



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st Jan 2021 Period start date To 31st Dec 2021 Period end date

Charity name: Cornerstone Ministries Trust (Cornerstone Church Bristol)

Charity registration number: 1038963

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To propagate the Christian message by preaching, teaching, and helping to meet the needs of the community both at home and overseas by providing finance, resources (human & material), for welfare and education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General Charitable Purposes Education/training The Prevention Or Relief Of Poverty Religious Activities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
	Para 1.38	Member contributions and tithes are used in accordance with the Charity Aims; 1.

Contribution made by volunteers		the relief of poverty 2. propagation of the Christian Faith
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	2021 was a year of recovery and returning to normal Church family life following the disruption of the year before. The church has continued to provide for the needs of our congregation and our neighbours in both practical, spiritual and financial ways. We returned to in person worship services, prayer, pastoral support and teaching in order to be able to continue to keep making a difference to those in Bristol, Britain & beyond.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	We maintained a positive balance sheet whilst continuing to support local people in need.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our finances are in good shape.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold two - three months expenditure in reserve , and aim to increase this to three months over the next 12-18m
Amount of reserves held	Para 1.22	£18,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable, our treasurer, as a Chartered Accountant keeps a good eye on our financial position and updates the Trust board monthly.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Member and non member donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We tithe 10% of our income to support projects in line with our trust objectives of the relief of poverty and propagation of the Christian faith
A description of the principal risks facing the charity	Para 1.46	Although COVID reduced attendance at Church, our income is mostly given by bank transfer. This, plus gift aid, covers our running costs and provides a small surplus, therefore the risk profile remains low.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees in conjunction with the Church Eldership decide and pass at a meeting, by a vote, any new trustee appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We follow Charity Commission guidance.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We are members of the Evangelical Alliance.
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	Cornerstone Ministries Trust
Other name the charity uses	Cornerstone Church Bristol
Registered charity number	1038963
Charity's principal address	Christchurch Redland Road Bristol BS6 6AG

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Daniel Cueva		9th March to 31st December	
	2	Phil Smith			
	3	Peter Turner	Chair		
	4	Eliot Warr	Treasurer		
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
The Official Custodian for Charities		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signatures: 

Full names: Peter Turner

Position: Chair of Trustees

Date: 26th Sept 2022

Cornerstone Ministries

Income and Expenditure account for the year ended 31 December 2021

INCOME

Offerings (inc specials)	64,873	
Church room hire	50	
Misc income	3,535	
Gift Aid tax credits		68,458

EXPENDITURE

Ministry salaries	49,396	
Acts of kindness	5,170	
Mission work	2,518	
Maintenance work	5,043	
Events	3,036	
General Overheads	3,042	
Gas,Elec & Water	991	
Insurance	8,653	
Internet	374	
Resources for children's church. Youth & students	3,491	
Cleaning costs	990	
Alarm costs	120	
Licence & Professional fees	1,030	

83,854

Surplus (deficit) for year

(15,396)

Surplus b/f

50,978

Surplus (deficit) to c/f

35,582

Represented by

Cash in bank 1

34,082

Cash in hand

1500

35,582

Having examined the records presented and explanation offered, in my opinion the above
Income & Expenditure account shows a true and fair view of the income and expenditure
of Cornerstone Ministries for the period 01.01.21 to 31.12.21

A handwritten signature in dark ink, consisting of a stylized 'M' followed by a large, sweeping loop.

Martin Turner

17/10/2022