



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st Jan 2020 (Period start date) to 31st Dec 2020 (Period end date)

Charity name: Cornerstone Ministries Trust (Cornerstone Church Bristol)

Charity registration number: 1038963

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	To propagate the Christian message by preaching, teaching, and helping to meet the needs of the community both at home and overseas by providing finance, resources (human & material), for welfare and education.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	General Charitable Purposes Education/training The Prevention Or Relief Of Poverty Religious Activities
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	n/a
Policy on social investment including program related investment	Para 1.38	n/a
		Member contributions and tithes are used in accordance with the Charity Aims; 1.

Contribution made by volunteers	Para 1.38	the relief of poverty 2. propagation of the Christian Faith
Other		n/a

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	2020 was a difficult year for so many of us. The church has continued to provide for the needs of our congregation and our neighbours in practical, spiritual and financial ways. We moved our worship services, prayer, pastoral support and teaching online in order to be able to continue to keep making a difference to those in Bristol, Britain & beyond. In line with the prevailing Government regulations and best practices at the time, we also continued face to face support as and when permitted and safe to do so during the pandemic times.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	n/a
Performance of fundraising activities against objectives set	Para 1.41	We maintained a positive balance sheet whilst continuing to support local people in need.
Investment performance against objectives	Para 1.41	n/a
Other		n/a

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Our finances are in good shape.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	We hold three - four months expenditure in reserve in line with the Charity Commission guidance.
Amount of reserves held	Para 1.22	£26,000
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	Not applicable, our treasurer, as a Chartered Accountant keeps a good eye on our financial position and updates the Trust board monthly.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Member and non-member donations.
Investment policy and objectives including any social investment policy adopted	Para 1.46	We tithe 10% of our income to support projects in line with our trust objectives of the relief of poverty and propagation of the Christian faith
A description of the principal risks facing the charity	Para 1.46	We have a steady income and membership numbers are broadly steady too, the risk profile remains low.
Other		n/a

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Charitable Trust
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Unincorporated Charitable Trust
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	The Trustees in conjunction with the Church Eldership decide and pass at a meeting, by a vote, any new trustee appointments.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	We follow Charity Commission guidance.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	We are members of the Evangelical Alliance.
Relationship with any related parties	Para 1.51	n/a
Other		n/a

Reference and Administrative details

Charity name	Cornerstone Ministries Trust
Other name the charity uses	Cornerstone Church Bristol
Registered charity number	
Charity's principal address	Christchurch Redland Road Bristol BS6 6AG

Names of the charity trustees who manage the charity

		Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
	1	Sam Drew			
	2	Phil Smith			
	3	Peter Turner	Chair		
	4	Eliot Warr	Treasurer		
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Corporate trustees – names of the directors at the date the report was approved

Director name		
n/a		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	
The Official Custodian for Charities		

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	n/a
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	n/a

Additional information (optional)

Names and addresses of advisers (Optional information)

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<i>P. Turner</i>	
	Full name(s)	Peter Turner	
	Position (eg Secretary, Chair, etc)	Chair	
	Date	29 th Oct 2021	

Cornerstone Ministries

Income and Expenditure account for the year ended 31 December 2020

INCOME

Offerings (inc specials)	68,737	
Church room hire	575	
Misc income	40	
Gift Aid tax credits	<u>36,058</u>	105,410

EXPENDITURE

Ministry salaries	50,333	
Acts of kindness	7,259	
Mission work	4,220	
Maintenance work	4,095	
General Overheads	2,617	
Gas, Elec & Water	3,290	
Insurance	9,201	
Internet	359	
Resources for children's church. Youth & students	2,669	
Cleaning costs	1,350	
Alarm costs	530	
Licence & Professional fees	1,161	

87,084

Surplus (deficit) for year 18,326

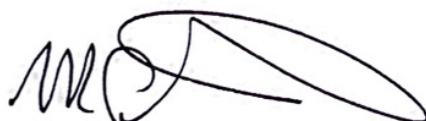
Surplus b/f 32,652

Surplus (deficit) to c/f 50,978

Represented by

Cash in bank 1	49,478
Cash in hand	1500
	<u>50,978</u>

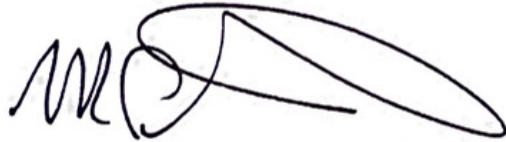
Having examined the records presented and explanation offered, in my opinion the above Income & Expenditure account shows a true and fair view of the income and expenditure of Cornerstone Ministries for the period 01.01.20 to 31.12.20



Martin Turner

3.10.2021

Having examined the records presented and explanation offered, in my opinion the above Income & Expenditure account shows a true and fair view of the income and expenditure of Cornerstone Ministries for the period 01.01.20 to 31.12.20

A handwritten signature in black ink, appearing to be 'MT' followed by a large, sweeping loop.

Martin Turner

3.10.2021