

# MOUNT HOUSING ASSOCIATION LIMITED

England & Wales · Charity number 1038942

## Details

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**Other names** MARYVALE COURT

**Status** Registered

**Legal form** Charitable company

**Company number** [02679119](#)

**Registered** 1994-06-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Presbytery  
St. Marys The Mount RC Church  
Vicarage Walk  
Walsall  
West Midlands  
WS1 3NF

**Phone** 01922622633

**Email** [enquiries.mounthousing@gmail.com](mailto:enquiries.mounthousing@gmail.com)

## Activities

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**Objects:** PROVIDING HOUSING AND ANY ASSOCIATED AMENITIES FOR PERSONS IN NECESSITOUS CIRCUMSTANCES AND TO PROVIDE FOR AGED PERSONS IN NEED THERE OF HOUSING AND ANY ASSOCIATED AMENITIES.

**Activities:** To provide housing and associated amenities for persons in needy circumstances.

## Classification

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- **How:** Provides Human Resources, Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** Elderly/old People, People With Disabilities

## Geography

- Walsall

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£4,329	£408	-	-
2024-03-31	£4,991	£2,790	-	-
2023-03-31	£2,015	£7,027	-	-
2022-03-31	£41,667	£48,236	-	-
2021-03-31	£56,146	£48,475	-	-

## Trustees

Name	Role	Appointed
ALEKSANDRA TOMERA-PHYPER		2017-04-01
BERNADETTE MCGILL		2017-04-01
DOREEN SEHDEVA		
JACK HASLAM		2017-04-01
Rev Jobin Kollappallil		2019-10-29
Sylvester Mutsigwa		2019-02-19

**MOUNT HOUSING ASSOCIATION LIMITED**

England & Wales - Charity number 1038942

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# Accounts

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**MOUNT HOUSING ASSOCIATION LIMITED  
DIRECTORS' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

A C Accountancy Services Ltd

15a Anchor Road  
Aldridge  
Walsall  
WEST MIDLANDS  
WS9 8PT

**Mount Housing Association Limited  
Directors' Report and Financial Statements  
For The Year Ended 31 March 2022**

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**Mount Housing Association Limited  
Company Information  
For The Year Ended 31 March 2022**

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**Directors**

Mr JACK HASLAM  
FATHER JOBIN KOLLAPPALLIL  
Mrs BERNADETTE MCGILL  
Mr SYLVESTER MUTSIGWA  
Mrs DOREEN SEHDEVA  
Mrs ALEKSANDRA TOMERA-PHYERS

**Company Number**

02679119

**Registered Office**

Maryvale Court  
Glebe Street  
Walsall  
West Midlands  
WS1 3LP

**Accountants**

A C Accountancy Services Ltd  
15a Anchor Road  
Aldridge  
Walsall  
WEST MIDLANDS  
WS9 8PT

**Mount Housing Association Limited**  
**Company No. 02679119**  
**Directors' Report For The Year Ended 31 March 2022**

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The directors present their report and the financial statements for the year ended 31 March 2022.

#### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Statement of Disclosure of Information to Auditors**

The directors of the company who held office at the date of approval of this annual report confirm that:

- so far as they are aware, there is no relevant audit information of which the company's auditors are unaware; and
- they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that the company's auditors are aware of that information.

#### **Principal Activity**

##### **Objectives, activities and achievements**

The company's principal activity and objectives are to provide housing and associated amenities for persons in needy circumstances. It achieves this by providing management and support services at Maryvale Court Walsall at which there are 51 self-contained one and two-persons flats, where people over 50 years of age can enjoy independence whilst benefitting from support and community companionship. The flats are allocated on the basis of needs and non-discrimination and having account of providing public benefit.

#### **Review of Business**

##### **Public benefit**

Due regard has been given to the guidance published by the Charity Commission on public benefit.

##### **Financial review**

The statement of financial activities (including income and expenditure account) is set out on page 7 and shows the net incoming resources for the year.

##### **Risk Management**

The Directors review the risks to which the Company is exposed on an annual basis. The Directors have not identified any significant risks for the period under review, other than the ongoing requirement to provide sufficient levels of care, support and management.

##### **Reserves policy**

The Directors have examined the Company's requirement for reserves in light of the main risks to the organisation. They have established that sufficient reserves should be held to safeguard the ongoing activities of the Company in connection with the management and support services at Maryvale Court.

#### **Future Developments**

The Directors have agreed with Accord Housing Association Limited that the Management Agreement dated 1 April 2012 in connection with Maryvale Court shall be terminated on 6 January 2022. The Directors will then consider how best to use the funds remaining at that date.

**Mount Housing Association Limited  
Directors' Report (continued)  
For The Year Ended 31 March 2022**

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**Financial Instrument Risk**

The Directors review the risks to which the Company is exposed on an annual basis. The Directors have not identified any significant risks for the period under review, other than the ongoing requirement to provide sufficient levels of care, support and management.

**Directors**

The directors who held office during the year were as follows:

Mr JACK HASLAM

FATHER JOBIN KOLLAPPALLIL

Mrs BERNADETTE MCGILL

Mr SYLVESTER MUTSIGWA

Mrs DOREEN SEHDEVA

Mrs ALEKSANDRA TOMERA-PHYPER

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

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Mrs ALEKSANDRA TOMERA-PHYPER

Director

5 March 2023

**Mount Housing Association Limited**  
**Accountant's Report**  
**For The Year Ended 31 March 2022**

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In accordance with the engagement letter dated 12 September 2021, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the directors in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the directors the financial statements that we have been engaged to compile, to report to the directors that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's directors for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 March 2022 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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**AC Accountancy Services Ltd**

5 March 2023

A C Accountancy Services Ltd  
15a Anchor Road  
Aldridge  
Walsall  
WEST MIDLANDS  
WS9 8PT

# **Independent Auditor's Report to the Members of Mount Housing Association Limited**

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## **Opinion**

I have audited the financial statements of Mount Housing Association Limited for the year ended 31 March 2022 which comprise the Income and Expenditure Account, Balance Sheet, Statement of Changes of Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 - Section 1A for Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In my opinion the financial statements:

- give a true and fair view of the state of the company's affairs as at 31 March 2022 and of its Surplus/(deficit) for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to smaller entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

## **Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and the provisions available for small entities, in the circumstances set out in note 10 to the financial statements, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## **Conclusions Relating to Going Concern**

### **Opinions on Other Matters Prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with applicable legal requirements.

### **Matters on Which We Are Required to Report by Exception**

In the light of the knowledge and understanding of the company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report.

I have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us;
- the financial statements are not in agreement with the accounting records or returns;
- certain disclosures of directors' remuneration specified by law are not made;
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the directors' report and from the requirement to prepare a strategic report.

### **Responsibilities of Directors**

As explained more fully in the Directors' Responsibilities Statement set out on page 2—3, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

**Independent Auditor's Report (continued)  
to the Members of  
Mount Housing Association Limited**

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**Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- . review the risks associated with accurately maintaining the accounting records
- . check that the financial statements agree to the accounting records
- . ensure, so far as is reasonably possible, the completeness of the charitable company's income
- . review financial disclosures and test to supporting documentation
- . obtain third party confirmations of material balances

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

**Other matters**

**Use Of Our Report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters that we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

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, Statutory Auditor

Date

**Mount Housing Association Limited  
Income and Expenditure Account  
For The Year Ended 31 March 2022**

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	<b>Notes</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>TURNOVER</b>	<b>2, 3</b>	40,731	54,308
<b>GROSS SURPLUS</b>		40,731	54,308
Administrative expenses		(48,236)	(48,475)
<b>OPERATING (DEFICIT)/SURPLUS</b>	<b>4</b>	(7,505)	5,833
Income from other current asset investments		936	1,838
Deficit on disposal of fixed assets		(4,597)	-
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(11,166)	7,671

The notes on pages 10 to 12 form part of these financial statements.

**Mount Housing Association Limited**  
**Balance Sheet**  
**As at 31 March 2022**

	Notes	2022		2021	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	6		-		5,553
			-		5,553
<b>CURRENT ASSETS</b>					
Debtors	7	267		1,230	
Cash at bank and in hand		224,656		233,876	
		224,923		235,106	
<b>Creditors: Amounts Falling Due Within One Year</b>	8	(2,451)		(7,021)	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			222,472		228,085
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			222,472		233,638
<b>NET ASSETS</b>			222,472		233,638
<b>RESERVES</b>					
Capital reserve			67,924		67,924
Income and Expenditure Account			154,548		165,714
<b>MEMBERS' FUNDS</b>			222,472		233,638

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mrs ALEKSANDRA TOMERA-PHYPER

Director

5 March 2023

The notes on pages 10 to 12 form part of these financial statements.

**Mount Housing Association Limited**  
**Statement of Changes in Equity**  
**For The Year Ended 31 March 2022**

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	<b>Capital Redemption</b>	<b>Income and Expenditure Account</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
As at 1 April 2020	67,924	158,043	225,967
Profit for the year and total comprehensive income	-	7,671	7,671
As at 31 March 2021 and 1 April 2021	<u>67,924</u>	<u>165,714</u>	<u>233,638</u>
Loss for the year and total comprehensive income	-	(11,166)	(11,166)
As at 31 March 2022	<u>67,924</u>	<u>154,548</u>	<u>222,472</u>

**Mount Housing Association Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 March 2022**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor Vehicles	25% Reducing Balance
Fixtures & Fittings	25% Reducing Balance

**2. Turnover by Principal Activities**

Analysis of Incoming resources by principal activities is as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Charitable activities	40,731	54,308

**3. Turnover by Geographic Analysis**

Incoming resources

Incoming resources arise solely in the United Kingdom.

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
United Kingdom	40,731	54,308
	<u>40,731</u>	<u>54,308</u>

**4. Operating Surplus/Deficit**

The operating surplus/deficit is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Audit fees	1,850	1,850
Depreciation of tangible fixed assets	1,532	1,851

**Mount Housing Association Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

**5. Staff Costs**

Staff costs, were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	18,900	18,900
	18,900	18,900
	18,900	18,900

**6. Tangible Assets**

	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>			
As at 1 April 2021	5,533	49,936	55,469
Additions	-	576	576
Disposals	(5,533)	(50,512)	(56,045)
As at 31 March 2022	-	-	-
	-	-	-
<b>Depreciation</b>			
As at 1 April 2021	5,533	44,383	49,916
Provided during the period	-	1,532	1,532
Disposals	(5,533)	(45,915)	(51,448)
As at 31 March 2022	-	-	-
	-	-	-
<b>Net Book Value</b>			
As at 31 March 2022	-	-	-
	-	-	-
As at 1 April 2021	-	5,553	5,553
	-	5,553	5,553

**7. Debtors**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Due within one year</b>		
Other debtors	267	1,230
	267	1,230
	267	1,230

**8. Creditors: Amounts Falling Due Within One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Trade creditors	(1)	-
Other creditors	2,452	7,021
	2,451	7,021
	2,451	7,021

**9. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**Mount Housing Association Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**10. FRC Ethical Standard - Provision Available for Small Entities**

In common with other businesses of our size and nature we use our auditors to prepare and submit returns to the tax authorities and assist with the preparation of the financial statements.

**11. General Information**

Mount Housing Association Limited is a private company, limited by guarantee, incorporated in England & Wales, registered number 02679119. The registered office is Maryvale Court, Glebe Street, Walsall, West Midlands, WS1 3LP.

**Mount Housing Association Limited**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2022**

	<b>2022</b>		<b>2021</b>	
	£	£	£	£
<b>TURNOVER</b>				
Management services		40,731		54,308
<b>GROSS SURPLUS</b>		40,731		54,308
<b>Administrative Expenses</b>				
Reverend sisters and national insurance	18,900		18,900	
Light and heat	768		1,098	
Properties and services	17,235		19,589	
Hire and leasing of motor vehicles	445		-	
Insurance	2,034		2,013	
Telephone and postage	595		837	
Audit fees	1,850		1,850	
Accountancy fees	800		400	
Professional & consultancy fees	2,460		-	
Residents amenities	422		282	
Bank charges	80		-	
Fines	750		-	
Depreciation	1,532		1,851	
Sundry expenses	365		1,655	
		(48,236)		(48,475)
<b>OPERATING (DEFICIT)/SURPLUS</b>		(7,505)		5,833
Interest from other current asset investments	936		1,838	
Deficit on disposal of tangible fixed assets	(4,597)		-	
		(3,661)		1,838
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL YEAR</b>		(11,166)		7,671

**MOUNT HOUSING ASSOCIATION LIMITED**

England & Wales - Charity number 1038942

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# Accounts

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**Mount Housing Association Limited  
(a company limited by guarantee)**

Report and Financial Statements

Year Ended

31 March 2021

Company Number 2679119

# Mount Housing Association Limited (a company limited by guarantee)

Annual report and financial statements  
for the year ended 31 March 2021

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## Contents

### Page:

2	Directors report
4	Report of the independent auditors
7	Statement of financial activities (including income and expenditure account)
8	Balance sheet
9	Notes forming part of the financial statements

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## Directors

D Sehdeva  
J Haslam  
B McGill  
A Tomera-Phypers  
S Mutsigwa

## Registered office

Maryvale Court, Glebe Street, Walsall, WS1 3LP

## Company number

2679119

## Registered Charity number

1038942

## Bankers

Lloyds Bank Plc, The Bridge, Walsall, West Midlands WS1 1LU

## Auditors

David Wells, Chartered Accountant, 33 Purnells Way, Knowle, Solihull, West Midlands, B93 9JN

# Mount Housing Association Limited (a company limited by guarantee)

## Directors' report for the year ended 31 March 2021

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The directors present their report together with the audited financial statements for the year ended 31 March 2021.

### Structure, governance and management

The company is incorporated under the Companies Act and is also a charity registered with the Charity Commission. It is governed by its memorandum and articles of association and in accordance with which the directors manage the company.

### Objectives, activities and achievements

The company's principal activity and objectives are to provide housing and associated amenities for persons in needy circumstances. It achieves this by providing management and support services at Maryvale Court, Walsall at which property there are 51 self-contained one and two-person flats, where people over 50 years of age can enjoy independence whilst benefitting from support and community companionship. The flats are allocated on the basis of need and non-discrimination and having account of providing public benefit.

### Public benefit

Due regard has been given to the guidance published by the Charity Commission on public benefit.

### Financial review

The statement of financial activities (including income and expenditure account) is set out on page 7 and shows the net incoming resources for the year.

### Risk management

The Directors review the risks to which the Company is exposed on an annual basis. The Directors have not identified any significant risks for the period under review, other than the ongoing requirement to provide sufficient levels of care, support and management.

### Reserves policy

The directors have examined the company's requirements for reserves in the light of the main risks to the organisation. They have established that sufficient reserves should be held to safeguard the ongoing activities of the company in connection with the management and support services at Maryvale Court.

### Plans for future periods

The directors have agreed with Accord Housing Association Limited that the management agreement dated 1 April 2012 in connection with Maryvale Court shall be terminated on 6 January 2022. The directors will then consider how best to use the funds remaining at that date.

### Directors

The directors of the company during the year were:

D Sehdeva  
J Haslam  
B McGill  
A Tomera-Phypers  
S Mutsigwa  
P V Moore (resigned 23 July 2021)

# Mount Housing Association Limited (a company limited by guarantee)

Directors' report (*Continued*)  
for the year ended 31 March 2021

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## Induction and training of directors

Prospective directors attend a board meeting as guest and are advised of the objectives and activities of the company before deciding on whether to become a director. Any further training is provided as necessary.

## Directors' responsibilities statement

The directors are responsible for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including income and expenditure, of the charitable company for the year. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors of the company, who held office at the date of approval of these financial statements, are aware:

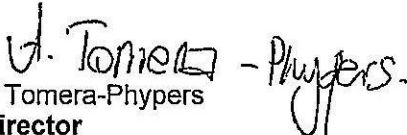
- there is no relevant audit information of which the charitable company's auditor is unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

## Auditors

David Wells, Chartered Accountant, has expressed willingness to continue in office and a resolution to re-appoint that firm will be proposed at the annual general meeting.

This report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

## By order of the Board

  
A Tomera-Phypers  
Director

7 December 2021

# **Mount Housing Association Limited (a company limited by guarantee)**

## **Report of the independent auditors**

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**To the members of Mount Housing Association Limited (a company limited by guarantee)**

### **Opinion**

We have audited the financial statements of Mount Housing Association Limited for the year ended 31 March 2021 set out on pages 7 to 12. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" (United Kingdom Generally Accepted Accounting Practice)

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the board's use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the board with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the directors' annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

# **Mount Housing Association Limited** **(a company limited by guarantee)**

## **Report of the independent auditors (Continued)**

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Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report has been prepared in accordance with legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report. We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the directors' report; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement set out on page 3 the directors of the charitable company are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

# Mount Housing Association Limited (a company limited by guarantee)

## Report of the independent auditors (Continued)

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- review the risks associated with accurately maintaining the accounting records
- check that the financial statements agree with the accounting records
- ensure, so far as is reasonably possible, the completeness of the charitable company's income
- review financial disclosures and test to supporting documentation
- obtain third party confirmations of material balances

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**DAVID WELLS**  
*Senior statutory auditor*  
*For and on behalf of*  
*David Wells, Chartered Accountant*  
*Statutory Auditor*

33 Purnells Way  
Knowle  
Solihull  
West Midlands  
B93 9JN

7 December 2021

**Mount Housing Association Limited**  
**(a company limited by guarantee)**

Statement of financial activities  
(including income and expenditure account)  
for the year ended 31 March 2021

	Note	Unrestricted funds 2021 £	2020 £
<b>Incoming resources</b>			
<b>Incoming resources from charitable activities</b>			
Provision of management services		54,308	54,308
Other operating income		-	-
<b>Incoming resources from generated funds</b>			
Investment income	3	1,838	2,367
<b>Total incoming resources</b>		<u>56,146</u>	<u>56,675</u>
<b>Resources expended</b>			
Costs of charitable activities	4	45,375	49,879
Governance costs	5	3,100	3,332
<b>Total resources expended</b>	6	<u>48,475</u>	<u>53,211</u>
<b>Net incoming resources before and after taxation for the financial year</b>	9	7,671	3,464
Retained surplus brought forward		<u>158,043</u>	<u>154,579</u>
<b>Retained surplus carried forward</b>		<u><u>165,714</u></u>	<u><u>158,043</u></u>

All amounts relate to continuing activities, but it is planned that the management agreement in connection with Maryvale Court shall be terminated on 6 January 2022.

All recognised gains and losses in the current and prior year are included in the income and expenditure account. There are no movements in members' funds in the current or prior year apart from the surplus for the year.

**Mount Housing Association Limited**  
**(a company limited by guarantee)**

**Balance sheet**  
**at 31 March 2021**

<i>Company number 2679119</i>	Note	2021 £	2021 £	2020 £	2020 £
<b>Fixed assets</b>					
Tangible assets	10		5,553		6,634
<b>Current assets</b>					
Debtors	11	1,230		242	
Cash at bank and in hand		233,876		224,185	
		<u>235,106</u>		<u>224,427</u>	
<b>Creditors: amounts falling due within one year</b>	12	<u>(7,021)</u>		<u>(5,094)</u>	
<b>Net current assets</b>			<u>228,085</u>		<u>219,333</u>
<b>Total assets less current liabilities</b>			<u>233,638</u>		<u>225,967</u>
<b>Capital and reserves</b>					
<b>Unrestricted funds</b>					
Capital reserve			67,924		67,924
Income and expenditure account			165,714		158,043
<b>Members' funds</b>	13		<u>233,638</u>		<u>225,967</u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and authorised for issue on 7 December 2021.

A Tomera- Phypers  
Director

*Aleksandra Tomera - Phypers*

The notes on pages 9 to 12 form part of these financial statements.

# Mount Housing Association Limited (a company limited by guarantee)

Notes forming part of the audited financial statements  
for the year ended 31 March 2021

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## 1 Accounting policies

### *General information and basis of preparation*

Mount Housing Association Limited is a Charitable Company Limited by Guarantee incorporated in the United Kingdom under the Companies Act. In the event of the charity being wound up the liability in respect of the guarantee is limited to £1 per member of the Company. The address of the registered office is given in the company information on page 1 of these financial statements. The nature of the company's operations and principal activities are the provision of housing and associated amenities for persons in needy circumstances.

The company constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared in accordance with The Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102) 1A, and the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling (£), which is the functional currency of the company.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented.

### *Income recognition*

Incoming resources represent investment income, other operating income and amounts derived from the provision of management services which fall within the company's ordinary activities. All amounts are gross of expenditure and included on the accruals basis.

### *Expenditure recognition*

Resources expended include all expenditure incurred in pursuance of the company's objectives. Expenses are accounted for on an accruals basis. The Company is not registered for VAT and so expenditure includes irrecoverable VAT where applicable.

### *Cost apportionment*

Costs are allocated directly to charity activities (care, support and accommodation) or governance costs based on the nature of the expenditure.

### *Governance costs*

Governance costs comprise all costs involving the public accountability of the Company and its compliance with regulation and good practice. These costs include costs related to audit and certain administrative expenses.

# Mount Housing Association Limited (a company limited by guarantee)

Notes forming part of the audited financial statements  
for the year ended 31 March 2021 *(Continued)*

## *Tangible fixed assets and depreciation*

Tangible fixed assets are stated at cost less accumulated depreciation.

Depreciation is calculated to write off the value of tangible fixed assets over their estimated useful lives. The annual depreciation rates are as follows:

Fixtures and Equipment	-	25% reducing balance
Motor vehicles	-	25% reducing balance

## *Debtors and creditors*

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

## *Taxation status*

As a registered charity, the Company is not liable to corporation tax on its normal activities.

## **2 Incoming resources**

Incoming resources arise solely in the United Kingdom.

## **3 Investment income**

	2021 £	2020 £
Bank deposits interest	1,838	2,367
	<u>1,838</u>	<u>2,367</u>

## **4 Charitable activities**

	2021 £	2020 £
Care and support	20,837	23,047
Accommodation	24,538	26,832
	<u>45,375</u>	<u>49,879</u>

## **5 Governance costs**

	2021 £	2020 £
Auditors remuneration	1,850	1,850
Other professional costs	400	533
Telephone and postage	837	936
Filing fee	13	13
	<u>3,100</u>	<u>3,332</u>

# Mount Housing Association Limited (a company limited by guarantee)

Notes forming part of the audited financial statements  
for the year ended 31 March 2021 (*Continued*)

6 Total resources expended	Staff costs £	Depreciation £	Other Costs £	Total 2021 £	Total 2020 £
Charitable expenditure	18,900	1,851	24,624	45,375	49,879
Governance costs	-	-	3,100	3,100	3,332
	18,900	1,851	27,724	48,475	53,211
<b>2020</b>	17,475	2,212	33,524	53,211	

## 7 Staff costs

Staff costs consist of £18,900 (2020 - £17,475) payable to the Daughters of Divine Love.

## 8 Directors' remuneration and expenses

No director received any emoluments during the current year (2020 - £Nil). Certain directors were properly reimbursed for expenditure incurred directly on behalf of the company.

## 9 Net incoming resources

	2021 £	2020 £
These are stated after charging:		
Depreciation of tangible fixed assets	1,851	2,212
Auditors' remuneration	1,850	1,850
	3,701	4,062

## 10 Tangible fixed assets

	Fixtures and Equipment £
<i>Cost</i>	
At 1 April 2020	49,166
Additions	770
	49,936
<i>Depreciation</i>	
At 1 April 2020	42,532
Provided for the year	1,851
	44,383
<i>Net book value</i>	
At 31 March 2021	5,553
At 31 March 2020	6,634

**Mount Housing Association Limited**  
**(a company limited by guarantee)**

Notes forming part of the audited financial statements  
for the year ended 31 March 2021 *(Continued)*

<b>11 Debtors</b>	<b>2021</b> £	<b>2020</b> £
Other debtors	1,230	242
All amounts shown under debtors fall due for payment within one year.	1,230	242
<b>12 Creditors: amounts falling due within one year</b>	<b>2021</b> £	<b>2020</b> £
Other creditors	7,021	5,094
	7,021	5,094
<b>13 Members Funds</b>	<b>2021</b> £	<b>2020</b> £
Capital reserve	67,924	67,924
Income and expenditure account	85,875	80,042
Operating surpluses	79,839	78,001
Accumulated investment income	79,839	78,001
	165,714	158,043
	233,638	225,967

The capital reserve of £67,924 represents the net assets of an unincorporated organisation called The Mount Housing Association which were transferred to the company on 1 April 1992.

**14 Management Agreement and plans for future periods**

The company manages a residential property, Maryvale Court, on behalf of Accord Housing Association Limited No 27052R.

During the year the property was managed in accordance with a management agreement signed on 1 April 2012.

The directors have agreed with Accord Housing Association Limited that the management agreement shall be terminated on 6 January 2022. The directors will then consider how best to use the funds remaining at that date.