



Section A

Independent Examiner's Report

Report to the
trustees/directors/
members of

Charity Name
Bishop Stopford's School Trust

On accounts for the year
ended

31st December 2023

Charity no.:

1038900

Company no.:

Set out on pages

Charity number to include the page numbers of additional sheets.

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 12 / 2023.

Responsibilities and
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

SEAULT/

Date:

19/8/2024

Name:

Mrs. Sian Ault

Relevant professional qualification(s) or body (if any):	MAAT
Address:	6 Stone Hall Road
	Winchmore Hill
	London N21 ILP

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Bishop Stopford's School Trust

Trust Fund Revenue Accounts for the period from 1st January to 31st December 2023

			<u>2022</u>	<u>2021</u>	<u>2020</u>
Receipts	Development Fund	11,325.78	8,941.87	8,511.88	8,091
	1981 Fund	13,969.37	12,831.01	11,800.91	10,647
	Mabel Roberts Fund	4,999.87	4769.32	4026.49	3,622
	Polycarp Fund	2,737.08	2650.98	2281.86	1,793
	Prize Funds	2,186.71	2079.08	1653.5	16,387
	Stopford Bursary	3,297.47	3713.26	3657.03	3,576
Total Receipts		38,516.28	34985.52	31931.67	44,117
Payments	Development Fund	0.00	-3,889.15	0.00	0
	1981 Fund	0.00	-17,133.06	-12,732.00	0
	Mabel Roberts Fund	0.00	0	-319.6	0
	Polycarp Fund	-3,050.00	0	0	-1,012
	Prize Funds	0.00	0	-450.8	-560
	Stopford Bursary	-1,850.00	-1050	-1050	-1,050
Total Payments		-4,900.00	-22072.21	-14552.4	-2,622
Net Revenue (Total Receipts minus Total Payments)		33,616.28	12913.31	17379.27	41,495
Add Balances at 1st January		121,449.25	108,535.94	91,156.67	89,661.78
Balance		155,065.53	121,449.25	108,535.94	131,157
Less	Transfers to Trust Fund Capital Accounts	0.00	0	0	-40,000
Balance carried forward		155,065.53	121,449.25	108,535.94	91,156.67

Trust Fund Capital Accounts for the period from 1st January to 31st December 2023

Balances at 1st January	559,643.69	559,643.69	559,643.69	519,644
Plus	Transfer from Trust Fund Revenue Accounts	0.00	0.00	40,000
Balance carried forward	559,643.69	559,643.69	559,643.69	559,643.69

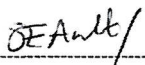
Assets at 31st December 2023

	<u>Book</u>	<u>23 (Curr)</u>	<u>22 (Curr)</u>	<u>22 (Book)</u>
Assets	Development Fund	193,517.04	276,682	264,306
	1981 Fund	280,160.66	372,694	358,404
	Mabel Roberts Fund	76,585.21	98,305	95,821
	Polycarp Fund	46,184.10	54,674	53,034
	Prize Funds	43,865.99	38,950	45,209
	Stopford Bursary	74,396.22	81,310	88,572
Total Assets	714,709.22	922,615	905,345	681,093

REPRESENTED BY:

Trust Fund Revenue Accounts	155,065.53
Trust Fund Capital Accounts	559,643.69
	714,709.22

I have examined the accounting records relating to the above funds. I confirm that the receipts & payments & statements of assets, correctly reflect the finances of the trust funds, detailed above, for the period ending 31st December 2023

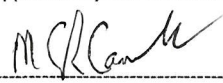


 Mrs Sian Ault - Independent Examiner
 6 Stone Hall Road Winchmore Hill London N21 1LP


19/8/2024

 Date
 19/08/2024

Approved by the Trustees' at their meeting on 31st August 2024 and signed on their behalf by :



 Martyn Caswell - Chairman
 31 Oakwood Park Road Southgate London N14 6QD



 Daniel Weeden - Treasurer
 6 Green Dragon Lane N21 2LD

Bishop Stopford's School Trust - Development Fund

Trust Fund Revenue Account for the period from 31st December 2022 to 31st December 2023

		<u>2021</u>	<u>2022</u>
Receipts			
Central Board of Finance Deposit Account Interest	193.84	3	72
Virgin Money Deposit Account Interest	34.02	0	36
Allianz UK Listed Opportunities Fund Units Dividend	0.00	359	0
Aberdeen Standard UK Equity Income Fund Dividend	772.69	687	835
C.B.F. Property Fund Dividend	838.85	454	463
HSBC Growth and Income Units Dividend	858.11	533	388
Jupiter UK Growth Fund Dividend	184.42	173	129
M&G Charifund Income Units Dividend	4,293.78	3,716	4,168
BNY Mellon - Newton Higher Income Fund Dividend	1,907.41	1,494	1,037
Schroder Income Units Dividend	1,566.29	907	1,349
Investment Fund Dividend, for Bursary Account	676.37	0	465
Total Receipts	11,325.78	8,512	8,942
Payments			
Grants to School	0.00		
Net Revenue	11,325.78		
Add balance at 1st January	44,022.57		
Balance	55,348.35		
Less			
Transfer to Trust Fund Capital Account	0.00		
Balance carried forward	55,348.35		

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

Balance at 1st January	138,168.69
Plus	
Transfer from Trust Fund Revenue Account	0.00
Balance carried forward	138,168.69

Balance Sheet at 31st December 2023

Assets	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
C.B.F. Deposit Account	17,771.96		17,772
Virgin Money Deposit Account	4,030.14		4,030
National Westminster Current Account	520.67		521
Cash	25.18		25
12,300.29 Allianz UK Listed Opportunities Fund C Class Acc. OEIC	13,823.20	1.9212	23,631
5,099.20 Aberdeen Standard UK Income Equity Fund A Share OEIC	9,912.89	3.7818	19,284
12885.61 C.B.F. Property Fund - Income	18,000.00	1.2323	15,879
13,535.03 HSBC Growth and Income Fund (Accumulation C)	20,785.50	1.6309	22,074
8,307.21 Jupiter UK Growth Units - J Class	13,898.46	2.8908	24,014
5,021.969 M&G Equities Investment Fund for Charities (Charifund) Units	49,912.29	14.3499	72,065
31700.631 BNY Mellon UK Income Fund B Shares (Inc)	34,923.86	1.4599	46,280
2,649.63 Schroder Income Units	9,912.89	11.7400	31,107
Total Assets	193,517.04		276,682

REPRESENTED BY:

Trust Fund Revenue Account	55,348.35
Trust Fund Capital Account	138,168.69
	193,517.04

Bishop Stopford's School Trust - 1981 Fund

Trust Fund Revenue Account for the period from 31st December 2022 to 31st December 2023

		<u>2021</u>	<u>2022</u>
Receipts			
Donations	0.00	10.00	0.00
Central Board of Finance Deposit Account Interest	77.97	4.15	122.44
Transfer from Community Account closure	0.00	0.00	39.78
HSBC Business Money Manager Account Interest	101.97	1.78	16.05
Aberdeen Standard UK Income Equity Fund Accum A Share OIEC	1,066.06	876.57	484.92
C.B.F. Investment Fund Dividend	2,741.19	2,076.01	2,581.82
Columbia Threadneedle UK Equity Income Units Dividend	605.91	511.83	575.34
Janus Henderson Global Technology Leaders Fund Dividend	0.00	0.00	0.00
Invesco European Equity (UK) (No Trail) Accumulation Share	0.00	0.00	0.00
Invesco Equity Income (UK) (No Trail) Income Share Dividend	634.47	516.88	622.68
Jupiter Income Trust Accumulation	1,744.11	1,330.50	1,537.74
M&G Charifund Income Units Dividend	6,997.69	6,056.48	6,743.33
National Savings Income Bonds	0.00	0.61	0.00
ASI Standard Life Corporate Bond Fund Retail Accumulation	0.00	396.13	106.91
Total Receipts	<u>13,969.37</u>	<u>11,780.94</u>	<u>12,831.01</u>
Payments - Grants to School	0.00		
Net Revenue	<u>13,969.37</u>		
Add balance at 1st January	28,241.29		
Balance	<u>42,210.66</u>		
Less			
Transfer to Trust Fund Capital Account	0.00		
Balance carried forward	<u>42,210.66</u>		

Trust Fund Capital Account for the period from from 31st December 2022 to 31st December 2023

Balance at 1st January	237,950.00		
Plus			
Transfer from Trust Fund Revenue Account	0.00		
Balance carried forward	<u>237,950.00</u>		
Assets	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
Central Board of Finance Deposit Account	12,258.53		12,259
HSBC Community Account	0.00		0
HSBC Business Money Manager Account	5,462.50		5,463
1824.16 Aberdeen Standard UK Income Equity Fund Accum. A Share OEIC	24,689.44	15.0364	27,429
4,436.29 C.B.F. Investment Fund Income	90,000.00	22.6053	100,284
17,267.68 Columbia Threadneedle UK Equity Income Units	10,000.00	1.0040	17,337
316.66 Janus Henderson Global Technology Leaders Fund A Accum. Units	5,000.00	36.49	11,555
3,133.90 Invesco European Equity (UK) (No Trail) Accumulation Shares	6,002.08	2.8284	8,864
19,439.41 Invesco Equity Income (UK) (No Trail) Income Shares	10,000.00	0.9666	18,790
6,387.74 Jupiter Income Trust Accumuation Units - J Class	32,058.35	6.4755	41,364
8,184.432 M&G Equities Investment Fund for Charities (Charifund) Units	72,006.02	14.3499	117,446
3422.86 ASI Standard Life (Ignis) Corporate Bond Fund Retail Acc. Units	12,683.74	3.4780	11,905
Total Assets	<u>280,160.66</u>		<u>372,694</u>

REPRESENTED BY:

Trust Fund Revenue Account	42,210.66
Trust Fund Capital Account	237,950.00
	<u>280,160.66</u>

Bishop Stopford's School Trust - Mabel Roberts Fund

Trust Fund Revenue Account for the period from 31st December 2022 to 31st December 2023

			<u>2,021</u>	<u>2,022</u>
Receipts	Central Board of Finance Deposit Account Interest	55.70	17	23
	Virgin Money Charity Deposit Account Interest	30.40	10	17
	M&G Charifund Income Units Dividend	4,913.77	4,017	4,730
Total Receipts		4,999.87	4,018	4,769
Payments	Grants	0.00	-320	0
Net Revenue		4,999.87	3,698	4,769
	Add balance at 1st January	12,935.34	4,459	8,166
Balance		17,935.21	8,157	12,935
Less	Transfer to Trust Fund Capital Account	0.00	0	0
Balance carried forward		17,935.21	8,166.02	12,935.34

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

	Balance at 1st January	58,650.00	58,650
Plus	Transfer from Trust Fund Revenue Account	0.00	0
Balance carried forward		58,650.00	58,650

Balance Sheet at 1st July 2023

Assets	<u>Book</u>	<u>Unit Price</u>	<u>01/10</u>	<u>2,020</u>
C.B.F. Deposit Account	5,793.61		5,794	1,713
Virgin Money Charity Deposit Account	5,041.60		5,042	5,645
5747.098 M&G Equities Investment Fund for Charities (Charifund) Units	65,750.00	14.3499	82,470	55,750
Total Assets	76,585.21		93,305	63,108

REPRESENTED BY:

Trust Fund Revenue Account 17,935.21

Trust Fund Capital Account 58,650.00

76,585.21

Authorised requests not yet paid: None

Bishop Stopford's School Trust - Polycarp Fund

Trust Fund Revenue Account for the period from 31 December 2022 to 31st December 2023

			<u>2021</u>	<u>2022</u>
Receipts	Virgin Money Charity Deposit Account Interest	26.70	27	20
	M&G Charifund Income Units Dividend	2,710.38	2,274	2,631
	National Savings Income Bonds	0.00	0	0
Total Receipts		<u>2,737.08</u>	2,275	2,651
Payments	Grant to School	-3,050.00	0	0
Net Revenue		<u>-312.92</u>	2,275	2,651
Add balance at 1st January		9,672.02	4,739	7,021
Balance		<u>9,359.10</u>	7,014	9,672
Less	Transfer to Trust Fund Capital Account	0.00	0	0
Balance carried forward		<u>9,359.10</u>	7,021	9,672

Trust Fund Capital Account for the period from 31 December 2022 to 31st December 2023

Balance at 1st January	36,825.00		31,825
Plus	Transfer from Trust Fund Revenue Account	0.00	5,000
Balance carried forward	<u>36,825.00</u>		36,825
Assets	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
Virgin Money Charity Deposit Account	9,184.10		9,184
3170.028 M&G Equities Investment Fund for Charities (Charifund) Units	37,000.00	14.3499	45,490
National Savings Income Bonds	0.00		0
Total Assets	<u>46,184.10</u>	<u>54,674</u>	41,564
REPRESENTED BY:			
Trust Fund Revenue Account	9,359.10		
Trust Fund Capital Account	36,825.00		
	<u>46,184.10</u>		

Bishop Stopford's School Trust - Prize Funds

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

			<u>2021</u>	<u>2022</u>
Receipts	Virgin Money Charity Deposit Account Interest	13.22	11	9
	M&G Charifund Income Units Dividend	2,173.49	1,645	2,070
	Donation/Legacy	0.00	0	0
Total Receipts		2,186.71	1,645	2,079
Payments	Prizes Awarded	0.00	-451	0
Net Revenue		2,186.71	1,194	2,079
Add balance at 1st January		9,479.28	6,198	7,400
Balance		11,665.99	7,392	9,479
Less	Transfer to Trust Fund Capital Account	0.00	0	0
Balance carried forward		11,665.99	7,400	9,479

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

Balance at 1st January	32,200.00		
Plus	Transfer from Trust Fund Revenue Account	0.00	
Balance carried forward		32,200.00	
Assets		<u>Book</u>	<u>Unit Price</u> <u>31/12</u>
Virgin Money Charity Deposit Account		2,471.43	2,471
2542.101 M&G Equities Investment Fund for Charities (Charifund) Units		41,394.56	14.3499 36,479
Total Assets		43,865.99	38,950
REPRESENTED BY:			
	Trust Fund Revenue Account	11,665.99	
	Trust Fund Capital Account	32,200.00	
		43,865.99	

Bishop Stopford's School Trust - Bursaries

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

			<u>2021</u>	<u>2022</u>
Receipts	Donations	0.00	500	500
	Virgin Money Charity Deposit Account Interest	10.34	0	22
	C.B.F Investment Fund Dividend	0.00	349	0
	M&G Charifund Income Units Dividend	3,287.13	2,845	3,191
	Refund of tax for Gift Aid	0.00	125	0
Total Receipts		3,297.47	3,819	3,713
Payments	Bursaries Awarded	-1,850.00	-1,050	-1,050
Net Revenue		1,447.47	2,769	2,663
Add balance at 1st January		12,098.75	11,828	14,435
Less	Transfer to Trust Fund Capital Account	0.00	0	-5,000
Balance carried forward		13,546.22	14,435	12,099

Trust Fund Capital Account for the period from 31st December 2022 to 31st December 2023

Balance at 1st January	60,850.00		
Plus	Transfer from Trust Fund Revenue Account	0.00	
Balance carried forward		60,850.00	
Assets		<u>Book</u>	<u>Unit Price</u> <u>31/12</u>
1094.64 C.B.F. Investment Fund Income		21,000.00	22.6053 24,745
Virgin Money Charity Deposit Account		1,396.22	1,396
3844.596 M&G Equities Investment Fund for Charities (Charifund) Units		52,000.00	14.3499 55,170
Total Assets		74,396.22	81,310
REPRESENTED BY:			
	Trust Fund Revenue Account	13,546.22	
	Trust Fund Capital Account	60,850.00	
		74,396.22	