



Section A

Independent Examiner's Report

Report to the  
trustees/directors/  
members of

Charity Name

Bishop Stopford's School Trust

On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no.:

1038900

Company no.:

Set out on pages

(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 12 / 2021.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

SE Ault

Date:

16/10/22

Name:

Mrs Siân Ault

**Relevant professional qualification(s) or body (if any):**

MAAT

**Address:**

6 Stone Hall Road

Winchmore Hill

London N21 1LP

**Section B**

**Disclosure**

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

**Give here brief details of any items that the examiner wishes to disclose.**

# Bishop Stopford's School Trust

## Trust Fund Revenue Accounts for the period from 1st January to 31st December 2021

			<u>2020</u>
<b>Receipts</b>	Development Fund	8,511.88	8,091
	1981 Fund	11,800.91	10,647
	Mabel Roberts Fund	4,026.49	3,622
	Polycarp Fund	2,281.86	1,793
	Prize Funds	1,653.50	16,387
	Stopford Bursary	3,657.03	3,576
<b>Total Receipts</b>		31,931.67	44,117
<b>Payments</b>	Development Fund	0	0
	1981 Fund	-12,732.00	0
	Mabel Roberts Fund	-319.6	0
	Polycarp Fund	0	-1,012
	Prize Funds	-450.8	-560
	Stopford Bursary	-1,050.00	-1,050
<b>Total Payments</b>		-14,552.40	-2,622
<b>Net Revenue (Total Receipts minus Total Payments)</b>		17,379.27	41,495
<b>Add Balances at 1st January</b>		91,156.67	89,662
<b>Balance</b>		108,535.94	131,157
<b>Less</b>	Transfers to Trust Fund Capital Accounts	0.00	-40,000
<b>Balance carried forward</b>		108,535.94	91,157

## Trust Fund Capital Accounts for the period from 1st January to 31st December 2021

Balances at 1st January	559,643.69	519,644
<b>Plus</b>	Transfer from Trust Fund Revenue Accounts	0.00
<b>Balance carried forward</b>	559,643.69	559,644


## Assets at 31st December 2021

	<u>Book</u>	<u>Current</u>	<u>2020</u>
<b>Assets</b>	Development Fund	177,138.54	259,642
	1981 Fund	270,493.37	373,691
	Mabel Roberts Fund	66,816.02	95,525
	Polycarp Fund	43,846.04	56,171
	Prize Funds	39,600.20	41,789
	Stopford Bursary	70,285.49	86,008
<b>Total Assets</b>	668,179.66	912,826	650,800

### **REPRESENTED BY:**

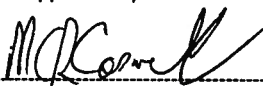
Trust Fund Revenue Accounts	108,535.94	91,157
Trust Fund Capital Accounts	559,643.69	559,644
	668,179.63	650,800

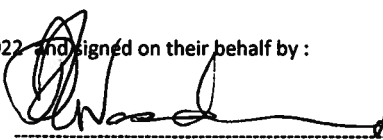
I have examined the accounting records relating to the above funds. I confirm that the receipts & payments & statements of assets, correctly reflect the finances of the trust funds, detailed above, for the period ending 31st December 2021

  
 Mrs Sian Ault - Independent Examiner  
 6 Stone Hall Road Winchmore Hill London N21 1LP

16/10/22  
 Date

Approved by the Trustees' at their meeting on 28th March 2022 and signed on their behalf by :

  
 Martyn Caswell - Chairman  
 31 Oakwood Park Road Southgate London N14 6QD

  
 Derek Woodward - Treasurer  
 39 Ascot Gardens Enfield Middlesex EN3 5RS

## Bishop Stopford's School Trust - Development Fund

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

		<u>2019</u>	<u>2020</u>
<b>Receipts</b>			
Central Board of Finance Deposit Account Interest	2.55	14	19
Virgin Money Deposit Account Interest	10.83	31	17
Allianz UK Listed Opportunities Fund Units Dividend	359.02	0	216
Aberdeen Standard UK Equity Income Fund Dividend	687.07	309	730
C.B.F. Property Fund Dividend	453.59	264	464
HSBC Growth and Income Units Dividend	533.47	352	553
Jupiter UK Growth Fund Dividend	172.84	0	134
M&G Charifund Income Units Dividend	3,716.25	1,657	3,365
BNY Mellon - Newton Higher Income Fund Dividend	1,493.68	584	1,262
Schroder Income Units Dividend	906.51	967	1,332
CCLA Investment Fund Dividend for Bursary Fund	176.07		
Donations	0.00	0	0
<b>Total Receipts</b>	8,511.88	4,179	8,091
<b>Payments</b>			
Grants to School	0.00		
<b>Net Revenue</b>	8,511.88		
Add balance at 1st January	30,457.97		
<b>Balance</b>	38,969.85		
<b>Less</b>			
Transfer to Trust Fund Capital Account	0.00		
<b>Balance carried forward</b>	38,969.85		

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

Balance at 1st January	138,168.69
<b>Plus</b>	
Transfer from Trust Fund Revenue Account	0.00
<b>Balance carried forward</b>	138,168.69

### Balance Sheet at 31st December 2021

<b>Assets</b>	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
C.B.F. Deposit Account	5,203.97		5,204
Virgin Money Deposit Account	11,864.33		11,864
National Westminster Current Account	1,379.28		1,379
Cash	25.18		25
11,502.05 Allianz UK Listed Opportunities Fund C Class Acc. OEIC	13,823.20	1.8667	21,471
5,099.20 Aberdeen Standard UK Income Equity Fund A Share OEIC	9,912.89	4.0384	20,593
7109.85 C.B.F. Property Fund - Income	10,000.00	1.4558	10,351
13,535.03 HSBC Growth and Income Fund (Accumulation C)	19,539.81	1.4690	19,883
8,307.21 Jupiter UK Growth Units - J Class	13,585.12	2.6455	21,977
5,021.969 M&G Equities Investment Fund for Charities (Charifund) Units	49,912.29	15.5620	78,152
29232.393 BNY Mellon UK Income Fund B Shares (Inc)	31,979.58	1.3057	38,169
2,649.63 Schroder Income Units	9,912.89	11.6100	30,762
<b>Total Assets</b>	177,138.54		259,829

#### **REPRESENTED BY:**

Trust Fund Revenue Account	38,969.85
Trust Fund Capital Account	138,168.69
	177,138.54

## Bishop Stopford's School Trust - 1981 Fund

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

		<u>2019</u>	<u>2020</u>
<b>Receipts</b>			
Donations	30.00	0	30
Central Board of Finance Deposit Account Interest	4.15	32	39
HSBC Community Account Interest	0.00	0	0
HSBC Business Money Manager Account Interest	1.78	5	11
Aberdeen Standard UK Income Equity Fund Accum A Share OIEC	876.57	360	895
C.B.F. Investment Fund Dividend	2,076.01	359	662
Columbia Threadneedle UK Equity Income Units Dividend	511.83	280	512
Janus Henderson Global Technology Leaders Fund Dividend	0.00	0	0
Invesco European Equity (UK) (No Trail ) Accumulation Share	0.00	0	89
Invesco Equity Income (UK) (No Trail) Income Share Dividend	516.88	161	595
Jupiter Income Trust Accumulation	1,330.50	864	1,263
M&G Charifund Income Units Dividend	6,056.48	2701	5,484
National Savings Income Bonds	0.61	401	671
ASI Standard Life Corporate Bond Fund Retail Accumulation	396.10	293	396
<b>Total Receipts</b>	11,800.91	5457	10647
<b>Payments - Grants to School</b>	-12,732.00		
<b>Net Revenue</b>	-931.09		
Add balance at 1st January	33,474.43		
<b>Balance</b>	32,543.34		
<b>Less</b> Transfer to Trust Fund Capital Account	0.00		
<b>Balance carried forward</b>	32,543.34		

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

Balance at 1st January	237,950.00		
<b>Plus</b> Transfer from Trust Fund Revenue Account	0.00		
<b>Balance carried forward</b>	237,950.00		
<b>Assets</b>	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
Central Board of Finance Deposit Account	11,735.11		11,735
HSBC Community Account	49.78		50
HSBC Business Money Manager Account	6,208.59		6,209
1824.16 Aberdeen Standard UK Income Equity Fund Accum. A Share OEIC	23,138.46	15.0281	27,414
4,201.48 C.B.F. Investment Fund Income	85,000.00	23.3867	98,259
17,267.68 Columbia Threadneedle UK Equity Income Units	10,000.00	1.0151	17,528
316.66 Janus Henderson Global Technology Leaders Fund A Accum. Units	5,000.00	35.52	11,248
3,133.90 Invesco European Equity (UK) (No Trail ) Accumulation Shares	6,002.08	2.2864	7,165
19,439.41 Invesco Equity Income (UK) (No Trail) Income Shares	10,000.00	0.9834	19,117
6,387.74 Jupiter Income Trust Accumuation Units - J Class	28,776.50	5.4668	34,920
8,184.432 M&G Equities Investment Fund for Charities (Charifund) Units	72,006.02	15.5620	127,366
National Savings Income Bonds	0.00		0
3208.7 ASI Standard Life (Ignis) Corporate Bond Fund Retail Acc. Units	12,576.80	3.9580	12,700
<b>Total Assets</b>	270,493.34		373,711
<b>REPRESENTED BY:</b>			
Trust Fund Revenue Account	32,543.34		
Trust Fund Capital Account	237,950.00		
	270,493.34		

## Bishop Stopford's School Trust - Mabel Roberts Fund

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

<b>Receipts</b>	Central Board of Finance Deposit Account Interest	0.89
	Virgin Money Charity Deposit Account Interest	8.99
	M&G Charifund Income Units Dividend	4,016.61
<b>Total Receipts</b>		4,026.49
<b>Payments</b>	Grants	-319.60
<b>Net Revenue</b>		3,706.89
	Add balance at 1st January	4,459.13
<b>Balance</b>		8,166.02
<b>Less</b>	Transfer to Trust Fund Capital Account	0.00
<b>Balance carried forward</b>		8,166.02

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

	Balance at 1st January	58,650.00
<b>Plus</b>	Transfer from Trust Fund Revenue Account	0.00
<b>Balance carried forward</b>		58,650.00

### Balance Sheet at 31st December 2021

<b>Assets</b>	<u>Book</u>	<u>Unit Price</u>	<u>31/12</u>
C.B.F. Deposit Account	1,715.35		1,715
Virgin Money Charity Deposit Account	9,350.67		9,351
5427.856 M&G Equities Investment Fund for Charities (Charifund) Units	55,750.00	15.5620	84,468
<b>Total Assets</b>	66,816.02		95,534

#### **REPRESENTED BY:**

Trust Fund Revenue Account	8,166.02
Trust Fund Capital Account	58,650.00

66,816.02

**Authorised requests not yet paid:**      None

## Bishop Stopford's School Trust - Polycarp Fund

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

<b>Receipts</b>	Virgin Money Charity Deposit Account Interest	7.15
	M&G Charifund Income Units Dividend	2,274.46
	National Savings Income Bonds	0.25
<b>Total Receipts</b>		2,281.86
<b>Payments</b>	Grant to School	0.00
<b>Net Revenue</b>		2,281.86
	Add balance at 1st January	4,739.18
<b>Balance</b>		7,021.04
<b>Less</b>	Transfer to Trust Fund Capital Account	0.00
<b>Balance carried forward</b>		7,021.04

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

	Balance at 1st January	36,825.00	
<b>Plus</b>	Transfer from Trust Fund Revenue Account	0.00	
<b>Balance carried forward</b>		36,825.00	
<b>Assets</b>		<u>Book</u>	<u>Unit Price</u> <u>31/12</u>
	Virgin Money Charity Deposit Account	6,846.04	6,846
	3170.028 M&G Equities Investment Fund for Charities (Charifund) Units	37,000.00	15.5620    49,332
	National Savings Income Bonds	0.00	0
<b>Total Assets</b>		43,846.04	56,178
<b>REPRESENTED BY:</b>			
	Trust Fund Revenue Account	7,021.04	
	Trust Fund Capital Account	36,825.00	
		43,846.04	

## Bishop Stopford's School Trust - Prize Funds

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

<b>Receipts</b>	Virgin Money Charity Deposit Account Interest	8.59
	M&G Charifund Income Units Dividend	1,644.91
	Donation/Legacy	0.00
<b>Total Receipts</b>		1,653.50
<b>Payments</b>	Prizes Awarded	-450.80
<b>Net Revenue</b>		1,202.70
	Add balance at 1st January	6,197.50
<b>Balance</b>		7,400.20
<b>Less</b>	Transfer to Trust Fund Capital Account	0.00
<b>Balance carried forward</b>		7,400.20

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

	Balance at 1st January	32,200.00	
<b>Plus</b>	Transfer from Trust Fund Revenue Account	0.00	
<b>Balance carried forward</b>		32,200.00	
<b>Assets</b>		<u>Book</u>	<u>Unit Price</u> <u>31/12</u>
	Virgin Money Charity Deposit Account	7,205.64	7,206
	2222.859 M&G Equities Investment Fund for Charities (Charifund) Units	32,394.56	15.5620 34,592
<b>Total Assets</b>		39,600.20	41,798

#### REPRESENTED BY:

	Trust Fund Revenue Account	7,400.20
	Trust Fund Capital Account	32,200.00
		39,600.20

## Bishop Stopford's School Trust - Bursaries

### Trust Fund Revenue Account for the period from 1st January to 31st December 2021

<b>Receipts</b>	Donations	500.00
	Virgin Money Charity Deposit Account Interest	14.18
	C.B.F Investment Fund Dividend	172.84
	M&G Charifund Income Units Dividend	2,845.01
	Refund of tax for Gift Aid	125.00
<b>Total Receipts</b>		3,657.03
<b>Payments</b>	Bursaries Awarded	-1,050.00
<b>Net Revenue</b>		2,607.03
	Add balance at 1st January	11,828.46
<b>Less</b>	Transfer to Trust Fund Capital Account	0.00
<b>Balance carried forward</b>		14,435.49

### Trust Fund Capital Account for the period from 1st January to 31st December 2021

	Balance at 1st January	55,850.00	
<b>Plus</b>	Transfer from Trust Fund Revenue Account	0.00	
<b>Balance carried forward</b>		55,850.00	
<b>Assets</b>		<u>Book</u>	<u>Unit Price</u> <u>31/12</u>
	587.11 C.B.F. Investment Fund Income	10,000.00	23.3867 13,731
	Virgin Money Charity Deposit Account	12,285.49	12,285
	3844.596 M&G Equities Investment Fund for Charities (Charifund) Units	48,000.00	15.5620 59,830
<b>Total Assets</b>		70,285.49	85,846

#### REPRESENTED BY:

	Trust Fund Revenue Account	14,435.49
	Trust Fund Capital Account	55,850.00
		70,285.49





Section A

Independent Examiner's Report

Report to the  
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members of

Charity Name

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On accounts for the year  
ended

31<sup>st</sup> December 2021

Charity no.:

1038900

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(remember to include the page numbers of additional sheets)

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 / 12 / 2021.

Responsibilities and  
basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
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Signed:

*SE Ault*

Date:

16/10/22

Name:

Mrs Siân Ault

**Relevant professional qualification(s) or body (if any):**

MAAT

**Address:**

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Winchmore Hill

London N21 1LP

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# Bishop Stopford's School Trust

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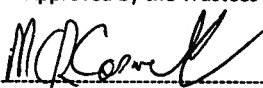
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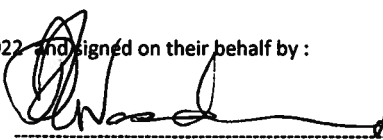
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16/10/22  
 Date

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 Martyn Caswell - Chairman  
 31 Oakwood Park Road Southgate London N14 6QD

  
 Derek Woodward - Treasurer  
 39 Ascot Gardens Enfield Middlesex EN3 5RS