



TWENTY FIFTH REPORT OF THE TRUSTEES TO THE FOUNDATION GOVERNORS – 2020

The Trust is governed by a Trust Deed dated December 17 1993.

Trustees during 2020:

Martyn Charles Robert Caswell (Chairman), Alan Henry Davis, Paul Dennis (Clerk), Peter Edwards, Kathryn Joy McLoughlin, Daniel James Weeden (From July 29th 2020), Derek Raymond Woodward (Treasurer).

Following a thorough selection process, the Trustees asked Daniel Weeden to be the new Trustee. He accepted and signed the Memorandum of Appointment on July 29th 2020. Mr. Weeden has significant financial experience and is expected take over as the Trust Treasurer during 2021.

Meetings during 2020.

The Trustees have continued to hold their termly meetings during the Coronavirus Pandemic virtually using Zoom.

Investment Adviser: To be appointed.

Independent Examiner: Mr. T. Byrne, 18 Swan Way, Enfield.

Trust objectives.

- To advance the education of the students of the School by providing or assisting in the provision of the educational, recreational and other charitable facilities financed by the Local Education Authority.
- To develop and maintain the fabric and amenities of the School's buildings and to assist in the provision of new buildings.
- To provide financial assistance in whatever charitable ways that the Trustees consider promote the well being of the School and the education and welfare of its students and staff.

Further Trust details, procedures and policy.

The Prize Fund, Polycarp Fund, Mabel Roberts Fund and the 1981 Fund are permanent endowments.

Trust monies may be invested in the purchase of such stocks, funds, shares, securities and other investments as the Trustees shall in their absolute discretion think fit.

Subject to such consents as are required by law, the Trustees may borrow money whether or not on the security of the Trust property or any part of it, with power to charge any part of the capital or income with repayment of the money so borrowed.

Staff.

There are no paid staff.

Trust Expenses.

No expenses were incurred during 2020.

Trust Representation on the Governing Body of the School.

The Trust no longer has a specific position reserved for a representative of the Trustees. The original Trust Document states that a minimum of four Trustees should be Governors and this is currently the case.

Donation received.

The Trust was pleased to receive a further donation of £500 for the Bursary Fund from Sarah Stopford whose late husband John was the son of the School's Founder. John had contributed to the Stopford Bursary for several years along with his brother Robert.

The Trust's Funds.

1. The Development Fund

The objective of this fund is to help finance the following.

- The Governors' liability for the provision of accommodation and specialist facilities needed by the School in order to reach satisfactory standards.
- The Governors' liability for other works approved by the DfE.
- Off-programme building of long-term benefit to the School.
- Other work permanently improving existing buildings or creating long-term facilities.

No payments were made from this fund in 2020

2. The 1981 Fund

This fund was raised by a group of far-sighted parents and friends of the School together with the first Head Master with the aim of giving the School a permanent endowment.

No payments were made from this fund in 2020.

3. The Mabel Roberts Fund.

An endowment to provide an income with which to help students in cases of individual need in paying for such items as school uniform and games clothing; school journeys to places at home and abroad; musical instruments and other equipment necessary to the full development of the students; support for students in cases of domestic crisis and to help other cases as the trustees may determine at their discretion.

The Trustees received no requests for Grants from the School in 2020. The Trustees will continue to apply the maximum grant figure of £150 to stay in line with School policy. In the case of trips, the application form submitted to the Trustees must include details of the educational value of the trip concerned.

4. The Polycarp Fund.

Endowed by Dr. Geoffrey Roberts, the first Head Master, together with other benefactors, to provide an income to meet the expenses of the School Chapel and religious services and otherwise to advance the spiritual life of the School.

The Trustees made a payment of £1012 from the accrued Fund income to the School during 2020.

5. The Prize Fund.

These are endowments providing an income for certain annual prizes. £560 was granted to the School towards the cost of Prizes awarded in 2020.

The Trustees also received a bequest of £15,000 from the Rita Foster Foundation Fund which is to be used to fund the Rita Foster Awards in Science. These funds have been invested and the income will be used to make the awards annually to one male and one female student. These are to be presented at Speech Day. Final details are still to be agreed with the School.

6. The Stopford Bursary.

Established by Robert Stopford, Patron of the School and son of Bishop Stopford and maintained up to 2011 by annual donations from both him and his brother John Stopford. Following the death of John Stopford in August 2011, Robert Stopford continued to make an annual donation and the Trustees augmented this amount from investment income. In December 2014 and having consulted the Trustees, Robert Stopford decided to make a donation of £10,000 to the Bursary Fund and to stop his annual payments. Together with the Gift Aid that was claimed this generous gesture has guaranteed that Stopfordians will benefit from the Bursary for the foreseeable future.

Menar Hassan, who received the 2019 Bursary, successfully completed the first year of her Linguistics and Japanese Course and has now been paid the second instalment of his award.

The Trustees have approved the School's nomination of Abigail Ovando to receive the 2020 Bursary. Abigail is now studying Animal Science at Nottingham Trent University. She has formally accepted the Bursary and has now received the first £350 instalment of her award.

7. The Wastell Bursary.

The Trustees founded the Wastell Bursary in memory of Ian Wastell MA., JP., Benefactor and Governor from 1985-2008. The Bursary is awarded annually to a student who is going to study an Honours Degree course in History or a related subject. If there is no suitable candidate in this category the award will be made to a student taking an Honours Degree course who is in need of financial assistance.

Stephen Fox, who received the 2019 Bursary, successfully completed the first year of his History with Philosophy course and has now been paid the second instalment of his award.

There were no students from Year 13 who met the requirements in either of the categories set out in the Ordinance for the Bursary. It has therefore not been awarded in 2020.

Bishop Stopford's School Trust

Registered Charity Number 1038900

Revenue and Capital Accounts 1st January to 31st December 2020

Assets at 31st December 2020

Index

| | |
|------------|----------------------------------|
| Page One | Independent Examiner's Report |
| Page Two | Summary of Accounts |
| Page Three | Development Fund |
| Page Four | 1981 Fund |
| Page Five | Mabel Roberts Fund |
| Page Six | Polycarp Fund |
| Page Seven | Prize Funds and Stopford Bursary |



Section A

Independent Examiner's Report

Report to the trustees/
members of

Bishop Stopford's School Trust

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1038900

Set out on pages

1 to 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2019.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Terry Byrne

Date:

18/May/2021

Name:

Mr Terry Byrne

Relevant professional
qualification(s) or body
(if any):

Nil

Address: 18 Swan Way

Enfield Middlesex

EN3 7HZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Bishop Stopford's School Trust

Trust Fund Revenue Accounts for the period from 1st January to 31st December 2020

| | | | 2019 |
|--|--|------------|---------|
| Receipts | Development Fund | 8,091.10 | 10,202 |
| | 1981 Fund | 10,647.43 | 11,757 |
| | Mabel Roberts Fund | 3,621.96 | 4,129 |
| | Polycarp Fund | 1,793.46 | 2,023 |
| | Prize Funds | 16,387.42 | 1,121 |
| | Stopford Bursary | 3,575.52 | 4,186 |
| Total Receipts | | 44,116.89 | 33,417 |
| Payments | Development Fund | 0.00 | -13,000 |
| | 1981 Fund | 0.00 | 0 |
| | Mabel Roberts Fund | 0.00 | -792 |
| | Polycarp Fund | -1,012.00 | -951 |
| | Prize Funds | -560.00 | -529 |
| | Stopford Bursary | -1,050.00 | -1,750 |
| Total Payments | | -2,622.00 | -17,022 |
| Net Revenue (Total Receipts minus Total Payments) | | 41,494.89 | 16,395 |
| Add Balances at 1st January | | 89,661.78 | 83,267 |
| Balance | | 131,156.67 | 99,662 |
| Less | Transfers to Trust Fund Capital Accounts | -40,000.00 | -10,000 |
| Balance carried forward | | 91,156.67 | 89,662 |

Trust Fund Capital Accounts for the period from 1st January to 31st December 2020

| | | |
|--------------------------------|---|-----------|
| Balances at 1st January | 519,643.69 | 509,644 |
| Plus | Transfer from Trust Fund Revenue Accounts | 40,000.00 |
| Balance carried forward | 559,643.69 | 519,644 |

Assets at 31st December 2020

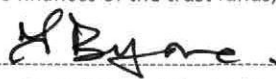
| | | <u>Book</u> | <u>Current</u> | <u>2019</u> |
|---------------------|--------------------|-------------|----------------|-------------|
| Assets | Development Fund | 168,626.66 | 225,006 | 160,536 |
| | 1981 Fund | 271,424.43 | 336,117 | 260,777 |
| | Mabel Roberts Fund | 63,109.13 | 82,767 | 59,487 |
| | Polycarp Fund | 41,564.18 | 48,983 | 40,783 |
| | Prize Funds | 38,397.50 | 36,885 | 22,570 |
| | Stopford Bursary | 67,678.46 | 75,091 | 65,153 |
| Total Assets | | 650,800.36 | 804,849 | 609,305 |

REPRESENTED BY:

| | | |
|-----------------------------|------------|---------|
| Trust Fund Revenue Accounts | 91,156.67 | 89,662 |
| Trust Fund Capital Accounts | 559,643.69 | 519,643 |
| | 650,800.36 | 609,305 |

Non-cash = minus £106,399 for year

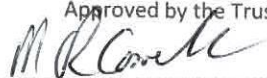
I have examined the accounting records relating to the above funds. I confirm that the receipts & payments & statements of assets, correctly reflect the finances of the trust funds, detailed above, for the period ending 31st December 2020



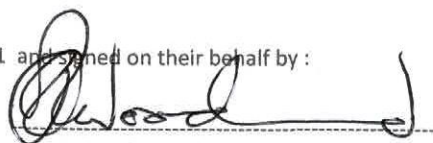
Terry Byrne - Independent Examiner
18 Swan Way Enfield Middlesex EN3 7HZ

18/5/21
Date

Approved by the Trustees' at their meeting on 7 February 2021 and signed on their behalf by:



Martyn Caswell - Chairman
31 Oakwood Park Road Southgate London N14 6QD



Derek Woodward - Treasurer
39 Ascot Gardens Enfield Middlesex EN3 5RS

Bishop Stopford's School Trust - Development Fund

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | 2019 |
|---|-----------|---------|
| Receipts | | |
| Central Board of Finance Deposit Account Interest | 18.87 | 30 |
| Virgin Money Deposit Account Interest | 16.81 | 75 |
| Allianz UK Opportunities Fund Units Dividend | 215.62 | 324 |
| Aberdeen Standard UK Equity Income Fund Dividend | 729.95 | 791 |
| C.B.F. Property Fund Dividend | 464.27 | 528 |
| HSBC Growth and Income Units Dividend | 553.19 | 778 |
| Jupiter UK Growth Fund Dividend | 134.14 | 282 |
| M&G Charifund Income Units Dividend | 3,364.71 | 4,168 |
| BNY Mellon - Newton Higher Income Fund Dividend | 1,261.59 | 1,888 |
| Schroder Income Units Dividend | 1,331.95 | 1,338 |
| Donations | 0.00 | 0 |
| Total Receipts | 8,091.10 | 10,202 |
| Payments | | |
| Grants to School | 0.00 | -13,000 |
| Net Revenue | 8,091.10 | -2,798 |
| Add balance at 1st January | 22,366.87 | 25,165 |
| Balance | 30,457.97 | 22,367 |
| Less | | |
| Transfer to Trust Fund Capital Account | 0.00 | 0 |
| Balance carried forward | 30,457.97 | 22,367 |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | |
|--|------------|---------|
| Balance at 1st January | 138,168.69 | 138,169 |
| Plus | | |
| Transfer from Trust Fund Revenue Account | 0.00 | 0 |
| Balance carried forward | 138,168.69 | 138,169 |

Balance Sheet at 31st December

| Assets | <u>Book</u> | <u>Unit Price</u> | <u>31/12</u> | <u>2,019</u> |
|---|-------------|-------------------|--------------|--------------|
| C.B.F. Deposit Account | 4,747.83 | | 4,748 | 4,265 |
| Virgin Money Deposit Account | 6,543.67 | | 6,544 | 1,271 |
| National Westminster Current Account | 1,203.21 | | 1,203 | 728 |
| Cash | 25.18 | | 25 | 25 |
| 11,502.05 Allianz UK Opportunities Fund C Class Accumulation OEIC | 13,464.18 | 1.5158 | 17,435 | 13,249 |
| 5,099.20 Aberdeen Standard UK Income Equity Fund A Share OEIC | 9,912.89 | 3.7600 | 19,173 | 9,913 |
| 7109.85 C.B.F. Property Fund - Income | 10,000.00 | 1.3076 | 9,297 | 10,000 |
| 13,535.03 HSBC Growth and Income Units (Accumulation C) | 19,006.34 | 1.2967 | 17,551 | 18,453 |
| 8,307.21 Jupiter UK Growth Units - J Class | 13,412.28 | 2.4300 | 20,187 | 13,278 |
| 5,021.97 M&G Equities Investment Fund for Charities (Charifund) Units | 49,912.29 | 13.8928 | 69,769 | 49,912 |
| 28040.841 BNY Mellon UK Income Fund B Shares (Inc) | 30,485.90 | 1.2100 | 33,929 | 29,529 |
| 2,649.63 Schroder Income Units | 9,912.89 | 9.4900 | 25,145 | 9,913 |
| Total Assets | 168,626.66 | | 225,006 | 160,536 |

REPRESENTED BY:

Trust Fund Revenue Account

30,457.97

Trust Fund Capital Account

138,168.69

168,626.66

Minus £34,590 for year

Bishop Stopford's School Trust - 1981 Fund

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | <u>2019</u> |
|---|------------------|---------------|
| Receipts | | |
| Donations | 30.00 | 30 |
| Central Board of Finance Deposit Account Interest | 38.84 | 65 |
| HSBC Community Account Interest | 0.00 | 0 |
| HSBC Business Money Manager Account Interest | 11.21 | 27 |
| Aberdeen Standard UK Income Equity Fund Accum A Share OIEC | 895.16 | 932 |
| C.B.F. Investment Fund Dividend | 662.03 | 327 |
| Columbia Threadneedle UK Equity Income Units Dividend | 512.02 | 670 |
| Janus Henderson Global Technology Leaders Fund Dividend | 0.00 | 0 |
| Invesco European Equity (UK) (No Trail) Accumulation Share | 89.45 | 158 |
| Invesco Equity Income (UK) (No Trail) Income Share Dividend | 594.86 | 803 |
| Jupiter Income Trust Accumulation | 1,263.26 | 864 |
| M&G Charifund Income Units Dividend | 5,483.56 | 6,793 |
| National Savings Income Bonds | 671.25 | 690 |
| ASI Standard Life Corporate Bond Fund Retail Accumulation | 395.79 | 397 |
| Total Receipts | <u>10,647.43</u> | <u>11,757</u> |
| Payments - Grants to School | 0.00 | 0 |
| Net Revenue | <u>10,647.43</u> | <u>11,757</u> |
| Add balance at 1st January | <u>37,827.00</u> | <u>26,070</u> |
| Balance | 48,474.43 | 37,827 |
| Less Transfer to Trust Fund Capital Account | -15,000.00 | 0 |
| Balance carried forward | <u>33,474.43</u> | <u>37,827</u> |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | |
|--|-------------------|----------------|
| Balance at 1st January | 222,950.00 | 222,950 |
| Plus Transfer from Trust Fund Revenue Account | 15,000.00 | 0 |
| Balance carried forward | <u>237,950.00</u> | <u>222,950</u> |

| Assets | <u>Book</u> | <u>Unit Price</u> | <u>31/12</u> | <u>2019</u> |
|--|-------------------|-------------------|----------------|----------------|
| Central Board of Finance Deposit Account | 9,654.95 | | 9,655 | 8,954 |
| HSBC Community Account | 49.78 | | 50 | 50 |
| HSBC Business Money Manager Account | 11,823.01 | | 11,823 | 19,520 |
| 1824.16 Aberdeen Standard UK Income Equity Fund Accum. A Share OEIC | 22,261.89 | 13.2867 | 24,237 | 21,367 |
| 1,334.07 C.B.F. Investment Fund Income | 25,000.00 | 20.4392 | 27,267 | 10,000 |
| 17,267.68 Columbia Threadneedle UK Equity Income Fund Retail Income | 10,000.00 | 0.9000 | 15,541 | 10,000 |
| 316.66 Janus Henderson Global Technology Leaders Fund A Accum. Units | 5,000.00 | 29.84 | 9,449 | 5,000 |
| 3,133.90 Invesco European Equity (UK) (No Trail) Accumulation Shares | 6,002.08 | 2.0808 | 6,521 | 5,913 |
| 19,439.41 Invesco Equity Income (UK) (No Trail) Income Shares | 10,000.00 | 0.8841 | 17,186 | 10,000 |
| 6,387.74 Jupiter Income Trust Accumulation Units - J Class | 27,446.00 | 4.3500 | 27,787 | 26,183 |
| 8,184.432 M&G Equities Investment Fund for Charities (Charifund) Units | 72,006.02 | 13.8928 | 113,705 | 72,006 |
| National Savings Income Bonds | 60,000.00 | | 60,000 | 60,000 |
| 3208.7 ASI Standard Life (Ignis) Corporate Bond Fund Retail Acc. Units | 12,180.70 | 4.0190 | 12,896 | 11,785 |
| Total Assets | <u>271,424.43</u> | | <u>336,117</u> | <u>260,777</u> |

REPRESENTED BY:

| | |
|----------------------------|-------------------|
| Trust Fund Revenue Account | 33,474.43 |
| Trust Fund Capital Account | 237,950.00 |
| | <u>271,424.43</u> |

Minus £34,893 for year

Bishop Stopford's School Trust - Mabel Roberts Fund

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | | |
|--------------------------------|---|-----------------|---------------|
| | | | <u>2,019</u> |
| Receipts | Central Board of Finance Deposit Account Interest | 7.26 | 13 |
| | Virgin Money Charity Deposit Account Interest | 20.81 | 75 |
| | M&G Charifund Income Units Dividend | 3,593.89 | 4,042 |
| Total Receipts | | <u>3,621.96</u> | <u>4,129</u> |
| Payments | Grants | 0.00 | -792 |
| Net Revenue | | <u>3,621.96</u> | <u>3,337</u> |
| Add balance at 1st January | | 5,837.17 | 12,500 |
| Balance | | <u>9,459.13</u> | <u>15,837</u> |
| Less | Transfer to Trust Fund Capital Account | -5,000.00 | -10,000 |
| Balance carried forward | | <u>4,459.13</u> | <u>5,837</u> |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | |
|--------------------------------|--|---------------|
| Balance at 1st January | 53,650.00 | 53,650 |
| Plus | Transfer from Trust Fund Revenue Account | 5,000.00 |
| Balance carried forward | <u>58,650.00</u> | <u>53,650</u> |

Balance Sheet at 31st December 2020

| Assets | <u>Book</u> | <u>Unit Price</u> | <u>31/12</u> | <u>2,019</u> |
|---|------------------|-------------------|---------------|---------------|
| C.B.F. Deposit Account | 1,714.46 | | 1,714 | 1,707 |
| Virgin Money Charity Deposit Account | 5,644.67 | | 5,645 | 7,030 |
| 5427.856 M&G Equities Investment Fund for Charities (Charifund) Units | 55,750.00 | 13.8928 | 75,408 | 50,750 |
| Total Assets | <u>63,109.13</u> | | <u>82,767</u> | <u>59,487</u> |

Minus £14,658 for year

REPRESENTED BY:

Trust Fund Revenue Account

4,459.13

Trust Fund Capital Account

58,650.00

63,109.13

Authorised requests not yet paid: None

Bishop Stopford's School Trust - Polycarp Fund

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | <u>2019</u> |
|---|------------------------|---------------------|
| Receipts | | 57 |
| Virgin Money Charity Deposit Account Interest | 27.43 | |
| M&G Charifund Income Units Dividend | 1,665.33 | 1,862 |
| National Savings Income Bonds | 100.70 | 104 |
| Total Receipts | <u>1,793.46</u> | <u>2,023</u> |
| Payments | | -951 |
| Grant to School | -1,012.00 | |
| Net Revenue | <u>781.46</u> | <u>1,072</u> |
| Add balance at 1st January | 8,957.72 | 7,885 |
| Balance | <u>9,739.18</u> | <u>8,958</u> |
| Less | | 0 |
| Transfer to Trust Fund Capital Account | -5,000.00 | |
| Balance carried forward | <u><u>4,739.18</u></u> | <u><u>8,958</u></u> |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | |
|--|-------------------------|----------------------|
| Balance at 1st January | 31,825.00 | 31,825 |
| Plus | | 0 |
| Transfer from Trust Fund Revenue Account | 5,000.00 | |
| Balance carried forward | <u><u>36,825.00</u></u> | <u><u>31,825</u></u> |

| Assets | <u>Book</u> | <u>Unit Price</u> | <u>31/12</u> | <u>2,019</u> |
|---|-------------------------|-------------------|----------------------|----------------------|
| Virgin Money Charity Deposit Account | 4,564.18 | | 4,564 | 8,783 |
| 2549.428 M&G Equities Investment Fund for Charities (Charifund) Units | 28,000.00 | 13.8928 | 35,419 | 23,000 |
| National Savings Income Bonds | 9,000.00 | | 9,000 | 9,000 |
| Total Assets | <u><u>41,564.18</u></u> | | <u><u>48,983</u></u> | <u><u>40,783</u></u> |

Minus £6,845 for year

REPRESENTED BY:

| | |
|----------------------------|-------------------------|
| Trust Fund Revenue Account | 4,739.18 |
| Trust Fund Capital Account | 36,825.00 |
| | <u><u>41,564.18</u></u> |

Bishop Stopford's School Trust - Prize Funds

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | | <u>2019</u> |
|--------------------------------|---|------------|-------------|
| Receipts | Virgin Money Charity Deposit Account Interest | 26.43 | 36 |
| | M&G Charifund Income Units Dividend | 1,360.99 | 1,084 |
| | Donation/Legacy | 15,000.00 | 0 |
| Total Receipts | | 16,387.42 | 1,121 |
| Payments | Prizes Awarded | -560.00 | -529 |
| Net Revenue | | 15,827.42 | 592 |
| Add balance at 1st January | | 5,370.08 | 4,779 |
| Balance | | 21,197.50 | 5,370 |
| Less | Transfer to Trust Fund Capital Account | -15,000.00 | 0 |
| Balance carried forward | | 6,197.50 | 5,370 |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | | | |
|---|-----------|------------|--------|--------|
| Balance at 1st January | 17,200.00 | | | 17,200 |
| Plus Transfer from Trust Fund Revenue Account | 15,000.00 | | | 0 |
| Balance carried forward | 32,200.00 | | | 17,200 |
| Assets | Book | Unit Price | 31/12 | 2019 |
| Virgin Money Charity Deposit Account | 6,002.94 | | 6,003 | 5,176 |
| 2222.859 M&G Equities Investment Fund for Charities (Charifund) Units | 32,394.56 | 13.8928 | 30,882 | 17,395 |
| Total Assets | 38,397.50 | | 36,885 | 22,570 |

REPRESENTED BY:

| | |
|----------------------------|-----------|
| Trust Fund Revenue Account | 6,197.50 |
| Trust Fund Capital Account | 32,200.00 |
| | 38,397.50 |

Minus £5,810 for year

Bishop Stopford's School Trust - Bursaries

Trust Fund Revenue Account for the period from 1st January to 31st December 2020

| | | | <u>2019</u> |
|--------------------------------|---|-----------|-------------|
| Receipts | Donations | 500.00 | 500 |
| | Virgin Money Charity Deposit Account Interest | 37.72 | 42 |
| | C.B.F Investment Fund Dividend | 336.93 | 327 |
| | M&G Charifund Income Units Dividend | 2,575.87 | 3,191 |
| | Refund of tax for Gift Aid | 125.00 | 125 |
| Total Receipts | | 3,575.52 | 4,186 |
| Payments | Bursaries Awarded | -1,050.00 | -1,750 |
| Net Revenue | | 2,525.52 | 2,436 |
| Add balance at 1st January | | 9,302.94 | 6,867 |
| Less | Transfer to Trust Fund Capital Account | 0.00 | 0 |
| Balance carried forward | | 11,828.46 | 9,303 |

Trust Fund Capital Account for the period from 1st January to 31st December 2020

| | | | | |
|---|-----------|------------|--------|--------|
| Balance at 1st January | 55,850.00 | | | 45,850 |
| Plus Transfer from Trust Fund Revenue Account | 0.00 | | | 10,000 |
| Balance carried forward | 55,850.00 | | | 55,850 |
| Assets | Book | Unit Price | 31/12 | 2019 |
| 587.11 C.B.F. Investment Fund Income | 10,000.00 | 20.4392 | 12,000 | 10,000 |
| Virgin Money Charity Deposit Account | 9,678.46 | | 9,678 | 7,153 |
| 3844.596 M&G Equities Investment Fund for Charities (Charifund) Units | 48,000.00 | 13.8928 | 53,412 | 48,000 |
| Total Assets | 67,678.46 | | 75,091 | 65,153 |

REPRESENTED BY:

| | |
|----------------------------|-----------|
| Trust Fund Revenue Account | 11,828.46 |
| Trust Fund Capital Account | 55,850.00 |
| | 67,678.46 |

Minus £9,603 for year