

KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Details

Other names KING'S CHURCH

Status Registered

Legal form Other

Registered 1994-06-20

Register [View on the Charity Commission register](#)

Contact

Address 18 The Hawthorns
Keswick
Cumbria
CA12 4LL

Phone 07771992640

Email office@kingschurchkeswick.net

Website www.kingschurchkeswick.net

Activities

Objects: THE PROMOTION OF THE CHRISTIAN FAITH.

Activities: Promotion of the Biblical Christian Faith mission statement: "our aim is to worship God to become more like Jesus and share his love with the world"

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- Cumbria

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£68,220	£53,276	-	-
2024-12-31	£66,972	£45,325	-	-
2023-12-31	£66,172	£51,409	-	-
2022-12-31	£50,020	£58,309	-	-
2021-12-31	£55,553	£53,821	-	-

Trustees

Name	Role	Appointed
ANGUS WIGHTMAN	Chair	
CHRISTINE WENDY MORGAN		2017-10-08
Mr Nim Lockwood		2017-10-08

KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Accounts

KING'S CHURCH KESWICK
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

KING'S CHURCH KESWICK

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KING'S CHURCH KESWICK

**REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 31 DECEMBER 2025**

Trustees Mr A Wightman, Trustee
Mrs C Morgan, Trustee
Mr N Lockwood, Trustee

**Charity registered
number** 1038793

Principal office 18 The Hawthorns
Keswick
Cumbria
CA12 4LL

Independent examiner Armstrong Watson LLP
Carleton House
136 Gray Street
Workington
Cumbria
CA14 2LU

KING'S CHURCH KESWICK

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

The Church Trustees present their report and financial statements for the year ended 31 December 2025

Church objectives and activities

Kings Church is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the Newfrontiers Group of Churches (Christcentral) who supply guidance and support as requested.

Kings Church Keswick's primary objective is to promote the biblical Christian Faith for the public benefit and it seeks to do this through the avenues shown below:-

- 1 Meetings and other activities promoted by the Trustees and Elders within the wide range of objectives listed in Clause 2 of its Constitution. From 2006 onwards, these activities have been undertaken in co-operation with other Newfrontiers affiliated churches across Cumbria and the North of England. Kings Church and its members also offer financial support to Christian works overseas; notably to a local church school in Clarens, South Africa.
- 2 The Church continues to meet on Sundays at St. Herbert's School, Trinity Way, Keswick.
- 3 Mid-week the fellowship meet, in members' homes, for discussion, prayer, fellowship and food.
- 4 The parent and carers toddler group meet in one of the rooms at the Rawnsley Centre. Contact with the families is maintained by the Group Leaders using telephones and social media. The finances of the group are now handled via the church account to ease administration and reduce costs.

Angus Wightman continues to support local primary and secondary schools, making an active input both to their assemblies and classroom activities. Angus is employed by Keswick School two days a week in the role of one-to-one support of students with SEND.

Management of the Church and its finances

The church's financial affairs are not complex and are principally concerned with the management of its cash flow against monthly receipts and payments. It has no investments and only limited material assets. The responsibility for the management of Kings Church and its finances rests with the Elders and Trustees.

Angus Wightman continued in his role as the paid Elder and Chair of the Trustees; However, due to the severe reduction in Church income, he has reduced his working days by two per week. Angus is supported in his role by two unpaid Trustees, Nimrod Lockwood and Christine Morgan. Susan Higson serves as Secretary to the Trustees. During the year, Brenda Tsintas handed over her "Treasurer" role, to Simon Overend, who now manages and banks the church's cash receipts pays the bills, makes Gift Aid claims and liaises with Armstrong Watson, our accountants, who manage payroll and AE pension commitments. Church finances are overseen by Christine Morgan who is chair of the remunerations committee.

Because of the nature of Kings Church's operations, the Trustees' policy is to retain a significantly low-risk bank balance. At the end of 2025, Kings Church had a composite bank balance of £69,795.14 in its accounts at Barclays Bank. At the end of 2024 this sum stood at £55,402.14 – a net movement in funds of £14,393.00 over the period covered by this report.

Gifts received and made by KCK to other churches and Christian Charities

The greater part of Kings Church's income in 2025 came from the customary tithes and gifts of its members. No grants were solicited or received from any external charities.

£5,000 was received from the estate of a former church member, for the benefit of Destiny House Children's Home (South Africa).

From a total income of £67,644 (including Gift Aid refunds) the Church gave away £15,139; equivalent to 22% of this total. (Excluding the £5k gift from an estate the figures are income £62,644, gifts £10,139 i.e. 16%.) The gifts included donations to Keswick Foodshare, Destiny House Children's Home (South Africa), Two's Company

KING'S CHURCH KESWICK

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2025

befriending scheme, Safe Families and Revive City Church – the latter to support a sister church in Carlise purchase their own premises.

Included in the giving mentioned above, the Church made 12 consecutive monthly transfers in favour of the following two Charities: - to Newfrontiers / Christcentral - a total of £2,400 and to Dihlabeng Church School - a total of £1,200.

The Church's Youth Activities in 2025

Our youth ministry in 2025 had a mainly internal emphasis, focusing on Sunday children's work where it has been great to see increased numbers. Summer Club ran again in partnership with St John's and Crosthwaite churches.

Employees and voluntary workers

Leadership of our young people's work continued under the auspices of Andrea Wightman, Nicky Sleath and Jo Jardine working closely with Angus Wightman. They are assisted by other women from the church.

Safeguarding Policy

The Church Trustees operate a written Safeguarding Policy. Around 10 volunteer church members are, to varying extents, involved in a range of participative activities with young persons from infant to teenage years. All such helpers are subject to DBS checks via Thirtyoneight, formerly Churches Child Protection Advisory Service.

Risk Assessment

Kings Church operates its own internal safety policy and relevant procedures.

Church Ministry

The Church Elder and leaders promote the biblical Christian faith through a programmed series of events during the year. Sunday Morning Services have been held at St. Herbert's School, Trinity Way, Keswick. There is a midweek meeting for fellowship, prayer and Bible study. In addition, several Friendship groups meet regularly for prayer, mutual support and recreational activities. Bible teaching is woven into all church programmes.

Grateful acknowledgements

We express sincere gratitude to all those local citizens and friends who have continued to give financial and other aid and encouragement to the work of Kings Church over the past year. Especially, we thank all our own Church members who so generously devote their time, money and effort to serve their Church and community.

Approved by order of the members of the board of Trustees and signed on their behalf by:



[Angus John Wightman \(Mar 4, 2026 12:43:33 GMT\)](#)

Mr A Wightman
Trustee

Date: 27 February 2026

KING'S CHURCH KESWICK

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 DECEMBER 2025

Independent examiner's report to the Trustees of King's Church Keswick ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 December 2025.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed: Steven Kirkbride
Steven Kirkbride (Mar 15, 2026 21:20:35 GMT)

Dated: 15/03/2026

Steven Kirkbride

BFP ACA ATT MAAT

Armstrong Watson LLP, Workington

KING'S CHURCH KESWICK

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Income from:					
Charitable activities	3	61,473	6,171	67,644	66,613
Investments	4	576	-	576	359
Total income		<u>62,049</u>	<u>6,171</u>	<u>68,220</u>	<u>66,972</u>
Expenditure on:					
Charitable activities		47,485	5,791	53,276	45,325
Total expenditure		<u>47,485</u>	<u>5,791</u>	<u>53,276</u>	<u>45,325</u>
Net movement in funds		<u>14,564</u>	<u>380</u>	<u>14,944</u>	<u>21,647</u>
Reconciliation of funds:					
Total funds brought forward		58,556	1,691	60,247	38,600
Net movement in funds		14,564	380	14,944	21,647
Total funds carried forward		<u>73,120</u>	<u>2,071</u>	<u>75,191</u>	<u>60,247</u>

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 7 to 17 form part of these financial statements.

KING'S CHURCH KESWICK

**BALANCE SHEET
AS AT 31 DECEMBER 2025**

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	8	1,352	1,024
		1,352	1,024
Current assets			
Debtors	9	5,998	5,783
Cash at bank and in hand		69,796	55,403
		75,794	61,186
Current liabilities			
Creditors: amounts falling due within one year	10	(1,955)	(1,963)
		73,839	59,223
Net current assets		73,839	59,223
Total assets less current liabilities		75,191	60,247
Net assets excluding pension asset		75,191	60,247
Total net assets		75,191	60,247
Charity funds			
Restricted funds	11	2,071	1,691
Unrestricted funds	11	73,120	58,556
Total funds		75,191	60,247

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


[Nimrod Lockwood \(Mar 15, 2026 19:15:32 GMT\)](#)

Mr N Lockwood
Trustee

Date: 27 February 2026

The notes on pages 7 to 17 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

1. General information

King's Church Keswick is a registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. King's Church is affiliated to the New Frontiers Group of Churches (Christ Central) who supply guidance and support as requested.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

King's Church Keswick meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

2. Accounting policies (continued)

2.4 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.5 Tangible fixed assets and depreciation

Tangible fixed assets costing £NIL or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, .

Depreciation is provided on the following basis:

Equipment	-	15% Reducing balance basis
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Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.6 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.7 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.8 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

2. Accounting policies (continued)

2.9 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.10 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.11 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Donations from individuals	8,632	6,171	14,803
Regular giving and capital donations	41,846	-	41,846
Gift aid reclaimed	10,995	-	10,995
	<u>61,473</u>	<u>6,171</u>	<u>67,644</u>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Donations from individuals	12,903	1,266	14,169
Regular giving and capital donations	41,887	-	41,887
Gift aid reclaimed	10,557	-	10,557
	<u>65,347</u>	<u>1,266</u>	<u>66,613</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025

4. Investment income

	Unrestricted funds 2025 £	Total funds 2025 £
Interest receivable	576	576

	<i>Unrestricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Interest receivable	359	359

5. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Total funds 2025 £
Charitable activities - Unrestricted	47,485	47,485
Charitable activities - Restricted	5,791	5,791
Total 2025	53,276	53,276

	<i>Activities undertaken directly 2024 £</i>	<i>Total funds 2024 £</i>
Charitable activities - Unrestricted	43,644	43,644
Charitable activities - Restricted	1,681	1,681
	45,325	45,325

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

5. Analysis of expenditure by activities (continued)

Analysis of direct costs

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Staff costs	29,361	-	29,361
Depreciation	212	10	222
Advertising	165	-	165
Accountancy	2,213	-	2,213
Rent	3,354	-	3,354
Insurance	698	-	698
Computer software & maintenace costs	703	-	703
Sundry expenses	1,331	-	1,331
Grants to institutions	9,358	5,781	15,139
Profit/loss on disposal	90	-	90
	<hr/> 47,485 <hr/>	<hr/> 5,791 <hr/>	<hr/> 53,276 <hr/>
	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Staff costs	28,240	-	28,240
Depreciation	185	15	200
Advertising	165	-	165
Accountancy	2,162	-	2,162
Rent	3,363	-	3,363
Insurance	703	-	703
Pavillion & Youth work	248	916	1,164
Computer software & maintenace costs	60	-	60
Sundry expenses	843	-	843
Grants to institutions	7,675	750	8,425
	<hr/> 43,644 <hr/>	<hr/> 1,681 <hr/>	<hr/> 45,325 <hr/>

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

6. Staff costs

	2025	<i>2024</i>
	£	£
Wages and salaries	28,688	<i>27,599</i>
Contribution to defined contribution pension schemes	673	<i>641</i>
	29,361	<i>28,240</i>

The average number of persons employed by the Charity during the year was as follows:

	2025	<i>2024</i>
	No.	No.
Average number of employees	1	<i>1</i>

No employee received remuneration amounting to more than £60,000 in either year.

7. Trustees

One of the trustees received the following remuneration or benefits from the charity during the year.

Mr A Wightman

Mr A Wightman received remuneration of £28,688 (2024 - £27,599) and reimbursed expenses of £Nil (2024 - £Nil).

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

8. Tangible fixed assets

	Leasehold property £	Equipment £	Total £
Cost or valuation			
At 1 January 2025	31,042	9,477	40,519
Additions	-	640	640
Disposals	-	(453)	(453)
At 31 December 2025	31,042	9,664	40,706
Depreciation			
At 1 January 2025	31,042	8,453	39,495
Charge for the year	-	222	222
On disposals	-	(363)	(363)
At 31 December 2025	31,042	8,312	39,354
Net book value			
At 31 December 2025	-	1,352	1,352
<i>At 31 December 2024</i>	-	1,024	1,024

9. Debtors

	2025 £	2024 £
Due within one year		
Prepayments and accrued income	369	527
Tax recoverable	5,629	5,256
	5,998	5,783

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

10. Creditors: Amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	354	327
Pension fund loan payable	125	-
Accruals and deferred income	1,476	1,636
	1,955	1,963
	1,955	1,963

11. Statement of funds

Statement of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
Unrestricted funds				
General Funds - all funds	58,556	62,049	(47,485)	73,120
	58,556	62,049	(47,485)	73,120
Restricted funds				
Kids Ministry	65	100	(10)	155
Youth activities KCK	1,396	-	-	1,396
Destiny House	-	5,330	(5,250)	80
Food share	230	60	(243)	47
Summer club	-	230	-	230
Toddlers group	-	451	(288)	163
	1,691	6,171	(5,791)	2,071
	1,691	6,171	(5,791)	2,071
Total of funds	60,247	68,220	(53,276)	75,191

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

11. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2024 £</i>
Unrestricted funds					
General Funds	33,884	65,706	(43,644)	2,610	58,556
Restricted funds					
Kids Ministry	298	-	(18)	(215)	65
Youth Activities KCK	4,418	616	(1,663)	(1,975)	1,396
Destiny House	-	420	-	(420)	-
Food Share	-	230	-	-	230
	<u>4,716</u>	<u>1,266</u>	<u>(1,681)</u>	<u>(2,610)</u>	<u>1,691</u>
Total of funds	<u><u>38,600</u></u>	<u><u>66,972</u></u>	<u><u>(45,325)</u></u>	<u><u>-</u></u>	<u><u>60,247</u></u>

12. Summary of funds

Summary of funds - current year

	Balance at 1 January 2025 £	Income £	Expenditure £	Balance at 31 December 2025 £
General funds	58,556	62,049	(47,485)	73,120
Restricted funds	1,691	6,171	(5,791)	2,071
	<u><u>60,247</u></u>	<u><u>68,220</u></u>	<u><u>(53,276)</u></u>	<u><u>75,191</u></u>

KING'S CHURCH KESWICK

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

12. Summary of funds (continued)

Summary of funds - prior year

	<i>Balance at 1 January 2024 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 31 December 2024 £</i>
General funds	33,884	65,706	(43,644)	2,610	58,556
Restricted funds	4,716	1,266	(1,681)	(2,610)	1,691
	<u>38,600</u>	<u>66,972</u>	<u>(45,325)</u>	<u>-</u>	<u>60,247</u>
	<u>38,600</u>	<u>66,972</u>	<u>(45,325)</u>	<u>-</u>	<u>60,247</u>

13. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	1,297	55	1,352
Current assets	73,778	2,016	75,794
Creditors due within one year	(1,955)	-	(1,955)
Total	<u>73,120</u>	<u>2,071</u>	<u>75,191</u>
	<u>73,120</u>	<u>2,071</u>	<u>75,191</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	959	65	1,024
Current assets	59,560	1,626	61,186
Creditors due within one year	(1,963)	-	(1,963)
Total	<u>58,556</u>	<u>1,691</u>	<u>60,247</u>
	<u>58,556</u>	<u>1,691</u>	<u>60,247</u>

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2025**

14. Pension commitments

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £673 (2024 - £641). £125 (2024 - £Nil) was payable to the fund at the balance sheet date and is included in creditors.

15. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2025.











Kings Church Keswick - Accounts YE 31.12.2025


Final Audit Report

2026-03-15


Created:	2026-03-04
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KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Accounts

Charity registration number 1038793 (England and Wales)

KING'S CHURCH KESWICK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

KING'S CHURCH KESWICK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wightman Mrs C Morgan Mr N Lockwood
Charity number (England and Wales)	1038793
Principal address	61 Trinity Way Keswick Cumbria CA12 4HZ
Independent examiner	Armstrong Watson LLP Carleton House 136 Gray Street Workington Cumbria CA14 2LU

KING'S CHURCH KESWICK

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 13

KING'S CHURCH KESWICK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kings Church is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the Newfrontiers Group of Churches (Christ central) who supply guidance and support as requested.

Kings Church Keswick's primary objective is to promote the biblical Christian Faith for the public benefit and it seeks to do this through the avenues shown below:-

- Meetings and other activities promoted by the Trustees and Elders within the wide range of objectives listed in Clause 2 of its Constitution. From 2006 onwards, these activities have been undertaken in co-operation with other Newfrontiers affiliated churches across Cumbria and the North of England. Kings Church and its members also offer financial support to Christian works overseas; notably to a local church school in Clarens, South Africa.
- The Church continues to meet on Sundays at St. Herbert's School, Trinity Way, Keswick.
- The parent and carers toddler group are now meeting in one of the rooms at the Rawnsley Centre. Contact with the families is maintained by the Group Leaders using telephones and social media.
- Breakthru, for young people aged 11 to 16, both from Church families and those within the wider Keswick community, meet occasionally on Sunday Evenings at the home of Angus and Andrea Wightman.

Angus Wightman continues to support local primary and secondary schools, making an active input both to their assemblies and classroom activities

Management of the Church and its finances

The church's financial affairs are not complex and are principally concerned with the management of its cash flow against monthly receipts and payments. It has no investments and only limited material assets. The responsibility for the management of Kings Church and its finances rests with the Elders and Trustees.

Angus Wightman continued in his role as the paid Elder and Chair of the Trustees; However, due to the severe reduction in Church income, he has reduced his working days by two per week. Angus is supported in his role by two unpaid Trustees, Nimrod Lockwood and Christine Morgan. Susan Higson serves as Secretary to the Trustees. The Treasurer, Brenda Tsintas, manages and banks the church's cash receipts and pays the bills. Church finances are overseen by Christine Morgan who is chair of the remunerations committee.

Because of the nature of Kings Church's operations, the Trustees' policy is to retain a significantly low-risk bank balance. At the end of 2024, Kings Church had a composite bank balance of £55,402.14 in its accounts at Barclays Bank. At the end of 2023, this sum stood at £34,051.34 – a net movement in funds of £21,350.80 over the period covered by this report.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Gifts received and made by KCK to other churches and Christian Charities

The greater part of Kings Church's income in 2024 came from the customary tithes and gifts of its members. No grants were solicited or received from any external charities.

From a total income of £66,237.25 (including Gift Aid refunds) the Church gave away £8,450.00; equivalent to 12.8% of this total. This included donations to Keswick Foodshare, Destiny House Children's Home (South Africa) and Two's Company befriending scheme.

From members committed giving, the Church also made 12 consecutive monthly transfers in favour of the following two Charities: -

- to Newfrontiers/Christcentral - a total of £2,400
- and to Dihlabeng Church School - a total of £1,200

The Church's Youth Activities in 2024

Our youth ministry in 2024 had a mainly internal emphasis, focusing on Sunday children's work and Breakthru activities.

Employees and voluntary workers

Leadership of our young people's work continued under the auspices of Andrea Wightman, Nicky Sleath and Jo Jardine working closely with Angus Wightman. They are assisted by other women from the church.

Safeguarding Policy

The Church Trustees operate a written Safeguarding Policy. Around 10 volunteer church members are, to varying extents, involved in a range of participative activities with young persons from infant to teenage years. All such helpers are subject to DBS checks via Thirtyoneight, formerly Churches Child Protection Advisory Service.

Risk Assessment

Kings Church operates its own internal safety policy and relevant procedures.


Church Ministry

The Church Elder and leaders promote the biblical Christian faith through a programmed series of events during the year. Sunday Morning Services have been held at St. Herbert's School, Trinity Way, Keswick. There is a midweek meeting for fellowship, prayer and Bible study. In addition, several Friendship groups meet regularly for prayer, mutual support and recreational activities. Bible teaching is woven into all church programmes.

Grateful acknowledgements

We express sincere gratitude to all those local citizens and friends who have continued to give financial and other aid and encouragement to the work of Kings Church over the past year. Especially, we thank all our own Church members who so generously devote their time, money and effort to serve their Church and community.

The trustees report was approved by the Board of Trustees.

 (Mar 10, 2025 16:41 GMT)

Mr A Wightman

Trustee

Date: 10/03/2025

KING'S CHURCH KESWICK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KING'S CHURCH KESWICK

I report to the trustees on my examination of the financial statements of King's Church Keswick (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Steven Kirkbride

[Steven Kirkbride \(Mar 19, 2025 21:33 GMT\)](#)

Steven Kirkbride BFP ACA ATT MAAT

Armstrong Watson LLP

Carleton House

136 Gray Street

Workington

Cumbria

CA14 2LU

Date: 19/03/2025.....

KING'S CHURCH KESWICK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:							
Donations and legacies	3	65,347	1,266	66,613	66,042	-	66,042
Investments	4	359	-	359	130	-	130
Total income		65,706	1,266	66,972	66,172	-	66,172
Expenditure on:							
Charitable activities	5	43,644	1,681	45,325	51,393	16	51,409
Total expenditure		43,644	1,681	45,325	51,393	16	51,409
Net income/(expenditure)		22,062	(415)	21,647	14,779	(16)	14,763
Transfers between funds		2,610	(2,610)	-	(25)	25	-
Net movement in funds		24,672	(3,025)	21,647	14,754	9	14,763
Reconciliation of funds:							
Fund balances at 1 January 2024		33,884	4,716	38,600	19,130	4,707	23,837
Fund balances at 31 December 2024		58,556	1,691	60,247	33,884	4,716	38,600

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KING'S CHURCH KESWICK

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	9		1,024		1,224
Current assets					
Debtors	10	5,783		5,568	
Cash at bank and in hand		55,403		34,052	
		<u>61,186</u>		<u>39,620</u>	
Creditors: amounts falling due within one year	11	<u>(1,963)</u>		<u>(2,244)</u>	
Net current assets			59,223		37,376
Total assets less current liabilities			<u>60,247</u>		<u>38,600</u>
The funds of the charity					
Restricted income funds	13		1,691		4,716
Unrestricted funds	14		58,556		33,884
			<u>60,247</u>		<u>38,600</u>

The financial statements were approved by the trustees on 19/03/2025.



[N Lockwood \(Mar 19, 2025 21:08 GMT\)](#)

Mr N Lockwood

Trustee

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

King's Church Keswick is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the New Frontiers Group of Churches (Christ Central) who supply guidance and support as requested. .

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% Reducing balance basis
-----------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds
	2024	2024	2024	2023
	£	£	£	£
Donations from individuals	12,903	1,266	14,169	10,272
Regular giving and capital donations	41,887	-	41,887	36,577
Gift aid reclaimed	10,557	-	10,557	9,193
Donations from trusts and other organisations	-	-	-	10,000
	<u>65,347</u>	<u>1,266</u>	<u>66,613</u>	<u>66,042</u>

4 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Interest receivable on bank deposits	<u>359</u>	<u>130</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

5 Expenditure on charitable activities

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £
Direct costs						
Staff costs	28,240	-	28,240	38,965	-	38,965
Depreciation and impairment	185	15	200	219	16	235
Advertising	165	-	165	125	-	125
Accountancy	2,162	-	2,162	2,060	-	2,060
Rent	3,363	-	3,363	3,470	-	3,470
Insurance	703	-	703	762	-	762
Pavillion Youth Work	248	916	1,164	314	-	314
Telephone & Fax	-	-	-	20	-	20
Computer software & Maintenance costs	60	-	60	89	-	89
Sundry expenses	843	-	843	761	-	761
Events & Conferences	-	-	-	519	-	519
	<u>35,969</u>	<u>931</u>	<u>36,900</u>	<u>47,304</u>	<u>16</u>	<u>47,320</u>
Grant funding of activities (see note)	7,675	750	8,425	4,089	-	4,089
	<u>43,644</u>	<u>1,681</u>	<u>45,325</u>	<u>51,393</u>	<u>16</u>	<u>51,409</u>
Analysis by fund						
Unrestricted funds	43,644	-	43,644	51,393	-	51,393
Restricted funds	-	1,681	1,681	-	16	16
	<u>43,644</u>	<u>1,681</u>	<u>45,325</u>	<u>51,393</u>	<u>16</u>	<u>51,409</u>

6 Trustees

One of the trustees received the following remuneration or benefits from the charity during the year.

Mr A Wightman

Mr A Wightman received remuneration of £27,599 (2023: £35,860) and reimbursed expenses of £0 (2023: £0).

7 Employees

The average monthly number of employees during the year was:

2024 Number	2023 Number
1	2
<u>1</u>	<u>2</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Employees (Continued)

Employment costs	2024 £	2023 £
Wages and salaries	27,599	38,076
Other pension costs	641	889
	<u>28,240</u>	<u>38,965</u>

There were no employees whose annual remuneration was more than £60,000.

8 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

9 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2024	31,042	9,477	40,519
At 31 December 2024	<u>31,042</u>	<u>9,477</u>	<u>40,519</u>
Depreciation and impairment			
At 1 January 2024	31,042	8,253	39,295
Depreciation charged in the year	-	200	200
At 31 December 2024	<u>31,042</u>	<u>8,453</u>	<u>39,495</u>
Carrying amount			
At 31 December 2024	<u>-</u>	<u>1,024</u>	<u>1,024</u>
At 31 December 2023	<u>-</u>	<u>1,224</u>	<u>1,224</u>

10 Debtors

Amounts falling due within one year:	2024 £	2023 £
Other debtors	5,256	4,855
Prepayments and accrued income	527	713
	<u>5,783</u>	<u>5,568</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

11 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other taxation and social security	327	704
Accruals and deferred income	1,636	1,540
	<u>1,963</u>	<u>2,244</u>

12 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	641	889
	<u>641</u>	<u>889</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

13 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Kids Ministry	298	-	(18)	(215)	65
Youth Activities KCK	4,418	616	(1,663)	(1,975)	1,396
Denstiny House	-	420	-	(420)	-
Food Share	-	230	-	-	230
	<u>4,716</u>	<u>1,266</u>	<u>(1,681)</u>	<u>(2,610)</u>	<u>1,691</u>

Previous year:

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Kids Ministry	314	-	(16)	-	298
Youth Activities KCK	4,418	-	-	-	4,418
Modeihi	(25)	-	-	25	-
	<u>4,707</u>	<u>-</u>	<u>(16)</u>	<u>25</u>	<u>4,716</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
General funds	33,884	65,706	(43,644)	2,610	58,556
	<u>33,884</u>	<u>65,706</u>	<u>(43,644)</u>	<u>2,610</u>	<u>58,556</u>
Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
General funds	19,130	66,172	(51,393)	(25)	33,884
	<u>19,130</u>	<u>66,172</u>	<u>(51,393)</u>	<u>(25)</u>	<u>33,884</u>

15 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Tangible assets	959	65	1,024
Current assets/(liabilities)	57,597	1,626	59,223
	<u>58,556</u>	<u>1,691</u>	<u>60,247</u>
	<u>58,556</u>	<u>1,691</u>	<u>60,247</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Tangible assets	1,144	80	1,224
Current assets/(liabilities)	32,740	4,636	37,376
	<u>33,884</u>	<u>4,716</u>	<u>38,600</u>
	<u>33,884</u>	<u>4,716</u>	<u>38,600</u>

KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Accounts

KING'S CHURCH KESWICK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

KING'S CHURCH KESWICK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wightman Mrs C Morgan Mr N Lockwood
Charity number	1038793
Principal address	61 Trinity Way Keswick Cumbria CA12 4HZ
Independent examiner	Mr T Hindmoor BFP FCA Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

KING'S CHURCH KESWICK

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KING'S CHURCH KESWICK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kings Church is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the Newfrontiers Group of Churches (Christcentral) who supply guidance and support as requested.

Kings Church Keswick's primary objective is to promote the biblical Christian Faith for the public benefit, and it seeks to do this through the avenues shown below: -

1. Meetings and other activities promoted by the Trustees and Elders within the wide range of objectives listed in Clause 2 of its Constitution. From 2006 onwards, these activities have been undertaken in co-operation with other Newfrontiers affiliated churches across Cumbria and the North of England. Kings Church and its members also offer financial support to Christian works overseas; notably to a local church school in Clarens, South Africa.
2. The Church continues to meet on Sundays at the St. Herbert's School, Trinity Way, Keswick.
3. The parent and carers toddler group are now meeting in one of the rooms at the Rawsley Centre. Contact with the families is maintained by the Group Leaders using telephones and social media.
4. Breakthru, for young people aged 11 to 16, both from Church families and those within the wider Keswick community, meet on Sunday Evenings at the home of Angus and Andrea Wightman. We continue to join with St. John's Church in delivering Messy Church. The meetings take place once a month on the second Sunday.

Angus Wightman continues to support local primary and secondary schools, making an active input both to their assemblies and classroom activities

Management of the Church and its finances

The church's financial affairs are not complex and are principally concerned with the management of its cash flow against monthly receipts and payments. It has no investments and only limited material assets.

The responsibility for the management of Kings Church and its finances rests with the Elders and Trustees.

Angus Wightman continued in his role as the paid Elder and Chair of the Trustees, however due to the severe reduction in Church income, he has reduced his working days to two per week. Angus is supported in his role by two unpaid Trustees, Nimrod Lockwood, and Christine Morgan. Susan Higson serves as Secretary to the Trustees. The Treasurer, Brenda Tsintas, manages and banks the church's cash receipts and pays the bills. Church finances are overseen by Christine Morgan who is chair of the remunerations committee.

Because of the nature of Kings Church's operations, the Trustees' policy is to retain a significantly low-risk bank balance. At the end of 2023, Kings Church had a composite bank balance of £34,051.34 in its accounts at Barclays Bank. At the end of 2022, this sum stood at £19,780.45 – a net movement in funds of £14,270.89 over the period covered by this report.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Gifts received and made by KCK to other churches and Christian Charities

The greater part of Kings Church's income in 2023 came from the customary tithes and gifts of its members. No grants were solicited or received from any external charities. During the year the church received a generous gift of £10,000 from a couple who have visited the church on numerous occasions.

From a total income of £66,172 (including Gift Aid refunds) the Church gave away £4,089; equivalent to 6% of this total.

From members committed giving, the Church made 12 consecutive monthly transfers in favour of the following two Charities: -

Newfrontiers/Christcentral	-	a total of £2,400
Dihlabeng Church School	-	a total of £1,200

The Church's Youth Activities in 2023

Our youth ministry in 2023 had a mainly internal emphasis, focusing on our Breakout activities.

Employees and voluntary workers

Fiona Overend continues in a paid role as part-time secretary/receptionist in the Church Office; However, she tendered her resignation effective from 22nd December 2023 and aspects of her role have been assumed by Angus Wightman and several volunteers. Leadership of Breakthru continued under the auspices of Andrea Wightman. Andrea, Nicky Sleath and Jo Jardine work closely with Angus Wightman in terms of our Youth Work programme and associated activities.

Child Protection Policy

The Church Trustees operate a written Child Protection Policy. Around 10 volunteer church members are, to varying extents, involved in a range of participative activities with young persons from infant to teenage years. All such helpers are subject to DBS checks via Thirtyoneight, formerly Churches Child Protection Advisory Service.

Risk Assessment

Kings Church operates its own internal safety policy and relevant procedures.

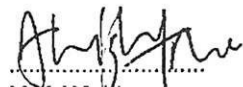
Church Ministry

The Church Elders and leaders promote the biblical Christian faith through a programmed series of events during the year. Since July Sunday Morning Services have been held at St. Herbert's School, Trinity Way, Keswick. Several Friendship groups meet regularly for prayer, Bible study, mutual support and recreational activities. Bible teaching is woven into all church programmes.

Grateful acknowledgements

We express sincere gratitude to all those local citizens and friends who have continued to give financial and other aid and encouragement to the work of Kings Church over the past year. Especially, we thank all our own Church members who so generously devote their time, money and effort to serve their Church and community.

The trustees report was approved by the Board of Trustees.



Mr A Wightman
Trustee

Date: 17/2/24

KING'S CHURCH KESWICK

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF KING'S CHURCH KESWICK

I report to the trustees on my examination of the financial statements of King's Church Keswick (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

T. HINDMOOR.

Mr T Hindmoor BFP FCA
Gibbons Chartered Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 20 February 2024

KING'S CHURCH KESWICK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	3	66,042	-	66,042	48,589	300	48,889
Other trading activities	4	-	-	-	-	1,116	1,116
Investments	5	130	-	130	15	-	15
Total income		<u>66,172</u>	<u>-</u>	<u>66,172</u>	<u>48,604</u>	<u>1,416</u>	<u>50,020</u>
Charitable activities	6	51,393	16	51,409	57,959	350	58,309
Net income/(expenditure)		<u>14,779</u>	<u>(16)</u>	<u>14,763</u>	<u>(9,355)</u>	<u>1,066</u>	<u>(8,289)</u>
Transfers between funds		(25)	25	-	-	-	-
Net movement in funds		<u>14,754</u>	<u>9</u>	<u>14,763</u>	<u>(9,355)</u>	<u>1,066</u>	<u>(8,289)</u>
Reconciliation of funds:							
Fund balances at 1 January 2023		19,130	4,707	23,837	28,485	3,641	32,126
Fund balances at 31 December 2023		<u><u>33,884</u></u>	<u><u>4,716</u></u>	<u><u>38,600</u></u>	<u><u>19,130</u></u>	<u><u>4,707</u></u>	<u><u>23,837</u></u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

KING'S CHURCH KESWICK

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		1,224		1,459
Current assets					
Debtors	13	5,568		4,971	
Cash at bank and in hand		34,052		19,781	
		39,620		24,752	
Creditors: amounts falling due within one year	14	2,244		2,374	
Net current assets			37,376		22,378
Total assets less current liabilities			38,600		23,837
The funds of the charity					
Restricted income funds	15		4,716		4,707
Unrestricted funds			33,884		19,130
			38,600		23,837

The financial statements were approved by the trustees on 17/2/24

N Lockwood

Mr N Lockwood
Trustee

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

King's Church Keswick is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the New Frontiers Group of Churches (Christ Central) who supply guidance and support as requested.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% Reducing balance basis
-----------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Donations and legacies

	Unrestricted funds	Unrestricted funds	Restricted funds	Total
	2023	2022	2022	2022
	£	£	£	£
Donations from individuals	10,272	8,141	300	8,441
Regular giving and capital donations	36,577	32,311	-	32,311
Gift aid reclaimed	9,193	8,137	-	8,137
Donations from trusts and other organisations	10,000	-	-	-
	<u>66,042</u>	<u>48,589</u>	<u>300</u>	<u>48,889</u>

4 Income from other trading activities

	Restricted funds	Restricted funds
	2023	2022
	£	£
Pavilion and youth work	-	1,116
	<u>-</u>	<u>1,116</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable on bank deposits	130	15
	<u>130</u>	<u>15</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

6 Expenditure on charitable activities

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £
Direct costs						
Staff costs	38,965	-	38,965	44,287	-	44,287
Depreciation and impairment	219	16	235	241	17	258
Advertising	125	-	125	125	-	125
Accountancy	2,060	-	2,060	1,916	-	1,916
Rent	3,470	-	3,470	2,439	-	2,439
Insurance	762	-	762	577	-	577
Pavillion Youth Work	314	-	314	566	-	566
Telephone & Fax	20	-	20	15	-	15
Computer software & Maintenance costs	89	-	89	856	-	856
Printing, Postage & Stationary	-	-	-	2	-	2
Sundry expenses	761	-	761	834	-	834
Events & Conferences	519	-	519	75	-	75
	<u>47,304</u>	<u>16</u>	<u>47,320</u>	<u>51,933</u>	<u>17</u>	<u>51,950</u>
Grant funding of activities (see note 7)	4,089	-	4,089	6,026	325	6,351
Share of support and governance costs (see note 8)						
Governance	-	-	-	-	8	8
	<u>51,393</u>	<u>16</u>	<u>51,409</u>	<u>57,959</u>	<u>350</u>	<u>58,309</u>
Analysis by fund						
Unrestricted funds	51,393	-	51,393	57,959	-	57,959
Restricted funds	-	16	16	-	350	350
	<u>51,393</u>	<u>16</u>	<u>51,409</u>	<u>57,959</u>	<u>350</u>	<u>58,309</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Grants payable

	Unrestricted 2023 £	Unrestricted 2022 £	Restricted 2023 £	Total 2022 £
Grants to institutions:				
Christ Central	2,400	2,400	-	2,400
New Life Church	1,200	1,200	-	1,200
Modehi	-	-	325	325
Lions Christmas Hamper Collection	-	269	-	269
Stewardship London re food bank	28	157	-	157
Ukraine Appeal	-	2,000	-	2,000
Foodshare	461	-	-	-
Other	-	-	-	-
	<u>4,089</u>	<u>6,026</u>	<u>325</u>	<u>6,351</u>

-

8 Support costs

	Unrestricted £	Restricted £	2023 £	Unrestricted £	Restricted £	2022 £
Bank charges	-	-	-	-	8	8
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>
Analysed between Charitable activities	-	-	-	-	8	8
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>8</u>	<u>8</u>

9 Trustees

One of the trustees received the following remuneration or benefits from the charity during the year.

Mr A Wightman

Mr A Wightman received remuneration of £35,860 (2022: £40,651) and reimbursed expenses of £0 (2022: £0).

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
2	2
<u>2</u>	<u>2</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

10 Employees (Continued)

Employment costs	2023 £	2022 £
Wages and salaries	38,076	43,276
Other pension costs	889	1,011
	<u>38,965</u>	<u>44,287</u>

There were no employees whose annual remuneration was more than £60,000.

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Tangible fixed assets

	Leasehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2023	31,042	9,477	40,519
At 31 December 2023	<u>31,042</u>	<u>9,477</u>	<u>40,519</u>
Depreciation and impairment			
At 1 January 2023	31,042	8,018	39,060
Depreciation charged in the year	-	235	235
At 31 December 2023	<u>31,042</u>	<u>8,253</u>	<u>39,295</u>
Carrying amount			
At 31 December 2023	<u>-</u>	<u>1,224</u>	<u>1,224</u>
At 31 December 2022	<u>-</u>	<u>1,459</u>	<u>1,459</u>

13 Debtors

Amounts falling due within one year:	2023 £	2022 £
Other debtors	4,855	4,130
Prepayments and accrued income	713	841
	<u>5,568</u>	<u>4,971</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

14 Creditors: amounts falling due within one year

	2023 £	2022 £
Other taxation and social security	704	958
Accruals and deferred income	1,540	1,416
	<u>2,244</u>	<u>2,374</u>

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
Kids Ministry	314	-	(16)	-	298
Youth Activities KCK	4,418	-	-	-	4,418
Modeihi	(25)	-	-	25	-
	<u>4,707</u>	<u>-</u>	<u>(16)</u>	<u>25</u>	<u>4,716</u>

Previous year:	At 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2022 £
Kids Ministry	314	-	(17)	-	297
Youth Activities KCK	3,327	1,116	(8)	-	4,435
Modeihi	-	300	(325)	-	(25)
	<u>3,641</u>	<u>1,416</u>	<u>(350)</u>	<u>-</u>	<u>4,707</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 December 2023 £
General funds	19,130	66,172	(51,393)	(25)	33,884

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

16 Unrestricted funds (Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
General funds	28,485	48,604	(57,959)	-	19,130
	<u>28,485</u>	<u>48,604</u>	<u>(57,959)</u>	<u>-</u>	<u>19,130</u>

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 December 2023 are represented by:			
Tangible assets	1,144	80	1,224
Current assets/(liabilities)	32,740	4,636	37,376
	<u>33,884</u>	<u>4,716</u>	<u>38,600</u>
	<u>33,884</u>	<u>4,716</u>	<u>38,600</u>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Fund balances at 31 December 2022 are represented by:			
Tangible assets	1,363	96	1,459
Current assets/(liabilities)	17,767	4,611	22,378
	<u>19,130</u>	<u>4,707</u>	<u>23,837</u>
	<u>19,130</u>	<u>4,707</u>	<u>23,837</u>

KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Accounts

Charity registration number 1038793

KING'S CHURCH KESWICK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

KING'S CHURCH KESWICK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Mr A Wightman
Mrs C Morgan
Mr N Lockwood

Charity number

1038793

Principal address

61 Trinity Way
Keswick
Cumbria
CA12 4HZ

Independent examiner

Mr T Hindmoor BFP FCA
Gibbons
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

KING'S CHURCH KESWICK

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KING'S CHURCH KESWICK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kings Church is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the Newfrontiers Group of Churches (Christcentral) who supply guidance and support as requested.

Kings Church Keswick's primary objective is to promote the biblical Christian Faith for the public benefit and it seeks to do this through the avenues shown below:-

1. Meetings and other activities promoted by the Trustees and Elders within the wide range of objectives listed in Clause 2 of its Constitution. From 2006 onwards, these activities have been undertaken in co-operation with other Newfrontiers affiliated churches across Cumbria and the North of England. Kings Church and its members also offer financial support to Christian works overseas; notably to a local church school in Clarens, South Africa.
1. During the early part of 2022 the Church met on Sundays at the St. Herbert's Centre, High Hill, Keswick. In July we returned to St. Herbert's School, Trinity Way, Keswick.
1. The parent and carers toddler group are now meeting in one of the rooms at the Rawsley Centre. Contact with the families is maintained by the Group Leaders using telephones and social media.
1. Breakout, for young people aged 11 to 16, both from Church families and those within the wider Keswick community, meet on Sunday Evenings at the home of Angus and Andrea Wightman. We continue to join with St. John's Church in delivering Ice Cream Sunday (now renamed Messy Church). The meetings take place once a month on the second Sunday.

Angus Wightman continues to support local primary and secondary schools, making an active input both to their assemblies and classroom activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Financial review

The church's financial affairs are not complex and are principally concerned with the management of its cash flow against monthly receipts and payments. It has no investments and only limited material assets. The responsibility for the management of Kings Church and its finances rests with the Elders and Trustees.

Angus Wightman continued in his role as the paid Lead Elder and Chair of the Trustees. He is supported in this by two unpaid Trustees, Nimrod Lockwood and Christine Morgan. Susan Higson serves as Secretary to the Trustees. The Treasurer, Brenda Tsintas, manages and banks the church's cash receipts and pays the bills. Church finances are overseen by Christine Morgan who is chair of the remunerations committee.

Because of the nature of Kings Church's operations, the Trustees' policy is to retain a significantly low-risk bank balance. At the end of 2022, Kings Church had a composite bank balance of £19780.45 in its accounts at Barclays Bank. At the end of 2021, this sum stood at £28185.86— a net movement in funds of £8405.41 over the period covered by this report.

Gifts received and made by KCK to other churches and Christian Charities.

The greater part of Kings Church's income in 2022 came from the customary tithes and gifts of its members. No grants were solicited or received from any external charities.

From a total income of £57,345.42 (including Gift Aid refunds) the Church gave away £6,351; equivalent to 11 % of this total.

From members committed giving, the Church made 12 consecutive monthly transfers in favour of the following two Charities: -

to Newfrontiers/Christcentral	- a total of £2,400
to Dihlabeng Church School	- a total of £1,200

The Church also felt moved to donate to the Ukraine Appeal and gave a total of £2,000 during the year.

The Church's Youth Activities In 2022

Our youth ministry in 2022 had a mainly internal emphasis, focusing on our Breakout activities.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Wightman
Mrs C Morgan
Mr N Lockwood

Employees and voluntary workers

Fiona Overend continues in a paid role as part-time secretary/receptionist in the Church Office. Leadership of Breakout continued under the auspices of Andrea Wightman. Andrea, Nicky Sleath and Jo Jardine work closely with Angus Wightman in terms of our Youth Work programme and associated activities.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Child Protection Policy

The Church Trustees operate a written Child Protection Policy. Around 10 volunteer church members are, to varying extents, involved in a range of participative activities with young persons from infant to teenage years. All such helpers are subject to DBS checks via Thirtyoneight, formerly Churches Child Protection Advisory Service.

Risk Assessment

Kings Church operates its own internal safety policy and relevant procedures.

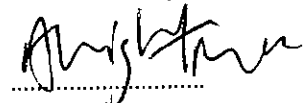
Church Ministry

The Church Elders and leaders promote the biblical Christian faith through a programmed series of events during the year. Since July Sunday Morning Services have been held at St. Herbert's School, Trinity Way, Keswick. Several Friendship groups meet regularly for prayer. Bible study, mutual support and recreational activities. Bible teaching is woven into all church programmes.

Grateful acknowledgements

We express sincere gratitude to all those local citizens and friends who have continued to give financial and other aid and encouragement to the work of Kings Church over the past year. Especially, we thank all our own Church members who so generously devote their time, money and effort to serve their Church and community.

The trustees report was approved by the Board of Trustees.



.....
Mr A Wightman

Trustee

Date: 21/2/23

KING'S CHURCH KESWICK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KING'S CHURCH KESWICK

I report to the trustees on my examination of the financial statements of King's Church Keswick (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor BFP FCA

Gibbons Accountants

Lakeland Office

2 Europe Way

Cockermouth

Cumbria

CA13 0RJ

Dated: 2 March 2023

KING'S CHURCH KESWICK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total Unrestricted funds 2022 £	Restricted funds 2021 £	Total 2021 £
Income from:						
Donations and legacies	3	48,589	300	48,889	55,252	55,552
Other trading activities	4	-	1,116	1,116	-	-
Investments	5	15	-	15	1	1
Total Income		<u>48,604</u>	<u>1,416</u>	<u>50,020</u>	<u>55,253</u>	<u>55,553</u>
Expenditure on:						
Charitable activities	6	57,959	350	58,309	53,516	53,821
Gross transfers between funds		-	-	-	(5)	5
Net (expenditure)/Income for the year/						
Net movement in funds		(9,355)	1,066	(8,289)	1,732	1,732
Fund balances at 1 January 2022		28,485	3,641	32,126	26,753	30,394
Fund balances at 31 December 2022		<u>19,130</u>	<u>4,707</u>	<u>23,837</u>	<u>28,485</u>	<u>32,126</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

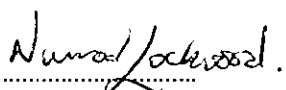
KING'S CHURCH KESWICK

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	11		1,459		1,717
Current assets					
Debtors	12	4,971		4,774	
Cash at bank and in hand		19,781		28,187	
		<u>24,752</u>		<u>32,961</u>	
Creditors: amounts falling due within one year	13	<u>(2,374)</u>		<u>(2,552)</u>	
Net current assets			22,378		30,409
Total assets less current liabilities			<u>23,837</u>		<u>32,126</u>
Income funds					
Restricted funds			4,707		3,641
Unrestricted funds			19,130		28,485
			<u>23,837</u>		<u>32,126</u>

The financial statements were approved by the Trustees on 21-02-23


.....
Mr N Lockwood
Trustee

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

King's Church Keswick is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the New Frontiers Group of Churches (Christ Central) who supply guidance and support as requested.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% Reducing balance basis
-----------	----------------------------

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial Instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations from individuals	8,141	300	8,441	7,447	300	7,747
Regular giving and capital donations	32,311	-	32,311	38,210	-	38,210
Gift aid reclaimed	8,137	-	8,137	9,595	-	9,595
	<u>48,589</u>	<u>300</u>	<u>48,889</u>	<u>55,252</u>	<u>300</u>	<u>55,552</u>

4 Other trading activities

	Restricted funds	Total
	2022	2021
	£	£
Pavilion and youth work	<u>1,116</u>	<u>-</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Interest receivable on bank deposits	<u>15</u>	<u>1</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Charitable activities

	Unrestricted General 2022 £	Restricted Fund 2022 £	Total Unrestricted 2022 £	Unrestricted General 2021 £	Restricted Fund 2021 £	Total 2021 £
Staff costs	44,287	-	44,287	43,171	-	43,171
Depreciation and impairment	241	17	258	283	20	303
Advertising	125	-	125	232	-	232
Accountancy	1,916	-	1,916	1,764	-	1,764
Rent	2,439	-	2,439	603	-	603
Insurance	577	-	577	572	-	572
Pavillion Youth Work	566	-	566	485	-	485
Telephone & Fax	15	-	15	20	-	20
Computer software & Maintenance costs	856	-	856	345	-	345
Printing, Postage & Stationary	2	-	2	166	-	166
Sundry expenses	834	-	834	661	-	661
Events & Conferences	75	-	75	-	-	-
	<u>51,933</u>	<u>17</u>	<u>51,950</u>	<u>48,302</u>	<u>20</u>	<u>48,322</u>
Grant funding of activities (see note 7)	6,026	325	6,351	5,214	275	5,489
Share of governance costs (see note 8)	-	8	8	-	10	10
	<u>57,959</u>	<u>350</u>	<u>58,309</u>	<u>53,516</u>	<u>305</u>	<u>53,821</u>
Analysis by fund						
Unrestricted funds	57,959	-	57,959	53,516	-	53,516
Restricted funds	-	350	350	-	305	305
	<u>57,959</u>	<u>350</u>	<u>58,309</u>	<u>53,516</u>	<u>305</u>	<u>53,821</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable

	Unrestricted General 2022 £	Restricted Fund 2022 £	Total 2022 £	Unrestricted General 2021 £	Restricted Fund 2021 £	Total 2021 £
Grants to institutions:						
Christ Central	2,400	-	2,400	2,400	-	2,400
New Life Church	1,200	-	1,200	1,200	-	1,200
Modehi	-	325	325	-	275	275
Samaritans Purse	-	-	-	1,014	-	1,014
Lions Christmas Hamper Collection	269	-	269	600	-	600
Stewardship London re Foodbank	157	-	157	-	-	-
Ukraine Appeal	2,000	-	2,000	-	-	-
Other	-	-	-	-	-	-
	<u>6,026</u>	<u>325</u>	<u>6,351</u>	<u>5,214</u>	<u>275</u>	<u>5,489</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Grants payable (Continued)

-

8 Support costs	Unrestricted	Restricted	2022	Unrestricted	Restricted	2021
	£	£	£	£	£	£
Bank charges	-	8	8	-	10	10
	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>	<u>10</u>	<u>10</u>
	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>	<u>10</u>	<u>10</u>
Analysed between Charitable activities	<u>-</u>	<u>8</u>	<u>8</u>	<u>-</u>	<u>10</u>	<u>10</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	43,276	42,241
Other pension costs	1,011	930
	<u>44,287</u>	<u>43,171</u>

There were no employees whose annual remuneration was more than £60,000.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Tangible fixed assets	Leasehold land and buildings £	Equipment £	Total £
Cost			
At 1 January 2022	31,042	9,477	40,519
At 31 December 2022	31,042	9,477	40,519
Depreciation and Impairment			
At 1 January 2022	31,042	7,760	38,802
Depreciation charged in the year	-	258	258
At 31 December 2022	31,042	8,018	39,060
Carrying amount			
At 31 December 2022	-	1,459	1,459
At 31 December 2021	-	1,717	1,717
12 Debtors		2022	2021
Amounts falling due within one year:		£	£
Other debtors		4,130	4,046
Prepayments and accrued income		841	728
		<u>4,971</u>	<u>4,774</u>
13 Creditors: amounts falling due within one year		2022	2021
		£	£
Other taxation and social security		958	1,196
Accruals and deferred income		1,416	1,356
		<u>2,374</u>	<u>2,552</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 December 2022 are represented by:						
Tangible assets	1,363	96	1,459	1,717	-	1,717
Current assets/(liabilities)	17,767	4,611	22,378	26,768	3,641	30,409
	<u>19,130</u>	<u>4,707</u>	<u>23,837</u>	<u>28,485</u>	<u>3,641</u>	<u>32,126</u>

KING'S CHURCH (KESWICK)

England & Wales - Charity number 1038793

Accounts

Charity Registration No. 1038793

KING'S CHURCH KESWICK
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

Gibbons

Chartered Accountants & Tax Advisers

SERVICE · SOLUTIONS · VALUE

KING'S CHURCH KESWICK

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr A Wightman Mrs C Morgan Mr N Lockwood
Charity number	1038793
Principal address	61 Trinity Way Keswick Cumbria CA12 4HZ
Independent examiner	Mr T Hindmoor BFP FCA Gibbons Lakeland Office 2 Europe Way Cockermouth Cumbria CA13 0RJ

KING'S CHURCH KESWICK

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KING'S CHURCH KESWICK

TRUSTEES REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their annual report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Kings Church is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the Newfrontiers Group of Churches (Christ central) who supply guidance and support as requested.

Kings Church Keswick's primary objective is to promote the biblical Christian Faith for the public benefit and it seeks to do this through the avenues shown below:-

1. Meetings and other activities promoted by the Trustees and Elders within the wide range of objectives listed in Clause 2 of its Constitution. From 2006 onwards, these activities have been undertaken in co-operation with other Newfrontiers affiliated churches across Cumbria and the North of England. Kings Church and its members also offer financial support to Christian works overseas; notably to a local church school in Clarens, South Africa.
2. During most of 2021 meetings were conducted via Zoom. However, since October we have been meeting on Sunday at the St. Herbert's Centre, High Hill, Keswick.
3. The parent and carers toddler group have resumed meeting in one of the rooms at the Convention centre. Contact with the families is maintained by the Group Leaders using telephones and social media.
4. Breakout, for young people aged 11 to 16, both from Church families and those within the wider Keswick community, meet on Sunday evenings at St John's Church. We are indebted to Charles Hope and the Church community in Keswick for the support provided. Since October we have joined with St. John's Church in a new joint initiative named Ice Cream Sunday. This has been devised by Angus Wightman and Lawrence Basham (St John's Curate) to engage existing Church members and local families from the wider community in a time of fellowship.

Angus Wightman continues to support local primary and secondary schools, making an active input both to their assemblies and classroom activities

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Achievements and performance

Financial review

The church's financial affairs are not complex and are principally concerned with the management of its cash flow against monthly receipts and payments. It has no investments and only limited material assets.

The responsibility for the management of Kings Church and its finances rests with the Elders and Trustees.

Angus Wightman continued in his role as the paid Lead Elder and Chair of the Trustees. He is supported in this by two unpaid Trustees, Nimrod Lockwood and Christine Morgan. Susan Higson serves as Secretary to the Trustees. The Treasurer, Brenda Tsintas, manages and banks the church's cash receipts and pays the bills. Church finances are overseen by Christine Morgan who is chair of the remunerations committee.

Because of the nature of Kings Church's operations, the Trustees' policy is to retain a significantly low-risk bank balance.

At the end of 2021, Kings Church had a composite bank balance of £28,185.86 in its accounts at Barclays Bank.

At the end of 2020, this sum stood at £25,757.67 – a net movement in funds of £2,428.19 over the period covered by this report.

Gifts received and made by KCK to other churches and Christian Charities.

The greater part of Kings Church's income in 2021 came from the customary tithes and gifts of its members. No grants were solicited or received from any external charities.

From a total income of £55,552 (including Gift Aid refunds) the Church gave away £5,489; equivalent to 10 % of this total.

From members' committed giving, the Church made 12 consecutive monthly transfers in favour of the following two Charities:-

- to Newfrontiers/Christcentral - a total of £2,400
- to Dihlabeng Church School - a total of £1,200

King's Church did not host a speaker from the Keswick Bible Convention at our Sunday meetings this year, therefore there were no special offerings taken up in that period, as has happened in previous years.

The Church's Youth Activities in 2021

Our youth ministry in 2021 had a mainly internal emphasis, focusing on our Breakout activities.

Structure, governance and management

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr A Wightman
Mrs C Morgan
Mr N Lockwood

Employees and voluntary workers

Fiona Overend continues in a paid role as part-time secretary/receptionist in the Church Office. Leadership of Breakout continued under the auspices of Andrea Wightman. Andrea, Nicky Sleath and Jo Jardine work closely with Angus Wightman in terms of our Youth Work programme and associated activities.

KING'S CHURCH KESWICK

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

Child Protection Policy

The Church Trustees operate a written Child Protection Policy. Around 10 volunteer church members are, to varying extents, involved in a range of participative activities with young persons from infant to teenage years. All such helpers are subject to DBS checks via Thirtyoneight, formerly Churches Child Protection Advisory Service.

Risk Assessment

Kings Church operates its own internal safety policy and relevant procedures.

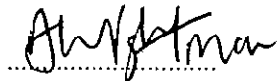
Church Ministry

The Church Elders and leaders promote the biblical Christian faith through a programmed series of events during the year. During most of 2021, the Church met for Sunday worship via Zoom. Since the autumn Sunday Morning Services have been held at the St. Herbert's Centre, High Hill, Keswick. Several Friendship groups meet regularly for prayer. Bible study, mutual support and recreational activities continue via Zoom. Bible teaching is woven into all church programmes.

Grateful acknowledgements

We express sincere gratitude to all those local citizens and friends who have continued to give financial and other aid and encouragement to the work of Kings Church over the past year. Especially, we thank all our own Church members who so generously devote their time, money and effort to serve their Church and community.

The trustees report was approved by the Board of Trustees.



Mr A Wightman

Trustee

Date: 3/3/22

KING'S CHURCH KESWICK

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF KING'S CHURCH KESWICK

I report to the trustees on my examination of the financial statements of King's Church Keswick (the charity) for the year ended 31 December 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

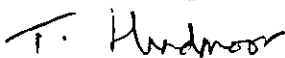
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mr T Hindmoor BFP FCA
Gibbons Accountants
Lakeland Office
2 Europe Way
Cockermouth
Cumbria
CA13 0RJ

Dated: 15 March 2022

KING'S CHURCH KESWICK

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total Unrestricted funds 2021 £	Restricted funds 2020 £	Total 2020 £
Income from:						
Donations and legacies	3	55,252	300	55,552	57,868	58,468
Other trading activities	4	-	-	-	400	400
Investments	5	1	-	1	11	11
Total Income		55,253	300	55,553	57,879	58,879
Expenditure on:						
Charitable activities	6	53,516	305	53,821	599	56,467
Net Incoming/(outgoing) resources before transfers		1,737	(5)	1,732	2,011	2,412
Gross transfers between funds		(5)	5	-	(10)	-
Net income for the year/ Net movement in funds		1,732	-	1,732	2,001	2,412
Fund balances at 1 January 2021		26,753	3,641	30,394	3,230	27,982
Fund balances at 31 December 2021		28,485	3,641	32,126	3,641	30,394

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

KING'S CHURCH KESWICK

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	11		1,717		1,650
Current assets					
Debtors	12	4,774		5,317	
Cash at bank and in hand		28,187		25,759	
		<u>32,961</u>		<u>31,076</u>	
Creditors: amounts falling due within one year	13	<u>(2,552)</u>		<u>(2,332)</u>	
Net current assets			<u>30,409</u>		<u>28,744</u>
Total assets less current liabilities			<u><u>32,126</u></u>		<u><u>30,394</u></u>
Income funds					
Restricted funds	14		3,641		3,641
Unrestricted funds			28,485		26,753
			<u>32,126</u>		<u>30,394</u>

The financial statements were approved by the Trustees on 3/3/22

N Lockwood

Mr N Lockwood
Trustee

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

Charity information

King's Church Keswick is a Registered Charity operating within the terms of its Constitution (first approved by the Charity Commission in 2004) and updated and approved again in 2007. Its finance and governance are independently discharged by its Trustees and Elders. Kings Church is affiliated to the New Frontiers Group of Churches (Christ Central) who supply guidance and support as requested.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Equipment	15% Reducing balance basis
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

(Continued)

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.11 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations from individuals	7,447	300	7,747	6,476	600	7,076
Regular giving and capital donations	38,210	-	38,210	41,110	-	41,110
Gift aid reclaimed	9,595	-	9,595	10,282	-	10,282
	<u>55,252</u>	<u>300</u>	<u>55,552</u>	<u>57,868</u>	<u>600</u>	<u>58,468</u>

4 Other trading activities

	Total	Restricted funds
	2021	2020
	£	£
Pavillon and youth work	-	400
	<u>-</u>	<u>400</u>

5 Investments

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Interest receivable on bank deposits	1	11
	<u>1</u>	<u>11</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

6 Charitable activities

	Unrestricted General 2021 £	Restricted Fund 2021 £	Total 2021 £	Unrestricted General 2020 £	Restricted Fund 2020 £	Total 2020 £
Staff costs	43,171	-	43,171	43,380	-	43,380
Depreciation and impairment	283	20	303	268	23	291
Advertising	232	-	232	252	-	252
Accountancy	1,764	-	1,764	1,720	-	1,720
Rent	603	-	603	1,221	-	1,221
Insurance	572	-	572	555	-	555
Pavillion Youth Work	485	-	485	675	-	675
Telephone & Fax	20	-	20	-	-	-
Computer software & Maintenance costs	345	-	345	231	-	231
Printing, Postage & Stationary	166	-	166	105	-	105
Sundry expenses	661	-	661	1,166	-	1,166
Events & Conferences	-	-	-	161	-	161
	<u>48,302</u>	<u>20</u>	<u>48,322</u>	<u>49,734</u>	<u>23</u>	<u>49,757</u>
Grant funding of activities (see note 7)	5,214	275	5,489	6,134	566	6,700
Share of governance costs (see note 8)	-	10	10	-	10	10
	<u>53,516</u>	<u>305</u>	<u>53,821</u>	<u>55,868</u>	<u>599</u>	<u>56,467</u>
Analysis by fund						
Unrestricted funds	53,516	-	53,516	55,868	-	55,868
Restricted funds	-	305	305	-	599	599
	<u>53,516</u>	<u>305</u>	<u>53,821</u>	<u>55,868</u>	<u>599</u>	<u>56,467</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

7 Grants payable

	Unrestricted General 2021 £	Restricted Fund 2021 £	Total 2021 £	Unrestricted General 2020 £	Restricted Fund 2020 £	Total 2020 £
Grants to institutions:						
Christ Central	2,400	-	2,400	3,600	-	3,600
New Life Church	1,200	-	1,200	1,200	-	1,200
Modehi	-	275	275	-	300	300
Samaritans Purse	1,014	-	1,014	1,334	-	1,334
Lions Christmas Hamper Collection	600	-	600	-	266	266
Other	-	-	-	-	-	-
	<u>5,214</u>	<u>275</u>	<u>5,489</u>	<u>6,134</u>	<u>566</u>	<u>6,700</u>

8 Support costs

	Unrestricted £	Restricted £	2021 £	Unrestricted £	Restricted £	2020 £
Bank charges	-	10	10	-	10	10
	<u>-</u>	<u>10</u>	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>
Analysed between Charitable activities	-	10	10	-	10	10
	<u>-</u>	<u>10</u>	<u>10</u>	<u>-</u>	<u>10</u>	<u>10</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

10 Employees

The average monthly number of employees during the year was:

2021 Number	2020 Number
<u>2</u>	<u>2</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

10 Employees	(Continued)	
Employment costs	2021	2020
	£	£
Wages and salaries	42,241	41,716
Social security costs	-	737
Other pension costs	930	927
	<u>43,171</u>	<u>43,380</u>

There were no employees whose annual remuneration was more than £60,000.

11 Tangible fixed assets	Leasehold land and buildings	Equipment	Total
	£	£	£
Cost			
At 1 January 2021	31,042	9,107	40,149
Additions	-	370	370
At 31 December 2021	<u>31,042</u>	<u>9,477</u>	<u>40,519</u>
Depreciation and Impairment			
At 1 January 2021	31,042	7,457	38,499
Depreciation charged in the year	-	303	303
At 31 December 2021	<u>31,042</u>	<u>7,760</u>	<u>38,802</u>
Carrying amount			
At 31 December 2021	<u>-</u>	<u>1,717</u>	<u>1,717</u>
At 31 December 2020	<u>-</u>	<u>1,650</u>	<u>1,650</u>

12 Debtors	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	4,046	4,695
Prepayments and accrued income	728	622
	<u>4,774</u>	<u>5,317</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

13 Creditors: amounts falling due within one year

	2021	2020
	£	£
Other taxation and social security	1,196	1,018
Accruals and deferred income	1,356	1,314
	<u>2,552</u>	<u>2,332</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020		Movement in funds			Balance at 1 January 2021			Movement in funds			Balance at 31 December 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	£	£	Incoming resources	Resources expended	Transfers	£	£
Kids Ministry	303	300	300	(289)	-	314	-	-	314	-	-	-	314
Youth Activities KCK	2,927	400	400	-	-	3,327	-	-	3,327	-	-	-	3,327
Modelihi	-	300	300	(310)	10	-	300	(305)	5	-	5	-	-
	<u>3,230</u>	<u>1,000</u>	<u>1,000</u>	<u>(599)</u>	<u>10</u>	<u>3,641</u>	<u>300</u>	<u>(305)</u>	<u>5</u>	<u>300</u>	<u>(305)</u>	<u>5</u>	<u>3,641</u>

KING'S CHURCH KESWICK

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Restricted funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:						
Tangible assets	1,717	-	1,717	1,518	132	1,650
Current assets/ (liabilities)	26,768	3,641	30,409	25,235	3,509	28,744
	<u>28,485</u>	<u>3,641</u>	<u>32,126</u>	<u>26,753</u>	<u>3,641</u>	<u>30,394</u>

