

## Independent examiners' report to the trustees of St Mary's Playgroup Banbury

I report on the accounts of the Trust for the year ended 31st March 2025

### Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

### Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) Which gives me reasonable cause to believe that in any material respect the requirements:

- To keep accounting records in accordance with section 41 of the 1993 Act; and
- To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

(2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Date:

15th AUGUST 2025

Relevant professional qualification or body:

ASICA

Name:

DENNIS BOATWRIGHT

Address:

20 ST ANNES ROAD

BANBURY

OX16 9EA

ST MARY'S PLAYGROUP BANBURY  
Charity Commission Registered Number: 1038744  
STATEMENT OF ASSETS AND LIABILITIES  
Period 1st April 2024 - 31st March 2025

	Restricted funds	Unrestricted funds	Total 2025	Total 2024
	£	£	£	£
<b>Cash Funds</b>				
Opening Balances				
Current Account	0.00	110378.30	110378.30	90741.22
Deposit Account	0.00	7173.83	7173.83	7098.25
Petty Cash	0.00	3.61	3.61	3.61
Surplus/(deficit) of income over expenditure		-13284.00	-13284.00	19169.86
<b>Closing Balances</b>	<b>0.00</b>	<b>104271.74</b>	<b>104271.74</b>	<b>117012.94</b>
<b>Made up as follows:</b>				
Current Account	0.00	97340.70	97340.70	110378.30
Deposit Account	0.00	7181.24	7181.24	7173.83
Petty Cash	0.00	3.61	3.61	3.61
	<b>0.00</b>	<b>104525.55</b>	<b>104525.55</b>	<b>117555.74</b>
<b>Assets retained for charity's own use - unrestricted</b>				
Computer Equipment		912.10	349.00	349.00
Fixtures & Fittings		2405.79	2405.79	2405.79
<b>Total Assets</b>	<b>0.00</b>	<b>3317.89</b>	<b>2754.79</b>	<b>2754.79</b>
<b>Liabilities - Unrestricted</b>				
PAYE, Pension, Wages Control, Invoices		1963.49	1963.49	1146.58
<b>Total net assets</b>	<b>0.00</b>	<b>105879.95</b>	<b>105879.95</b>	<b>119163.95</b>

Approved by the Trustees on: \_\_\_\_\_

and signed on their behalf by: \_\_\_\_\_

Trustee Signature: \_\_\_\_\_

ST MARY'S PLAYGROUP BANBURY  
Charity Commission Registered Number: 1038744  
**RECEIPTS AND PAYMENTS**  
period 1st April 2024 - 31st March 2025

	Restricted funds £	Unrestricted funds £	Total 2025 £	Total 2024 £
<b>Income</b>				
Early Start Fees	0	141,911.30	141,911.30	125,460.36
Fees	0	9,874.00	9,874.00	13,912.00
Inclusion Funds	0	1,303.19	1,303.19	0.00
Fund Raising & Donations	0	0.00	0.00	17,214.92
Interest Income	0	7.41	7.41	75.58
<b>Total Income for year</b>	<b>0</b>	<b>153,095.90</b>	<b>153,095.90</b>	<b>156,662.86</b>
<b>Expenditure</b>				
Food Vouchers		1,995.00	1,995.00	2,910.00
Advertising & Website		692.34	692.34	91.55
Toys and equipment		7,685.75	7,685.75	5,274.74
Staff Costs		132,130.03	132,130.03	104,807.54
Bookkeeping & Professional Fees		2,924.45	2,924.45	2,345.49
Rent, Repairs & Maintenance		14,002.59	14,002.59	15,591.27
Bank Charges		4.25	4.25	0.00
Insurance		1,173.08	1,173.08	1,124.04
Telephone & Internet		175.89	175.89	653.76
Catering, Cleaning & Hygiene		1,135.11	1,135.11	1,153.88
Printing & Stationery		1,358.91	1,358.91	1,635.68
Subscriptions		262.88	262.88	174.63
IT Software and Consumables		624.73	624.73	534.75
Staff Welfare		615.11	615.11	409.48
Recruitment		102.00	102.00	0.00
Staff Training		780.00	780.00	180.00
Staff Uniform		416.37	416.37	299.84
Sundries		301.41	301.41	306.35
<b>Total Expenditure for year</b>	<b>0</b>	<b>166,379.90</b>	<b>166,379.90</b>	<b>137,493.00</b>
<b>Excess/(Defecit) of Income over Expenditure</b>	<b>0.00</b>	<b>(13,284.00)</b>	<b>(13,284.00)</b>	<b>19,169.86</b>

# Profit and Loss

St Mary's Playgroup Banbury  
For the year ended 31 March 2024

Account	2025	2024
<b>Turnover</b>		
Early Start Fees	141,911.30	125,460.36
Fees	9,874.00	13,912.00
Inclusion Fund	1,303.19	0.00
Fund Raising & Donations	0.00	17,214.92
Interest Income	7.41	75.58
<b>Total Turnover</b>	<b>153,095.90</b>	<b>156,662.86</b>
<b>Cost of Sales</b>		
Food Vouchers	1,995.00	2,910.00
Toys and equipment	7,685.75	4,474.74
Classes	0.00	800.00
<b>Total Cost of Sales</b>	<b>9,680.75</b>	<b>8,184.74</b>
<b>Gross Profit</b>	<b>143,415.15</b>	<b>148,478.12</b>
<b>Administrative Costs</b>		
Audit & Accountancy fees	1,882.56	1,310.70
Advertising & Website	692.34	91.55
Catering	433.02	655.43
Cleaning	702.09	498.45
Employers National Insurance	5,171.14	1,818.82
Entertainment-100% business	557.10	240.00
General expenses	301.41	306.35
Bank Charges	4.25	0.00
Insurance	1,173.08	1,124.04
IT Software and Consumables	624.73	534.75
Legal Expenses	1,041.89	1,034.79
Pensions Costs	3,219.14	2,627.61
Postage, Freight & Courier	0.00	0.00
Office, Printing & Stationery	1,358.91	1,635.68
Professional Fees	0.00	0.00
Recruitment	102.00	0.00
Rent	13,558.50	11,434.50
Repairs & Maintenance	444.09	4,156.77
Salaries	123,739.75	100,361.11
Staff Training	780.00	180.00
Staff Uniform	416.37	299.84
Staff Welfare	58.01	169.48
Subscriptions	262.88	174.63
Telephone & Internet	175.89	653.76
<b>Total Administrative Costs</b>	<b>156,699.15</b>	<b>129,308.26</b>
<b>Operating Profit</b>	<b>(13,284.00)</b>	<b>19,169.86</b>
<b>Profit on Ordinary Activities Before Taxation</b>	<b>(13,284.00)</b>	<b>19,169.86</b>
<b>Profit after Taxation</b>	<b>(13,284.00)</b>	<b>19,169.86</b>

# Balance Sheet

St Mary's Playgroup Banbury

As at 31 March 2025

Account	31-Mar-25	31-Mar-24
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## Fixed Assets

<b>Tangible Assets</b>		
Computer Equipment	912.10	349.00
Fixtures & Fittings	2,405.79	2,405.79
<b>Total Tangible Assets</b>	<b>3,317.89</b>	<b>2,754.79</b>
<b>Total Fixed Assets</b>	<b>3,317.89</b>	<b>2,754.79</b>

## Current Assets

<b>Cash at bank and in hand</b>		
Current Account	97,340.70	110,378.30
Deposit Account	7,181.24	7,173.83
Petty Cash	3.61	3.61
<b>Total Cash at bank and in hand</b>	<b>104,525.55</b>	<b>117,555.74</b>
<b>Total Current Assets</b>	<b>104,525.55</b>	<b>117,555.74</b>

## Creditors: amounts falling due within one year

Accounts Payable	240.75	(384.78)
Accruals	0.00	0.00
PAYE and NI Payable	198.62	964.68
Pensions Payable	1,524.12	566.68
Rounding	0.00	0.00
Wages Control	0.00	0.00
<b>Total Creditors: amounts falling due within</b>	<b>1,963.49</b>	<b>1,146.58</b>

<b>Net Current Assets (Liabilities)</b>	<b>102,562.06</b>	<b>116,409.16</b>
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<b>Total Assets less Current Liabilities</b>	<b>105,879.95</b>	<b>119,163.95</b>
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<b>Net Assets</b>	<b>105,879.95</b>	<b>119,163.95</b>
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## Capital and Reserves

Current Year Earnings	(13,284.00)	19,169.86
Retained Earnings	119,163.95	99,994.09
<b>Total Capital and Reserves</b>	<b>105,879.95</b>	<b>119,163.95</b>