

Independent examiners' report to the trustees of St Mary's Playgroup Banbury

I report on the accounts of the Trust for the year ended 31st March 2024

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 41 of the 1993 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: 

Name: DENNIS J BATHMONT

Date: 19th JANUARY 2025

Relevant professional qualification or body: ASCA

Address: 20 ST ANNE'S ROAD
BANBURY
OX16 9EA

ST MARY'S PLAYGROUP BANBURY
Charity Commission Registered Number: 1038744
STATEMENT OF ASSETS AND LIABILITIES
Period 1st April 2023 - 31st March 2024

	Restricted funds	Unrestricted funds	Total 2024	Total 2023
	£	£	£	£
Cash Funds				
Opening Balances				
Current Account	0.00	90741.22	90741.22	84231.44
Deposit Account	0.00	7098.25	7098.25	7084.18
Petty Cash	0.00	3.61	3.61	3.61
Surplus/(deficit) of income over expenditure		19169.86	19169.86	7238.26
Closing Balances	0.00	117012.94	117012.94	98557.49
Made up as follows:				
Current Account	0.00	110378.30	110378.30	90741.22
Deposit Account	0.00	7173.83	7173.83	7098.25
Petty Cash	0.00	3.61	3.61	3.61
	0.00	117555.74	117555.74	97843.08
Assets retained for charity's own use - unrestricted				
Computer Equipment		349.00	349.00	349.00
Fixtures & Fittings		2405.79	2405.79	2405.79
Total Assets	0.00	2754.79	2754.79	2754.79
Liabilities - Unrestricted				
PAYE, Pension, Wages Control, Invoices		1146.58	1146.58	782.49
Total net assets	0.00	119163.95	119163.95	99815.38

Approved by the Trustees on: _____

and signed on their behalf by: _____

Trustee Signature: _____

ST MARY'S PLAYGROUP BANBURY
Charity Commission Registered Number: 1038744
RECEIPTS AND PAYMENTS
period 1st April 2023 - 31st March 2024

	Restricted funds £	Unrestricted funds £	Total 2024 £	Total 2023 £
Income				
Early Start Fees	0	125,460.36	125,460.36	119,322.64
Fees	0	13,912.00	13,912.00	15,228.60
Fund Raising & Donations	0	17,214.92	17,214.92	551.34
Interest Income	0	75.58	75.58	14.07
Total Income for year	0	156,662.86	156,662.86	135,116.65
Expenditure				
Food Vouchers		2,910.00	2,910.00	3,715.00
Advertising & Website		91.55	91.55	85.97
Toys and equipment		5,274.74	5,274.74	4,897.43
Wages		104,807.54	104,807.54	99,025.85
Bookkeeping & Professional Fees		2,345.49	2,345.49	1,940.18
Rent, Repairs & Maintenance		15,591.27	15,591.27	11,386.50
Insurance		1,124.04	1,124.04	1,198.53
Telephone & Internet		653.76	653.76	1,159.71
Catering, Cleaning & Hygiene		1,153.88	1,153.88	922.63
Printing & Stationery		1,635.68	1,635.68	1,647.11
Subscriptions		174.63	174.63	603.32
IT Software and Consumables		534.75	534.75	213.58
Staff Welfare		409.48	409.48	242.65
Recruitment		0.00	0.00	81.00
Staff Training		180.00	180.00	518.00
Staff Uniform		299.84	299.84	0.00
Sundries		306.35	306.35	62.23
Total Expenditure for year	0	137,493.00	137,493.00	127,699.69
Excess/(Defecit) of Income over Expenditure	0.00	19,169.86	19,169.86	7,416.96

Profit and Loss

St Mary's Playgroup Banbury
For the year ended 31 March 2024

Account	2024	2023
Turnover		
Early Start Fees	125,460.36	119,322.64
Fees	13,912.00	15,228.60
Fund Raising & Donations	17,214.92	551.34
Interest Income	75.58	14.07
Total Turnover	156,662.86	135,116.65
Cost of Sales		
Food Vouchers	2,910.00	3,715.00
Toys and equipment	4,474.74	4,897.43
Classes	800.00	0.00
Total Cost of Sales	8,184.74	8,612.43
Gross Profit	148,478.12	126,504.22
Administrative Costs		
Audit & Accountancy fees	1,310.70	1,379.75
Advertising & Website	91.55	85.97
Catering	655.43	329.85
Cleaning	498.45	447.67
Employers National Insurance	1,818.82	1,356.18
Entertainment-100% business	240.00	0.00
General expenses	306.35	334.67
Hygiene Supplies	0.00	145.11
Insurance	1,124.04	1,198.53
IT Software and Consumables	534.75	213.58
Legal Expenses	1,034.79	560.43
Pensions Costs	2,627.61	2,484.43
Postage, Freight & Courier	0.00	0.00
Printing & Stationery	1,635.68	1,312.44
Professional Fees	0.00	0.00
Recruitment	0.00	81.00
Rent	11,434.50	11,386.50
Repairs & Maintenance	4,156.77	62.23
Salaries	100,361.11	95,185.23
Staff Training	180.00	518.00
Staff Uniform	299.84	0.00
Staff Welfare	169.48	242.65
Subscriptions	174.63	603.32
Telephone & Internet	653.76	1,159.71
Total Administrative Costs	129,308.26	119,087.25
Operating Profit	19,169.86	7,416.97
Profit on Ordinary Activities Before Taxation	19,169.86	7,416.97
Profit after Taxation	19,169.86	7,416.97

Balance Sheet

St Mary's Playgroup Banbury

As at 31 March 2024

Account	31-Mar-24	31-Mar-23
Fixed Assets		
Tangible Assets		
Computer Equipment	349.00	349.00
Fixtures & Fittings	2,405.79	2,405.79
Total Tangible Assets	2,754.79	2,754.79
Total Fixed Assets	2,754.79	2,754.79
Current Assets		
Cash at bank and in hand		
Current Account	110,378.30	90,741.25
Deposit Account	7,173.83	7,098.25
Petty Cash	3.61	3.61
Total Cash at bank and in hand	117,555.74	97,843.11
Total Current Assets	117,555.74	97,843.11
Creditors: amounts falling due within one year		
Accounts Payable	(384.78)	0.00
Accruals	0.00	0.00
PAYE and NI Payable	964.68	0.00
Pensions Payable	566.68	603.78
Rounding	0.00	0.00
Wages Control	0.00	0.00
Total Creditors: amounts falling due within	1,146.58	603.78
Net Current Assets (Liabilities)	116,409.16	97,239.33
Total Assets less Current Liabilities	119,163.95	99,994.12
Net Assets	119,163.95	99,994.12
Capital and Reserves		
Current Year Earnings	19,169.86	7,416.97
Retained Earnings	99,994.09	92,577.12
Total Capital and Reserves	119,163.95	99,994.09

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