

Independent examiners' report to the trustees of St Mary's Playgroup Banbury

I report on the accounts of the Trust for the year ended 31st March 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

It is my responsibility to:

- Examine the accounts under section 43 of the 1993 Act;
- To follow the procedures laid down in the general directions given by the Charity Commission under section 43(7)(b) of the 1993 Act; and
- To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements:
- To keep accounting records in accordance with section 41 of the 1993 Act; and
 - To prepare accounts which accord with the accounting records and comply with the accounting requirements of the 1993 Act

Have not been met; or

- (2) To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature:



Name:

DENNIS BORTWRIGHT

Date:

6TH NOVEMBER 2023

Relevant professional qualification or body:

ASCA

Address:

20 ST ANNE'S ROAD
BANBURY
OX16 9EA

ST MARY'S PLAYGROUP BANBURY
Charity Commission Registered Number: 1038744
STATEMENT OF ASSETS AND LIABILITIES
Period 1st April 2022 - 31st March 2023

	Restricted funds	Unrestricted funds	Total 2023	Total 2022
	£	£	£	£
Cash Funds				
Opening Balances				
Current Account	0.00	84231.44	84231.44	90110.50
Deposit Account	0.00	7084.18	7084.18	7084.12
Petty Cash	0.00	3.61	3.61	3.61
 Surplus/(deficit) of income over expenditure		7238.26	7238.26	-4357.96
Closing Balances	0.00	98557.49	98557.49	92840.27
 Made up as follows:				
Current Account	0.00	90741.22	90741.22	84231.44
Deposit Account	0.00	7098.25	7098.25	7084.18
Petty Cash	0.00	3.61	3.61	3.61
	0.00	97843.08	97843.08	91319.23
 Assets retained for charity's own use - unrestricted				
Computer Equipment		349.00	349.00	349.00
Fixtures & Fittings		2405.79	2405.79	2405.79
Total Assets	0.00	2754.79	2754.79	2754.79
 Liabilities - Unrestricted				
PAYE, Pension, Wages Control, Invoices		782.49	782.49	718.36
 Total net assets	0.00	99815.38	99815.38	93355.66

Approved by the Trustees on: _____

and signed on their behalf by: _____

Trustee Signature: _____

ST MARY'S PLAYGROUP BANBURY
Charity Commission Registered Number: 1038744
RECEIPTS AND PAYMENTS
period 1st April 2022 - 31st March 2023

	Restricted funds £	Unrestricted funds £	Total 2023 £	Total 2022 £
Income				
Early Start Fees	0	119,322.64	119,322.64	96,488.80
Fees	0	15,228.60	15,228.60	19,552.40
Fund Raising & Donations	0	551.34	551.34	79.55
Interest Income	0	14.07	14.07	0.06
Total Income for year	0	135,116.65	135,116.65	116,120.81
Expenditure				
Food Vouchers		3,715.00	3,715.00	2,805.00
Advertising & Website		85.97	85.97	43.32
Toys and equipment		4,897.43	4,897.43	5,594.55
Wages		99,025.84	99,025.84	90,677.65
Bookkeeping & Professional Fees		1,940.18	1,940.18	1,655.36
Rent		11,386.50	11,386.50	11,001.00
Insurance		1,198.53	1,198.53	980.16
Telephone & Internet		1,159.71	1,159.71	1,001.13
Catering, Cleaning & Hygiene		922.63	922.63	1,193.79
Printing & Stationery		1,647.11	1,647.11	1,851.06
Subscriptions		603.32	603.32	242.28
IT Software and Consumables		213.58	213.58	520.37
Staff Welfare		242.65	242.65	0.00
Recruitment		81.00	81.00	48.60
Staff Training		518.00	518.00	909.80
Staff Uniform		0.00	0.00	0.00
Sundries		62.23	62.23	1,954.70
Total Expenditure for year	0	127,699.68	127,699.68	120,478.77
Excess/(Defecit) of Income over Expenditure	0.00	7,416.97	7,416.97	(4,357.96)

Profit and Loss

St Mary's Playgroup Banbury
For the year ended 31 March 2023

Account	2023	2022
Turnover		
Early Start Fees	119,322.64	96,488.80
Fees	15,228.60	19,552.40
Fund Raising & Donations	551.34	79.55
Interest Income	14.07	0.06
Total Turnover	135,116.65	116,120.81
Cost of Sales		
Food Vouchers	3,715.00	2,805.00
Toys and equipment	4,897.43	5,594.55
Total Cost of Sales	8,612.43	8,399.55
Gross Profit	126,504.22	107,721.26
Administrative Costs		
Audit & Accountancy fees	1,379.75	1,091.70
Advertising & Website	85.97	43.32
Catering	329.85	488.98
Cleaning	447.67	532.99
Employers National Insurance	1,356.18	1,571.55
Entertainment-100% business	0.00	130.00
General expenses	334.67	211.19
Hygiene Supplies	145.11	171.82
Insurance	1,198.53	980.16
IT Software and Consumables	213.58	520.37
Legal Expenses	560.43	153.66
Pensions Costs	2,484.43	2,239.26
Postage, Freight & Courier	0.00	0.00
Printing & Stationery	1,312.44	1,851.06
Professional Fees	0.00	410.00
Recruitment	81.00	48.60
Rent	11,386.50	11,001.00
Repairs & Maintenance	62.23	1,613.51
Salaries	95,185.23	86,866.84
Staff Training	518.00	909.80
Staff Uniform	0.00	0.00
Staff Welfare	242.65	0.00
Subscriptions	603.32	242.28
Telephone & Internet	1,159.71	1,001.13
Total Administrative Costs	119,087.25	112,079.22
Operating Profit	7,416.97	(4,357.96)
Profit on Ordinary Activities Before Taxation	7,416.97	(4,357.96)
Profit after Taxation	7,416.97	(4,357.96)

Balance Sheet

St Mary's Playgroup Banbury

As at 31 March 2023

Account	31-Mar-23	31-Mar-22
Fixed Assets		
Tangible Assets		
Computer Equipment	349.00	349.00
Fixtures & Fittings	2,405.79	2,405.79
Total Tangible Assets	2,754.79	2,754.79
Total Fixed Assets	2,754.79	2,754.79
Current Assets		
Cash at bank and in hand		
Current Account	90,741.22	84,231.44
Deposit Account	7,098.25	7,084.18
Petty Cash	3.61	3.61
Total Cash at bank and in hand	97,843.08	91,319.23
Total Current Assets	97,843.08	91,319.23
Creditors: amounts falling due within one year		
Accounts Payable	0.00	0.00
Accruals	0.00	0.00
PAYE and NI Payable	0.00	178.71
Pensions Payable	603.78	703.04
Rounding	0.00	0.01
Wages Control	0.00	(163.39)
Total Creditors: amounts falling due within	603.78	718.37
Net Current Assets (Liabilities)	97,239.30	90,600.86
Total Assets less Current Liabilities	99,994.09	93,355.65
Net Assets	99,994.09	93,355.65
Capital and Reserves		
Current Year Earnings	7,416.97	(4,357.96)
Retained Earnings	92,577.12	96,935.08
Total Capital and Reserves	99,994.09	92,577.12