

# Branksome All Saints' Mothers Union Nursery Trustees' Report for the Period 1 September 2023 to 31 August 2024

Charity No. 1038723

## Objectives and Activities.

The overview of the objectives of the charity is set out on the Charity Commissions' website. The Objectives are to 'Provide a safe and secure environment in which pre-school children can develop mentally, physically and socially in a Christian atmosphere.'

The main activity is the running of a nursery for children from 2 to 5 years of age.

## Achievements and Performance

The nursery continues to provide a consistent, engaging and nurturing environment for all the children in our care. Last year we achieved and *Outstanding* OFSTED report and we work hard to ensure we maintain or improve our high standards.

Staff development and well being continue to be a high priority. We would like to thank all the staff for the tremendous effort each one makes to ensure there is a high demand for places in our nursery.

Staff attend a wide range of courses. These include:

First Aid and Safeguarding (compulsory for all staff)

Leaders and Managers Briefings

Additional Safeguarding Briefings

Inclusion Briefings

Cluster meetings with local schools and nurseries

Prevent and Channel Training

Food Hygiene Training.

## Financial Review

The financial position of the nursery continues to be strong. We are frequently over-subscribed. Our financial priorities include making sure our fees are affordable to local children and our staff are paid in line with the Real Living Wage.

The charity made a surplus for the period ending 31 August 2024 of £15k and had net assets of £154k. We are confident that our reserves are sufficient to cover any unexpected

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expenses. The reserves also allow us to fund future projects aimed at improving the children's experience while attending our nursery. Our income is derived from fee income paid by parents' and grants received from the local authority. Staff costs are the charity's main expense.

#### Structure, Governance and Management.

The nursery is governed by our constitution and run on a daily basis by our Nursery Manager and her management team.

The Board of Trustees provides overall supervision of the nursery and meet regularly with the Nursery Manager. There is an annual general meeting of members at which the accounts are presented for approval, trustees are appointed if necessary and other formal business conducted.

All formal meetings are minuted.

Trustees are selected by interview with the Board of Trustees and appointments confirmed at the next AGM. It is important that Trustees fully understand their responsibilities and duties. Each Trustee is provided with a copy of the Charity Commissions publication 'The essential trustee; what you need to know, what you need to do'

Trustees who have served during the 12 months ended 31 August 2024.

Mrs Janet Morris      Chairman

Mr Geoff Murphy      Treasurer

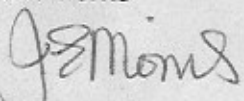
Mr John Gunton

Mrs Kate Parker-Smith

Mrs Michele Gorman

The Trustees receive the regular circulars issued by the Charity Commission and have regard to the guidance they issue.

Signed: Janet Morris

  
Chairman of Trustees

Date

29th April 2025

# Branksome All Saints Mothers' Union Nursery

Statement of Financial Activities for the year ended 31 August 2024

		<u>2024</u>	<u>2023</u>
Incoming Resources	Notes		
Charitable Activities	2	172,373	162,607
Investments		593	227
Total		<u>172,966</u>	<u>162,834</u>
Less Resources Expended			
Charitable Activities	3	158,162	150,021
Net Movement in Funds		<u>14,804</u>	<u>12,813</u>

# Branksome All Saints Mothers' Union Nursery

Balance Sheet as at 31 August 2024

	2024	2023
Trust Fund		
Balance at 1 September 2023	139,719	126,906
Surplus/ (Deficit) for Year	14,804	12,813
Balance at 31 August 2024	<u>154,523</u>	<u>139,719</u>
Represented by:		
Bank Balance	116,775	98,688
Virgin Money	57,453	56,860
Cash in Hand	112	177
	<u>174,340</u>	<u>155,725</u>
Add Debtors-Prepaid Salaries	3,009	3,571
Less Prepaid Nursery Grant	- 22,812	- 19,577
Fees in advance	- 14	
Total Net Assets	<u>154,523</u>	<u>139,719</u>



# Branksome All Saints Mothers' Union Nursery

## Notes to the Accounts

### Note 1

#### Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102) issue on 16 July 2014 and the Financial Reporting Standards applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011

#### Recognition of Income

Income is recognised in the Statement of Financial Activities (SoFA) when the charity becomes entitled to and virtually certain to receive that income and the amount can be measured with sufficient reliability. It includes both fees paid by the parents and carers of the children who attend the nursery and grants made by the local authority

#### Recognition of Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be recovered and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises those costs incurred by the charity in delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

#### Investment Policy

The trusts holds no long-term investments. Cash reserves are held a current account and a deposit account and any interest generated is retained for use through the charitable activities of the Nursery.

#### Restricted Funds

The trust holds no restricted funds.

### Note 2

#### Income from charitable activities

	2024	2023
	£	£
Fees	50,018	39,558
Fund Raising	1,240	1,082
Local Authority Grants	103,935	106,760
Grant Supplement	17,170	15,207
TOTAL	<u>172,363</u>	<u>162,607</u>

# Branksome All Saints Mothers' Union Nursery

## Notes to the Accounts (cont)

### Expenditure on Charitable Activities

	2024	2023
	£	£
Administration Expenditure	6,271	2,690
Caretaking	2,023	1,395
Cleaning and Maintenance	944	965
Educational Supplies	7,515	5,010
Insurance & Ofsted	1,364	1,312
Milk and Groceries	2,003	1,977
Rent	8,229	7,627
Salaries, Tax and NI	129,316	128,801
Training	497	245
TOTAL	<u>158,162</u>	<u>150,022</u>

**Independent examiner's report to the trustees of Branksome All Saints Mothers Union  
Nursery (Registered Charity No. 1038723)**

I report to the trustees on my examination of the accounts of Branksome All Saints Mothers Union Nursery (the Trust) for the year ended 31 August 2024.

**Responsibilities and basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act. In carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent examiner's statement**

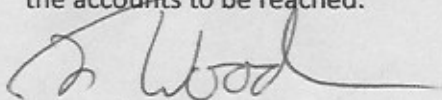
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material aspect:

Accounting records were not kept in respect of the Trust as required by section 130 of the Act: or

The accounts do not accord with those records: or

The accounts do not comply with the applicable requirements concerning the form and content of the accounts set out in the Charities (Accounts and Reports) Regulation 2008 other than the requirement to give a 'true and fair view' which is not part of an independent examination.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Wood FCCA

Date: 29 April 2025

Address 131, The Broadway; BH6 4EP