

Branksome All Saints Mothers' Union Nursery
Statement of Financial Activities for the year ended 31st August 2023

Charity No. 1038723

	Notes	2023	2022	Total Funds (unrestricted)
Incoming Resources:				
Charitable Activities				
Investments				
Total	2	162,607	150,801	150,801
		227	68	68
		<u>162,834</u>	<u>150,869</u>	<u>150,869</u>
Resources Expended:				
Charitable Activities	3	150,021	129,076	129,076
Net Movement in Funds				
		<u>12,813</u>	<u>21,793</u>	<u>21,793</u>

There were no restricted funds in 2023 (2022:Nil)

Branksome All Saints Mothers' Union Nursery

Balance Sheet as at 31 August 2023

	<u>2023</u>	<u>2022</u>
Trust Fund		
Balance at 1st September 2022	126,906	105,113
Surplus/(Deficit) for year	12,813	21,793
Balance 31 August 2023	139,719	126,906
Represented by:		
Bank Balance		
Virgin Money	98,688	87,615
Cash in Hand	56,860	56,633
	177	182
Add Debtors - Pre-Paid Salaries	155,725	144,430
	3,571	
	159,296	144,430
Less Deposits in Advance		
Creditors		
Prepaid Nursery Fees/Grant	(19,577)	(17,524)
Total Net Assets	139,719	126,906
	0.00	0.00

Branksome All Saints Mothers' Union Nursery

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Branksome All Saints Mothers' Union Nursery Charity No. 1038723
Notes to the accounts
31st August 2023

Note 1

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, that income and the amount can be measured with sufficient reliability. It includes both fees paid by the parents and carers of children who attend the nursery and grants made

Recognition of expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Investment Policy

The trust holds no long-term investments. Cash reserves are held in a deposit account and any interest generated is retained for use through the charitable activities of the nursery.

Restricted and Unrestricted Funds

The trust holds no restricted funds.

Note 2

Income from Charitable Activities.

	2023	2022
	£	£
Fees	39,558	40,839
Fund Raising	1,082	620
Local Authority Grants	106,760	97,786
Grant Supplement	15,207	11,416
Sundry	0	140
TOTAL	162,607	150,801

Note 3**Expenditure on Charitable Activities**

	2023	2022
	£	£
Administration Expenditure	2,690	4,046
Caretaking	1,395	1,775
Cleaning & Maintenance	965	939
Educational Supplies	5,010	2,519
Fund Raising	0	450
Insurance & Ofsted	1,312	1,001
Milk & Groceries	1,977	1,224
Rent	7,627	7,019
Salaries, Tax & NI	128,801	109,580
Training	245	523
TOTAL	150,021	129,076

Independent examiner's report to the trustees of Branksome All Saints Mothers Union Nursery (Registered Charity No. 1038723)

I report to the trustees on my examination of the accounts of Branksome All Saints Mothers Union Nursery (the Trust) for the year ended 31st August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
Sheila Redrupp FCA
10 Dover Road, Poole, BH13 6DZ

15th April 2024

Branksome All Saints' Mother Union Nursery Trustees' Report for the Period 1 September
2022 to 31 August 2023

Charity No. 1038723

Objectives and Activities

The overview of the objectives of the charity, is set out on the Charity Commissions website. The objectives are to "Provide a safe and secure environment in which pre-school children can develop mentally, physically and socially in a Christian atmosphere".

The main activity is the running of a nursery for children from 2 to 5 years of age.

Achievements and Performance

The nursery continues to provide a consistent, engaging and nurturing environment for all the children in our care. During this year we have achieved an Outstanding OFSTED report which states " Welcoming staff are nurturing, and children approach them for support and praise, both of which are liberally given. Children feel very loved and secure, and staff build on this confidence to encourage resilience in their learning. Children know what staff expect of them and their behaviour is exemplary"

All Saints' Nursery continues to make a very positive difference to the children who attend and this is evidenced by the feedback from parents and that places are constantly in high demand.

Staff development and well-being remains a high priority and OFSTED noted "Staff well-being is high on the manager's agenda and staff feel cared for and valued. They are enthusiastic and proud of their roles and often enjoy long careers at this nursery. The manager speaks highly of her team, which she values enormously"

Staff have attended a wide range of courses in addition to their Statutory First Aid and Safeguarding Training.

These include:

Leaders and Managers Briefings

Safeguarding Briefings

Inclusion Briefings

Cluster Meeting with local schools and nurseries

Prevent Duty and Channel Training

Food Hygiene Training

Financial Review

The nursery is frequently over-subscribed and has a waiting list. The strong demand enables us to maintain affordable fees, to plan for future developments and ensure finances are in place to provide a firm financial foundation. The strong finances also enable the nursery to ensure its staff are properly remunerated in line with the Real Living Wage.

The charity made a small surplus in the twelve months ended 31st August 2023 of £13k and has reserves of £140k. The reserves are to cover any unexpected expenses that may arise and to fund future projects in line with the charity's objectives. The principal sources of funds are fees paid by parents and grants from the local authority. The main expense of the charity is staff salaries.

Structure, Governance and Management

All Saints' Nursery is an association governed by a constitution. Day to day activities are run by the Nursery Manager and her management team.

Overall supervision of the nursery is carried out by the Board of Trustees. Regular meetings are held between the Nursery Manager and the trustees. There is an annual general meeting of members which agrees the annual accounts, previously approved by the trustees, and appoints trustees when required. All formal meetings are minuted.

Trustees are selected initially by interview with the Board of Trustees and appointments are then confirmed at the next AGM. It is important that potential trustees are aware of their responsibilities and duties and are, therefore, provided with the Charity Commissions publication 'The essential trustee: what you need to know, what you need to do'

Trustees who have served during the 12 months ended 31 August 2023 are:

Mrs Janet Morris Chairman

Mr Geoff Murphy Treasurer

Mr John Gunton

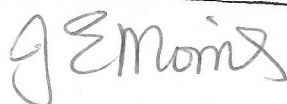
Mrs Kate Parker-Smith

The trustees receive the regular circulars issued by the Charity Commission and have regard to the guidance issued by the Charity Commission on public benefit.

Signed Janet Morris

Date

29/1/2024



Chairman of Trustees