

Branksome All Saints 'Mothers Union Nursery Trustees 'Report for the Period 1 September 2021 to 31 August 2022.

Charity No. 1038723

Objectives and Activities.

The overview of the objectives of the charity, is set out on the Charity Commissions website. The objectives are to 'Provide a safe and secure environment in which pre-school children can develop mentally, physically and socially in a Christian atmosphere'.

The main activity is the running of a nursery for children from 2 to 5 years of age.

Achievements and Performance

The nursery continues to provide a consistent, engaging and nurturing environment for all the children in our care. Staff turnover is very low and staff are committed to meeting the needs of all children including those with special educational needs.

We have continued to develop all aspects of outdoor learning, both outdoor spaces within the nursery and outdoor learning in our local woods and chines.

In the summer, all our school leavers enjoyed a series of three activities based on the Stickman story. This was particularly successful at promoting an holistic learning experience as well as enhancing children's emotional well-being.

All Saints 'Nursery continues to make a very positive difference to the children who attend the nursery and this is evidenced by the feedback from parents. We enjoy very strong support from parents.

Staff development remains a high priority. The success of the nursery in achieving its objectives is dependent on the Nursery Manager, Stephanie Parrett and her dedicated team. We would like to, again, thank them for the work they do.

Staff have attended a wide range of courses in addition to their Statutory First Aid and Safeguard training. The courses are listed below:

Team leaders and managers briefings

Termly safeguarding briefings

Inclusion briefings

Termly cluster meetings with local schools and nurseries

Fire warden training

Autism awareness training

Oral hygiene training

The Wonder of Music training

Development and language disorder training

Prevent training.

Financial Review.

The nursery is frequently over subscribed and has a waiting list. The strong demand enables us to maintain affordable fees and ensure finances are in place to provide a firm financial foundation. The strong finances also enable the nursery to ensure its staff are properly remunerated in line with the Real Living Wage.

The charity made a small surplus in the twelve months ended 31 August 2022 of £22k and had reserves at 31 August 2022 of £127k. The reserves are held to cover any unexpected expenses that may arise and to fund future projects in line with the charity's objectives. The principal sources of funds are fees paid by parents and grants from the local authority. The main expense of the charity is staff salaries.

Structure, Governance and Management.

All Saints Nursery is an association governed by a constitution. Day to day activities are run by the Nursery Manager and her management team.

Overall supervision of the nursery is carried out by the Board of Trustees. Regular meetings are held between the Nursery Manager and the trustees. There is an annual general meeting of members which agrees the annual accounts, previously approved by the trustees, and appoints trustees when required.

Trustees are selected initially by interview with the Board of Trustees and appointments are then confirmed at the next AGM. It is important that potential trustees are aware of their responsibilities and duties and are, therefore, provided with the Charities Commission's publication 'The essential trustee: what you need to know, what you need to do'.

Trustees who have served during the 12 months ended 31 August 2022 are:

Mrs Janet Morris Chairman

Mr Geoff Murphy Treasurer

Mr John Gunton

Mrs Kate Parker-Smith

Mrs Alison Pringle (resigned 17 January 2022)

The trustees receive the regular circulars issued by the Charity Commission and have regard to the guidance issued by the Charity Commission on public benefit.

Signed Janet Morris

Date 31st March 2023

Chairman of Trustees.

Branksome All Saints Mothers' Union Nursery

Charity No. 1038723

Statement of Financial Activities for the year ended 31st August 2022

	Notes	2022	2021
		Total Funds (unrestricted)	£ Total Funds (unrestricted)
Incoming Resources:			
Charitable Activities	2	150,801	114,017
Investments		68	108
Total		150,869	114,125
Resources Expended:			
Charitable Activities	3	129,076	102,305
Net Movement in Funds		21,793	11,820

There were no restricted funds in 2022 (2021:Nil)

Branksome All Saints Mothers' Union Nursery

Balance Sheet as at 31 August 2022

	<u>2022</u>	<u>2021</u>
Trust Fund		
Balance at 1st September 2021	105,113	93,293
Surplus/(Deficit) for year	21,793	11,820
Balance 31 August 2022	<u>126,906</u>	<u>105,113</u>
Represented by:		
Bank Balance	87,615	58,805
Virgin Money	56,633	56,565
Cash in Hand	182	4
	<u>144,430</u>	<u>115,374</u>
Add Debtors	144,430	1,139
	<u>144,430</u>	<u>116,513</u>
Less Deposits in Advance		
Creditors		
Prepaid Nursery Fees/Grant	(17,524)	(11,400)
Total Net Assets	<u>126,906</u>	<u>105,113</u>

Branksome All Saints Mothers' Union Nursery Charity No. 1038723

Notes to the accounts

31st August 2022

Note 1

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, that income and the amount can be measured with sufficient reliability. It includes both fees paid by the parents and carers of children who attend the

Recognition of expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. Expenditure on charitable activities comprises those costs incurred by the charity in the delivery of its activities and services. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Investment Policy

The trust holds no long-term investments. Cash reserves are held in a deposit account and any interest generated is retained for use through the charitable activities of the nursery.

Restricted and Unrestricted Funds

The trust holds no restricted funds.

Note 2

Income from Charitable Activities.

	2022	2021
	£	£
Fees	40,839	30,153
Fund Raising	620	300
Local Authority Grants	97,786	76,738
Grant Supplement	11,416	6,585
Sundry	140	241
TOTAL	150,801	114,017

Note 3**Expenditure on Charitable Activities**

	2022	2021
	£	£
Administration Expenditure	4,046	2,249
Caretaking	1,775	
Cleaning & Maintenance	939	717
Educational Supplies	2,519	2,086
Fund Raising	450	
Insurance & Ofsted	1,001	988
Milk & Groceries	1,224	861
Rent	7,019	6,534
Salaries, Tax & NI	109,580	88,260
Training	523	610
TOTAL	<u>129,076</u>	<u>102,305</u>

Independent examiner's report to the trustees of Branksome All Saints Mothers Union Nursery (Registered Charity No. 1038723)

I report to the trustees on my examination of the accounts of Branksome All Saints Mothers Union Nursery (the Trust) for the year ended 31st August 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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Sheila Redrupp FCA
10 Dover Road, Poole, BH13 6DZ

3rd April 2023