

Registered Charity No: 1038703

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP

Annual Report and Financial Statements

For the year ended

31 March 2024



BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

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BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Burton on the Wolds Pre-school Playgroup present their report and financial statements for the period ended 31 March 2024.

Reference and Administrative Information

Charity name:	Burton on the Wolds Pre-school Playgroup	
Charity registration no:	1038703	
Principal address:	The Village Hall Loughborough Road Burton on the Wolds Loughborough LE12 5AF	
Board of Trustees:	Victoria Taylor – Chair Katie Smith Katie Wallis Jenny Gay Lauren Fleming Rachel Kennedy Jessica Price Kirsty Hillier Gillian Hanlon Helen Willet Megan MacMillan Stephanie Whitbread-Wood	
		Resigned 02/11/2023
		Resigned 26/06/2023
		Resigned 26/06/2023
		Appointed 26/06/2023
		Appointed 26/06/2023
Committee:	Victoria Taylor Kirsty Hillier Jenny Gay Stephanie Whitbread-Wood Lauren Flemming Jessica Price Katie Smith Megan MacMillan	Chair Vice Chair Treasurer Secretary Village Hall Rep Social Media & Marketing Fundraising Co-ordinator Fundraising Co-ordinator
Independent Examiner:	Stephanie J Beeston-Clarke FCCA Beeston Clarke Accountants Chartered Certified Accountants 242 Leicester Road Markfield Leicestershire LE67 9RG	
Bankers:	Santander	

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Structure, Governance, and Management

Burton-on-the-Wolds Pre-school Playgroup is a member of the Pre-School Learning Alliances and is governed by its constitution.

The overall management and control of the Pre-school rests with the individual members of its management committee. As well as being responsible for the management of the Pre-school the committee members are also the charity trustees of the Pre-school.

Committee members are recruited in accordance with the Pre-School Learning Alliances constitution.

Objectives, Activities, Achievements and Performance

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of the groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

In shaping our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)' and the activities we provide fully reflect the purposes for which the Charity was set up.

Summary of the main achievements of the charity during the year

- 43 children on role as of May 2024
- Ofsted rated 'good' following an inspection in October 2023
- Employing 6 permanent members of staff and 1 on a fixed-term basis
- Taking on a member of bank staff, to assist with consistent staffing levels and help during particularly busy period
- Implemented a new series of 'Stay and Play' sessions at weekends (linked to the Pre-school but run by volunteers from the fundraising committee)
- A series of successful fundraising activities

Plans for the Future

We will continue to offer high-quality provision in line with our objectives, to a diversity of pre-school age children. We will invest in staff development to support and enhance the service we provide. We will invest in learning resources to support our objectives and responsibilities. We will continue to build strong relationships with the village community.

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
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Financial Review

The accounts for the year ending 31 March 2024 show a deficit of £50,582 (8 months to 31 March 2023: surplus of £13,315).

Income in the period was mainly from government childcare funding £39,492 (2023: £49,624), parent fees £30,183 (2022: £18,409) and fundraising events £4,903 (2023: £2,271).

Total expenditure for the period was £100,765 (2023: £58,652).

Total unrestricted funds held at 31 March 2024 and available for use towards the general objectives of the charity were £50,513 (2023: £73,065).

Total designated funds held at 31 March 2024 and available for use towards the general objectives of the charity were £nil (2023: £99).

Restricted funds held at 31 March 2024, which are to be used for the specific projects they were donated for, were £69 (2023: £347).

Reserves Policy

The Pre-school keeps at least 3 months' worth of expenditure in reserve. Current reserves levels have reduced from 10 to 6 months' worth of expenditure. The management committee continue to work with the manager to determine suitable ways in which to spend/invest the surplus funds to further enhance the provision, in line with the Charitable Objectives and in support of the plans for the future.

Trustee Fees/Expenses

No payments were made to trustees during the period.

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

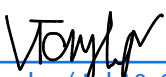
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	 <u>Vicky Taylor (Jul 10, 2024 09:04 GMT+1)</u>
Full name	Victoria Taylor
Position	Chair
Date	_____

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 MARCH 2024

**Independent examiner's report to the Trustees of
Burton on the Wolds Pre-School Playgroup**

I report to the trustees on my examination of the accounts Burton on the Wolds Pre-School Playgroup for the period ended 31 March 2023, which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) that accounts do not accord with those records; or

(3) that accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants
Chartered Certified Accountants
242 Leicester Road
Markfield
Leicester
LE67 9RG

10 July 2024

Burton on the Wolds Pre-School Playgroup

**Receipts & Payments Account
for the Year Ended
31 March 2024**

RECEIPTS	Note	<u>31/03/2024</u>				<u>31/03/2023</u>			
		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		£	£	£	£	£	£	£	£
Donations		248	-	-	248	207	-	-	207
Grants		-	-	-	-	-	500	-	500
Charitable Activities		69,998	-	-	69,998	68,293	-	-	68,293
Fundraising Events		4,908	-	-	4,908	2,271	-	-	2,271
Other Income		2,682	-	-	2,682	697	-	-	697
Total receipts		77,836	-	-	77,836	71,467	500	-	71,967
PAYMENTS	1								
Fundraising costs		927	-	-	927	269	-	-	269
Charitable Activities		98,165	99	278	98,542	57,982	401	-	58,383
Governance costs		1,296	-	-	1,296	-	-	-	-
Total payments		100,388	99	278	100,765	58,250	401	-	58,652
Net receipts/(payments)		(22,552)	(99)	(278)	(22,929)	13,216	99	-	13,315
Transfers between funds		-	-	-	-	-	-	-	-
Funds @ 31.3.2023	2	73,065	99	347	73,511	59,849	-	347	60,196
Funds @ 31.3.2024	2	50,513	-	69	50,582	73,065	99	347	73,511

Burton on the Wolds Pre-School Playgroup

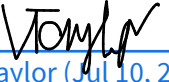
Statement of Assets and Liabilities

as at

31 March 2024

	<u>31/03/2024</u>				<u>31/03/2023</u>			
CASH FUNDS	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£	£	£	£	£
Cash at Bank & in Hand	50,513	-	69	50,582	73,065	99	347	73,511
Total Cash funds	50,513	-	69	50,582	73,065	99	347	73,511
Total Funds	50,513	-	69	50,582	73,065	99	347	73,511
LIABILITIES								
Pension	206	-	-	206	332	-	-	332
Social Security	1,502	-	-	1,502	-	-	-	-
Rent	2,346	-	-	2,346	2,378	-	-	2,378
Independent Examination	1,440	-	-	1,440	1,296	-	-	1,296
Suppliers	92	-	-	92	-	-	-	-
Total Liabilities	5,585	-	-	5,585	4,006	-	-	4,006

The receipts & payments accounts were approved by the Trustees on
and were signed on their behalf by:


Vicky Taylor (Jul 10, 2024 09:04 GMT+1)

Victoria Taylor
Chair

Burton on the Wolds Pre-School Playgroup

**Notes to the Receipts & Payments Accounts
for the 8 months ended
31 March 2024**

1. Detailed Receipts & Payments Account

RECEIPTS	<u>31/03/2024</u>				<u>31/03/2023</u>			
	Unrestricted	Designated	Restricted	Total	Unrestricted	Designated	Restricted	Total
	funds	funds	funds		funds	funds	funds	
	£	£	£	£	£	£	£	£
Donations	248	-	-	248	207	-	-	207
Fees Received	30,178	-	-	30,178	18,409	-	-	18,409
New Starter Deposits	30	-	-	30	90	-	-	90
Nursery Education Vouchers	39,492	-	-	39,492	49,624	-	-	49,624
Fundraising Income	4,908	-	-	4,908	2,271	-	-	2,271
Grants	-	-	-	-	-	500	-	500
Milk Reimbursement	297	-	-	297	169	-	-	169
Bank Interest Received	2,463	-	-	2,463	637	-	-	637
Funded Courses Income	175	-	-	175	-	-	-	-
Sale of Uniform	44	-	-	44	-	-	-	-
Other Income	-	-	-	-	60	-	-	60
						-		
Total receipts	77,836	-	-	77,836	71,467	500	-	71,967
PAYMENTS								
Fundraising costs								
Fundraising	927	-	-	927	269	-	-	269
Charitable activities								
Rent	8,904	-	-	8,904	3,244	-	-	3,244
Session Costs	3,597	-	-	3,597	1,982	-	-	1,982
Wages	75,003	-	-	75,003	50,282	-	-	-
Bank Staff	2,751	-	-	2,751	-	-	-	-
Milk	278	-	-	278	219	-	-	219
Equipment	2,568	99	278	2,945	1,822	401	-	2,223
Subscriptions	2,332	-	-	2,332	81	-	-	81
Staff Training	375	-	-	375	59	-	-	59
Staff Travel	29	-	-	29	-	-	-	-
Staff Subsistence	65	-	-	65	-	-	-	-
Staff Uniform	141	-	-	141	-	-	-	-
DBS Checks	152	-	-	152	-	-	-	-
Telephone & Internet	244	-	-	244	175	-	-	175
IT Costs	23	-	-	23	-	-	-	-
Printing, Postage & Stationery	31	-	-	31	-	-	-	-
Insurance	798	-	-	798	-	-	-	-
Payroll	690	-	-	690	-	-	-	-
Bank charges	9	-	-	9	-	-	-	-
Other Expenses	175	-	-	175	118	-	-	118
	98,165	99	278	98,542	57,982	401	-	58,383
Governance								
Independent Examination	1,296	-	-	1,296	-	-	-	-
	1,296	-	-	1,296	-	-	-	-
Total payments	100,388	99	278	100,765	58,250	401	-	58,652
Net receipts/(payments)	(22,552)	(99)	(278)	(22,929)	13,216	99	-	13,315

Burton on the Wolds Pre-School Playgroup

Notes to the Receipts & Payments Accounts for the year ended 31 March 2024

2. Funds analysis

	B/fwd 1 April 2023	Income	Expenditure	Transfers Between Funds	C/fwd 31 March 2024
Restricted funds					
Active Travel Grant	347	-	278	-	69
	347	-	278	-	69
Designated funds					
Asda Grant	99	-	99	-	-
	99	-	99	-	-
Unrestricted funds	73,065	77,836	100,388	-	50,513
Total funds	73,511	77,836	100,765	-	50,582

3. Grants

Active Travel Grant

A £500 grant from Leicestershire County Council for Early Years active travel funding was received in the prior period.

Asda Grant

Awarded £500 from the Green Giving Token programme in period ending 31 March 2023. The trustees have spent this on literary resources.