

BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP

Annual Report and Financial Statements

For the 8-month period ended

31 March 2023



BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE 8 MONTH PERIOD ENDED 31 MARCH 2023

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BURTON ON THE WOLDS PRE-SCHOOL PLAYGROUP
TRUSTEE'S ANNUAL REPORT
FOR THE 8 MONTH PERIOD ENDED 31 MARCH 2023

The Trustees of Burton on the Wolds Pre-school Playgroup present their report and financial statements for the period ended 31 March 2023.

Reference and Administrative Information

Charity name:	Burton on the Wolds Pre-school Playgroup	
Charity registration no:	1038703	
Principal address:	The Village Hall Loughborough Road Burton on the Wolds Loughborough LE12 5AF	
Board of Trustees:	Victoria Taylor - Chair	Appointed 05/09/22
	Katie Smith - Trustee	Appointed 05/09/22
	Katie Wallis – Previous Chair & Trustee	Resigned as Chair 05/09/22
	Gillian Hanlon	
	Helen Willet	
	Maya Karavadara	Resigned 05/09/22
Committee:	Victoria Taylor	Chair
	Kirsty Hillier	Vice Chair
	Jenny Gay	Treasurer
	Rachel Kennedy	Secretary
	Helen Willet	Village Hall Rep
	Jessica Price	Social Media & Marketing
	Katie Smith	Fundraising Co-ordinator
Independent Examiner:	Stephanie J Beeston-Clarke FCCA Beeston Clarke Accountants Chartered Certified Accountants 242 Leicester Road Markfield Leicestershire LE67 9RG	
Bankers:	Santander	

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Structure, Governance, and Management

Burton-on-the-Wolds Pre-school Playgroup is a member of the Pre-School Learning Alliances and is governed by its constitution.

The overall management and control of the Pre-school rests with the individual members of its management committee. As well as being responsible for the management of the Pre-school the committee members are also the charity trustees of the Pre-school.

Committee members are recruited in accordance with the Pre-School Learning Alliances constitution.

Objectives, Activities, Achievements and Performance

The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups by:

1. Offering appropriate play, education and care facilities, family learning and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of the groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
2. Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
3. Instigating and adhering to and furthering the aims and objects of the Pre-school Learning Alliance.

In shaping our objectives and planning our activities, the Trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a Charity (PB2)' and the activities we provide fully reflect the purposes for which the Charity was set up.

Summary of the main achievements of the charity during the year

- 32 children on role as of June 2023
- Employing 6 members of staff
- Change of management within the 22/23 academic year
- Won an Asda grant of £500
- A series of successful fundraising activities

Plans for the Future

We will continue to offer high quality provision in line with our objectives, to a diversity of pre-school age children. We will invest in staff development to support and enhance the service we provide. We are looking into the possible reintroduction of a toddler group. We will invest in learning resources to support our objectives and responsibilities.

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Financial Review

The Committee agreed at an Extraordinary General Meeting on 27 June 2022 that the year-end would be changed from 31 July to 31 March.

The accounts for the 8-month period ending 31 March 2023 show a surplus of £13,315 (12 months to 31 July 2022: £15,830).

Income in the period was mainly from government childcare funding £49,624 (2022: £76,569), parent fees £18,409 (2022: £29,393) and fundraising events £2,271 (2022: £3,517).

Total expenditure for the period was £58,652 (2022: £95,041).

Total unrestricted funds held at 31 March 2023 and available for use towards the general objectives of the charity were £73,065 (2022: £59,849).

Total designated funds held at 31 March 2023 and available for use towards the general objectives of the charity were £99 (2022: nil).

Restricted funds held at 31 March 2023, which are to be used for the specific projects they were donated for, were £347 (2022: £347).

Reserves Policy

The Pre-school keeps at least 3 months' worth of expenditure in reserve. Current reserves levels are 10 months' worth of expenditure. The management committee are working with the manager to determine suitable ways in which to spend/invest the surplus funds to further enhance the provision, in line with the Charitable Objectives and in support of the plans for the future.

Trustee Fees/Expenses

No payments were made to trustees during the period.

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Trustees' responsibilities in relation to the Financial Statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

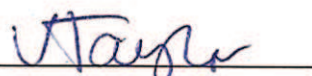
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature	
Full name	Victoria Taylor
Position	Chair
Date	<u>05-09-23</u>

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TRUSTEE'S ANNUAL REPORT
FOR THE 8 MONTH PERIOD ENDED 31 MARCH 2023

**Independent examiner's report to the Trustees of
Burton on the Wolds Pre-School Playgroup**

I report to the trustees on my examination of the accounts Burton on the Wolds Pre-School Playgroup for the period ended 31 March 2023, which are set out on pages 7 to 10.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

(1) accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

(2) that accounts do not accord with those records; or

(3) that accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants
Chartered Certified Accountants
242 Leicester Road
Markfield
Leicester
LE67 9RG

2 October 2023

Burton on the Wolds Pre-School Playgroup

**Receipts & Payments Account
for the 8 Months Ended
31 March 2023**

RECEIPTS	Note	31/03/2023				31/07/2022			
		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
		£	£	£	£	£	£	£	£
Donations		207	-	-	207	-	-	-	-
Grants		-	500	-	500	-	-	500	500
Charitable Activities		68,293	-	-	68,293	106,183	-	-	106,183
Fundraising Events		2,271	-	-	2,271	3,517	-	-	3,517
Other Income		697	-	-	697	671	-	-	671
Total receipts		71,467	500	-	71,967	110,371	-	500	110,871
PAYMENTS	1								
Fundraising costs		269	-	-	269	302	-	-	302
Charitable Activities		57,982	401	-	58,383	94,586	-	153	94,739
Governance costs		-	-	-	-	-	-	-	-
Total payments		58,250	401	-	58,652	94,888	-	153	95,041
Net receipts/(payments)		13,216	99	-	13,315	15,483	-	347	15,830
Transfers between funds		-	-	-	-	-	-	-	-
Funds @ 31.7.2022	2	59,849	-	347	60,196	44,366	-	-	44,366
Funds @ 31.3.2023	2	73,065	99	347	73,511	59,849	-	347	60,196

Burton on the Wolds Pre-School Playgroup

Statement of Assets and Liabilities

as at

31 March 2023

CASH FUNDS	<u>31/03/2023</u>				<u>31/07/2022</u>			
	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£	£	£	£	£
Cash at Bank & in Hand	73,065	99	347	73,511	59,849	-	347	60,196
Total Cash funds	73,065	99	347	73,511	59,849	-	347	60,196
Total Funds	73,065	99	347	73,511	59,849	-	347	60,196
LIABILITIES								
Pension - March 2023	332	-	-	332	-	-	-	-
Rent	2,378	-	-	2,378	-	-	-	-
Independent Examination	1,296	-	-	1,296	-	-	-	-
Total Liabilities	4,006	-	-	4,006	-	-	-	-

The receipts & payments accounts were approved by the Trustees on 06-09-23 and were signed on their behalf by:



Victoria Taylor
Chair

Burton on the Wolds Pre-School Playgroup

Notes to the Receipts & Payments Accounts
for the 8 months ended
31 March 2023

1. Detailed Receipts & Payments Account

RECEIPTS	31/03/2023				31/07/2022			
	Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
	£	£	£	£	£	£	£	£
Donations	207	-	-	207	-	-	-	-
Fees Received	18,409	-	-	18,409	29,393	-	-	29,393
New Starter Deposits	90	-	-	90	-	-	-	-
Nursery Education Vouchers	49,624	-	-	49,624	76,569	-	-	76,569
Fundraising Income	2,271	-	-	2,271	3,517	-	-	3,517
Grants	-	500	-	500	-	-	500	500
Milk Reimbursement	169	-	-	169	221	-	-	221
Bank Interest Received	637	-	-	637	142	-	-	142
Other Income	60	-	-	60	529	-	-	529
						-		
Total receipts	71,467	500	-	71,967	110,371	-	500	110,871
PAYMENTS								
<i>Fundraising costs</i>								
Fundraising	269	-	-	269	302	-	-	302
<i>Charitable activities</i>								
Rent	3,244	-	-	3,244	7,701	-	-	7,701
Session Costs	1,982	-	-	1,982	2,705	-	-	2,705
Wages	50,282	-	-	50,282	76,869	-	-	-
Milk	219	-	-	219	232	-	-	232
Equipment	1,822	401	-	2,223	773	-	153	926
Subscriptions	81	-	-	81	4,030	-	-	4,030
Staff Training	59	-	-	59	-	-	-	-
Telephone & Internet	175	-	-	175	-	-	-	-
Advertising/promotion	-	-	-	-	-	-	-	-
Bank charges	-	-	-	-	-	-	-	-
Other Expenses	118	-	-	118	2,276	-	-	2,276
	57,982	401	-	58,383	94,586	-	153	94,739
<i>Governance</i>								
Legal fees	-	-	-	-	-	-	-	-
Administration	-	-	-	-	-	-	-	-
Independent Examination	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-
Total payments	58,250	401	-	58,652	94,888	-	153	95,041
Net receipts/(payments)	13,216	99	-	13,315	15,483	-	347	15,830

Burton on the Wolds Pre-School Playgroup

Notes to the Receipts & Payments Accounts for the year ended 31 March 2023

2. Funds analysis

	B/fwd 1 August 2022	Income	Expenditure	Transfers Between Funds	C/fwd 31 March 2023
Restricted funds					
Active Travel Grant	347	-	-	-	347
	347	-	-	-	347
Designated funds					
Asda Grant	-	500	401	-	99
	-	500	401	-	99
Unrestricted funds	59,849	71,467	58,250	-	73,065
Total funds	60,196	71,967	58,652	-	73,511

3. Grants

Active Travel Grant

A £500 grant from Leicesterhsire County Council for Early Years active travel funding.

Asda Grant

Awarded £500 from the Green Giving Token progamme. The trustees have decided this will be spent on literary resources.