

Charity No 1038694

3 Corners Pre School and Out of School Club

Annual Report and Financial Statements

31st March 2025

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**Annual Report and Financial Statements**  
**31st March 2025**

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### **3 Corners Pre School and Out of School Club – Trustees Annual Report For the year ended 31st March 2025**

3 Corners Pre School and Out of school Club is the working name of the old name of Triangle Pre School, which is a registered Charity, Number 1038694. Its principal address is 3 Corners Pre School and Out of School Club, Butterworth Lane, Triangle, Sowerby Bridge, West Yorkshire, HX6 3NJ.

#### **Governing Document**

The charity has adopted the Pre School Learning Alliance, Pre School constitution 2011 as its governing document.

#### **Objects of the charity**

Objects of the charity are to provide Pre School Education and an Out of School Club for children in Calderdale.

#### **Trustees**

The trustees of the charity are:-

XX – trustee with dispensation

Laura-Jane Beddow (stood down 28.11.24)

Amanda Dewhirst

Adam Dobson

Adele Friend (stood down 10.10.24)

Liz Park

Sara Brockbank

Bethany Painter-Naylor

Natasha Smith

Rebecca Ghelichi

Stefania Tittle

As of the 5th April 2008 it was agreed that all Committee Members will become trustees.

#### **Activities and Achievements**

From September 2024 there has been a dip in the numbers attending Pre-school (PS) due to a low birth year, but we have built up through the year to having limited sessions available by the end of the financial year. Although we have waiting lists in place for September 2025 the numbers are less than we are used to and we are looking at a significant drop in attendance. In response to this we will be advertising PS. This scenario is being reflected in local settings across the board.

In contrast, demand for Out of School Club (OSC) is unprecedented. The additional space secured in the nurture room, within Triangle School, is still in use in the mornings and now the after-school club is using the school hall Monday to Friday to enable access for all those wanting space. Further preparations are

underway for September 2025, when we may need to utilise the school hall in the mornings too. Our holiday club (HC) continues to be well subscribed mid-week, but we have seen a small decrease in uptake, which we think could be due to the new rules on taking holidays in term time. It has still made a profit across the year, the shortfall for some holiday periods being made up over the summer holiday.

The setting made a profit for the operating year 2024-2025.

### **Management Committee**

The Management Committee still enjoys a good number of parent/carers trustees. Two trustees stood down in the year, replaced with one new recruit. Adele Friend stood down as Chair, and Bethany Painter-Naylor was voted in as the new Chair. We added Vice roles to the committee in case somebody couldn't attend a meeting or for help when needed. We will continue to look for new members to ensure the committee remains well resourced.

The Childcare Manager, Amanda Dewhirst and the Business Manager, Sharon McElhone, look after the day-to-day childcare and business needs, reporting to the committee at regular meetings, and in between, as required. The role of the committee is still required to oversee the performance and running of 3 Corners and committee members have continued to review policies and procedures. The committee meets every term, but with the discussions re: changing to a Charitable Incorporated Organisation (CIO) and those regarding the investment of the reserves in extending our premises, we have called meetings more frequently, when needed. An Emergency General Meeting took place on 19<sup>th</sup> December 2024 passing the proposal to change to a CIO. The application to change to a CIO is currently awaiting submission, pending the accounts from this AGM.

Discussions remain ongoing regarding intentions to invest reserves into extending our premises to create additional space for the OSC and additional spaces for PS. This year we commissioned a feasibility report for extending into the loft space and then we looked at the option of a modular building on the school field, neither proved to be currently within our budget.

### **Current and Future Developments**

3 Corners continues to run extremely well with a committed and hardworking team. Professional development takes place on an ongoing basis, with staff attending regular training courses to update, refresh and enhance their skills within the setting. The last Ofsted inspection in March 2022 rated the setting as 'Outstanding', however, with the conversion to a CIO we will have to register with Ofsted as a new organisation and undergo another inspection.

Our Holiday Club (HC) continues to run for the whole year, apart from the Christmas holiday and 2 weeks of the summer holidays. Over the course of the year HC has made a profit. We will continue to monitor income and expenditure closely to avoid unacceptable losses.

We have one member of staff that went on maternity leave in summer 2024. We took on 2 apprentices that started in September and both are doing well.

Regular liaison with the Headteacher at Triangle School (with a new Head in the new academic year) has continued in the year ending March 2025. Our relationship with school remains strong and we are well supported by the new Head. Ensuring places in OSC for new children is a priority for the school and 3 Corners has been able to accommodate the requirements of incoming children, whilst continuing to meet the needs of existing children, with the increased use of the school hall.

### **Reserves**

It has been agreed that 3 months' average operating expenditure (£57,500) should be held in reserve to ensure the setting remains viable during any adverse circumstances, resulting in a reduction in or suspension of services. In addition, another £5,000 is considered sufficient to cover extra staffing costs arising from sickness absence, during the year. Finally, £46,500 will be held in reserve in the eventuality of staff redundancy. Total Reserves for 2024/2025 £109,000. Funds not immediately required for the day-to-day operation of the charity are invested in a Lloyds TSB Treasurers deposit account.

### **Review of major risks**

The committee continually reviews the major risks of the charity, and continually reviews and updates policies and procedures.

I declare, in my capacity of charity trustee, that: \*The trustees have approved the report above; and have authorised me to sign it on their behalf\*

Name: BETHANY PAINTER-NAYLOR

Signed: BPNaylor.

SARA BROCKBANK



## **Independent Examiner's report to the Trustees of 3 Corners Pre School and Out of School Club**

I report on the accounts for the year ended 31<sup>st</sup> March 2025, which are set out on pages 4 to 9.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiners statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 21 May 2025



Julie Talbot BA (Hons) CPFA (Retired)  
1 Wood Nook  
Norland  
Sowerby Bridge  
West Yorkshire  
HX6 3RZ

### **3 Corners Pre School and Out of School Club**

#### **Receipts and Payments Account**

**For the year ended 31st March 2025**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31/3/2025 £</b>	<b>Restated Total 31/3/2024 £</b>
<b>Receipts</b>				
Grants and Donations	0	0	0	0
Income from Investments	2,629	0	2,629	2,387
Operating activities to further the Charity's objects	168,348	106,028	274,376	249,897
<b>Total Receipts</b>	<b>170,977</b>	<b>106,028</b>	<b>277,005</b>	<b>252,283</b>
<b>Payments</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Payments for generating funds	0	0	0	0
Charitable activities	144,167	107,393	251,560	208,615
Asset and Investment Purchases			0	0
<b>Total Payments</b>	<b>144,167</b>	<b>107,393</b>	<b>251,560</b>	<b>208,615</b>
Net Receipts	26,810	-1,366	25,445	43,669
Cash funds last year end	282,809	1,392	284,201	240,532
<b>Cash Funds this year end</b>	<b>309,620</b>	<b>26</b>	<b>309,646</b>	<b>284,201</b>

### **3 Corners Pre School and Out of School Club**

#### **Statement of Assets and Liabilities at the year end**

**For the year ended 31st March 2025**

	<b>Total 31/3/2025 £</b>	<b>Restated Total 31/3/2024 £</b>
<b>Current Assets</b>		
Cash	195	325
Bank Current Account	61,536	63,961
Bank Deposit Account	251,241	226,520
Debtors	2,489	1,978
Prepayments	1,152	814
	<u>316,613</u>	<u>293,598</u>
<b>Current Liabilities</b>		
Creditor	0	-23
Accrued Expenditure	2,097	2,168
Receipts in Advance	4,870	7,252
	<u>6,967</u>	<u>9,397</u>
<b>Net Current Assets</b>	<u><b>309,646</b></u>	<u><b>284,201</b></u>
Balance B/F	284,201	240,532
Surplus/Deficit for the Year	25,445	43,669
balance C/F	<u><b>309,646</b></u>	<u><b>284,201</b></u>
Restricted Reserves	26	1,392
Unrestricted Reserves	309,620	282,809
	<u><b>309,646</b></u>	<u><b>284,201</b></u>
Assets retained for 3 Corners own use ( See Note )	<u>28,138</u>	<u>28,138</u>



### **3 Corners Pre School and Out of School Club**

#### **Notes to the Accounts**

#### **For the year ended 31st March 2025**

The financial statements have been prepared using the accruals basis (2023/24 Receipts and Payments)  
The 2023/24 comparatives have been restated.

#### **Assets retained for 3 Corners own use**

This is the outdoor play area purchased with grant funds received  
from Calderdale Metropolitan Borough Council (CMBC)

Assets recognised but not valued includes play equipment and computer equipment.

#### **The movement in restricted funds during the year were**

	<b>Brought Forward</b>	<b>Receipts</b>	<b>Payments</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Pre School Funding	0	102,889	102,889	0
EYPP/Dep	313	1,272	1,558	27
Disabled Access/Inclusion Funding	1,080	945	2,025	0
Early Years Budget Grant	0	921	921	0
	<b>1,393</b>	<b>106,028</b>	<b>107,393</b>	<b>27</b>

#### **Amounts due or owing at 31 March 2025**

The following amounts were due to be paid @ 31 March 2025:

	<b>2024/25</b>	<b>Restated 2023/24</b>	
	<b>(£)</b>	<b>(£)</b>	
Creditors	0	-22	
HMRC	2,097	1,105	PAYE
Receipts in Advance	4,870	7,252	Payments received in advance of invoices raised & overpayments
Triangle School	0	1,063	Hot meals
	<b>6,967</b>	<b>9,397</b>	

The following amounts were due to be received @ 31 March 2025:

	<b>2024/25</b>	<b>Restated 2023/24</b>
	<b>(£)</b>	<b>(£)</b>
Debtors	2,489	1,978
Subscription Prepayments	515	406
Insurance Prepayment	638	408
	<b>3,642</b>	<b>2,792</b>

### **3 Corners Pre School and Out of School Club**

#### **Notes to the Accounts (cont)**

#### **For the year ended 31st March 2025**

##### **Staff costs and numbers**

	<b>2024/25</b>
Staff remuneration (gross)	183,408
Social security costs (Employers NI)	7,225
Pensions (Employers)	7,839
	<b><u>198,472</u></b>

The average number employees during the year was 12 (2024:12).

There were no employees with emoluments above £60,000

##### **Trustee expenses**

No trustee received any expenses during this or the previous financial year.

##### **Related party transactions**

There were no related party transactions during this or the previous financial year.

### **3 Corners Pre School and Out of School Club**

#### **Notes to the Accounts**

**For the year ended 31st March 2025**

#### **Detailed SOFA (Accruals)**

	2024/25	Restated
	£	2023/24
		£
<b>Income</b>		
Disabled Access Fund	945	0
Dep and EYPP	1,272	1,129
Discounts given	-4,486	-3,327
EEF	102,889	92,606
LA Grant	921	0
Holiday Club	25,956	24,048
Inclusion Funding	0	1,350
Out of School Club	127,887	110,938
Pre-School	13,804	17,789
Hot Meals	5,187	5,364
Donations	0	0
Savings Account Interest	2,629	2,387
	<b>277,005</b>	<b>252,283</b>
<b>Expenses</b>		
Advertising/Promotional	0	0
Bank Charges	89	88
Building	15,437	0
Cleaning	1,625	1,682
Delivery Charges	4	70
Equipment Sundries	2,920	4,349
Food	4,060	4,013
H&S	57	3
Insurances	1,301	962
Office/General Administrative Expenses	999	1,545
Other Expenses	97	313
Other Professional Services	0	0
Payroll Expenditures	182,143	154,546
Pensions	16,329	15,235
Phone Costs	562	718
Printing, Postage and Stationery	0	0
Rent	14,490	11,700
Repair and maintenance	113	2,347
Resources	2,262	2,845
Subscriptions	943	729
Training	1,335	411
Travel and Accommodation	0	0
Trips/Activities	417	1,181
Uniform	450	455
Unapplied Cash Bill Payment	0	0
Hot Meals Exp	5,864	5,424
Bad Debt Written Off	63	0
Total Other Expenses	<b>251,560</b>	<b>208,615</b>
<b>Net Income</b>	<b>25,445</b>	<b>43,669</b>