

Charity No 1038694

3 Corners Pre School and Out of School Club

Annual Report and Financial Statements

31st March 2024

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3 Corners Pre School and Out of School Club – Trustees Annual Report For the year ended 31st March 2024

3 Corners Pre School and Out of school Club is the working name of the old name of Triangle Pre School, which is a registered Charity, Number 1038694. Its principal address is 3 Corners Pre School and Out of School Club, Butterworth Lane, Triangle, Sowerby Bridge, West Yorkshire, HX6 3NJ.

Governing Document

The charity has adopted the Pre School Learning Alliance, Pre School constitution 2011 as its governing document.

Objects of the charity

Objects of the charity are to provide Pre School Education and an Out of School Club for children in Calderdale.

Trustees

The trustees of the charity are:-

XX – trustee with dispensation

Laura-Jane Beddow

Amanda Dewhirst

Adam Dobson

Sue Dixon (stood down 30.11.23)

Adele Friend

Liz Park

Sara Tunstall (stood down 30.11.23)

Sara Brockbank

Bethany Painter-Naylor

Natasha Smith

Rebecca Ghelichi

Rachel Williams (stood down 30.11.23)

As of the 5th April 2008 it was agreed that all Committee Members will become trustees.

Activities and Achievements

The numbers attending 3 Corners Pre-School (PS) has remained strong with the demand for preschool having outstripped the number of places, with waiting lists in place.

There are also waiting lists in place on most mornings and evenings for Out of School Club (OSC). Additional space secured in the nurture room within Triangle School is still in use and on a Monday after-school club have been using the school hall to enable access for all those wanting space. The

Reserves

It has been agreed that 6 months' average operating expenditure (£104,000) should be held in reserve to ensure the setting remains viable during any adverse circumstances, resulting in a reduction in or suspension of services. In addition, another £5,000 is considered sufficient to cover extra staffing costs arising from sickness absence, during the year. Finally, £38,000 will be held in reserve in the eventuality of staff redundancy. Total Reserves for 2023/2024 £142,000. Funds not immediately required for the day-to-day operation of the charity are invested in a Lloyds TSB Treasurers deposit account.

Review of major risks

The committee continually reviews the major risks of the charity, and continually reviews and updates policies and procedures.

I declare, in my capacity of charity trustee, that: *The trustees have approved the report above; and* Have authorised me to sign it on their behalf

Name: Adele Friend (Chair) 28/11/24.

Signed: A. Friend.

Sara Brockbank (Treasurer) 28/11/24



Independent Examiner's report to the Trustees of 3 Corners Pre School and Out of School Club

I report on the accounts for the year ended 31st March 2024, which are set out on pages 4 to 7.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of Independent Examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiners statement

In connection with my examination, no matter has come to my attention.

- 1 which gives me reasonable cause to believe that in, any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- 2 to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 25 November 2024

Julie Talbot BA (Hons) CPFA (Retired)
1 Wood Nook
Norland
Sowerby Bridge
West Yorkshire
HX6 3RZ

3 Corners Pre School and Out of School Club

Receipts and Payments Account

For the year ended 31st March 2024

	Unrestricted Funds £	Restricted Funds £	Total 31/3/2024 £	Total 31/3/2023 £
Receipts				
Grants and Donations	0	0	0	50
Income from Investments	2,387	0	2,387	354
Operating activities to further the Charity's objects	154,013	95,084	249,097	227,505
Total Receipts	156,400	95,084	251,484	227,909
Payments	£	£	£	£
Payments for generating funds	0	0	0	0
Charitable activities	104,851	102,567	207,419	184,393
Asset and Investment Purchases			0	0
Total Payments	104,851	102,567	207,419	184,393
Net Receipts	51,548	-7,483	44,065	43,516
Transfer Unrestricted to Restricted	-5,007	5,007	0	0
Cash funds last year end	242,871	3,868	246,741	203,225
Cash Funds this year end	289,412	1,392	290,806	246,741

3 Corners Pre School and Out of School Club

Statement of Assets and Liabilities at the year end

For the year ended 31st March 2024

Cash Funds	Total 31/3/2024 £	Total 31/3/2023 £
Cash	325	265
Bank Current Account	63,961	22,342
Bank Deposit Account	226,520	224,133
	<hr/> 290,806 <hr/>	<hr/> 246,740 <hr/>
Assets retained for 3 Corners own use (See Note)	<hr/> 28,138 <hr/>	<hr/> 28,138 <hr/>

3 Corners Pre School and Out of School Club

Notes to the Accounts

For the year ended 31st March 2024

The financial statements have been prepared using the receipts and payments basis

Assets retained for 3 Corners own use

This is the outdoor play area purchased with grant funds received from Calderdale Metropolitan Borough Council (CMBC)

Assets recognised but not valued includes play equipment and computer equipment.

The movement in restricted funds during the year were

	Brought Forward	Receipts	Payments	Transfer From Unrestricted	Carried Forward
	£	£	£		£
Pre School Funding	2,453	92,605	100,065	5,007	0
EYPP/Dep	201	1,129	1,017		313
Disabled Access/Inclusion Funding	1,215	1,350	1,485		1,080
Apprenticeship Funding	0	0	0		0
	3,869	95,084	102,567	5,007	1,393

Amounts due or owing at 31 March 2024

The following amount were due to be paid @ 31 March 2024:

	2023/24	2022/23	
	(£)	(£)	
HMRC	1,105	40	March 2024 PAYE
Receipts in Advance	-62	-587	Payments received in advance of invoices raised and overpayments
Triangle School	1,063	834	Rent and Meals
	2,107	7,126	

The following amount were due to be received @ 31 March 2024:

	2023/24	2022/23	
	(£)	(£)	
HMRC		0	March 2021 CJRS Grant
Prepayment	608	390	Insurance prepayment & EHC24 Rent
	608	390	

3 Corners Pre School and Out of School Club

Notes to the Accounts

For the year ended 31st March 2024

Detailed SOFA (Receipts and Payments)

	2023/24 £	2022/23 £	2021/22 £	2020/21 £	2019/20 £
Income					
Disabled Access Fund	0	0	2,457	3,477	945
Dep and EYPP	1414	706	1,755	877	0
Discounts given	-3279	-3,448	-2,378	-811	-4,122
EEF	92303	82,630	75,679	66,094	64,722
Holiday Club	24207	24,495	16,628	11,067	18,547
Inclusion Funding	1350	1,350	405	3,276	1,512
Out of School Club	110794	103,313	81,963	38,690	96,328
Pre-School	17386	14,995	14,537	11,005	13,340
Unapplied Cash Payment Income	-62	-587	-1,881	5,657	1,386
Hot Meals	4984	4,050	1,405	1,129	4,465
Donations	0	50	0	0	0
Apprenticeship Funding	0	0	0	500	500
CJRS	0	0	3,831	25,818	0
Savings Account Interest	2387	354	13	14	27
SSP	0	0	1,415	192	0
	251,484	227,908	195,830	166,985	197,650
Expenses					
Advertising/Promotional	0	0	0	0	0
Bank Charges	88	95	101	79	102
Cleaning	1681.64	1,920	1,443	839	809
Delivery Charges	69.7	63	0	0	0
Equipment Sundries	4349.13	5,419	1,783	633	372
Food	4012.85	3,593	2,534	1,494	2,733
H&S	2.89	8	0	60	0
Insurances	980.11	935	908	888	849
Office/General Administrative Expenses	1544.69	328	775	662	845
Other Expenses	313.14	321	296	0	378
Other Professional Services	0	379	225	225	1,125
Payroll Expenditures	153481.28	137,125	129,176	124,888	122,225
Pensions	15235.1	11,242	11,968	11,896	11,904
Phone Costs	717.53	575	543	526	562
Printing, Postage and Stationery	0	0	0	0	213
Rent	11700	8,920	11,945	4,736	8,763
Repair and maintenance	2347.43	1,512	86	6,438	543
Resources	2844.75	5,230	3,901	2,469	3,520
Subscriptions	808.68	758	641	790	690
Training	411.4	215	558	158	409
Travel and Accommodation	0	0	0	0	2
Trips/Activities	1180.81	1,001	239	0	870
Uniform	454.8	421	419	340	410
Unapplied Cash Bill Payment	0	0	22	0	0
Hot Meals Exp	5194.75	4,336	2,255	234	4,639
IF	0	0	0	0	11
Total Other Expenses	207,419	184,393	169,817	157,355	161,974
Net Income	44,065	43,515	26,013	9,630	35,676