

**Charity No 1038694**

**3 Corners Pre School and Out of School Club**

**Annual Report and Financial Statements**

**31st March 2023**

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	<b>Page</b>
<b>Trustees' Report</b>	<b>1-3</b>
<b>Independent Examiner's Report</b>	<b>4</b>
<b>Receipts and Payments Account</b>	<b>5</b>
<b>Statement of Assets and Liabilities</b>	<b>6</b>
<b>Notes to the Accounts</b>	<b>7-8</b>

### **3 Corners Pre School and Out of School Club – Trustees Annual Report For the year ended 31st March 2023**

3 Corners Pre School and Out of school Club is the working name of the old name of Triangle Pre School, which is a registered Charity, Number 1038694. Its principal address is 3 Corners Pre School and Out of School Club, Butterworth Lane, Triangle, Sowerby Bridge, West Yorkshire, HX6 3NJ.

#### **Governing Document**

The charity has adopted the Pre School Learning Alliance, Pre School constitution 2011 as its governing document.

#### **Objects of the charity**

Objects of the charity are to provide Pre School Education and an Out of School Club for children in Calderdale.

#### **Trustees *(as for the year 2022-23)***

The trustees of the charity are:-

XX – trustee with dispensation

Laura-Jane Beddow

Amanda Dewhirst

Adam Dobson

Sue Dixon

Adele Friend

Asma Haslam (stood down 02.03.23)

Liz Park

Rachel Purvis

Ruth Edwards

Sara Tunstall

Philippa Russell (stood down 24.11.22)

Sara Brockbank

Claire Blincoe (stood down 24.11.22)

As of the 5th April 2008 it was agreed that all Committee Members will become trustees.

#### **Activities and Achievements**

The numbers attending 3 Corners Pre-School (PS) has remained strong with the demand for preschool having outstripped the number of places, with waiting lists in place.

There are also waiting lists in place on most mornings and evenings for Out of School Club (OSC). The additional space secured from February 2022 in the nurture room above Triangle School has continued to be an excellent resource to allow the OSC to expand and provide a tailored space for Y5 and Y6. 3

Corners invested in resources to meet their needs, and being able to separate the year groups in this way has been beneficial for the younger and older children. The holiday club continues to be well subscribed in all sessions and makes a profit, across the board but more so over the summer period.

The setting made a profit for the operating year 2022-23.

### **Management Committee**

The Management Committee still enjoys a good number of parent/carers members. The Chair and Secretary remain, as in previous years, however, we have had a change in Treasurer with Phillippa Russell standing down after long service, with Sara Brockbank taking up the role. We will continue to look for new members so that some of our dedicated ex-parents can stand down, if they wish, in the knowledge that we remain well supported.

The Childcare Manager, Amanda Dewhirst and the Business Manager, Sharon McElhone, look after the day-to-day childcare and business needs, reporting to the committee at half termly meetings, and in between, as required. The role of the committee is still required to oversee the performance and running of 3 Corners and committee members have continued to review policies and procedures.

### **Current and Future Developments**

3 Corners continues to run extremely well with a committed and hardworking team. Professional development takes place on an ongoing basis, with staff attending regular training courses to update, refresh and enhance their skills within the setting. The last Ofsted inspection in March 2022 rated the setting as 'Outstanding'.

Our Holiday Club (HC) continues to run for the whole year, apart from the Christmas holiday and 2 weeks of the summer holidays. Over the course of the year HC has made profit. We will continue to monitor income and expenditure closely to avoid unacceptable losses. This year two of our staff members went on maternity leave, but we were able to successfully cover their absence through the recruitment of an additional member of staff and existing staff taking on some additional hours to help cover the shortfall.

Regular liaison with the Head Teacher at Triangle School has continued in the year ending March 2023, enhancing communication and thus, our working relationship. This has enabled 3 Corners to provide a dedicated area for Y5 and Y6 in OSC.

### **Reserves**

It has been agreed that 6 months' average operating expenditure (£91,500) should be held in reserve to ensure the setting remains viable during any adverse circumstances, resulting in a reduction in or suspension of services. In addition, another £5,000 is considered sufficient to cover extra staffing costs arising from sickness absence, during the year. And finally, £31,000 will be held in reserve in the eventuality of staff redundancy. Total Reserves for 2022/2023 £127,500. Funds not immediately

required for the day-to-day operation of the charity are invested in a Lloyds TSB Treasurers deposit account.

### Review of major risks

The committee continually reviews the major risks of the charity, and continually reviews and updates policies and procedures.

I declare, in my capacity of charity trustee, that: \*The trustees have approved the report above; and\* Have authorised me to sign it on their behalf

Name: *A Friend* Adele Friend CHAIR

Signed: *A Friend* 30/11/2023

SARA BROCKBANK TREASURER



30/11/23.

## **Independent Examiner's report to the Trustees of 3 Corners Pre School and Out of School Club**

I report on the accounts for the year ended 31<sup>st</sup> March 2023, which are set out on pages 4 to 7.

### **Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 (2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

### **Basis of Independent Examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

### **Independent Examiners statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date: 30 November 2023

Julie Talbot BA (Hons) CPFA (Retired)  
1 Wood Nook  
Norland  
Sowerby Bridge  
West Yorkshire  
HX6 3RZ

### **3 Corners Pre School and Out of School Club**

#### **Receipts and Payments Account**

**For the year ended 31st March 2023**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total 31/3/2023 £</b>	<b>Total 31/3/2022 £</b>
<b>Receipts</b>				
Grants and Donations	50	0	50	0
Income from Investments	354	0	354	13
Operating activities to further the Charity's objects	142,217	85,287	227,504	195,817
<b>Total Receipts</b>	<b>142,621</b>	<b>85,287</b>	<b>227,908</b>	<b>195,830</b>
<b>Payments</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Payments for generating funds	0	0	0	0
Charitable activities	92,991	91,402	184,393	169,817
Asset and Investment Purchases			0	0
<b>Total Payments</b>	<b>92,991</b>	<b>91,402</b>	<b>184,393</b>	<b>169,817</b>
Net Receipts	49,630	-6,115	43,515	26,013
Cash funds last year end	193,240	9,984	203,225	177,212
<b>Cash Funds this year end</b>	<b>242,870</b>	<b>3,869</b>	<b>246,740</b>	<b>203,225</b>

**3 Corners Pre School and Out of School Club**

**Statement of Assets and Liabilities at the year end**

**For the year ended 31st March 2023**

<b>Cash Funds</b>	<b>Total 31/3/2023 £</b>	<b>Total 31/3/2022 £</b>
Cash	265	241
Bank Current Account	22,342	49,204
Bank Deposit Account	224,133	153,780
	<hr/> <b>246,741</b> <hr/>	<hr/> <b>203,225</b> <hr/>
Assets retained for 3 Corners own use ( See Note )	<hr/> <b>28,138</b> <hr/>	<hr/> <b>28,138</b> <hr/>



### 3 Corners Pre School and Out of School Club

#### Notes to the Accounts

#### For the year ended 31st March 2023

The financial statements have been prepared using the receipts and payments basis

#### **Assets retained for 3 Corners own use**

This is the outdoor play area purchased with grant funds received from Calderdale Metropolitan Borough Council (CMBC)

Assets recognised but not valued includes play equipment and computer equipment.

#### **The movement in restricted funds during the year were**

	<b>Brought Forward</b>	<b>Receipts</b>	<b>Payments</b>	<b>Carried Forward</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Pre School Funding	9,495	82,630	89,672	2,453
EYPP/Dep	84	767	650	201
Disabled Access/Inclusion Funding	405	1,890	1,080	1,215
Apprenticeship Funding	0	0	0	0
	<b>9,985</b>	<b>85,287</b>	<b>91,402</b>	<b>3,869</b>

#### **Amounts due or owing at 31 March 2023**

The following amount were due to be paid @ 31 March 2023:

	<b>2022/23</b>	<b>2021/22</b>	
	<b>(£)</b>	<b>(£)</b>	
HMRC	0	1,793	
NEST	978	0	January 2023 late payment paid in April 2023
Receipts in Advance (RIA) (*)	6,074	5,334	Payments received in advance of invoices raised and overpayments
Triangle School	834	0	Rent and Meals
	<b>7,886</b>	<b>7,126</b>	

(\*) RIA arise where payments are received in advance of invoices being raised.

The following amount were due to be received @ 31 March 2023:

	<b>2022/23</b>	<b>2021/22</b>	
	<b>(£)</b>	<b>(£)</b>	
HMRC	2,159	0	Overpaid to HMRC during 2022/23
Prepayment	390	378	Insurance prepayment
	<b>2,549</b>	<b>378</b>	

### **3 Corners Pre School and Out of School Club**

#### **Notes to the Accounts**

**For the year ended 31st March 2023**

#### **Detailed SOFA (Receipts and Payments)**

	<b>2022/23</b>	<b>2021/22</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Disabled Access Fund	0	2,457
Dep and EYPP	706	1,755
Discounts given	-3,448	-2,378
EEF	82,630	75,679
Holiday Club	24,495	16,628
Inclusion Funding	1,350	405
Out of School Club	103,313	81,963
Pre-School	14,995	14,537
Unapplied Cash Payment Income	-587	-1,881
Hot Meals	4,050	1,405
Donations	50	0
Apprenticeship Funding	0	0
CJRS	0	3,831
Savings Account Interest	354	13
SSP	0	1,415
	<b>227,908</b>	<b>195,830</b>
<b>Expenses</b>		
Advertising/Promotional	0	0
Bank Charges	95	101
Cleaning	1,920	1,443
Delivery Charges	63	0
Equipment Sundries	5,419	1,783
Food	3,593	2,534
H&S	8	0
Insurances	935	908
Office/General Administrative Expenses	328	775
Other Expenses	321	296
Other Professional Services	379	225
Payroll Expenditures	137,125	129,176
Pensions	11,242	11,968
Phone Costs	575	543
Printing, Postage and Stationery	0	0
Rent	8,920	11,945
Repair and maintenance	1,512	86
Resources	5,230	3,901
Subscriptions	758	641
Training	215	558
Travel and Accommodation	0	0
Trips/Activities	1,001	239
Uniform	421	419
Unapplied Cash Bill Payment	0	22
Hot Meals Exp	4,336	2,255
IF	0	0
Total Other Expenses	<b>184,393</b>	<b>169,817</b>
<b>Net Income</b>	<b>43,515</b>	<b>26,013</b>