



Tenterden Folk Day Trust (Tenterden Folk Festival)

31st December 2021

Financial Statements

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Legal and administrative information

Tenterden Folk Day Trust (Tenterden Folk Festival) is a registered charity number 1038663

The aims of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. Donations, sponsorship and other offers of assistance, to help to achieve these aims, are very welcome.

Trustees

Alan Castle BEM
Margaret White
Rita Brockway

Honorary vice president

Dave Grabham

Contact Address

Tenterden Folk Festival
15 Repton Manor Road, Ashford, Kent, TN23 3HA
Telephone 01233 626805
E: info@tenterdenfolkfestival.org.uk
W: www.tenterdenfolkfestival.org.uk
W: www.tenterdencraftfair.org.uk
W: www.aroundkentfolk.org.uk

Registered Charity number 1038663

Principal and regular Local Authority sponsors

Tenterden Town Council
Ashford Borough Council
Kent County Council

Bankers

National Westminster Bank Plc
58 High Street, Tenterden,
Kent, TN30 6AX

Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014).

Structure, governance and management:

The legal and administrative information set out on page 1 forms part of this report.

Governing document:

Tenterden Folk Day Trust operates under the working names of Tenterden Folk Festival, Tenterden Craft Fair and Around Kent Folk and is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales, charity number 1038663.

Management:

All the Trust's events are organised and run by the Trustees with assistance from a committee and willing volunteers.

The Trustees who served during the financial year were as follows;

General Trustees;	Alan Castle - Festival director
	Margaret White
	Rita Brockway

Under the terms of the Trust Deed, Ashford Borough Council, Kent County Council and Tenterden Town Council each have the right to appoint a nominated Trustee.

The Trustees are supported by a Festival committee. Members of the Festival committee during the financial year, in addition to the Trustees, were as follows;

Marian Button
Mike Pearson
Cllr John Link
Spud Jones – dance co-ordinator
Sally Williamson
Ronnie Williamson
Richard Cartwright
Fiona Eldridge
Cllr Roger Quinton

Affiliations and memberships:

The Trust is a member of, or affiliated to, the following organisations;

Ashford Federation of Arts
The Association of Festival Organisers (AFO)
The English Folk Dance and Song Society (EFDSS)
Making Music - The National Federation of Music Societies
Produced in Kent (Pink)
Tenterden and District Chamber of Commerce
Volunteering England

The Trust is also registered with the Fundraising Regulator

Trustees report (continued)

Risk management:

The Trustees have considered the risks to which the Trust is exposed. The Trustees review the risks associated with the Festival and other events on, at least, an annual basis, including the health and safety, financial and insurable risks. The Trust is affiliated to the English Folk Dance and Song Society and a member of the Association of Festival Organisers and Making Music, all of which provide sources of information and advice and offer the opportunity for networking with other Festival and event organisers. The Trust is registered with the Fundraising Regulator which encourages high standards so that the public can have confidence in charitable giving.

Objectives and activities:

The objects of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. The main activities undertaken in achieving these aims include the holding of the annual Tenterden Folk Festival over the weekend of the first Saturday in October, running educational workshops in schools, the monthly Tenterden Folk Club and organising, promoting or otherwise enabling occasional events throughout the year. The Trust also publishes "Around Kent Folk", the free folk magazine for Kent, Surrey, Sussex and beyond and acts as a local folk development agency.

Achievements and performance:***Tenterden Folk Festival:***

2021 was another difficult year, but the 28th Tenterden Folk Festival was finally able to take place in a near normal and Covid-19 safe way over four days from Thursday 30th September to Sunday 3rd October, having been postponed from 2020. Unfortunately, that also happened to be the weekend when the fuel delivery problems resulted in a petrol and diesel shortage that caused petrol stations in the south of the country to run out of fuel and close down for several days. Despite these problems the vast majority of the guest artists travelled to Tenterden and the Festival was very well attended and a highly successful event.

The Festival is firmly established as a major event in Kent and attracts increasing numbers of visitors from all over the country as well as from Europe and beyond. The festival continues to develop and grow in a controlled manner. The free music stage, dance stage, stalls, and other events centred on the marquees on the Recreation Ground continue to prove extremely popular. It is the Trust's intention to continue the controlled and planned development of the Festival in future years.

The 29th Tenterden Folk Festival is, subject to the Covid-19 pandemic being under control, now planned for the four days from Thursday 29th September to Sunday 2nd October 2022.

The Trust has also been able to recruit several new volunteers who are likely to join the Committee in 2022.

During 2021 the Trust ran a fundraising campaign through Crowdfund Kent which is a partnership between Spacehive and Kent County Council. This contributed significantly to the income generated in 2021 and we are grateful to KCC and all our supporters who pledged to the scheme and helped us to raise over £3500.

Tenterden Folk Club:

The Trust also normally runs a free song and music session style folk club on the second Tuesday of every month in the bar of The William Caxton at West Cross in Tenterden High Street. As a result of the Covid-19 pandemic the club was suspended in March 2020 and remained closed throughout 2021, but we hope to reopen when circumstances permit. The William Caxton is currently on the market so it may be necessary to find a new venue for these monthly sessions when they restart. The club normally attracts participants from a wide area of Kent and Sussex and occasional visitors from further afield. Floor singers and visiting musicians will again be welcome at the club when it reopens.

Trustees report (continued)

Around Kent Folk

The Trust also publishes Around Kent Folk (AKF), the free bi-monthly guide to folk events in Kent, Surrey, Sussex and beyond. With the help of volunteer contributors, the Trust has expanded AKF to cover more events in Surrey and Sussex and introduced colour pages and adverts and has grown the number of subscribers. AKF can also be read online at www.aroundkentfolk.org.uk. As folk clubs and venues started to re-open later in 2021 we were able to increase the print run back to nearly the level it was before the pandemic. We are very grateful for the continued support of advertisers, subscribers and friends of the magazine. This support enabled us to continue publication, moving mainly online but still posting out magazines to subscribers, contributors and other professional contacts. The surpluses generated from AKF during 2020 will be used to support the magazine until conditions return to normal and part of the surplus for 2021 was used to support the annual festival and particular the Thursday evening concert.

Photograph exhibition:

The Trust's comprehensive exhibition of photographs taken at previous Festivals and other Trust events continues to be added to each year. The exhibition illustrates the wide variety of folk song, music, dance, craft and traditional activities promoted by the Trust. The exhibition is displayed at the annual Festival. From 2007 to 2017 our official photographer was Lewis Brockway whose top-quality photographs have been used in all our publicity material. Photographs of 2018 were taken by several members of Ashford Photographic Society and photos of 2019 and 2021 were taken by Philip L. Hinton ARPS.

Educational Workshops

In May 2019 the Trust received a Grant of £5,000 from Kent Community Foundation - The Overstone Trust to fund a series of workshops in local schools. Workshop leaders worked with the special needs students and the staff at Wyvern School, teaching them folk song, music and dance. The school obtained further funding to enable this project to continue after the initial grant was expended. These workshops had to be suspended during the Covid-19 pandemic but towards the end of 2020 we moved them online using Zoom but the workshop leaders were able to return to Wyvern in 2021. The students and staff have enjoyed the experience and benefited from the workshops in many ways. The Trust plans to continue to work with Wyvern School in 2022 and to expand the workshops to other local schools if and when possible.

Folk Development agency:

The Trust also operates as a folk animateur or local folk development agency. The Trust is keen to work with other community organisations, including local authorities, clubs, charities, companies, individuals and other bodies on joint ventures and to be involved in other compatible local arts projects. We can also offer advice and assistance in organising folk events, such as barn dances, ceilidhs, concerts, workshops or other folk music, storytelling, folklore, craft and other related projects. We do not act as a booking agency for performers, but we can often put organisers and artists in touch with each other and offer advice on where to find the type of folk performer or act an organisation is looking for.

Sponsors and supporters:

Tenterden Folk Festival is supported and partly funded by;
Tenterden Town Council - Grants
Ashford Borough Council – Revenue grants and Members grants
Kent County Council – Arts Investment Fund, Combined members grant funds and Crowdfund Kent
Kent Community Foundation - Grants
Applause Rural Touring – sponsored outdoor performances
Gibbons Mannington & Phipps LLP - sponsorship
Philberts -signage
Tenterden and District Chamber of Commerce – free membership
Ashford Federation of Arts - Grant
My Tenterden Business Directory – free listings and other support
The Post Code Lottery – Local Giving Magic Little Grant
Produced in Kent – Charity membership

Trustees report (continued)

We would like to take this opportunity of thanking everybody involved in the Festival including all the dance sides, the guest artists, the floor singers and musicians, the stallholders and of course the audiences, the venues, the VIPs, the general public and Tenterden. In addition we would like to thank the "Friends of Tenterden Folk Festival" and the local businesses that help us in practical ways. We would also like to thank the Town, Borough and County Councils and all the other authorities with whom we have to deal, for their co-operation and guiding us through all the red tape.

Financial results;

The financial results for the year are shown in the Statement of Financial Activities (SOFA) divided between the unrestricted general fund, designated funds and restricted funds. The Trustees would particularly like to thank Tenterden Town Council, Ashford Borough Council, Kent County Council and Kent Community Foundation for the financial support given in another very difficult year where all our live events were postponed or suspended. Without this help the future of the Festival would have been in doubt. The net movement of funds on the unrestricted general fund for the year was a small deficit of £764 before transfers between funds, resulting in the general fund carried forward amounting to £14,539 and Designated funds amounting to £4,625. Restricted Funds carried forward amount to £621.

Reserves policy:

The Trust's long-term objective has been to hold unrestricted general funds equal to three quarters of the cost of the annual Festival and other regular events. At present this would mean holding unrestricted reserves of nearly £30,000 and in the current political and economic climate has proved impossible to achieve. The reserves held also need to increase in line with the growth and development of the Festival and other regular events. The Trustees are continuing to monitor the reserves and regularly review the policy.

Our pricing policy:

Our pricing policy reflects our wish to ensure that all the community, whatever their disposable income, have the opportunity to take part in, attend or benefit from the Trust's events. Festival and event ticket prices and other fees are set at levels which are below what would be required to promote these events and activities on a commercial basis. In addition many of the events at the festival are free or only a nominal entry fee is charged. We therefore continue to depend on grants, donations and sponsorship to stage these events which form the basis of our charitable activities.

Plans for the future:

The Trust plans to continue and develop the activities set out above and also plans to organise other one-off events in future years, subject to putting in place suitable funding arrangements or partnerships.

Tenterden Folk Festival 2022

The 29th Tenterden Folk Festival will take place over the four days from Thursday 29th September to Sunday 2nd October 2022. The Festival will open on Thursday evening with a concert supported by "Around Kent Folk" headlined by prominent folk musicians. The general artistic approach to the festival will remain unchanged with the emphasis on traditional English folk song, music, dance, crafts and traditions with occasional overseas guests particularly where there is a common musical source or a specific local connection through the music or the performers.

Educational Workshops

The Educational workshops at Wyvern School workshops will continue in 2022. We will seek funding to enable us to develop and expand these workshops to other local schools.

Other events:

Our aim is to promote or influence a range of other events, to preserve and advance public education and appreciation of traditional and contemporary folk song, music dance, crafts and traditions.

Trustees report (continued)

Statement of Trustees responsibilities:

The law requires us as Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 8th February 2022 and signed on their behalf by:

Alan Castle

Trustee

Independent Examiner's report

Independent Examiner's report to the trustees of Tenterden Folk Day Trust

I report on the financial statements of Tenterden Folk Day Trust (Charity number 1038663) for the year ended 31st December 2021 set out on pages 8 to 15.

The charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Mary Hannant

Date: 6th May 2022

Mary E Hannant BSc., FCA
Fellow of The Institute of Chartered Accountants in England and Wales
30 Cornflower Close, Weaving, Maidstone, Kent, ME14 5UL

Statement of financial activities
Year ended 31st December 2021

			Unrestricted designated funds					Restricted fund		2021	2020
	Note	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	Festival comeback Fund £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:											
Incoming resources from generated funds:											
Voluntary income	3 (a)	17,687	-	-	-	-	-	-	-	17,687	9,560
Activities for generating funds	3 (b)	1,033	-	-	-	-	-	-	-	1,033	230
Investment income: Interest receivable		1	-	-	-	-	-	-	-	1	8
Incoming resources from charitable activities	3 (c)	17,870	-	5,777	-	-	-	-	-	23,647	6,388
			-					-	-		
Total incoming resources		36,591	-	5,777	-	-	-	-	-	42,368	16,186
Resources expended:											
Cost of generating funds	4 (a)	-	-	-	-	-	-	-	-	-	-
Charitable activities	4 (b)	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Total resources expended		37,355	-	4,339	-	-	-	-	-	41,694	10,757
Net incoming (outgoing) resources		(764)	-	1,438	-	-	-	-	-	674	5,429
Transfers between funds		2,303	-	(1,000)	(1,248)	-	(55)	-	-	-	-
Reconciliation of funds:											
Net movement of funds in year		1,539	-	438	(1,248)	-	(55)	-	-	674	5,429
Total funds brought forward		13,000	200	2,838	1,248	1,149	55	0	621	19,111	13,682
Total funds carried forward		14,539	200	3,276	-	1,149	-	-	621	19,785	19,111

Balance sheet
At 31st December 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets	6		-		55
Current assets					
Cash at bank		19,230		20,304	
Sundry debtors		<u>2,635</u>		<u>1,451</u>	
		<u>21,865</u>		<u>21,755</u>	
Current liabilities					
Sundry creditors		<u>2,080</u>		<u>2,699</u>	
		<u>2,080</u>		<u>2,699</u>	
Net current assets			19,785		19,056
Net assets			<u>19,785</u>		<u>19,111</u>
The funds of the charity					
Restricted funds	7		621		621
Unrestricted funds					
General fund		14,539		13,000	
Designated funds	8	<u>4,625</u>		<u>5,490</u>	
			19,164		18,490
			<u>19,785</u>		<u>19,111</u>

Approved by the Trustees on 8th February 2022 and signed on their behalf by;

Alan Castle

Margaret White

Notes which form part of the financial statements
Year ended 31st December 2021

1 Accounting policies:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011.

Incoming resources:

Voluntary income, including revenue and capital grants and donations, is recognised where there is an entitlement and reasonable certainty of receipt and the amount can be ascertained with reasonable certainty.

Interest receivable is recognised on an accruals basis.

The Trust relies on volunteers who act as committee members and provide a vital workforce at the annual Festival and at other events during the year. The value of the services provided by volunteers cannot realistically be quantified and is therefore not included in the financial statements.

Resources expended:

Resources expended are included on an accruals basis, inclusive of VAT which cannot be recovered.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follow;

P A, lighting and associated equipment	5 years
Banners and other short life equipment	2 years
Other equipment	5 years

Hire of venues:

Use of many of the venues used for the annual Festival and other events is donated or discounted by the owners. We are unable to fully quantify the value of certain of these donations which, in relation to the Trust's income and expenditure, could be substantial. Where the hire fee can be reasonably estimated this is included as a donation under incoming resources and under hall hire in resources expended. Where we are unable to reasonably quantify the value of the donations of the use of premises no provision is included in the financial statements.

Fund accounting:

Funds held by the Trust are either;

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects of the Trust at the discretion of the Trustees.

Designated funds - these are funds that have been set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for a particular restricted purpose in accordance with the terms of the grant or donation.

Further explanation of the purpose of the restricted funds is included in the notes to the financial statements.

2 Legal status of the Trust:

Tenterden Folk Day Trust is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales.

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

3 Incoming resources:		2021		2020	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
Incoming resources from generated funds:					
(a)	Voluntary income:				
	<i>Grants:</i>				
	Ashford Borough Council	2,000	-	-	-
	Ashford Borough Council - Members' Grants	1,500	-	800	-
	Ashford Borough Council - COVID-19 Grant	-	-	1,500	-
	Tenterden Town Council	2,500	-	2,500	-
	Kent County Council - Arts Investment Fund	2,500	-	-	-
	Kent County Council - Covid Recovery Fund	1,500	-	-	-
	Kent Community Foundation - Coronavirus	-	-	3,000	-
	Ashford Federation of Arts	298	-	144	-
	Brissenden Trust	1,000	-	-	-
	Local Giving Magic Little Grant - Postcode Lottery	500	-	-	-
	<i>Donations:</i>				
	Donated venue hire	1,190	-	-	-
	Donated accommodation for guest artists	250	-	-	-
	"Friends of Tenterden Folk Festival"	171	-	22	-
	Donations as a result of Virtually Tenterden	-	-	-	1,073
	Crowdfund Kent - Spacehive	3,567	-	-	-
	Crowdfunding for Wilson Family at TFF	-	-	-	125
	Waitrose Community Matters	-	-	333	-
	Other donations and income	711	-	13	50
		<u>17,687</u>	<u>-</u>	<u>8,312</u>	<u>1,248</u>
(b)	Activities for generating funds:				
	<i>Sponsorship:</i>				
	Public houses, restaurants, etc. in Tenterden	100	-	-	-
	Gibbons Mannington & Phipps LLP	500	-	-	-
	Shepherd Neame Ltd	-	-	-	-
	Tenterden & District Chamber of Commerce and Produced in Kent - Subscriptions waived	230	-	230	-
	<i>Other:</i>				
	Raffles and other income	203	-	-	-
		<u>1,033</u>	<u>-</u>	<u>230</u>	<u>-</u>
(c)	Incoming resources from charitable activities:				
	Tenterden Folk Festival and other events	17,870	-	-	-
	Around Kent Folk magazine (including in kind)	-	5,777	-	6,388
		<u>17,870</u>	<u>5,777</u>	<u>-</u>	<u>6,388</u>
4 Resources expended:		2021		2020	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
(a)	Cost of generating funds:				
	Activities for generating funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

	2021		2020	
	Unrestricted funds	Designated funds	Unrestricted funds	Designated funds
	General fund		General fund	
	£	£	£	£
(b) Charitable activities:				
Guests fees and expenses	7,135	-	480	-
Educational workshop leaders fees and expenses	2,550	-		
Printing, stationery, advertising and postage	4,906	-	1,122	-
Around Kent Folk magazine printing, distribution and other costs	-	4,339	-	3,550
Insurance and licences	513	-	277	-
Hire of storage facility	3,237	-	2,803	-
Other expenses	18,959	-	1,065	-
Depreciation less profit on disposals	55	-	57	-
	<u>37,355</u>	<u>4,339</u>	<u>5,804</u>	<u>3,550</u>

5 Governance costs

The Trust is run by a voluntary committee and does not incur any significant governance costs

6 Tangible fixed assets

Cost:	General fund	Restricted funds	2021 Total
Equipment:	£	£	£
At 1st January 2021	3,140	35,710	38,850
Additions	-	-	-
At 31st December 2021	<u>3,140</u>	<u>35,710</u>	<u>38,850</u>
Depreciation:			
At 1st January 2021	3,085	35,710	38,795
Charge for the year	55	-	55
At 31st December 2021	<u>3,140</u>	<u>35,710</u>	<u>38,850</u>
Net book value:			
At 31st December 2021	-	-	-
At 31st December 2020	55	-	55

7 Restricted funds

Capital equipment funds

By 31st December 2020 the Trust had expended all capital grants on the specified equipment for which the grants were received and these had been capitalised and depreciated in accordance with the accounting policies shown at note 1.

Workshop Fund

In May 2019 the Trust received a grant of £5000 from Kent Community Foundation - The Overstone Trust to run a series of folk song, music and dance workshops in local schools. The Trust chose to work with Wyvern School, a special school for children with severe, profound and complex needs that caters for learners from 3 to 19. Although that fund has been fully expended we continued to work with Wyvern School in 2020 and 2021

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

8 Designated funds

Photograph Exhibition

The Trust collects photographs taken at the Festival and other events and mounts a photograph exhibition which is displayed in various venues to promote folk song, music, dance, crafts and traditions to new audiences. Photographs from the exhibition are also displayed at the Festival. The Trustees have created a designated fund to assist with the costs of the exhibition.

Around Kent Folk

Around Kent Folk magazine is a free guide to folk song, music and dance events and is published six times per year as a printed magazine and online. Advertising income, subscriptions, donations and other income are firstly used to fund production, distribution and other costs. The magazine is operated on a not for profit basis with the small surpluses normally made being used to sponsor the Thursday evening concert at the annual Festival.

Festival Comeback Fund

During 2020 the Trust received voluntary donations from supporters to help secure the longer term future of the Festival. This mainly came in as a result of a Crowdfunding campaign to bring the Wilson Family to perform at the festival and following Virtually Tenterden, an online festival run during the COVID-19 pandemic when the 28th Tenterden Folk Festival was unable to take place. These donations were allocated to the Festival Comeback Fund to be used in 2021.

New equipment fund

When the Trust receives grants to purchase equipment it often needs to contribute to these costs from its own resources or show that it has other matched funding. The Trustees have therefore set aside funds to assist with future material purchases of equipment and the eventual replacement of existing equipment at the end of its useful life.

Fixed asset fund

The fixed asset fund represents the remaining net book value of assets held on the General Fund which will be depreciated over the remainder of their useful life.

Designated funds

	Photograph Exhibition fund £	Around Kent Folk £	Festival Comeback Fund £	New equipment fund £	Fixed asset fund £	2021 Total Designated Funds £
At 1st January 2021	200	2,838	1,248	1,149	55	5,490
Voluntary income						
Donations						-
Around Kent Folk magazine	-	5,777	-	-	-	5,777
	200	8,615	1,248	1,149	55	11,267
Charitable activities:						
Printing, distribution and other costs		4,339				4,339
	200	4,276	1,248	1,149	55	6,928
Transfers (to) from General fund	-	(1,000)	(1,248)	-	(55)	(2,303)
At 31st December 2021	200	3,276	-	1,149	-	4,625

9 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	2021 Total £
Tangible fixed assets	-	-	-	-
Cash at bank	13,984	4,625	621	19,230
Other current assets	2,635	-	-	2,635
	16,619	4,625	621	21,865
Other net current liabilities	2,080	-	-	2,080
	14,539	4,625	621	19,785

10 Trustees and officers emoluments

No emoluments are paid in respect of the services of Trustees or other officers. The Trust is a Charity managed entirely by volunteers.

11 Related party transactions

There have been no transactions with related parties during the period under review (2019 - none).

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for its charitable objects. There is no liability to tax for the year.

Detailed statement of financial activities
Year ended 31st December 2021

		Unrestricted designated funds					Restricted fund		2021	2020
	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	Festival Comeback Fund £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources per schedule:										
Incoming resources from generated funds:										
Voluntary income	17,687	-	-	-	-	-	-	-	17,687	9,560
Activities for generating funds	1,033	-	-	-	-	-	-	-	1,033	230
Investment income: Interest receivable	1	-	-	-	-	-	-	-	1	8
Incoming resources from charitable activities	17,870	-	5,777	-	-	-	-	-	23,647	6,388
Total incoming resources	36,591	-	5,777	-	-	-	-	-	42,368	16,186
Resources expended:										
Cost of generating funds:										
Costs of raffles	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Charitable activities:										
Guests fees										
Festival	4,725	-	-	-	-	-	-	-	4,725	-
Guests expenses and accommodation										
Festival	2,160	-	-	-	-	-	-	-	2,160	480
Donated accommodation	250	-	-	-	-	-	-	-	250	-
Workshop leaders fees and expenses	2,550	-	-	-	-	-	-	-	2,550	667
Hire of PA and sound engineer	700	-	-	-	-	-	-	-	700	-
Hire of security company	1,646	-	-	-	-	-	-	-	1,646	-
Hire of marquees, van, portable toilets, etc.	9,087	-	-	-	-	-	-	-	9,087	-
Hire of venues and halls										
Actual cost	1,150	-	-	-	-	-	-	-	1,150	-
Donated venues and halls - estimated cost	1,190	-	-	-	-	-	-	-	1,190	-
Road closure costs	1,200	-	-	-	-	-	-	-	1,200	-
Medical cover	1,382	-	-	-	-	-	-	-	1,382	-
Repairs and renewals	939	-	-	-	-	-	-	-	939	21
Posters, leaflets, tickets and lanyards	444	-	-	-	-	-	-	-	444	28
Festival programme	1,867	-	-	-	-	-	-	-	1,867	-
Printing, stationery and postage	231	-	-	-	-	-	-	-	231	57
Advertising										
Festival	2,364	-	-	-	-	-	-	-	2,364	1,037
Around Kent Folk magazine printing distribution and other costs	-		4,339	-	-	-	-	-	4,339	3,550
Subscriptions and donations	1,012	-	-	-	-	-	-	-	1,012	900
Hire of storage facility	3,237	-	-	-	-	-	-	-	3,237	2,803
Insurance	248	-	-	-	-	-	-	-	248	248
Licences	265	-	-	-	-	-	-	-	265	29
Sundry expenses	197	-	-	-	-	-	-	-	197	144
Bank and Crowdfunding Charges	456	-	-	-	-	-	-	-	456	-
Depreciation	55	-	-	-	-	-	-	-	55	793
	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Total resources expended	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Net incoming (outgoing) resources before transfers	(764)	-	1,438	-	-	-	-	-	674	5,429
Transfers between funds	2,303	-	(1,000)	(1,248)	-	(55)	-	-	-	-
Net movement of funds in year	1,539	-	438	(1,248)	-	(55)	-	-	674	5,429
Reconciliation of funds										
Total funds brought forward	13,000	200	2,838	1,248	1,149	55	-	621	19,111	13,682
Total funds carried forward	14,539	200	3,276	-	1,149	-	-	621	19,785	19,111

Schedule of incoming resources
Year ended 31st December 2021

[illegible]