

TENTERDEN FOLK DAY TRUST

England & Wales · Charity number 1038663

Details

Other names	TENTERDEN FOLK FESTIVAL
Status	Registered
Legal form	Trust
Registered	1994-06-16
Register	View on the Charity Commission register

Contact

Address	15 Repton Manor Road Ashford TN23 3HA
Phone	01233626805
Email	info@tenterdenfolkfestival.org.uk
Website	www.tenterdenfolkfestival.org.uk

Activities

Objects: TO PRESERVE AND ADVANCE PUBLIC EDUCATION IN THE APPRECIATION OF TRADITIONAL AND CONTEMPOARY FOLK MUSIC, SONG, DANCE, AND OTHER RELATED TRADITIONS, CRAFTS AND FOLK ARTS AS PART OF THE LIVING HERITAGE.

Activities: To preserve and advance public education and appreciation of traditional and contemporary folk music, song, dance and other related traditions, crafts and folk arts as a part of the living heritage. In particular through promoting the annual Tenterden Folk Festival, occassional concerts and dances, educational workshops for schools, etc. and working as a local folk development agency.

Classification

- **How:** Provides Services, Provides Advocacy/advice/information, Acts As An Umbrella Or Resource Body
- **What:** Education/training, Arts/culture/heritage/science, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** THE BOROUGH OF ASHFORD IN THE COUNTY OF KENT
- Kent

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£9,653	£14,618	-	-
2024-12-31	£57,141	£49,181	-	-
2023-12-31	£47,704	£51,426	-	-
2022-12-31	£46,070	£48,157	-	-
2021-12-31	£42,368	£41,694	-	-

Trustees

Name	Role	Appointed
Alan Castle BEM	Chair	
Margaret Ann White		2018-04-10
Richard John Cartwright		2022-01-01

TENTERDEN FOLK DAY TRUST

England & Wales - Charity number 1038663

Accounts



Tenterden Folk Day Trust (Tenterden Folk Festival)

31st December 2024

Financial Statements

Index

• Legal and administrative information	1
• Chairmans report	(i – iii)
• Trustees' report	2 - 5
• Independent Examiners Report	6
• Statement of financial activities	7
• Balance sheet	8
• Notes which form part of the financial statements	9 - 12
• Detailed statement of financial activities	13
• Schedule of incoming resources	14



Chairmans report

Tenterden Folk Festival – The Future

Following a highly successful Tenterden Folk Festival 2024 which took place from Thursday 3rd to Sunday 6th October we are sad to announce that the Trustees have decided not to continue to run this ever-popular annual event. This was an exceedingly difficult and emotional decision and was taken for a variety of reasons which are not all financial and some of which we would like to explain further.

When the festival started in 1993 the total cost was just a couple thousand pounds, but this has grown to over £50,000. With the Covid pandemic and the economic crisis of the last few years, more and more time has had to be devoted to fundraising and the availability of grants for arts and music, especially traditional English folk song, music, dance, and crafts, has plummeted. After taking appropriate advice, the trustees cannot see this position changing in the next three or four years. Despite best efforts the trustees have been unable to obtain any long-term funding or financial guarantees. As a well-respected registered charity of long standing, the festival cannot take financial risks, which would ultimately become the personal responsibility of the three trustees, therefore few options remained.

The festival has, for over 30 years, been organised and promoted by the trustees and a very small voluntary committee of folk enthusiasts and local people. The average age of the three current trustees is now something over 70 and for a number of years they have been considering how to hand the festival to a younger generation of folk enthusiasts but have not been able to achieve this, although some excellent and very active new committee members were successfully recruited over the last few years.

Since the festival started in 1993 the amount of complex and ever-changing rules and regulations with which the festival has to comply has grown rapidly as the festival grew and developed and the amount of time the trustees have to devote to it has of course grown in line with it.

The trustees felt that it was best to go out on a high while the festival is still a thriving popular event, and still entirely solvent, and did not want to see it start to decline and struggle hence the taking of incredibly sad decision at this time. We are very grateful to everyone who has supported Tenterden Folk Festival over the last 30 plus years especially Tenterden Town Council, Ashford Borough Council and Kent County Council, all the public houses and venues, all the businesses, trusts and organisations that have sponsored the festival or advertised in the programme, all our loyal and friendly suppliers, and of course the town and people of Tenterden.

We would also like to thank all the artisans and traders who have taken part in the craft fair, the hundreds of Morris sides and folk dancers who have taken part, the guest artists, and all the singers and musicians as well as everyone who has attended the festival.

Chairmans report (continued)

Tenterden Folk Festival – The NEW future

- Introduction
- Tenterden Folk Sessions
- Around Kent Folk magazine
- School workshops
- Occasional barn dances or ceilidhs
- Occasional concerts and special events
- Consultancy
- And more

Introduction

The annual four day Tenterden Folk Festival came to an end with a very successful event in October 2024. At that point the Trustees decided the festival was no longer viable in its current form with the longer term effects of the Covid pandemic, the financial crisis and the age and health of those involved in the organisation. So what does the future hold for Tenterden Folk Day Trust?

The Tenterden Folk Sessions

Tenterden Folk Club started in The Eight Bells in 1992 and, despite several changes in venue, it has been running consistently ever since. The current format is a free folk song and music session in a bar. With effect from 13th November 2024 the sessions have been relocated to the main ground floor bar at The Tenterden Club on the second Wednesday of the month. This move may also offer the opportunity to hold folk club events in the upstairs function room with special guest artists.

Around Kent Folk magazine

The Trust took over publishing AKF following the sad deaths of Bob and Kathy Drage in December 2017. Since then circulation has grown, more editorial, and colour have been added so that now approximately 700 copies of AKF are printed every two months and distributed to folk clubs in Kent, Surrey and Sussex. The magazine is also available to read online. The Trust aims to continue to build on this success.

School workshops

The Trust has been involved with running educational workshops on folk song and dance in primary and secondary schools in Ashford and wider Kent for many years. The workshops involve professional folk musicians going into schools to work with the students and staff. They started as a small part of KCC's Kent Festival. For the last few years we have been working with the special needs students at Wyvern School. These workshops have been temporarily suspended due to lack of funding. Both the Trust and the school are keen to restart them if and when funding is available.

Occasional barn dances or ceilidhs

In 2024 the Trust ran two successful fundraising barn dances, as well as the festival barn dance, at the Old Dairy Tap Rooms. We are also promoting a barn dance in March 2025 and hope to stage further barn dances or ceilidhs in the future.

Occasional concerts and special events

For over 30 years the Trust regularly promoted occasional special events during the year, often in co-operation or partnership with folk clubs, Councils or other local organisations. We worked with Ashford Borough Council, Kent County Council, Produced in Kent, The Kent County Show, Folk at the Drum, Revelation Ashford and others. The Trust is keen to continue to work with local organisations to promote folk music in Tenterden and Ashford.

Consultancy

The Trustees and our contacts have wide experience of organising folk events and can offer consultancy services and advice to other organisations to help to include folk song, music, dance and traditions in their programme of events.

Chairmans report (continued)

The Background

The first “Tenterden Folk Day” took place on Saturday 2nd October 1993 and, according to the programme, there were 15 billed guests, 13 Morris sides and 18 events. The guests included some familiar names such as Band of Two, Pete Castle, Lucy Castle, Keith Kendrick, Jez Lowe, Bing Lyle and Tonbridge Mummers, as well as some less familiar names including “Lo! & Behold” which was a one off collaboration between Jez, Pete, Lucy and Bing especially for the event. The dance sides listed are all well-known teams who we mainly still see at Tenterden, including Bishop Gundulf, East Kent Morris, Kits Coty Morris, Maenads and of course the host side Woodchurch Morris. The craft fair was an important part of the programme from the beginning and in 1993 it took place in the Junior and Infant School Halls and was organised by Linda Robards from Ashford Library. The other Committee members are listed in the programme as Alan Castle who is still there over 30 years on, Christina Bax (now Fuller) from Ashford Borough Council, Keith Rundell from Kent Arts and Libraries, Dave Grabham founder of Woodchurch Morris was the dance co-ordinator and the late Anne Thomas who remained closely involved until her sad death in 2011. Sponsors of that first folk day are listed as Ashford Borough Council, Kent County Council, Tenterden Chamber of Commerce and Folk Spots and the support of Tenterden Town Council and Woodchurch Morris is also noted. The venues for sing-a-rounds were the Vine and the Eight Bells with the evening concert taking place in the upstairs room of the Eight Bells, which we still miss!

Tenterden Folk Day Trust was formed in 1994 and registered as a charity with Alan and Dave as the first Trustees, together with Cllr John Link and Jerry Smith who was the landlord of the Eight Bells. The Bells was also the home of Tenterden Folk Club. Anne Thomas became a Trustee the following year as did then Cllr Mike Levy. The second folk day in 1994 actually started on Friday evening with a Friday Folk Club upstairs in the Eight Bells with John Kirkpatrick topping the bill. The programme guest list includes such stalwarts as Bob & Kathy Drage, Bo Foakes, Bob Kenward, Vic and Tina Smith (with The Sussex Pistols) and many more. The festival had already started to develop and in 1995 there were nearly 30 guests listed including Martyn Wyndham Read and the late Johnny Collins and a Friday evening sing-a-round was added. By now we were also holding the Eight Bells folk club twice a month and also running the educational project in local schools which continues today.

The next big change was in 1998 when the event was re-branded “Tenterden Folk Festival” and for the first time a few events were added on the Sunday. The guest list was headed by Martin Carthy who headlined a sellout concert in the Eight Bells. The barn dance band that year was The Cock and Bull Band, one of the best known bands on the festival circuit. We continued our policy of including some of the best traditional English singers on the guest list in 1999 when we booked both The Copper Family and Ian Campbell.

The festival has continued to thrive, develop and grow but the Trust has always remained true to its original charitable objectives. To preserve and advance public education and appreciation of traditional and contemporary folk music, song, dance and other related traditions, crafts and folk arts as a part of the living heritage.

Alan Castle

**Chairman
Tenterden Folk Day Trust**

**6th February 2025
Dated**

Legal and administrative information

Tenterden Folk Day Trust (Tenterden Folk Festival) is a registered charity number 1038663

The aims of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. Donations, sponsorship and other offers of assistance, to help to achieve these aims, are very welcome.

Trustees

Alan Castle BEM
Margaret White
Richard Cartwright

Honorary vice president

Dave Grabham

Contact Address

Tenterden Folk Festival
15 Repton Manor Road, Ashford, Kent, TN23 3HA
Telephone 01233 626805
E: info@tenterdenfolkfestival.org.uk
W: www.tenterdenfolkfestival.org.uk
W: www.tenterdencraftfair.org.uk
W: www.aroundkentfolk.org.uk

Registered Charity number 1038663

Principal and regular Local Authority sponsors

Tenterden Town Council
Ashford Borough Council
Kent County Council

Bankers

National Westminster Bank Plc
58 High Street, Tenterden,
Kent, TN30 6AX

Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2024. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014).

Structure, governance and management:

The legal and administrative information set out on page 1 forms part of this report.

Governing document:

Tenterden Folk Day Trust operates under the working names of Tenterden Folk Festival, Tenterden Craft Fair and Around Kent Folk and is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales, charity number 1038663.

Management:

All the Trust's events are organised and run by the Trustees with assistance from a committee and willing volunteers.

The Trustees who served during the financial year were as follows;

General Trustees;	Alan Castle - Festival director
	Margaret White
	Richard Cartwright

Under the terms of the Trust Deed, Ashford Borough Council, Kent County Council and Tenterden Town Council each have the right to appoint a nominated Trustee.

The Trustees are supported by a Festival committee. Members of the Festival committee during the financial year, in addition to the Trustees, were as follows;

Dave Johnson
Fiona Eldridge
Jane Branton
Cllr Justin Nelson
Cllr Ken Mulholland
Leslie Smith
Spud Jones
Sonia Butler
Cllr Sue Ferguson

Affiliations and memberships:

The Trust is a member of, or affiliated to, the following organisations;

Ashford Federation of Arts
The Association of independent Festivals (AIF)
The English Folk Dance and Song Society (EFDSS)
Making Music - The National Federation of Music Societies
Produced in Kent (Pink)
Tenterden and District Chamber of Commerce
My Tenterden
Volunteering England

The Trust is also registered with the Fundraising Regulator

Trustees report (continued)

Risk management:

The Trustees have considered the risks to which the Trust is exposed. The Trustees review the risks associated with the Festival and other events on, at least, an annual basis, including the health and safety, financial and insurable risks. The Trust is affiliated to the English Folk Dance and Song Society and a member of the Association of Independent Festival and Making Music, all of which provide sources of information and advice and offer the opportunity for networking with other Festival and event organisers. The Trust is registered with the Fundraising Regulator which encourages high standards so that the public can have confidence in charitable giving.

Objectives and activities:

The objects of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. The main activities undertaken in achieving these aims include the holding of the annual Tenterden Folk Festival over the weekend of the first Saturday in October, running educational workshops in schools, the monthly Tenterden Folk Sessions and organising, promoting or otherwise enabling occasional events throughout the year. The Trust also publishes "Around Kent Folk", the free folk magazine for Kent, Surrey, Sussex and beyond and acts as a local folk development agency.

Achievements and performance:***Tenterden Folk Festival:***

The 31st Tenterden Folk Festival took place over four days from Thursday 3rd to Sunday 6th October. The success of the festival was greatly helped by good weather, and it was very well supported and attended. Sadly, as explained elsewhere, the Trustees reluctantly made the decision that, mainly due to financial pressures since the Covid pandemic, and the "economic crisis", 2024 would be the last Tenterden Folk Festival run by Tenterden Folk Day Trust.

The Tenterden Folk Sessions:

The Trust also runs a free monthly song and music session which for most of 2024 took place at This Ancient Boro in Tenterden town centre. However, due to a change in ownership of the venue these sessions have been relocated to The Tenterden Club and now take place on the second Wednesday of the month. We would like to thank the Tenterden Club for their support and co-operation. These sessions continue to attract participants from a wide area of Kent and Sussex and occasional visitors from further afield. Floor singers and visiting musicians are always made welcome.

Around Kent Folk

The Trust also publishes Around Kent Folk (AKF), the free bi-monthly guide to folk events in Kent, Surrey, Sussex and beyond. With the help of volunteer contributors, the Trust has expanded AKF to cover more events in Surrey and Sussex and introduced colour pages and adverts and has grown the number of subscribers. AKF can also be read online at www.aroundkentfolk.org.uk. We are very grateful for the continued support of advertisers, subscribers and friends of the magazine. Part of the small surpluses generated from AKF are often used to support the festival and particular the Thursday evening concert AKF concerts.

Photograph exhibition:

The Trust's comprehensive exhibition of photographs taken at previous Festivals and other Trust events continues to be added to each year. The exhibition illustrates the wide variety of folk song, music, dance, craft and traditional activities promoted by the Trust. The exhibition is displayed at the annual Festival. From 2007 to 2017 our official photographer was Lewis Brockway whose top-quality photographs have been used in all our publicity material. Photographs of 2018 were taken by several members of Ashford Photographic Society. From 2019 to date the photos were taken by well-known local photographer Philip L. Hinton ARPS.

Ceilidhs or Barn Dances

During 2024 the Trust ran two very successful fundraising ceilidhs in conjunction with Old Dairy Tap Rooms. The bands waived their fees and the venue was donated so that all proceeds could go to support the festival. Further such events are planned for 2025.

Trustees report (continued)

Educational Workshops

In May 2019 the Trust received a Grant from Kent Community Foundation - The Overstone Trust, to fund a series of workshops in local schools. Workshop leaders worked with the special needs students and the staff at Wyvern School, teaching them folk song, music and dance. The school obtained further funding to enable this project to continue after the initial grant was expended. These workshops had to be suspended during the Covid-19 pandemic but towards the end of 2020 we moved them online using Zoom but the workshop leaders were able to return to Wyvern in 2021 and the workshops continued throughout 2022, 2023 and most of 2024 when funding was unable to be obtained to keep them running. The students and staff have enjoyed the experience and benefited from the workshops in many ways and the workshops will be missed by all concerned. The Trust plans to continue to re-instate the workshops if new funding becomes available.

Folk Development agency:

The Trust also operates as a folk animateur or local folk development agency. The Trust is keen to work with other community organisations, including local authorities, clubs, charities, companies, individuals and other bodies on joint ventures and to be involved in other compatible local arts projects. We can also offer advice and assistance in organising folk events, such as barn dances, ceilidhs, concerts, workshops or other folk music, storytelling, folklore, craft and other related projects. We do not act as a booking agency for performers, but we can often put organisers and artists in touch with each other and offer advice on where to find the type of folk performer or act an organisation is looking for.

Sponsors and supporters:

Tenterden Folk Festival is supported and partly funded by;
Tenterden Town Council - Grants
Ashford Borough Council – Revenue grants, Capital grants and Members grants
Kent County Council – Combined members grant funds
The Brissenden Trust - Grant
Ashford Federation of Arts – Capital Grants
Gibbons Mannington & Phipps LLP – Sponsorship
Domino Pizza - Sponsorship
Tenterden and District Chamber of Commerce – free membership
My Tenterden Business Directory – free listings and other support
Produced in Kent – Charity membership

The Trust also received a substantial donation from a large international company which turned a predicted deficit for the year into a small surplus.

We would like to take this opportunity of thanking everybody who has been in the Festival including all the dance sides, the guest artists, the floor singers and musicians, the stallholders and, of course, the audiences, the venues, the VIPs, the general public and Tenterden. In addition we would like to thank the “Friends of Tenterden Folk Festival” and the local businesses that help us in practical ways. We would also like to thank the Town, Borough and County Councils and all the other authorities with whom we have to deal, for their co-operation and guiding us through all the red tape.

Financial results;

The financial results for the year are shown in the Statement of Financial Activities (SOFA) divided between the unrestricted general fund, designated funds and restricted funds. The net movement of funds on the unrestricted general fund for the year was a surplus of £2191 (2023 deficit £3 695) before transfers between funds. After transfers from other funds the surplus was increased to £2212 (2023 deficit £3,195) resulting in the general fund carried forward amounting to £11,989 (2023 £9,777) and Designated funds amounting to £9948 (2023 £4,179). Restricted Funds carried forward amounted to zero (2023 £21).

Trustees report (continued)

Reserves policy:

The Trust's long-term objective has been to hold unrestricted general funds equal to three quarters of the cost of the annual Festival and other regular events. At present this would mean holding unrestricted reserves of over £30,000 and in the current political and economic climate this has proved impossible to achieve. The Trustees could not see any way in the current economic conditions that the reserves held could be increased to this level in the foreseeable future and this was the major reason for the decision not to continue with the annual festival. Most of the Trust's smaller activities will continue unchanged.

Our pricing policy:

Our pricing policy reflects our wish to ensure that all the community, whatever their disposable income, have the opportunity to take part in, attend or benefit from the Trust's events. Festival and event ticket prices and other fees are set at levels which are below what would be required to promote these events and activities on a commercial basis. In addition many of the events at the festival are free or only a nominal entry fee is charged. We therefore depended on grants, donations and sponsorship to stage these events, and particularly the festival, which form the basis of our charitable activities.

Plans for the future:

The Trust plans to continue to hold occasional one off events such as ceilidhs, barn dances and concerts, run the monthly Tenterden Folk Sessions, and publish Around Kent Folk magazine in print and online. The educational workshops may restart if and when adequate funding can be obtained. The Trust may also organise other one-off events in future years, subject to putting in place suitable funding arrangements or partnerships.

Statement of Trustees responsibilities:

The law requires us as Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 6th February 2025 and signed on their behalf by:

Alan Castle

Trustee

Independent Examiner's report

Independent Examiner's report to the trustees of Tenterden Folk Day Trust

I report on the financial statements of Tenterden Folk Day Trust (Charity number 1038663) for the year ended 31st December 2024 set out on pages 7 to 14.

The charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: **Mary Hannant**

Date: **31st March 2025**

Mary E Hannant BSc., FCA
Fellow of The Institute of Chartered Accountants in England and Wales
30 Cornflower Close, Weaving, Maidstone, Kent, ME14 5UL

Statement of financial activities
Year ended 31st December 2024

			Unrestricted designated funds				Restricted fund		2024	2023
	Note	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:										
Incoming resources from generated funds:										
Voluntary income	3 (a)	17,066	-	-	-	-	7,317	-	24,383	14,544
Activities for generating funds	3 (b)	1,304	-	-	-	-	-	-	1,304	2,925
Investment income: Interest receivable		167	-	-	-	-	-	-	167	147
Incoming resources from charitable activities	3 (c)	23,940	-	7,347	-	-	-	-	31,287	30,088
							-	-		
Total incoming resources		42,477	-	7,347	-	-	7,317	-	57,141	47,704
Resources expended:										
Charitable activities	4 (b)	40,286	-	6,146	-	-	2,749	-	49,181	51,426
Total resources expended		40,286	-	6,146	-	-	2,749	-	49,181	51,426
Net incoming (outgoing) resources		2,191	-	1,201	-	-	4,568	-	7,960	(3,722)
Transfers between funds		21	-	-	-	4,568	(4,568)	(21)	-	-
Reconciliation of funds:										
Net movement of funds in year		2,212	-	1,201	-	4,568	-	(21)	7,960	(3,722)
Total funds brought forward		9,777	200	2,530	1,449	-	-	21	13,977	17,699
Total funds carried forward		11,989	200	3,731	1,449	4,568	-	-	21,937	13,977

Balance sheet
At 31st December 2024

	Note	2024		2023	
		£	£	£	£
Tangible fixed assets	6		4,568		-
Current assets					
Cash at bank		16,283		12,906	
Sundry debtors		1,146		5,147	
		<u>17,429</u>		<u>18,053</u>	
Current liabilities					
Sundry creditors		60		4,076	
		<u>60</u>		<u>4,076</u>	
Net current assets			17,369		13,977
Net assets			<u>21,937</u>		<u>13,977</u>
The funds of the charity					
Restricted funds	7		-		21
Unrestricted funds					
General fund		11,989		9,777	
Designated funds	8	<u>9,948</u>		<u>4,179</u>	
			21,937		13,956
			<u>21,937</u>		<u>13,977</u>

Approved by the Trustees on **6th February 2025** and signed on their behalf by;

Alan Castle

Margaret White

Richard Cartwright

Notes which form part of the financial statements
Year ended 31st December 2024

1 Accounting policies:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011.

Incoming resources:

Voluntary income, including revenue and capital grants and donations, is recognised where there is an entitlement and reasonable certainty of receipt and the amount can be ascertained with reasonable certainty.

Interest receivable is recognised on an accruals basis.

The Trust relies on volunteers who act as committee members and provide a vital workforce at the Festival and at other events during the year. The value of the services provided by volunteers cannot realistically be quantified and is therefore not included in the financial statements.

Resources expended:

Resources expended are included on an accruals basis, inclusive of VAT which cannot be recovered.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follow;

P A, lighting and associated equipment	5 years
Banners and other short life equipment	2 years
Other equipment	3 years

Hire of venues:

Use of some of the venues used for the annual Festival and other events is donated or discounted by the owners. We are unable to fully quantify the value of certain of these donations which, in relation to the Trust's income and expenditure, could be substantial. Where the hire fee can be reasonably estimated this is included as a donation under incoming resources and under hall hire in resources expended. Where we are unable to reasonably quantify the value of the donations of the use of premises no provision is included in the financial statements.

Fund accounting:

Funds held by the Trust are either;

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects of the Trust at the discretion of the Trustees.

Designated funds - these are funds that have been set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for a particular restricted purpose in accordance with the terms of the grant or donation.

Further explanation of the purpose of the restricted funds is included in the notes to the financial statements.

2 Legal status of the Trust:

Tenterden Folk Day Trust is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales.

Notes which form part of the financial statements (continued)
Year ended 31st December 2024

3 Incoming resources:		2024		2023	
		Unrestricted funds		Unrestricted funds	
		General fund £	Designated funds £	General fund £	Designated funds £
Incoming resources from generated funds:					
(a)	Voluntary income:				
	<i>Grants:</i>				
	Ashford Borough Council - Capital Grant	-	-	-	-
	Ashford Borough Council - Members' Grants	1,500	-	1,400	-
	Ashford Borough Council - Revenue Grant	2,000	-	1,000	-
	Tenterden Town Council	2,500	-	3,000	-
	Kent County Council - Members Grant	500	-	500	-
	Kent Community Fnd - Lawson Endowment for Kent	-	-	4,000	-
	Ashford Federation of Arts	600	-	-	-
	Brissenden Trust	1,500	-	1,500	-
	Local Giving Magic Little Grant - Postcode Lottery	-	-	500	-
	<i>Donations:</i>				
	Donated venue hire	300	-	300	-
	Donated accommodation for guest artists	100	-	300	-
	"Friends of Tenterden Folk Festival"	276	-	223	-
	Tesco Tenterden	500	-	500	-
	Other donations and income	7,290	-	719	-
		<u>17,066</u>	<u>-</u>	<u>13,942</u>	<u>-</u>
(b)	Activities for generating funds:				
	<i>Sponsorship:</i>				
	Gibbons Mannington & Phipps LLP	500	-	1,000	-
	Lightning Fibre Ltd	-	-	1,000	-
	Domino Pizza	405	-	-	-
	White Horse Financial Services	-	-	547	-
	Tenterden & District Chamber of Commerce and My Tenterden - Subscriptions waived	250	-	-	-
	<i>Other:</i>				
	Raffles	149	-	128	-
		<u>1,304</u>	<u>-</u>	<u>2,925</u>	<u>-</u>
(c)	Incoming resources from charitable activities:				
	Tenterden Folk Festival and other events	23,940	-	24,231	-
	Around Kent Folk magazine (including in kind)	-	7,347	-	5,857
		<u>23,940</u>	<u>7,347</u>	<u>24,231</u>	<u>5,857</u>
(d)	Investment income: Interest receivable:				
	Interest receivable	167	-	147	-

Notes which form part of the financial statements (continued)
Year ended 31st December 2024

4 Resources expended:	2024		2023	
	Unrestricted funds General fund £	Designated funds £	Unrestricted funds General fund £	Designated funds £
Charitable activities:				
Guests fees and expenses	6,650	-	7,526	-
Educational workshop leaders fees and expenses	3,910	-	6,670	-
Printing, stationery, advertising and postage	4,813	-	4,924	-
Around Kent Folk magazine printing, distribution and other costs	-	6,146	-	5,884
Insurance and licences	882	-	1,031	-
Hire of storage facility	3,585	-	3,585	-
Other expenses	20,446	-	21,204	-
Depreciation less profit on disposals	-	-	-	-
	<u>40,286</u>	<u>6,146</u>	<u>44,940</u>	<u>5,884</u>

5 Governance costs

The Trust is run by a voluntary committee and does not incur any significant governance costs

6 Tangible fixed assets

Cost: Equipment:	General fund £	Restricted funds £	2024 Total £
At 1st January 2024	2,870	33,634	36,504
Disposals	(956)	(4,123)	(5,079)
Additions	-	6,853	6,853
At 31st December 2024	<u>1,914</u>	<u>36,364</u>	<u>38,278</u>
Depreciation:			
At 1st January 2024	2,870	33,634	36,504
Disposals	(956)	(4,123)	(5,079)
Charge for the year	-	2,285	2,285
At 31st December 2024	<u>1,914</u>	<u>31,796</u>	<u>33,710</u>
Net book value:			
At 31st December 2024	-	4,568	4,568
At 31st December 2023	-	-	-

7 Restricted funds

Capital equipment funds

During the year the Trust received grants totaling of £7317 from Ashford Borough Council for capital equipment. For accounting purposes, a dance floor costing £6853 has been capitalised and a badge making machine and a computer printer have been charged to Repairs and Renewals.

Workshop Fund

In May 2019 the Trust received a grant of £5000 from Kent Community Foundation - The Overstone Trust to run a series of folk song, music and dance workshops in local schools. The Trust chose to work with Wyvern School, a special school for children with severe, profound and complex needs that caters for learners from 3 to 19. Although that fund has been fully expended we continued to work with Wyvern School during 2024.

Notes which form part of the financial statements (continued)
Year ended 31st December 2024

8 Designated funds

Photograph Exhibition

The Trust collects photographs taken at the Festival and other events and mounts a photograph exhibition which is displayed in various venues to promote folk song, music, dance, crafts and traditions to new audiences. Photographs from the exhibition are also displayed at the Festival. The Trustees have created a designated fund to assist with the costs of the exhibition.

Around Kent Folk

Around Kent Folk magazine is a free guide to folk song, music and dance events and is published six times per year as a printed magazine and online. Advertising income, subscriptions, donations and other income are firstly used to fund production, distribution and other costs. The magazine is operated on a not for profit basis with part of the small surpluses normally made being used to sponsor the Around Kent Folk concert at the Festival.

New equipment fund

When the Trust receives grants to purchase equipment it often needs to contribute to these costs from its own resources or show that it has other matched funding. The Trustees have therefore set aside funds to assist with future material purchases of equipment and the eventual replacement of existing equipment at the end of its useful life.

Fixed asset depreciation fund

The fixed asset depreciation fund represents the remaining net book value of assets held on Restricted Funds which will be depreciated over the remainder of their useful lives.

Designated funds

	Photograph Exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset depreciation fund £	2024 Total Designated Funds £
At 1st January 2024	200	2,530	1,449	-	4,179
Voluntary income					
Grants and donations	-	-	-	-	-
Around Kent Folk magazine	-	7,347	-	-	7,347
	200	9,877	1,449	-	11,526
Charitable activities:					
Printing, distribution and other costs		6,146			6,146
	200	3,731	1,449	-	5,380
Transfers (to) from General fund	-	-	-	4,568	4,568
At 31st December 2024	200	3,731	1,449	4,568	9,948

9 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	2024 Total £
Tangible fixed assets	-	-	4,568	4,568
Cash at bank	6,335	9,948	-	16,283
Other current assets	1,146	-	-	1,146
	7,481	9,948	4,568	21,997
Other net current liabilities	60	-	-	60
	7,421	9,948	4,568	21,937

10 Trustees and officers emoluments

No emoluments are paid in respect of the services of Trustees or other officers. The Trust is a Charity managed entirely by volunteers.

11 Related party transactions

There have been no transactions with related parties during the period under review (2023 - none).

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for its charitable objects. There is no liability to tax for the year.

Detailed statement of financial activities
Year ended 31st December 2024

		Unrestricted designated funds				Restricted fund		2024	2023
	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources per schedule:									
Incoming resources from generated funds:									
Voluntary income	17,066	-		-	-	7,317	-	24,383	14,544
Activities for generating funds	1,304	-	-	-	-	-	-	1,304	2,925
Investment income: Interest receivable	167	-	-	-	-	-	-	167	147
Incoming resources from charitable activities	23,940	-	7,347	-	-	-	-	31,287	30,088
Total incoming recourses	42,477	-	7,347	-	-	7,317	-	57,141	47,704
Resources expended:									
Charitable activities:									
Guests fees									
Festival	4,015	-	-	-	-	-	-	4,015	4,805
Guests expenses and accommodation									
Festival	2,535	-	-	-	-	-	-	2,535	2,421
Donated accommodation	100	-	-	-	-	-	-	100	300
Workshop leaders fees and expenses	3,910	-	-	-	-	-	-	3,910	6,670
Hire of PA and sound engineer	460	-	-	-	-	-	-	460	700
Hire of security company	2,366	-	-	-	-	-	-	2,366	3,048
Hire of marquees, van, portable toilets, etc.	10,672	-	-	-	-	-	-	10,672	10,564
Hire of venues and halls									
Actual cost	1,873	-	-	-	-	-	-	1,873	2,015
Donated venues and halls - estimated cost	300	-	-	-	-	-	-	300	300
Road closure costs	1,440	-	-	-	-	-	-	1,440	1,200
Medical cover	1,728	-	-	-	-	-	-	1,728	1,620
Repairs and renewals	160	-	-	-	-	464	-	624	876
Posters, leaflets, tickets and lanyards	442	-	-	-	-	-	-	442	411
Festival programme	1,986	-	-	-	-	-	-	1,986	1,982
Printing, stationery and postage	288	-	-	-	-	-	-	288	146
Advertising									
Festival	2,097	-	-	-	-	-	-	2,097	2,385
Around Kent Folk magazine printing									
distribution and other costs			6,146			-	-	6,146	5,884
Subscriptions and donations	1,204	-	-	-	-	-	-	1,204	1,251
Hire of storage facility	3,585	-	-	-	-	-	-	3,585	3,585
Insurance	563	-	-	-	-	-	-	563	785
Licences	319	-	-	-	-	-	-	319	246
Sundry expenses	226	-	-	-	-	-	-	226	201
Bank and Crowdfunding Charges	17	-	-	-	-	-	-	17	31
Depreciation	-	-	-	-	-	2,285	-	2,285	-
	40,286	-	6,146	-	-	2,749	-	49,181	51,426
Total resources expended	40,286	-	6,146	-	-	2,749	-	49,181	51,426
Net incoming (outgoing) resources before transfers	2,191	-	1,201	-	-	4,568	-	7,960	(3,722)
Transfers between funds	21	-	-	-	4,568	(4,568)	(21)	-	-
Net movement of funds in year	2,212	-	1,201	-	4,568	-	(21)	7,960	(3,722)
Reconciliation of funds		-						-	-
Total funds brought forward	9,777	200	2,530	1,449	-	-	21	13,977	17,699
Total funds carried forward	11,989	200	3,731	1,449	4,568	-	-	21,937	13,977

Schedule of incoming resources
Year ended 31st December 2024

	Unrestricted General fund £	Unrestricted designated funds				Restricted fund		2024	2023
		Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:									
Incoming resources from generated funds:									
Voluntary income:									
Grants:									
Ashford Borough Council - Capital Grant	-					7,317		7,317	602
Ashford Borough Council - Members' Grants	1,500							1,500	1,400
Ashford Borough Council - Revenue Grant	2,000							2,000	1,000
Tenterden Town Council	2,500							2,500	3,000
Kent County Council - Members Grant	500							500	500
Kent Community Fnd - Lawson Endowment for Ker	-							-	4,000
Ashford Federation of Arts	600							600	-
Brissenden Trust	1,500							1,500	1,500
Local Giving Magic Little Grant - Postcode Lottery	-							-	500
Donations:									
Donated venue hire	300							300	300
Donated accommodation for guest artists	100							100	300
"Friends of Tenterden Folk Festival"	276							276	223
Tesco Tenterden	500							500	500
Other donations and income	7,290							7,290	719
	17,066	-	-	-	-	7,317	-	24,383	14,544
Activities for generating funds:									
Sponsorship:									
Gibbons Mannington & Phipps LLP	500							500	1,000
Lightning Fibre Ltd	-							-	1,000
Domino Pizza	405							405	-
White Horse Financial Services	-							-	547
Tenterden & District Chamber of Commerce	-							-	
and My Tenterden - Subscriptions waived	250							250	250
Raffles	149							149	128
	1,304	-	-	-	-	-	-	1,304	2,925
Investment income: Interest receivable:									
Interest receivable	167							167	147
Incoming resources from charitable activities:									
Ticket sales									
Festival	4,311							4,311	4,368
Camp site and Scout hut donations/fees	1,965							1,965	1,760
Barn dance tickets and raffles	1,332							1,332	-
Festival street and other collections	1,215							1,215	1,441
Around Kent Folk magazine (including in kind)			7,347					7,347	5,857
Educational Workshops at Wyvern School	3,910							3,910	6,670
Gift Aid Small Donation tax refund	314							314	346
Marquee, Recreation Ground and street stalls	8,281							8,281	7,196
Advertising in souvenir programme	2,612							2,612	2,450
	23,940	-	7,347	-	-	-	-	31,287	30,088
Total Incoming Resources	42,477	-	7,347	-	-	7,317	-	57,141	47,704

TENTERDEN FOLK DAY TRUST

England & Wales - Charity number 1038663

Accounts



Tenterden Folk Day Trust (Tenterden Folk Festival)

31st December 2023

Financial Statements

Index

• Legal and administrative information	1
• Trustees' report	2 - 6
• Independent Examiners Report	7
• Statement of financial activities	8
• Balance sheet	9
• Notes which form part of the financial statements	10 - 13
• Detailed statement of financial activities	14
• Schedule of incoming resources	15



Legal and administrative information

Tenterden Folk Day Trust (Tenterden Folk Festival) is a registered charity number 1038663

The aims of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. Donations, sponsorship and other offers of assistance, to help to achieve these aims, are very welcome.

Trustees

Alan Castle BEM
Margaret White
Richard Cartwright

Honorary vice president

Dave Grabham

Contact Address

Tenterden Folk Festival
15 Repton Manor Road, Ashford, Kent, TN23 3HA
Telephone 01233 626805
E: info@tenterdenfolkfestival.org.uk
W: www.tenterdenfolkfestival.org.uk
W: www.tenterdencraftfair.org.uk
W: www.aroundkentfolk.org.uk

Registered Charity number 1038663

Principal and regular Local Authority sponsors

Tenterden Town Council
Ashford Borough Council
Kent County Council

Bankers

National Westminster Bank Plc
58 High Street, Tenterden,
Kent, TN30 6AX

Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2023. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014).

Structure, governance and management:

The legal and administrative information set out on page 1 forms part of this report.

Governing document:

Tenterden Folk Day Trust operates under the working names of Tenterden Folk Festival, Tenterden Craft Fair and Around Kent Folk and is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales, charity number 1038663.

Management:

All the Trust's events are organised and run by the Trustees with assistance from a committee and willing volunteers.

The Trustees who served during the financial year were as follows;

General Trustees;	Alan Castle - Festival director
	Margaret White
	Richard Cartwright

Under the terms of the Trust Deed, Ashford Borough Council, Kent County Council and Tenterden Town Council each have the right to appoint a nominated Trustee.

The Trustees are supported by a Festival committee. Members of the Festival committee during the financial year, in addition to the Trustees, were as follows;

Fiona Eldridge
Jane Branton
Cllr John Link (Retired)
Cllr Justin Nelson
Cllr Ken Mulholland (Appointed)
Leslie Smith
Marian Button (Retired)
Spud Jones
Sonia Butler (Appointed)
Cllr Sue Ferguson

Affiliations and memberships:

The Trust is a member of, or affiliated to, the following organisations;

- Ashford Federation of Arts
- The Association of Festival Organisers (AFO)
- The English Folk Dance and Song Society (EFDSS)
- Making Music - The National Federation of Music Societies
- Produced in Kent (Pink)
- Tenterden and District Chamber of Commerce
- My Tenterden
- Volunteering England

The Trust is also registered with the Fundraising Regulator

Trustees report (continued)

Risk management:

The Trustees have considered the risks to which the Trust is exposed. The Trustees review the risks associated with the Festival and other events on, at least, an annual basis, including the health and safety, financial and insurable risks. The Trust is affiliated to the English Folk Dance and Song Society and a member of the Association of Festival Organisers and Making Music, all of which provide sources of information and advice and offer the opportunity for networking with other Festival and event organisers. The Trust is registered with the Fundraising Regulator which encourages high standards so that the public can have confidence in charitable giving.

Objectives and activities:

The objects of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. The main activities undertaken in achieving these aims include the holding of the annual Tenterden Folk Festival over the weekend of the first Saturday in October, running educational workshops in schools, the monthly Tenterden Folk Sessions and organising, promoting or otherwise enabling occasional events throughout the year. The Trust also publishes "Around Kent Folk", the free folk magazine for Kent, Surrey, Sussex and beyond and acts as a local folk development agency.

Achievements and performance:***Tenterden Folk Festival:***

The 30th Tenterden Folk Festival took place over four days from Thursday 5th to Sunday 8th October. The success of the festival was greatly helped by unseasonably dry and warm weather, and it was very well supported and attended. Unfortunately just a few weeks before the festival the Town Hall fire escape was condemned and all the festival events planned to take place there had to be relocated to other available venues at additional costs.

The Festival is firmly established as a major event in Kent and attracts increasing numbers of visitors from all over the country as well as from Europe and beyond. The festival continues to develop and grow in a controlled manner. The free music stage, dance stage, stalls, and other events centred on the marquees on the Recreation Ground continue to prove extremely popular. It is the Trust's intention to continue the controlled and planned development of the Festival in future years.

Tenterden Folk Festival 2024 is being planned for the four days from Thursday 3rd to Sunday 6th October 2024 and, funding permitting, we look forward to another very successful event.

The Trust has also been able to recruit a new volunteer who joined the Committee late in 2023 to help with organising the craft fair and stalls.

The Tenterden Folk Sessions:

The Trust also runs a free monthly song and music session at This Ancient Boro in Tenterden town centre. These sessions are now held on the second Monday of the month. The sessions attract participants from a wide area of Kent and Sussex and occasional visitors from further afield. Floor singers and visiting musicians are always made welcome.

Around Kent Folk

The Trust also publishes Around Kent Folk (AKF), the free bi-monthly guide to folk events in Kent, Surrey, Sussex and beyond. With the help of volunteer contributors, the Trust has expanded AKF to cover more events in Surrey and Sussex and introduced colour pages and adverts and has grown the number of subscribers. AKF can also be read online at www.aroundkentfolk.org.uk. As folk clubs and venues re-opened during 2022 we were able to increase the print run back to nearly the level it was before the pandemic. We are very grateful for the continued support of advertisers, subscribers and friends of the magazine. The surpluses generated from AKF will be used to support the magazine until conditions return to normal and part of the surplus for 2021 and 2022 was used to support the annual festival and particular the Thursday evening concert.

Trustees report (continued)

Photograph exhibition:

The Trust's comprehensive exhibition of photographs taken at previous Festivals and other Trust events continues to be added to each year. The exhibition illustrates the wide variety of folk song, music, dance, craft and traditional activities promoted by the Trust. The exhibition is displayed at the annual Festival. From 2007 to 2017 our official photographer was Lewis Brockway whose top-quality photographs have been used in all our publicity material. Photographs of 2018 were taken by several members of Ashford Photographic Society. From 2019 to date the photos were taken by well known local photographer Philip L. Hinton ARPS.

Educational Workshops

In May 2019 the Trust received a Grant from Kent Community Foundation - The Overstone Trust to fund a series of workshops in local schools. Workshop leaders worked with the special needs students and the staff at Wyvern School, teaching them folk song, music and dance. The school obtained further funding to enable this project to continue after the initial grant was expended. These workshops had to be suspended during the Covid-19 pandemic but towards the end of 2020 we moved them online using Zoom but the workshop leaders were able to return to Wyvern in 2021 and have continued throughout 2022 and 2023. The students and staff have enjoyed the experience and benefited from the workshops in many ways. The Wyvern students went on to take part in the festival in 2022 and 2023. The Trust plans to continue to work with Wyvern School in 2024 and to expand the workshops to other local schools if and when possible.

Folk Development agency:

The Trust also operates as a folk animateur or local folk development agency. The Trust is keen to work with other community organisations, including local authorities, clubs, charities, companies, individuals and other bodies on joint ventures and to be involved in other compatible local arts projects. We can also offer advice and assistance in organising folk events, such as barn dances, ceilidhs, concerts, workshops or other folk music, storytelling, folklore, craft and other related projects. We do not act as a booking agency for performers, but we can often put organisers and artists in touch with each other and offer advice on where to find the type of folk performer or act an organisation is looking for. In late 2022 the Trust was approached by a local nursing home who wanted to introduce visits from folk musicians into their social calendar and we were able to arrange various successful visits during 2023.

Sponsors and supporters:

Tenterden Folk Festival is supported and partly funded by;
Tenterden Town Council - Grants
Ashford Borough Council – Revenue grants and Members grants
Kent County Council –Combined members grant funds
Kent Community Foundation -Lawson Endowment for Kent - Grant
The Brissenden Trust - Grant
Ashford Federation of Arts - Grant
The Post Code Lottery – Local Giving Magic Little Grant
Gibbons Mannington & Phipps LLP – sponsorship
Lightning Fibre - sponsorship
Philberts -signage
White Horse Financial Services - sponsorship
Tenterden and District Chamber of Commerce – free membership
My Tenterden Business Directory – free listings and other support
Produced in Kent – Charity membership

Trustees report (continued)

We would like to take this opportunity of thanking everybody involved in the Festival including all the dance sides, the guest artists, the floor singers and musicians, the stallholders and of course the audiences, the venues, the VIPs, the general public and Tenterden. In addition we would like to thank the "Friends of Tenterden Folk Festival" and the local businesses that help us in practical ways. We would also like to thank the Town, Borough and County Councils and all the other authorities with whom we have to deal, for their co-operation and guiding us through all the red tape.

Financial results;

The financial results for the year are shown in the Statement of Financial Activities (SOFA) divided between the unrestricted general fund, designated funds and restricted funds. The net movement of funds on the unrestricted general fund for the year was a deficit of £3 695 before transfers between funds. After transfers from other funds the deficit was reduced to £3,195 resulting in the general fund carried forward amounting to £9,777 and Designated funds amounting to £4,179. Restricted Funds carried forward remained at £21.

Reserves policy:

The Trust's long-term objective has been to hold unrestricted general funds equal to three quarters of the cost of the annual Festival and other regular events. At present this would mean holding unrestricted reserves of over £30,000 and in the current political and economic climate this has proved impossible to achieve. The reserves held also need to increase in line with the growth and development of the Festival and other regular events. Total reserves currently stand at less than half this amount and the Trustees are continuing to monitor the reserves and regularly review this policy and the implications of the shortfall.

Our pricing policy:

Our pricing policy reflects our wish to ensure that all the community, whatever their disposable income, have the opportunity to take part in, attend or benefit from the Trust's events. Festival and event ticket prices and other fees are set at levels which are below what would be required to promote these events and activities on a commercial basis. In addition many of the events at the festival are free or only a nominal entry fee is charged. We therefore continue to depend on grants, donations and sponsorship to stage these events which form the basis of our charitable activities.

Plans for the future:

The Trust plans to continue and develop the activities set out above and also plans to organise other one-off events in future years, subject to putting in place suitable funding arrangements or partnerships.

Tenterden Folk Festival 2024

Tenterden Folk Festival will take place over the four days from Thursday 3rd to Sunday 6th October 2024. The general artistic approach to the festival will remain unchanged with the emphasis on traditional English folk song, music, dance, crafts and traditions with occasional overseas guests particularly where there is a common musical source or a specific local connection through the music or the performers.

Educational Workshops

The Educational workshops at Wyvern School will continue in 2024. We will also seek funding to enable us to develop and expand these workshops to other local schools.

Other events:

Our aim is to promote or influence a range of other events, to preserve and advance public education and appreciation of traditional and contemporary folk song, music dance, crafts and traditions.

Trustees report (continued)

Statement of Trustees responsibilities:

The law requires us as Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on **19th January 2024** and signed on their behalf by:

Alan Castle

Trustee

Independent Examiner's report

Independent Examiner's report to the trustees of Tenterden Folk Day Trust

I report on the financial statements of Tenterden Folk Day Trust (Charity number 1038663) for the year ended 31st December 2023 set out on pages 8 to 15.

The charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: **Mary Hannant**

Date: **8th March 2024**

Mary E Hannant BSc., FCA
Fellow of The Institute of Chartered Accountants in England and Wales
30 Cornflower Close, Weaving, Maidstone, Kent, ME14 5UL

Statement of financial activities
Year ended 31st December 2023

			Unrestricted designated funds				Restricted fund		2023	2022
	Note	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:										
Incoming resources from generated funds:										
Voluntary income	3 (a)	13,942	-	-	-	-	602	-	14,544	13,362
Activities for generating funds	3 (b)	2,925	-	-	-	-	-	-	2,925	1,451
Investment income: Interest receivable		147	-	-	-	-	-	-	147	27
Incoming resources from charitable activities	3 (c)	24,231	-	5,857	-	-	-	-	30,088	31,230
			-	-	-	-	-	-	-	-
Total incoming resources		41,245	-	5,857	-	-	602	-	47,704	46,070
Resources expended:										
Charitable activities	4 (b)	44,940	-	5,884	-	-	602	-	51,426	48,157
Total resources expended		44,940	-	5,884	-	-	602	-	51,426	48,157
Net incoming (outgoing) resources		(3,695)	-	(27)	-	-	-	-	(3,722)	(2,087)
Transfers between funds		500	-	(500)	-	-	-	-	-	-
Reconciliation of funds:										
Net movement of funds in year		(3,195)	-	(527)	-	-	-	-	(3,722)	(2,087)
Total funds brought forward		12,972	200	3,057	1,449	-	-	21	17,699	19,785
Total funds carried forward		9,777	200	2,530	1,449	-	-	21	13,977	17,698

Balance sheet
At 31st December 2023

	Note	2023		2022	
		£	£	£	£
Tangible fixed assets	6		-		-
Current assets					
Cash at bank		12,906		16,101	
Sundry debtors		<u>5,147</u>		<u>3,238</u>	
		<u>18,053</u>		<u>19,339</u>	
Current liabilities					
Sundry creditors		<u>4,076</u>		<u>1,641</u>	
		<u>4,076</u>		<u>1,641</u>	
Net current assets			13,977		17,698
Net assets			<u>13,977</u>		<u>17,698</u>
The funds of the charity					
Restricted funds	7		21		21
Unrestricted funds					
General fund		9,777		12,972	
Designated funds	8	<u>4,179</u>		<u>4,705</u>	
			13,956		17,677
			<u>13,977</u>		<u>17,698</u>

Approved by the Trustees on **19th January 2024** and signed on their behalf by;

Alan Castle

Margaret White

Richard Cartwright

Notes which form part of the financial statements
Year ended 31st December 2023

1 Accounting policies:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011.

Incoming resources:

Voluntary income, including revenue and capital grants and donations, is recognised where there is an entitlement and reasonable certainty of receipt and the amount can be ascertained with reasonable certainty.

Interest receivable is recognised on an accruals basis.

The Trust relies on volunteers who act as committee members and provide a vital workforce at the annual Festival and at other events during the year. The value of the services provided by volunteers cannot realistically be quantified and is therefore not included in the financial statements.

Resources expended:

Resources expended are included on an accruals basis, inclusive of VAT which cannot be recovered.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follow;

P A, lighting and associated equipment	5 years
Banners and other short life equipment	2 years
Other equipment	5 years

Hire of venues:

Use of many of the venues used for the annual Festival and other events is donated or discounted by the owners. We are unable to fully quantify the value of certain of these donations which, in relation to the Trust's income and expenditure, could be substantial. Where the hire fee can be reasonably estimated this is included as a donation under incoming resources and under hall hire in resources expended. Where we are unable to reasonably quantify the value of the donations of the use of premises no provision is included in the financial statements.

Fund accounting:

Funds held by the Trust are either;

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects of the Trust at the discretion of the Trustees.

Designated funds - these are funds that have been set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for a particular restricted purpose in accordance with the terms of the grant or donation.

Further explanation of the purpose of the restricted funds is included in the notes to the financial statements.

2 Legal status of the Trust:

Tenterden Folk Day Trust is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales.

Notes which form part of the financial statements (continued)
Year ended 31st December 2023

3 Incoming resources:		2023		2022	
		Unrestricted funds		Unrestricted funds	
		General fund £	Designated funds £	General fund £	Designated funds £
Incoming resources from generated funds:					
(a)	Voluntary income:				
	Grants:				
	Ashford Borough Council	-	-	1,000	-
	Ashford Borough Council - Members' Grants	1,400	-	1,500	-
	Ashford Borough Council - Event Reset Grant	1,000	-	1,000	-
	Tenterden Town Council	3,000	-	2,500	-
	Kent County Council - Members Grant	500	-	1,300	-
	Kent Community Fnd - Lawson Endowment for Ke	4,000	-	2,000	-
	Ashford Federation of Arts	-	-	-	300
	Brissenden Trust	1,500	-	1,000	-
	Local Giving Magic Little Grant - Postcode Lottery	500	-	500	-
	West Kent Extra	-	-	200	-
	Donations:				
	Donated venue hire	300	-	1,190	-
	Donated accommodation for guest artists	300	-	250	-
	"Friends of Tenterden Folk Festival"	223	-	574	-
	Tesco Tenterden	500	-	-	-
	Other donations and income	719	-	48	-
		<u>13,942</u>	<u>-</u>	<u>13,062</u>	<u>300</u>
(b)	Activities for generating funds:				
	Sponsorship:				
	Public houses, restaurants, etc. in Tenterden	-	-	50	-
	Gibbons Mannington & Phipps LLP	1,000	-	500	-
	Lightning Fibre Ltd	1,000	-	-	-
	South East Timber Treatment	-	-	100	-
	White Horse Financial Services	547	-	65	-
	Tenterden & District Chamber of Commerce	-	-	-	-
	and My Tenterden - Subscriptions waived	250	-	230	-
	Other:				
	Raffles	128	-	506	-
		<u>2,925</u>	<u>-</u>	<u>1,451</u>	<u>-</u>
(c)	Incoming resources from charitable activities:				
	Tenterden Folk Festival and other events	24,231	-	24,599	-
	Around Kent Folk magazine (including in kind)	-	5,857	-	6,631
		<u>24,231</u>	<u>5,857</u>	<u>24,599</u>	<u>6,631</u>

Notes which form part of the financial statements (continued)
Year ended 31st December 2023

4 Resources expended:	2023		2022	
	Unrestricted funds		Unrestricted funds	
	General fund £	Designated funds £	General fund £	Designated funds £
Charitable activities:				
Guests fees and expenses	7,526	-	6,801	-
Educational workshop leaders fees and expenses	6,670	-	6,090	-
Printing, stationery, advertising and postage	4,924	-	5,266	-
Around Kent Folk magazine printing, distribution and other costs	-	5,884	-	5,851
Insurance and licences	1,031	-	555	-
Hire of storage facility	3,585	-	3,237	-
Other expenses	21,204	-	20,357	-
Depreciation less profit on disposals	-	-	-	-
	<u>44,940</u>	<u>5,884</u>	<u>42,306</u>	<u>5,851</u>

5 Governance costs

The Trust is run by a voluntary committee and does not incur any significant governance costs

6 Tangible fixed assets

Cost: Equipment:	General fund £	Restricted funds £	2023 Total £
At 1st January 2023	2,870	33,634	36,504
Disposals	-	-	-
Additions	-	-	-
At 31st December 2023	<u>2,870</u>	<u>33,634</u>	<u>36,504</u>
Depreciation:			
At 1st January 2023	2,870	33,634	36,504
Disposals	-	-	-
Charge for the year	-	-	-
At 31st December 2023	<u>2,870</u>	<u>33,634</u>	<u>36,504</u>
Net book value:			
At 31st December 2023	-	-	-
At 31st December 2022	-	-	-

7 Restricted funds

Capital equipment funds

In March 2023 Ashford Borough Council awarded the Trust a grant of £4104 to be expended on specific replacement and new festival equipment. Due to the lack of match funding only £602 was drawn down by December 2023. If the balance of £3,500 is to be received match funding must also be received by March 2024.

Workshop Fund

In May 2019 the Trust received a grant of £5000 from Kent Community Foundation - The Overstone Trust to run a series of folk song, music and dance workshops in local schools. The Trust chose to work with Wyvern School, a special school for children with severe, profound and complex needs that caters for learners from 3 to 19. Although that fund has been fully expended we continued to work with Wyvern School throughout 2023.

Notes which form part of the financial statements (continued)
Year ended 31st December 2023

8 Designated funds

Photograph Exhibition

The Trust collects photographs taken at the Festival and other events and mounts a photograph exhibition which is displayed in various venues to promote folk song, music, dance, crafts and traditions to new audiences. Photographs from the exhibition are also displayed at the Festival. The Trustees have created a designated fund to assist with the costs of the exhibition.

Around Kent Folk

Around Kent Folk magazine is a free guide to folk song, music and dance events and is published six times per year as a printed magazine and online. Advertising income, subscriptions, donations and other income are firstly used to fund production, distribution and other costs. The magazine is operated on a not for profit basis with the small surpluses normally made being used to sponsor the Thursday evening concert at the annual Festival.

New equipment fund

When the Trust receives grants to purchase equipment it often needs to contribute to these costs from its own resources or show that it has other matched funding. The Trustees have therefore set aside funds to assist with future material purchases of equipment and the eventual replacement of existing equipment at the end of its useful life.

Fixed asset fund

The fixed asset fund represents the remaining net book value of assets held on the General Fund which will be depreciated over the remainder of their useful life.

Designated funds

	Photograph Exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	2023 Total Designated Funds £
At 1st January 2023	200	3,057	1,449	-	4,706
Voluntary income					
Grants and donations			-		-
Around Kent Folk magazine	-	5,857		-	5,857
	200	8,914	1,449	-	10,563
Charitable activities:					
Printing, distribution and other costs		5,884			5,884
	200	3,030	1,449	-	4,679
Transfers (to) from General fund	-	(500)	-	-	(500)
At 31st December 2023	200	2,530	1,449	-	4,179

9 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	2023 Total £
Tangible fixed assets	-	-	-	-
Cash at bank	8,706	4,179	21	12,906
Other current assets	5,147	-	-	5,147
	13,853	4,179	21	18,053
Other net current liabilities	4,076	-		4,076
	9,777	4,179	21	13,977

10 Trustees and officers emoluments

No emoluments are paid in respect of the services of Trustees or other officers. The Trust is a Charity managed entirely by volunteers.

11 Related party transactions

There have been no transactions with related parties during the period under review (2022 - none).

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for its charitable objects. There is no liability to tax for the year.

Detailed statement of financial activities
Year ended 31st December 2023

	Unrestricted General fund £	Unrestricted designated funds Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Restricted fund Capital equipment funds £	Workshop fund £	2023 Total Funds £	2022 Total Funds £
Incoming resources per schedule:									
Incoming resources from generated funds:									
Voluntary income	13,942	-		-	-	602	-	14,544	13,362
Activities for generating funds	2,925	-	-	-	-	-	-	2,925	1,451
Investment income: Interest receivable	147	-	-	-	-	-	-	147	27
Incoming resources from charitable activities	24,231	-	5,857	-	-	-	-	30,088	31,230
Total incoming resources	41,245	-	5,857	-	-	602	-	47,704	46,070
Resources expended:									
Charitable activities:									
Guests fees									
Festival	4,805	-	-	-	-	-	-	4,805	4,975
Guests expenses and accommodation									
Festival	2,421	-	-	-	-	-	-	2,421	1,576
Donated accommodation	300	-	-	-	-	-	-	300	250
Workshop leaders fees and expenses	6,670	-	-	-	-	-	-	6,670	6,090
Hire of PA and sound engineer	700	-	-	-	-	-	-	700	700
Hire of security company	3,048	-	-	-	-	-	-	3,048	2,525
Hire of marquees, van, portable toilets, etc.	10,564	-	-	-	-	-	-	10,564	9,719
Hire of venues and halls									
Actual cost	2,015	-	-	-	-	-	-	2,015	1,625
Donated venues and halls - estimated cost	300	-	-	-	-	-	-	300	1,190
Road closure costs	1,200	-	-	-	-	-	-	1,200	1,200
Medical cover	1,620	-	-	-	-	-	-	1,620	1,499
Repairs and renewals	274	-	-	-	-	602	-	876	335
Posters, leaflets, tickets and lanyards	411	-	-	-	-	-	-	411	516
Festival programme	1,982	-	-	-	-	-	-	1,982	1,890
Printing, stationery and postage	146	-	-	-	-	-	-	146	120
Advertising									
Festival	2,385	-	-	-	-	-	-	2,385	2,740
Around Kent Folk magazine printing									
distribution and other costs	-		5,884			-	-	5,884	5,851
Subscriptions and donations	1,251	-	-	-	-	-	-	1,251	1,200
Hire of storage facility	3,585	-	-	-	-	-	-	3,585	3,237
Insurance	785	-	-	-	-	-	-	785	257
Licences	246	-	-	-	-	-	-	246	298
Sundry expenses	201	-	-	-	-	-	-	201	355
Bank and Crowdfunding Charges	31	-	-	-	-	-	-	31	9
Depreciation	-	-	-	-	-	-	-	-	-
Total resources expended	44,940	-	5,884	-	-	602	-	51,426	48,157
Net incoming (outgoing) resources before transfers	(3,695)	-	(27)	-	-	-	-	(3,722)	(2,087)
Transfers between funds	500	-	(500)	-	-	-	-	-	-
Net movement of funds in year	(3,195)	-	(527)	-	-	-	-	(3,722)	(2,087)
Reconciliation of funds									
Total funds brought forward	12,972	200	3,057	1,449	-	-	21	17,699	19,785
Total funds carried forward	9,777	200	2,530	1,449	-	-	21	13,977	17,698

Schedule of incoming resources
Year ended 31st December 2023

		Unrestricted designated funds				Restricted fund		2023	2022
	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:									
Incoming resources from generated funds:									
Voluntary income:									
Grants:									
Ashford Borough Council	-					602		602	1,000
Ashford Borough Council - Members' Grants	1,400							1,400	1,500
Ashford Borough Council - Event Reset Grant	1,000							1,000	1,000
Tenterden Town Council	3,000							3,000	2,500
Kent County Council - Members Grant	500							500	1,300
Kent Community Fnd - Lawson Endowment for Ker	4,000							4,000	2,000
Ashford Federation of Arts	-							-	300
Brissenden Trust	1,500							1,500	1,000
Local Giving Magic Little Grant - Postcode Lottery	500							500	500
West Kent Extra	-							-	200
Donations:									
Donated venue hire	300							300	1,190
Donated accommodation for guest artists	300							300	250
"Friends of Tenterden Folk Festival"	223							223	574
Tesco Tenterden	500							500	0
Other donations and income	719							719	48
	13,942	-	-	-	-	602	-	14,544	13,362
Activities for generating funds:									
Sponsorship:									
Public houses, restaurants, etc. in Tenterden	-							-	50
Gibbons Mannington & Phipps LLP	1,000							1,000	500
Lightning Fibre Ltd	1,000							1,000	0
South East Timber Treatment	-							-	100
White Horse Financial Services	547							547	65
Tenterden & District Chamber of Commerce and My Tenterden - Subscriptions waived	250							250	230
Raffles	128							128	506
	2,925	-	-	-	-	-	-	2,925	1,451
Investment income: Interest receivable:									
Interest receivable	147							147	27
Incoming resources from charitable activities:									
Ticket sales									
Festival	4,368							4,368	5,665
Camp site and Scout hut donations/fees	1,760							1,760	1,608
Festival street and other collections	1,441							1,441	1,248
Around Kent Folk magazine (including in kind)	-		5,857					5,857	6,631
Educational Workshops at Wyvern School	6,670							6,670	6,090
Gift Aid Small Donation tax refund	346							346	316
Marquee, Recreation Ground and street stalls	7,196							7,196	7,305
Advertising in souvenir programme	2,450							2,450	2,367
	24,231	-	5,857	-	-	-	-	30,088	31,230
Total Incoming Resources	41,245	-	5,857	-	-	602	-	47,704	46,070

TENTERDEN FOLK DAY TRUST

England & Wales - Charity number 1038663

Accounts



Tenterden Folk Day Trust (Tenterden Folk Festival)

31st December 2022

Financial Statements

Index

• Legal and administrative information	1
• Trustees' report	2 - 6
• Independent Examiners Report	7
• Statement of financial activities	8
• Balance sheet	9
• Notes which form part of the financial statements	10 - 13
• Detailed statement of financial activities	14
• Schedule of incoming resources	15



Legal and administrative information

Tenterden Folk Day Trust (Tenterden Folk Festival) is a registered charity number 1038663

The aims of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. Donations, sponsorship and other offers of assistance, to help to achieve these aims, are very welcome.

Trustees

Alan Castle BEM
Margaret White
Richard Cartwright

Honorary vice president

Dave Grabham

Contact Address

Tenterden Folk Festival
15 Repton Manor Road, Ashford, Kent, TN23 3HA
Telephone 01233 626805
E: info@tenterdenfolkfestival.org.uk
W: www.tenterdenfolkfestival.org.uk
W: www.tenterdencraftfair.org.uk
W: www.aroundkentfolk.org.uk

Registered Charity number 1038663

Principal and regular Local Authority sponsors

Tenterden Town Council
Ashford Borough Council
Kent County Council

Bankers

National Westminster Bank Plc
58 High Street, Tenterden,
Kent, TN30 6AX

Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2022. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014).

Structure, governance and management:

The legal and administrative information set out on page 1 forms part of this report.

Governing document:

Tenterden Folk Day Trust operates under the working names of Tenterden Folk Festival, Tenterden Craft Fair and Around Kent Folk and is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales, charity number 1038663.

Management:

All the Trust's events are organised and run by the Trustees with assistance from a committee and willing volunteers.

The Trustees who served during the financial year were as follows;

General Trustees;	Alan Castle - Festival director
	Margaret White
	Rita Brockway - retired 1 st January 2022
	Richard Cartwright – appointed 1 st January 2022

Under the terms of the Trust Deed, Ashford Borough Council, Kent County Council and Tenterden Town Council each have the right to appoint a nominated Trustee.

The Trustees are supported by a Festival committee. Members of the Festival committee during the financial year, in addition to the Trustees, were as follows;

Fiona Eldridge
Jane Branton
Cllr John Link
Cllr Justin Nelson
Leslie Smith
Marian Button
Mike Pearson (Passed away 11th December 2022)
Spud Jones
Cllr Sue Ferguson

Affiliations and memberships:

The Trust is a member of, or affiliated to, the following organisations;

Ashford Federation of Arts
The Association of Festival Organisers (AFO)
The English Folk Dance and Song Society (EFDSS)
Making Music - The National Federation of Music Societies
Produced in Kent (Pink)
Tenterden and District Chamber of Commerce
My Tenterden
Volunteering England

The Trust is also registered with the Fundraising Regulator

Trustees report (continued)

Risk management:

The Trustees have considered the risks to which the Trust is exposed. The Trustees review the risks associated with the Festival and other events on, at least, an annual basis, including the health and safety, financial and insurable risks. The Trust is affiliated to the English Folk Dance and Song Society and a member of the Association of Festival Organisers and Making Music, all of which provide sources of information and advice and offer the opportunity for networking with other Festival and event organisers. The Trust is registered with the Fundraising Regulator which encourages high standards so that the public can have confidence in charitable giving.

Objectives and activities:

The objects of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. The main activities undertaken in achieving these aims include the holding of the annual Tenterden Folk Festival over the weekend of the first Saturday in October, running educational workshops in schools, the monthly Tenterden Folk Sessions and organising, promoting or otherwise enabling occasional events throughout the year. The Trust also publishes "Around Kent Folk", the free folk magazine for Kent, Surrey, Sussex and beyond and acts as a local folk development agency.

Achievements and performance:***Tenterden Folk Festival:***

With the Covid-19 pandemic on the wane, the 29th Tenterden Folk Festival was finally able to take place in a virtually normal way over four days from Thursday 29th September to Sunday 2nd October. The festival was very well attended and a highly successful event.

The Festival is firmly established as a major event in Kent and attracts increasing numbers of visitors from all over the country as well as from Europe and beyond. The festival continues to develop and grow in a controlled manner. The free music stage, dance stage, stalls, and other events centred on the marquees on the Recreation Ground continue to prove extremely popular. It is the Trust's intention to continue the controlled and planned development of the Festival in future years.

The 30th Tenterden Folk Festival is being planned for the four days from Thursday 5th to Sunday 8th October 2023 and, funding permitting, we hope to make it a very special event.

The Trust has also been able to recruit several new volunteers who joined the Committee in 2022. Sadly long time committee member Mike Pearson passed away in December 2022.

The Tenterden Folk Sessions:

The Trust also runs a free monthly song and music session style folk club. During 2022 these sessions moved from The William Caxton to This Ancient Boro and are now held on the second Monday of the month. The sessions attract participants from a wide area of Kent and Sussex and occasional visitors from further afield. Floor singers and visiting musicians are always made welcome.

Trustees report (continued)

Around Kent Folk

The Trust also publishes Around Kent Folk (AKF), the free bi-monthly guide to folk events in Kent, Surrey, Sussex and beyond. With the help of volunteer contributors, the Trust has expanded AKF to cover more events in Surrey and Sussex and introduced colour pages and adverts and has grown the number of subscribers. AKF can also be read online at www.aroundkentfolk.org.uk. As folk clubs and venues re-opened during 2022 we were able to increase the print run back to nearly the level it was before the pandemic. We are very grateful for the continued support of advertisers, subscribers and friends of the magazine. The surpluses generated from AKF will be used to support the magazine until conditions return to normal and part of the surplus for 2021 and 2022 was used to support the annual festival and particular the Thursday evening concert.

Photograph exhibition:

The Trust's comprehensive exhibition of photographs taken at previous Festivals and other Trust events continues to be added to each year. The exhibition illustrates the wide variety of folk song, music, dance, craft and traditional activities promoted by the Trust. The exhibition is displayed at the annual Festival. From 2007 to 2017 our official photographer was Lewis Brockway whose top-quality photographs have been used in all our publicity material. Photographs of 2018 were taken by several members of Ashford Photographic Society and photos of 2019 to 2022 were taken by well known local photographer Philip L. Hinton ARPS.

Educational Workshops

In May 2019 the Trust received a Grant of £5,000 from Kent Community Foundation - The Overstone Trust to fund a series of workshops in local schools. Workshop leaders worked with the special needs students and the staff at Wyvern School, teaching them folk song, music and dance. The school obtained further funding to enable this project to continue after the initial grant was expended. These workshops had to be suspended during the Covid-19 pandemic but towards the end of 2020 we moved them online using Zoom but the workshop leaders were able to return to Wyvern in 2021 and have continued throughout 2022. The students and staff have enjoyed the experience and benefited from the workshops in many ways. The Trust plans to continue to work with Wyvern School in 2023 and to expand the workshops to other local schools if and when possible.

Folk Development agency:

The Trust also operates as a folk animateur or local folk development agency. The Trust is keen to work with other community organisations, including local authorities, clubs, charities, companies, individuals and other bodies on joint ventures and to be involved in other compatible local arts projects. We can also offer advice and assistance in organising folk events, such as barn dances, ceilidhs, concerts, workshops or other folk music, storytelling, folklore, craft and other related projects. We do not act as a booking agency for performers, but we can often put organisers and artists in touch with each other and offer advice on where to find the type of folk performer or act an organisation is looking for. In late 2022 the Trust was approached by a local nursing home who want to introduce visits from folk musicians into their social calendar and a trial event is being held in March 2023.

Sponsors and supporters:

Tenterden Folk Festival is supported and partly funded by;
Tenterden Town Council - Grants
Ashford Borough Council – Revenue grants and Members grants
Kent County Council – Arts Investment Fund, Combined members grant funds and Crowdfund Kent
Kent Community Foundation - Grants
The Brissenden Trust - Grant
Gibbons Mannington & Phipps LLP - sponsorship
Philberts -signage
Tenterden and District Chamber of Commerce – free membership
Ashford Federation of Arts - Grant
My Tenterden Business Directory – free listings and other support
The Post Code Lottery – Local Giving Magic Little Grant
Produced in Kent – Charity membership

Trustees report (continued)

We would like to take this opportunity of thanking everybody involved in the Festival including all the dance sides, the guest artists, the floor singers and musicians, the stallholders and of course the audiences, the venues, the VIPs, the general public and Tenterden. In addition we would like to thank the "Friends of Tenterden Folk Festival" and the local businesses that help us in practical ways. We would also like to thank the Town, Borough and County Councils and all the other authorities with whom we have to deal, for their co-operation and guiding us through all the red tape.

Financial results;

The financial results for the year are shown in the Statement of Financial Activities (SOFA) divided between the unrestricted general fund, designated funds and restricted funds. The net movement of funds on the unrestricted general fund for the year was a deficit of £3 167 before transfers between funds. After transfers from other funds the deficit was reduced to £1 567 resulting in the general fund carried forward amounting to £12,972 and Designated funds amounting to £4,705. Restricted Funds carried forward amount to £21.

Reserves policy:

The Trust's long-term objective has been to hold unrestricted general funds equal to three quarters of the cost of the annual Festival and other regular events. At present this would mean holding unrestricted reserves of over £30,000 and in the current political and economic climate has proved impossible to achieve. The reserves held also need to increase in line with the growth and development of the Festival and other regular events. The Trustees are continuing to monitor the reserves and regularly review the policy.

Our pricing policy:

Our pricing policy reflects our wish to ensure that all the community, whatever their disposable income, have the opportunity to take part in, attend or benefit from the Trust's events. Festival and event ticket prices and other fees are set at levels which are below what would be required to promote these events and activities on a commercial basis. In addition many of the events at the festival are free or only a nominal entry fee is charged. We therefore continue to depend on grants, donations and sponsorship to stage these events which form the basis of our charitable activities.

Plans for the future:

The Trust plans to continue and develop the activities set out above and also plans to organise other one-off events in future years, subject to putting in place suitable funding arrangements or partnerships.

The 30th Tenterden Folk Festival

The 30th Tenterden Folk Festival will take place over the four days from Thursday 5th to Sunday 8th October 2023 and we hope to make this an extra special event. The Festival will open on Thursday evening with a concert supported by "Around Kent Folk" headlined by prominent folk musicians. The general artistic approach to the festival will remain unchanged with the emphasis on traditional English folk song, music, dance, crafts and traditions with occasional overseas guests particularly where there is a common musical source or a specific local connection through the music or the performers.

Educational Workshops

The Educational workshops at Wyvern School workshops will continue in 2023. We will seek funding to enable us to develop and expand these workshops to other local schools.

Other events:

Our aim is to promote or influence a range of other events, to preserve and advance public education and appreciation of traditional and contemporary folk song, music dance, crafts and traditions. The Trust has been approached by a local nursing home who want to introduce visits from folk musicians into their social calendar and a trial event was held in March 2023.

Trustees report (continued)

Statement of Trustees responsibilities:

The law requires us as Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 10th February 2023 and signed on their behalf by:

Alan Castle

Trustee

Independent Examiner's report

Independent Examiner's report to the trustees of Tenterden Folk Day Trust

I report on the financial statements of Tenterden Folk Day Trust (Charity number 1038663) for the year ended 31st December 2022 set out on pages 8 to 15.

The charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Mary Hannant

Date: 7th June 2023

Mary E Hannant BSc., FCA
Fellow of The Institute of Chartered Accountants in England and Wales
30 Cornflower Close, Weaving, Maidstone, Kent, ME14 5UL

Statement of financial activities
Year ended 31st December 2022

			Unrestricted designated funds				Restricted fund		2022	2021
	Note	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:										
Incoming resources from generated funds:										
Voluntary income	3 (a)	13,062	-	-	300	-	-	-	13,362	17,687
Activities for generating funds	3 (b)	1,451	-	-	-	-	-	-	1,451	1,033
Investment income: Interest receivable		27	-	-	-	-	-	-	27	1
Incoming resources from charitable activities	3 (c)	24,599	-	6,631	-	-	-	-	31,230	23,647
							-	-		
Total incoming resources		39,139	-	6,631	300	-	-	-	46,070	42,368
Resources expended:										
Cost of generating funds	4 (a)	-	-	-	-	-	-	-	-	-
Charitable activities	4 (b)	42,306	-	5,851	-	-	-	-	48,157	41,694
Total resources expended		42,306	-	5,851	-	-	-	-	48,157	41,694
Net incoming (outgoing) resources		(3,167)	-	780	300	-	-	-	(2,087)	674
Transfers between funds		1,600	-	(1,000)	-	-	-	(600)	-	-
Reconciliation of funds:										
Net movement of funds in year		(1,567)	-	(220)	300	-	-	(600)	(2,087)	674
Total funds brought forward		14,539	200	3,276	1,149	-	-	621	19,785	19,111
Total funds carried forward		12,972	200	3,056	1,449	-	-	21	17,698	19,785

Balance sheet
At 31st December 2022

	Note	2022		2021	
		£	£	£	£
Tangible fixed assets	6		-		-
Current assets					
Cash at bank		16,101		19,230	
Sundry debtors		<u>3,238</u>		<u>2,635</u>	
		<u>19,339</u>		<u>21,865</u>	
Current liabilities					
Sundry creditors		<u>1,641</u>		<u>2,080</u>	
		<u>1,641</u>		<u>2,080</u>	
Net current assets			17,698		19,785
Net assets			<u>17,698</u>		<u>19,785</u>
The funds of the charity					
Restricted funds	7		21		621
Unrestricted funds					
General fund		12,972		14,539	
Designated funds	8	<u>4,705</u>		<u>4,625</u>	
			17,677		19,164
			<u>17,698</u>		<u>19,785</u>

Approved by the Trustees on 10th February 2023 and signed on their behalf by;

Alan Castle

Margaret White

Richard Cartwright

Notes which form part of the financial statements
Year ended 31st December 2022

1 Accounting policies:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011.

Incoming resources:

Voluntary income, including revenue and capital grants and donations, is recognised where there is an entitlement and reasonable certainty of receipt and the amount can be ascertained with reasonable certainty.

Interest receivable is recognised on an accruals basis.

The Trust relies on volunteers who act as committee members and provide a vital workforce at the annual Festival and at other events during the year. The value of the services provided by volunteers cannot realistically be quantified and is therefore not included in the financial statements.

Resources expended:

Resources expended are included on an accruals basis, inclusive of VAT which cannot be recovered.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follow;

P A, lighting and associated equipment	5 years
Banners and other short life equipment	2 years
Other equipment	5 years

Hire of venues:

Use of many of the venues used for the annual Festival and other events is donated or discounted by the owners. We are unable to fully quantify the value of certain of these donations which, in relation to the Trust's income and expenditure, could be substantial. Where the hire fee can be reasonably estimated this is included as a donation under incoming resources and under hall hire in resources expended. Where we are unable to reasonably quantify the value of the donations of the use of premises no provision is included in the financial statements.

Fund accounting:

Funds held by the Trust are either;

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects of the Trust at the discretion of the Trustees.

Designated funds - these are funds that have been set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for a particular restricted purpose in accordance with the terms of the grant or donation.

Further explanation of the purpose of the restricted funds is included in the notes to the financial statements.

2 Legal status of the Trust:

Tenterden Folk Day Trust is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales.

Notes which form part of the financial statements (continued)
Year ended 31st December 2022

3 Incoming resources:		2022		2021	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
Incoming resources from generated funds:					
(a)	Voluntary income:				
	<i>Grants:</i>				
	Ashford Borough Council	1,000	-	2,000	-
	Ashford Borough Council - Members' Grants	1,500	-	1,500	-
	Ashford Borough Council - Event Reset Grant	1,000	-	-	-
	Tenterden Town Council	2,500	-	2,500	-
	Kent County Council - Arts Investment Fund	-	-	2,500	-
	Kent County Council - Members Grant	1,300	-	-	-
	Kent County Council - Covid Recovery Fund	-	-	1,500	-
	Kent Community Fnd - Micro Groups Programme	2,000	-	-	-
	Ashford Federation of Arts	-	300	298	-
	Brissenden Trust	1,000	-	1,000	-
	Local Giving Magic Little Grant - Postcode Lottery	500	-	500	-
	West Kent Extra	200	-	-	-
	<i>Donations:</i>				
	Donated venue hire	1,190	-	1,190	-
	Donated accommodation for guest artists	250	-	250	-
	"Friends of Tenterden Folk Festival"	574	-	171	-
	Crowdfund Kent - Spacehive	-	-	3,567	-
	Other donations and income	48	-	711	-
		<u>13,062</u>	<u>300</u>	<u>17,687</u>	<u>-</u>
(b)	Activities for generating funds:				
	<i>Sponsorship:</i>				
	Public houses, restaurants, etc. in Tenterden	50	-	100	-
	Gibbons Mannington & Phipps LLP	500	-	500	-
	South East Timber Treatment	100	-	-	-
	White Horse Financial Services	65	-	-	-
	Tenterden & District Chamber of Commerce	-	-	-	-
	and My Tenterden - Subscriptions waived	230	-	230	-
	<i>Other:</i>				
	Raffles	506	-	203	-
		<u>1,451</u>	<u>-</u>	<u>1,033</u>	<u>-</u>
(c)	Incoming resources from charitable activities:				
	Tenterden Folk Festival and other events	24,599	-	17,870	-
	Around Kent Folk magazine (including in kind)	-	6,631	-	5,777
		<u>24,599</u>	<u>6,631</u>	<u>17,870</u>	<u>5,777</u>
4 Resources expended:		2022		2021	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
(a)	Cost of generating funds:				
	Activities for generating funds	-	-	-	-

Notes which form part of the financial statements (continued)
Year ended 31st December 2022

	2022		2021	
	Unrestricted funds		Unrestricted funds	
	General fund	Designated funds	General fund	Designated funds
	£	£	£	£
(b) Charitable activities:				
Guests fees and expenses	6,801	-	7,135	-
Educational workshop leaders fees and expenses	6,090	-	2,550	-
Printing, stationery, advertising and postage	5,266	-	4,906	-
Around Kent Folk magazine printing, distribution and other costs	-	5,851	-	4,339
Insurance and licences	555	-	513	-
Hire of storage facility	3,237	-	3,237	-
Other expenses	20,357	-	18,959	-
Depreciation less profit on disposals	-	-	55	-
	<u>42,306</u>	<u>5,851</u>	<u>37,355</u>	<u>4,339</u>

5 Governance costs

The Trust is run by a voluntary committee and does not incur any significant governance costs

6 Tangible fixed assets

Cost:	General fund	Restricted funds	2022 Total
Equipment:	£	£	£
At 1st January 2022	3,140	35,710	38,850
Disposals	(270)	(2,076)	(2,346)
Additions	-	-	-
At 31st December 2022	<u>2,870</u>	<u>33,634</u>	<u>36,504</u>
Depreciation:			
At 1st January 2022	3,140	35,710	38,850
Disposals	(270)	(2,076)	(2,346)
Charge for the year	-	-	-
At 31st December 2022	<u>2,870</u>	<u>33,634</u>	<u>36,504</u>
Net book value:			
At 31st December 2022	-	-	-
At 31st December 2021	-	-	-

7 Restricted funds

Capital equipment funds

By 31st December 2020 the Trust had expended all capital grants on the specified equipment for which the grants were received and these had been capitalised and depreciated in accordance with the accounting policies shown at note 1.

Workshop Fund

In May 2019 the Trust received a grant of £5000 from Kent Community Foundation - The Overstone Trust to run a series of folk song, music and dance workshops in local schools. The Trust chose to work with Wyvern School, a special school for children with severe, profound and complex needs that caters for learners from 3 to 19. Although that fund has been fully expended we continued to work with Wyvern School

Notes which form part of the financial statements (continued)
Year ended 31st December 2022

8 Designated funds

Photograph Exhibition

The Trust collects photographs taken at the Festival and other events and mounts a photograph exhibition which is displayed in various venues to promote folk song, music, dance, crafts and traditions to new audiences. Photographs from the exhibition are also displayed at the Festival. The Trustees have created a designated fund to assist with the costs of the exhibition.

Around Kent Folk

Around Kent Folk magazine is a free guide to folk song, music and dance events and is published six times per year as a printed magazine and online. Advertising income, subscriptions, donations and other income are firstly used to fund production, distribution and other costs. The magazine is operated on a not for profit basis with the small surpluses normally made being used to sponsor the Thursday evening concert at the annual Festival.

New equipment fund

When the Trust receives grants to purchase equipment it often needs to contribute to these costs from its own resources or show that it has other matched funding. The Trustees have therefore set aside funds to assist with future material purchases of equipment and the eventual replacement of existing equipment at the end of its useful life.

Fixed asset fund

The fixed asset fund represents the remaining net book value of assets held on the General Fund which will be depreciated over the remainder of their useful life.

Designated funds

	Photograph Exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	2022 Total Designated Funds £
At 1st January 2022	200	3,276	1,149	-	4,625
Voluntary income					
Grants and donations			300		300
Around Kent Folk magazine	-	6,631		-	6,631
	200	9,907	1,449	-	11,556
Charitable activities:					
Printing, distribution and other costs		5,851			5,851
	200	4,056	1,449	-	5,705
Transfers (to) from General fund	-	(1,000)	-	-	(1,000)
At 31st December 2022	200	3,056	1,449	-	4,705

9 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	2022 Total £
Tangible fixed assets	-	-	-	-
Cash at bank	11,375	4,705	21	16,101
Other current assets	3,238	-	-	3,238
	14,613	4,705	21	19,339
Other net current liabilities	1,641	-		1,641
	12,972	4,705	21	17,698

10 Trustees and officers emoluments

No emoluments are paid in respect of the services of Trustees or other officers. The Trust is a Charity managed entirely by volunteers.

11 Related party transactions

There have been no transactions with related parties during the period under review (2021 - none).

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for its charitable objects. There is no liability to tax for the year.

Detailed statement of financial activities
Year ended 31st December 2022

	Unrestricted General fund £	Unrestricted designated funds				Restricted fund		2022 Total Funds £	2021 Total Funds £
		Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £		
Incoming resources per schedule:									
Incoming resources from generated funds:									
Voluntary income	13,062	-		300	-	-	-	13,362	17,687
Activities for generating funds	1,451	-	-	-	-	-	-	1,451	1,033
Investment income: Interest receivable	27	-	-	-	-	-	-	27	1
Incoming resources from charitable activities	24,599	-	6,631	-	-	-	-	31,230	23,647
Total incoming resources	39,139	-	6,631	300	-	-	-	46,070	42,368
Resources expended:									
Cost of generating funds:									
Costs of raffles	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
Charitable activities:									
Guests fees									
Festival	4,975	-	-	-	-	-	-	4,975	4,725
Guests expenses and accommodation									
Festival	1,576	-	-	-	-	-	-	1,576	2,160
Donated accommodation	250	-	-	-	-	-	-	250	250
Workshop leaders fees and expenses	6,090	-	-	-	-	-	-	6,090	2,550
Hire of PA and sound engineer	700	-	-	-	-	-	-	700	700
Hire of security company	2,525	-	-	-	-	-	-	2,525	1,646
Hire of marquees, van, portable toilets, etc.	9,719	-	-	-	-	-	-	9,719	9,087
Hire of venues and halls									
Actual cost	1,625	-	-	-	-	-	-	1,625	1,150
Donated venues and halls - estimated cost	1,190	-	-	-	-	-	-	1,190	1,190
Road closure costs	1,200	-	-	-	-	-	-	1,200	1,200
Medical cover	1,499	-	-	-	-	-	-	1,499	1,382
Repairs and renewals	335	-	-	-	-	-	-	335	939
Posters, leaflets, tickets and lanyards	516	-	-	-	-	-	-	516	444
Festival programme	1,890	-	-	-	-	-	-	1,890	1,867
Printing, stationery and postage	120	-	-	-	-	-	-	120	231
Advertising									
Festival	2,740	-	-	-	-	-	-	2,740	2,364
Around Kent Folk magazine printing distribution and other costs	-		5,851			-	-	5,851	4,339
Subscriptions and donations	1,200	-	-	-	-	-	-	1,200	1,012
Hire of storage facility	3,237	-	-	-	-	-	-	3,237	3,237
Insurance	257	-	-	-	-	-	-	257	248
Licences	298	-	-	-	-	-	-	298	265
Sundry expenses	355	-	-	-	-	-	-	355	197
Bank and Crowdfunding Charges	9							9	456
Depreciation		-	-	-	-	-	-	-	55
	42,306	-	5,851	-	-	-	-	48,157	41,694
Total resources expended	42,306	-	5,851	-	-	-	-	48,157	41,694
Net incoming (outgoing) resources before transfers	(3,167)	-	780	300	-	-	-	(2,087)	674
Transfers between funds	1,600	-	(1,000)	-	-	-	(600)	-	-
Net movement of funds in year	(1,567)	-	(220)	300	-	-	(600)	(2,087)	674
Reconciliation of funds									
Total funds brought forward	14,539	200	3,276	1,149	-	-	621	19,785	19,111
Total funds carried forward	12,972	200	3,056	1,449	-	-	21	17,698	19,785

Schedule of incoming resources
Year ended 31st December 2022

	Unrestricted General fund £	Unrestricted designated funds				Restricted fund		2022	2021
		Photograph exhibition fund £	Around Kent Folk £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:									
Incoming resources from generated funds:									
Voluntary income:									
Grants:									
Ashford Borough Council	1,000							1,000	2,000
Ashford Borough Council - Members' Grants	1,500							1,500	1,500
Ashford Borough Council - Event Reset Grant	1,000							1,000	-
Tenterden Town Council	2,500							2,500	2,500
Kent County Council - Arts Investment Fund	-							-	2,500
Kent County Council - Members Grant	1,300							1,300	-
Kent County Council - Covid Recovery Fund	-							-	1,500
Kent Community Fnd - Micro Groups Programme	2,000							2,000	-
Ashford Federation of Arts	-			300				300	298
Brissenden Trust	1,000							1,000	1,000
Local Giving Magic Little Grant - Postcode Lottery	500							500	500
West Kent Extra	200							200	-
Donations:									
Donated venue hire	1,190							1,190	1,190
Donated accommodation for guest artists	250							250	250
"Friends of Tenterden Folk Festival"	574							574	171
Crowdfund Kent - Spacehive	-							-	3,567
Other donations and income	48							48	711
	13,062	-	-	300	-	-	-	13,362	17,687
Activities for generating funds:									
Sponsorship:									
Public houses, restaurants, etc. in Tenterden	50							50	100
Gibbons Mannington & Phipps LLP	500							500	500
South East Timber Treatment	100							100	-
White Horse Financial Services	65							65	-
Tenterden & District Chamber of Commerce and My Tenterden - Subscriptions waived	230							230	230
Raffles	506							506	203
	1,451	-	-	-	-	-	-	1,451	1,033
Investment income: Interest receivable:									
Interest receivable	27							27	1
Incoming resources from charitable activities:									
Ticket sales									
Festival	5,665							5,665	4,026
Camp site and Scout hut donations/fees	1,608							1,608	1,509
Festival street collections	1,248							1,248	728
Around Kent Folk magazine (including in kind)	-		6,631					6,631	5,777
Educational Workshops at Wyvern School	6,090							6,090	2,550
Gift Aid Small Donation tax refund	316							316	182
Marquee, Recreation Ground and street stalls	7,305							7,305	6,662
Advertising in souvenir programme	2,367							2,367	2,213
	24,599	-	6,631	-	-	-	-	31,230	23,647
Total Incoming Resources	39,139	-	6,631	300	-	-	-	46,070	42,368

TENTERDEN FOLK DAY TRUST

England & Wales - Charity number 1038663

Accounts



Tenterden Folk Day Trust (Tenterden Folk Festival)

31st December 2021

Financial Statements

Index

• Legal and administrative information	1
• Trustees' report	2 - 6
• Independent Examiners Report	7
• Statement of financial activities	8
• Balance sheet	9
• Notes which form part of the financial statements	10 - 13
• Detailed statement of financial activities	14
• Schedule of incoming resources	15



Legal and administrative information

Tenterden Folk Day Trust (Tenterden Folk Festival) is a registered charity number 1038663

The aims of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. Donations, sponsorship and other offers of assistance, to help to achieve these aims, are very welcome.

Trustees

Alan Castle BEM
Margaret White
Rita Brockway

Honorary vice president

Dave Grabham

Contact Address

Tenterden Folk Festival
15 Repton Manor Road, Ashford, Kent, TN23 3HA
Telephone 01233 626805
E: info@tenterdenfolkfestival.org.uk
W: www.tenterdenfolkfestival.org.uk
W: www.tenterdencraftfair.org.uk
W: www.aroundkentfolk.org.uk

Registered Charity number 1038663

Principal and regular Local Authority sponsors

Tenterden Town Council
Ashford Borough Council
Kent County Council

Bankers

National Westminster Bank Plc
58 High Street, Tenterden,
Kent, TN30 6AX

Trustees Report

The Trustees have pleasure in presenting their report and the financial statements for the year ended 31st December 2021. The financial statements have been prepared in accordance with the accounting policies set out in Note 1 to the accounts and comply with the Charities Act 2011, the Trust Deed and the Statement of Recommended Practice: Accounting and Reporting by Charities (issued in July 2014).

Structure, governance and management:

The legal and administrative information set out on page 1 forms part of this report.

Governing document:

Tenterden Folk Day Trust operates under the working names of Tenterden Folk Festival, Tenterden Craft Fair and Around Kent Folk and is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales, charity number 1038663.

Management:

All the Trust's events are organised and run by the Trustees with assistance from a committee and willing volunteers.

The Trustees who served during the financial year were as follows;

General Trustees;	Alan Castle - Festival director
	Margaret White
	Rita Brockway

Under the terms of the Trust Deed, Ashford Borough Council, Kent County Council and Tenterden Town Council each have the right to appoint a nominated Trustee.

The Trustees are supported by a Festival committee. Members of the Festival committee during the financial year, in addition to the Trustees, were as follows;

Marian Button
Mike Pearson
Cllr John Link
Spud Jones – dance co-ordinator
Sally Williamson
Ronnie Williamson
Richard Cartwright
Fiona Eldridge
Cllr Roger Quinton

Affiliations and memberships:

The Trust is a member of, or affiliated to, the following organisations;

Ashford Federation of Arts
The Association of Festival Organisers (AFO)
The English Folk Dance and Song Society (EFDSS)
Making Music - The National Federation of Music Societies
Produced in Kent (Pink)
Tenterden and District Chamber of Commerce
Volunteering England

The Trust is also registered with the Fundraising Regulator

Trustees report (continued)

Risk management:

The Trustees have considered the risks to which the Trust is exposed. The Trustees review the risks associated with the Festival and other events on, at least, an annual basis, including the health and safety, financial and insurable risks. The Trust is affiliated to the English Folk Dance and Song Society and a member of the Association of Festival Organisers and Making Music, all of which provide sources of information and advice and offer the opportunity for networking with other Festival and event organisers. The Trust is registered with the Fundraising Regulator which encourages high standards so that the public can have confidence in charitable giving.

Objectives and activities:

The objects of the Trust are to preserve and advance public education and appreciation of traditional and contemporary folk song, music, dance and other related traditions, crafts and folk arts as part of the living heritage. The main activities undertaken in achieving these aims include the holding of the annual Tenterden Folk Festival over the weekend of the first Saturday in October, running educational workshops in schools, the monthly Tenterden Folk Club and organising, promoting or otherwise enabling occasional events throughout the year. The Trust also publishes "Around Kent Folk", the free folk magazine for Kent, Surrey, Sussex and beyond and acts as a local folk development agency.

Achievements and performance:***Tenterden Folk Festival:***

2021 was another difficult year, but the 28th Tenterden Folk Festival was finally able to take place in a near normal and Covid-19 safe way over four days from Thursday 30th September to Sunday 3rd October, having been postponed from 2020. Unfortunately, that also happened to be the weekend when the fuel delivery problems resulted in a petrol and diesel shortage that caused petrol stations in the south of the country to run out of fuel and close down for several days. Despite these problems the vast majority of the guest artists travelled to Tenterden and the Festival was very well attended and a highly successful event.

The Festival is firmly established as a major event in Kent and attracts increasing numbers of visitors from all over the country as well as from Europe and beyond. The festival continues to develop and grow in a controlled manner. The free music stage, dance stage, stalls, and other events centred on the marquees on the Recreation Ground continue to prove extremely popular. It is the Trust's intention to continue the controlled and planned development of the Festival in future years.

The 29th Tenterden Folk Festival is, subject to the Covid-19 pandemic being under control, now planned for the four days from Thursday 29th September to Sunday 2nd October 2022.

The Trust has also been able to recruit several new volunteers who are likely to join the Committee in 2022.

During 2021 the Trust ran a fundraising campaign through Crowdfund Kent which is a partnership between Spacehive and Kent County Council. This contributed significantly to the income generated in 2021 and we are grateful to KCC and all our supporters who pledged to the scheme and helped us to raise over £3500.

Tenterden Folk Club:

The Trust also normally runs a free song and music session style folk club on the second Tuesday of every month in the bar of The William Caxton at West Cross in Tenterden High Street. As a result of the Covid-19 pandemic the club was suspended in March 2020 and remained closed throughout 2021, but we hope to reopen when circumstances permit. The William Caxton is currently on the market so it may be necessary to find a new venue for these monthly sessions when they restart. The club normally attracts participants from a wide area of Kent and Sussex and occasional visitors from further afield. Floor singers and visiting musicians will again be welcome at the club when it reopens.

Trustees report (continued)

Around Kent Folk

The Trust also publishes Around Kent Folk (AKF), the free bi-monthly guide to folk events in Kent, Surrey, Sussex and beyond. With the help of volunteer contributors, the Trust has expanded AKF to cover more events in Surrey and Sussex and introduced colour pages and adverts and has grown the number of subscribers. AKF can also be read online at www.aroundkentfolk.org.uk. As folk clubs and venues started to re-open later in 2021 we were able to increase the print run back to nearly the level it was before the pandemic. We are very grateful for the continued support of advertisers, subscribers and friends of the magazine. This support enabled us to continue publication, moving mainly online but still posting out magazines to subscribers, contributors and other professional contacts. The surpluses generated from AKF during 2020 will be used to support the magazine until conditions return to normal and part of the surplus for 2021 was used to support the annual festival and particular the Thursday evening concert.

Photograph exhibition:

The Trust's comprehensive exhibition of photographs taken at previous Festivals and other Trust events continues to be added to each year. The exhibition illustrates the wide variety of folk song, music, dance, craft and traditional activities promoted by the Trust. The exhibition is displayed at the annual Festival. From 2007 to 2017 our official photographer was Lewis Brockway whose top-quality photographs have been used in all our publicity material. Photographs of 2018 were taken by several members of Ashford Photographic Society and photos of 2019 and 2021 were taken by Philip L. Hinton ARPS.

Educational Workshops

In May 2019 the Trust received a Grant of £5,000 from Kent Community Foundation - The Overstone Trust to fund a series of workshops in local schools. Workshop leaders worked with the special needs students and the staff at Wyvern School, teaching them folk song, music and dance. The school obtained further funding to enable this project to continue after the initial grant was expended. These workshops had to be suspended during the Covid-19 pandemic but towards the end of 2020 we moved them online using Zoom but the workshop leaders were able to return to Wyvern in 2021. The students and staff have enjoyed the experience and benefited from the workshops in many ways. The Trust plans to continue to work with Wyvern School in 2022 and to expand the workshops to other local schools if and when possible.

Folk Development agency:

The Trust also operates as a folk animateur or local folk development agency. The Trust is keen to work with other community organisations, including local authorities, clubs, charities, companies, individuals and other bodies on joint ventures and to be involved in other compatible local arts projects. We can also offer advice and assistance in organising folk events, such as barn dances, ceilidhs, concerts, workshops or other folk music, storytelling, folklore, craft and other related projects. We do not act as a booking agency for performers, but we can often put organisers and artists in touch with each other and offer advice on where to find the type of folk performer or act an organisation is looking for.

Sponsors and supporters:

Tenterden Folk Festival is supported and partly funded by;
Tenterden Town Council - Grants
Ashford Borough Council – Revenue grants and Members grants
Kent County Council – Arts Investment Fund, Combined members grant funds and Crowdfund Kent
Kent Community Foundation - Grants
Applause Rural Touring – sponsored outdoor performances
Gibbons Mannington & Phipps LLP - sponsorship
Philberts -signage
Tenterden and District Chamber of Commerce – free membership
Ashford Federation of Arts - Grant
My Tenterden Business Directory – free listings and other support
The Post Code Lottery – Local Giving Magic Little Grant
Produced in Kent – Charity membership

Trustees report (continued)

We would like to take this opportunity of thanking everybody involved in the Festival including all the dance sides, the guest artists, the floor singers and musicians, the stallholders and of course the audiences, the venues, the VIPs, the general public and Tenterden. In addition we would like to thank the "Friends of Tenterden Folk Festival" and the local businesses that help us in practical ways. We would also like to thank the Town, Borough and County Councils and all the other authorities with whom we have to deal, for their co-operation and guiding us through all the red tape.

Financial results;

The financial results for the year are shown in the Statement of Financial Activities (SOFA) divided between the unrestricted general fund, designated funds and restricted funds. The Trustees would particularly like to thank Tenterden Town Council, Ashford Borough Council, Kent County Council and Kent Community Foundation for the financial support given in another very difficult year where all our live events were postponed or suspended. Without this help the future of the Festival would have been in doubt. The net movement of funds on the unrestricted general fund for the year was a small deficit of £764 before transfers between funds, resulting in the general fund carried forward amounting to £14,539 and Designated funds amounting to £4,625. Restricted Funds carried forward amount to £621.

Reserves policy:

The Trust's long-term objective has been to hold unrestricted general funds equal to three quarters of the cost of the annual Festival and other regular events. At present this would mean holding unrestricted reserves of nearly £30,000 and in the current political and economic climate has proved impossible to achieve. The reserves held also need to increase in line with the growth and development of the Festival and other regular events. The Trustees are continuing to monitor the reserves and regularly review the policy.

Our pricing policy:

Our pricing policy reflects our wish to ensure that all the community, whatever their disposable income, have the opportunity to take part in, attend or benefit from the Trust's events. Festival and event ticket prices and other fees are set at levels which are below what would be required to promote these events and activities on a commercial basis. In addition many of the events at the festival are free or only a nominal entry fee is charged. We therefore continue to depend on grants, donations and sponsorship to stage these events which form the basis of our charitable activities.

Plans for the future:

The Trust plans to continue and develop the activities set out above and also plans to organise other one-off events in future years, subject to putting in place suitable funding arrangements or partnerships.

Tenterden Folk Festival 2022

The 29th Tenterden Folk Festival will take place over the four days from Thursday 29th September to Sunday 2nd October 2022. The Festival will open on Thursday evening with a concert supported by "Around Kent Folk" headlined by prominent folk musicians. The general artistic approach to the festival will remain unchanged with the emphasis on traditional English folk song, music, dance, crafts and traditions with occasional overseas guests particularly where there is a common musical source or a specific local connection through the music or the performers.

Educational Workshops

The Educational workshops at Wyvern School workshops will continue in 2022. We will seek funding to enable us to develop and expand these workshops to other local schools.

Other events:

Our aim is to promote or influence a range of other events, to preserve and advance public education and appreciation of traditional and contemporary folk song, music dance, crafts and traditions.

Trustees report (continued)

Statement of Trustees responsibilities:

The law requires us as Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the surplus or deficit for that period. In preparing those financial statements we are required to:

- Select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with Charity Law. We are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.

Approved by the Trustees on 8th February 2022 and signed on their behalf by:

Alan Castle

Trustee

Independent Examiner's report

Independent Examiner's report to the trustees of Tenterden Folk Day Trust

I report on the financial statements of Tenterden Folk Day Trust (Charity number 1038663) for the year ended 31st December 2021 set out on pages 8 to 15.

The charity's trustees are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 ("the Act"). The charity's trustees consider that an audit is not required for this year under section 144 of the Act and that an independent examination is needed.

It is my responsibility to:

- examine the financial statements under section 145 of the Charities Act,
- to follow the applicable Directions given by the Charities Commission (under section 145(5)(b) of the Act, and
- to state whether particular matters have come to my attention.

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the financial statements present a 'true and fair' view and the report is limited to those matters set out in the statement below.

In connection with my examination, no material matters have come to my attention which give me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the financial statements did not accord with the accounting records; or
- the financial statements did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed: Mary Hannant

Date: 6th May 2022

Mary E Hannant BSc., FCA
Fellow of The Institute of Chartered Accountants in England and Wales
30 Cornflower Close, Weaving, Maidstone, Kent, ME14 5UL

Statement of financial activities
Year ended 31st December 2021

			Unrestricted designated funds					Restricted fund		2021	2020
	Note	Unrestricted General fund £	Photograph exhibition fund £	Around Kent Folk £	Festival comeback Fund £	New equipment fund £	Fixed asset fund £	Capital equipment funds £	Workshop fund £	Total Funds £	Total Funds £
Incoming resources:											
Incoming resources from generated funds:											
Voluntary income	3 (a)	17,687	-	-	-	-	-	-	-	17,687	9,560
Activities for generating funds	3 (b)	1,033	-	-	-	-	-	-	-	1,033	230
Investment income: Interest receivable		1	-	-	-	-	-	-	-	1	8
Incoming resources from charitable activities	3 (c)	17,870	-	5,777	-	-	-	-	-	23,647	6,388
			-					-	-		
Total incoming resources		36,591	-	5,777	-	-	-	-	-	42,368	16,186
Resources expended:											
Cost of generating funds	4 (a)	-	-	-	-	-	-	-	-	-	-
Charitable activities	4 (b)	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Total resources expended		37,355	-	4,339	-	-	-	-	-	41,694	10,757
Net incoming (outgoing) resources		(764)	-	1,438	-	-	-	-	-	674	5,429
Transfers between funds		2,303	-	(1,000)	(1,248)	-	(55)	-	-	-	-
Reconciliation of funds:											
Net movement of funds in year		1,539	-	438	(1,248)	-	(55)	-	-	674	5,429
Total funds brought forward		13,000	200	2,838	1,248	1,149	55	0	621	19,111	13,682
Total funds carried forward		14,539	200	3,276	-	1,149	-	-	621	19,785	19,111

Balance sheet
At 31st December 2021

	Note	2021		2020	
		£	£	£	£
Tangible fixed assets	6		-		55
Current assets					
Cash at bank		19,230		20,304	
Sundry debtors		<u>2,635</u>		<u>1,451</u>	
		<u>21,865</u>		<u>21,755</u>	
Current liabilities					
Sundry creditors		<u>2,080</u>		<u>2,699</u>	
		<u>2,080</u>		<u>2,699</u>	
Net current assets			19,785		19,056
Net assets			<u>19,785</u>		<u>19,111</u>
The funds of the charity					
Restricted funds	7		621		621
Unrestricted funds					
General fund		14,539		13,000	
Designated funds	8	<u>4,625</u>		<u>5,490</u>	
			19,164		18,490
			<u>19,785</u>		<u>19,111</u>

Approved by the Trustees on 8th February 2022 and signed on their behalf by;

Alan Castle

Margaret White

Notes which form part of the financial statements
Year ended 31st December 2021

1 Accounting policies:

These financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The accounts have been prepared in accordance with the Statement of Recommended Practice (SORP) Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in July 2014 and with the Charities Act 2011.

Incoming resources:

Voluntary income, including revenue and capital grants and donations, is recognised where there is an entitlement and reasonable certainty of receipt and the amount can be ascertained with reasonable certainty.

Interest receivable is recognised on an accruals basis.

The Trust relies on volunteers who act as committee members and provide a vital workforce at the annual Festival and at other events during the year. The value of the services provided by volunteers cannot realistically be quantified and is therefore not included in the financial statements.

Resources expended:

Resources expended are included on an accruals basis, inclusive of VAT which cannot be recovered.

Depreciation:

Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost of each asset evenly over its expected useful life as follow;

P A, lighting and associated equipment	5 years
Banners and other short life equipment	2 years
Other equipment	5 years

Hire of venues:

Use of many of the venues used for the annual Festival and other events is donated or discounted by the owners. We are unable to fully quantify the value of certain of these donations which, in relation to the Trust's income and expenditure, could be substantial. Where the hire fee can be reasonably estimated this is included as a donation under incoming resources and under hall hire in resources expended. Where we are unable to reasonably quantify the value of the donations of the use of premises no provision is included in the financial statements.

Fund accounting:

Funds held by the Trust are either;

Unrestricted general funds - these are funds that can be used in accordance with the charitable objects of the Trust at the discretion of the Trustees.

Designated funds - these are funds that have been set aside by the Trustees out of unrestricted general funds for specific future purposes or projects.

Restricted funds - these are funds that can only be used for a particular restricted purpose in accordance with the terms of the grant or donation.

Further explanation of the purpose of the restricted funds is included in the notes to the financial statements.

2 Legal status of the Trust:

Tenterden Folk Day Trust is governed by a Deed of Trust dated 21st May 1994 and is registered as a charity with The Charity Commissioners in England and Wales.

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

3 Incoming resources:		2021		2020	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
Incoming resources from generated funds:					
(a)	Voluntary income:				
	Grants:				
	Ashford Borough Council	2,000	-	-	-
	Ashford Borough Council - Members' Grants	1,500	-	800	-
	Ashford Borough Council - COVID-19 Grant	-	-	1,500	-
	Tenterden Town Council	2,500	-	2,500	-
	Kent County Council - Arts Investment Fund	2,500	-	-	-
	Kent County Council - Covid Recovery Fund	1,500	-	-	-
	Kent Community Foundation - Coronavirus	-	-	3,000	-
	Ashford Federation of Arts	298	-	144	-
	Brissenden Trust	1,000	-	-	-
	Local Giving Magic Little Grant - Postcode Lottery	500	-	-	-
	Donations:				
	Donated venue hire	1,190	-	-	-
	Donated accommodation for guest artists	250	-	-	-
	"Friends of Tenterden Folk Festival"	171	-	22	-
	Donations as a result of Virtually Tenterden	-	-	-	1,073
	Crowdfund Kent - Spacehive	3,567	-	-	-
	Crowdfunding for Wilson Family at TFF	-	-	-	125
	Waitrose Community Matters	-	-	333	-
	Other donations and income	711	-	13	50
		<u>17,687</u>	<u>-</u>	<u>8,312</u>	<u>1,248</u>
(b)	Activities for generating funds:				
	Sponsorship:				
	Public houses, restaurants, etc. in Tenterden	100	-	-	-
	Gibbons Mannington & Phipps LLP	500	-	-	-
	Shepherd Neame Ltd	-	-	-	-
	Tenterden & District Chamber of Commerce and Produced in Kent - Subscriptions waived	230	-	230	-
	Other:				
	Raffles and other income	203	-	-	-
		<u>1,033</u>	<u>-</u>	<u>230</u>	<u>-</u>
(c)	Incoming resources from charitable activities:				
	Tenterden Folk Festival and other events	17,870	-	-	-
	Around Kent Folk magazine (including in kind)	-	5,777	-	6,388
		<u>17,870</u>	<u>5,777</u>	<u>-</u>	<u>6,388</u>
4 Resources expended:		2021		2020	
		Unrestricted funds		Unrestricted funds	
		General fund	Designated funds	General fund	Designated funds
		£	£	£	£
(a)	Cost of generating funds:				
	Activities for generating funds	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

	2021		2020	
	Unrestricted funds	Designated funds	Unrestricted funds	Designated funds
	General fund		General fund	
	£	£	£	£
(b) Charitable activities:				
Guests fees and expenses	7,135	-	480	-
Educational workshop leaders fees and expenses	2,550	-		
Printing, stationery, advertising and postage	4,906	-	1,122	-
Around Kent Folk magazine printing, distribution and other costs	-	4,339	-	3,550
Insurance and licences	513	-	277	-
Hire of storage facility	3,237	-	2,803	-
Other expenses	18,959	-	1,065	-
Depreciation less profit on disposals	55	-	57	-
	<u>37,355</u>	<u>4,339</u>	<u>5,804</u>	<u>3,550</u>

5 Governance costs

The Trust is run by a voluntary committee and does not incur any significant governance costs

6 Tangible fixed assets

Cost:	General fund	Restricted funds	2021 Total
Equipment:	£	£	£
At 1st January 2021	3,140	35,710	38,850
Additions	-	-	-
At 31st December 2021	<u>3,140</u>	<u>35,710</u>	<u>38,850</u>
Depreciation:			
At 1st January 2021	3,085	35,710	38,795
Charge for the year	55	-	55
At 31st December 2021	<u>3,140</u>	<u>35,710</u>	<u>38,850</u>
Net book value:			
At 31st December 2021	-	-	-
At 31st December 2020	55	-	55

7 Restricted funds

Capital equipment funds

By 31st December 2020 the Trust had expended all capital grants on the specified equipment for which the grants were received and these had been capitalised and depreciated in accordance with the accounting policies shown at note 1.

Workshop Fund

In May 2019 the Trust received a grant of £5000 from Kent Community Foundation - The Overstone Trust to run a series of folk song, music and dance workshops in local schools. The Trust chose to work with Wyvern School, a special school for children with severe, profound and complex needs that caters for learners from 3 to 19. Although that fund has been fully expended we continued to work with Wyvern School in 2020 and 2021

Notes which form part of the financial statements (continued)
Year ended 31st December 2021

8 Designated funds

Photograph Exhibition

The Trust collects photographs taken at the Festival and other events and mounts a photograph exhibition which is displayed in various venues to promote folk song, music, dance, crafts and traditions to new audiences. Photographs from the exhibition are also displayed at the Festival. The Trustees have created a designated fund to assist with the costs of the exhibition.

Around Kent Folk

Around Kent Folk magazine is a free guide to folk song, music and dance events and is published six times per year as a printed magazine and online. Advertising income, subscriptions, donations and other income are firstly used to fund production, distribution and other costs. The magazine is operated on a not for profit basis with the small surpluses normally made being used to sponsor the Thursday evening concert at the annual Festival.

Festival Comeback Fund

During 2020 the Trust received voluntary donations from supporters to help secure the longer term future of the Festival. This mainly came in as a result of a Crowdfunding campaign to bring the Wilson Family to perform at the festival and following Virtually Tenterden, an online festival run during the COVID-19 pandemic when the 28th Tenterden Folk Festival was unable to take place. These donations were allocated to the Festival Comeback Fund to be used in 2021.

New equipment fund

When the Trust receives grants to purchase equipment it often needs to contribute to these costs from its own resources or show that it has other matched funding. The Trustees have therefore set aside funds to assist with future material purchases of equipment and the eventual replacement of existing equipment at the end of its useful life.

Fixed asset fund

The fixed asset fund represents the remaining net book value of assets held on the General Fund which will be depreciated over the remainder of their useful life.

Designated funds

	Photograph Exhibition fund £	Around Kent Folk £	Festival Comeback Fund £	New equipment fund £	Fixed asset fund £	2021 Total Designated Funds £
At 1st January 2021	200	2,838	1,248	1,149	55	5,490
Voluntary income						
Donations						-
Around Kent Folk magazine	-	5,777	-	-	-	5,777
	200	8,615	1,248	1,149	55	11,267
Charitable activities:						
Printing, distribution and other costs		4,339				4,339
	200	4,276	1,248	1,149	55	6,928
Transfers (to) from General fund	-	(1,000)	(1,248)	-	(55)	(2,303)
At 31st December 2021	200	3,276	-	1,149	-	4,625

9 Analysis of net assets between funds

	General fund £	Designated funds £	Restricted funds £	2021 Total £
Tangible fixed assets	-	-	-	-
Cash at bank	13,984	4,625	621	19,230
Other current assets	2,635	-	-	2,635
	16,619	4,625	621	21,865
Other net current liabilities	2,080	-	-	2,080
	14,539	4,625	621	19,785

10 Trustees and officers emoluments

No emoluments are paid in respect of the services of Trustees or other officers. The Trust is a Charity managed entirely by volunteers.

11 Related party transactions

There have been no transactions with related parties during the period under review (2019 - none).

12 Taxation

The Trust is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied for its charitable objects. There is no liability to tax for the year.

Detailed statement of financial activities
Year ended 31st December 2021

	Unrestricted General fund £	Photograph exhibition fund £	Unrestricted designated funds Around Kent Folk £	Festival Comeback Fund £	New equipment fund £	Fixed asset fund £	Restricted fund Capital equipment funds £	Workshop fund £	2021 Total Funds £	2020 Total Funds £
Incoming resources per schedule:										
Incoming resources from generated funds:										
Voluntary income	17,687	-		-	-	-	-	-	17,687	9,560
Activities for generating funds	1,033	-	-	-	-	-	-	-	1,033	230
Investment income: Interest receivable	1	-	-	-	-	-	-	-	1	8
Incoming resources from charitable activities	17,870	-	5,777	-	-	-	-	-	23,647	6,388
Total incoming recourses	36,591	-	5,777	-	-	-	-	-	42,368	16,186
Resources expended:										
Cost of generating funds:										
Costs of raffles	-	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-	-
Charitable activities:										
Guests fees										
Festival	4,725	-	-	-	-	-	-	-	4,725	-
Guests expenses and accommodation										
Festival	2,160	-	-	-	-	-	-	-	2,160	480
Donated accommodation	250	-	-	-	-	-	-	-	250	-
Workshop leaders fees and expenses	2,550	-	-	-	-	-	-	-	2,550	667
Hire of PA and sound engineer	700	-	-	-	-	-	-	-	700	-
Hire of security company	1,646	-	-	-	-	-	-	-	1,646	-
Hire of marquees, van, portable toilets, etc.	9,087	-	-	-	-	-	-	-	9,087	-
Hire of venues and halls										
Actual cost	1,150	-	-	-	-	-	-	-	1,150	-
Donated venues and halls - estimated cost	1,190	-	-	-	-	-	-	-	1,190	-
Road closure costs	1,200	-	-	-	-	-	-	-	1,200	-
Medical cover	1,382	-	-	-	-	-	-	-	1,382	-
Repairs and renewals	939	-	-	-	-	-	-	-	939	21
Posters, leaflets, tickets and lanyards	444	-	-	-	-	-	-	-	444	28
Festival programme	1,867	-	-	-	-	-	-	-	1,867	-
Printing, stationery and postage	231	-	-	-	-	-	-	-	231	57
Advertising										
Festival	2,364	-	-	-	-	-	-	-	2,364	1,037
Around Kent Folk magazine printing										
distribution and other costs	-		4,339	-	-	-	-	-	4,339	3,550
Subscriptions and donations	1,012	-	-	-	-	-	-	-	1,012	900
Hire of storage facility	3,237	-	-	-	-	-	-	-	3,237	2,803
Insurance	248	-	-	-	-	-	-	-	248	248
Licences	265	-	-	-	-	-	-	-	265	29
Sundry expenses	197	-	-	-	-	-	-	-	197	144
Bank and Crowdfunding Charges	456	-	-	-	-	-	-	-	456	-
Depreciation	55	-	-	-	-	-	-	-	55	793
	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Total resources expended	37,355	-	4,339	-	-	-	-	-	41,694	10,757
Net incoming (outgoing) resources before transfers	(764)	-	1,438	-	-	-	-	-	674	5,429
Transfers between funds	2,303	-	(1,000)	(1,248)	-	(55)	-	-	-	-
Net movement of funds in year	1,539	-	438	(1,248)	-	(55)	-	-	674	5,429
Reconciliation of funds		-							-	-
Total funds brought forward	13,000	200	2,838	1,248	1,149	55	-	621	19,111	13,682
Total funds carried forward	14,539	200	3,276	-	1,149	-	-	621	19,785	19,111

Schedule of incoming resources
Year ended 31st December 2021

[illegible]