

Chelford Village Pre School

Treasurer's Report year ended 31st December 2020

In 2020 Pre School made a profit of just short of £13.5K, we recouped the loss of just over £13.5k that was made in 2019.

The main areas of change in income and expenditure for the year are as follows:

Income , overall increased by £14k on 2019

- Donations were up by just over £4k, notably two grants received which were applied for by the Manager
- Just over £12k was received under the Government furlough scheme when we had to close Pre School due to covid

Expenditure, overall decreased by £13k on 2019

- Wages were the main reason for this decrease, after a tough 2019 we were able to keep a hold on wages, implementing a system to check staff numbers for each sessions and the management team keeping a monthly check on cashflow and wages.

All other areas of income and expenditure remained roughly the same.

The bank balances at the end of 2020 were:

Current account £26,418

Reserve account £ 4,044

Chelford Village Pre school
Income and Expenditure 2020

	2020 £	2019 £	2018 £	2017 £
<u>INCOME</u>				
Fees - payments	18,006	20,645	24,907	23,800
Fees - SureStart payments	39,904	39,004	34,201	32,609
Donations	4,416	570	500	-
Fundraising - Events	-	378	-	-
Fundraising - Photos / Book club	21	-	15	71
Fundraising - Other	-	130	-	-
Interest received	4	13	6	-
Job Retention Scheme Government Grant	12,150	-	-	-
Miscellaneous Income	582	40	-	1
	<u>75,083</u>	<u>60,780</u>	<u>59,629</u>	<u>56,481</u>
<u>EXPENDITURE</u>				
Rent	4,978	7,180 *	6,887	6,558
Wages & Tax	50,071	60,008	49,406	47,520
Toys & Equipment	915	1,627	684	2,922
Classroom equipment	2,522	-	-	-
Insurance, PLA Membership, OFSTED	957	1,154	818	799
Phone	803	991	765	808
Stationery& Copying	237	183	85	25
Advertising	72	301	206	6
Outings & Parties	-	100	-	-
Course Fees	146	414	3,002	480
Petty Cash	-	482	1,100	200
Sundry Expenses	910	1,866	1,458	1,344
	<u>61,611</u>	<u>74,306</u>	<u>64,411</u>	<u>60,662</u>
<u>SURPLUS/(DEFICIT)</u>	<u>13,472</u>	<u>(13,526)</u>	<u>(4,782)</u>	<u>(4,180)</u>
 Includes accrual for Autumn 2019 rent*	 <u>-</u>	 <u>2,756.72</u>		

Independent examiner's report to the trustees of Chelford Village Pre-School

I report to the trustees on my examination of the accounts of Chelford Village Pre-School (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

This has clearly been another difficult year for the Pre-School as the Committee members have had to contend with the issues raised by the Coronavirus restrictions on the operation of the Pre-School. I have no material concerns after discussions with the Treasurer and have come across no other matters other than the ones stated below in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Accounts are prepared on a receipts and payments basis apart from the following matters:

- Income from the SureStart payments paid by Cheshire East Council to the Trust have been adjusted so the payments included in the Accounts relate only to the year ended 31 December 2020.

Signed:



Name: Cathryn Ruddock

Relevant professional qualification or membership of professional bodies (if any): ACA, ATII

Address: Bate Mill Farmhouse, Bate Mill Lane, Chelford, Macclesfield, Cheshire. SK11 9BW

Date: 23/09/2021