

HUGHES TRAVEL TRUST

England & Wales · Charity number 1038566

Details

Status Registered

Legal form Trust

Registered 1994-06-13

Register [View on the Charity Commission register](#)

Contact

Address Chancery House
30 St Johns Road
Woking
Woking
Surrey
GU21 7SA

Phone 07825064166

Email Andy.Turner@htt-uk.com

Activities

Objects: THE RELIEF OF POVERTY AND SICKNESS AND THE ADVANCEMENT OF RELIGION AMONGST THE BRETHERN. (FOR FURTHER DETAILS PLEASE SEE CLAUSE 2 OF THE TRUST DEED)

Activities: The Trust mainly fulfils its charitable objectives amongst the international group of Christian believers known as the Brethren by providing subsidised travel for those in necessitous circumstances and making travel arrangements to enable members of the Brethren community to attend religious conferences and gospel preaching of the Word of God.

Classification

- **How:** Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Other Defined Groups

Geography

- **Area of benefit:** WORLDWIDE
- Scotland
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£30,391	£61,430	-	-
2024-08-31	£120,328	£105,791	-	-
2023-08-31	£96,659	£108,624	-	-
2022-08-31	£2,854	£313,792	-	-
2021-08-31	£13,518	£107,101	-	-
2020-08-31	£13,518	£107,101	-	-

Trustees

Name	Role	Appointed
ANDREW TURNER		
Adrian Diffey		2025-04-03
CYRIL DAVID PARSONS		

HUGHES TRAVEL TRUST

England & Wales - Charity number 1038566

Accounts

Charity Number: 1038566

HUGHES TRAVEL TRUST
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
31 AUGUST 2025

Wilson Partners Limited
Chancery House, 30 St Johns Road,
Woking, Surrey GU21 7SA

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2025**

The trustees present their report along with the financial statements of the charity Hughes Travel Trust (referred to as “the Trust”) for the year ended 31 August 2025. The comparative period was the year ended 31 August 2024.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees of the charity, who have held office since 1 September 2024 except where noted, are as follows:

C D Parsons
A Turner
A Paterson (resigned 03/04/2025)
A Diffey (appointed 03/04/2025)

The principal address of the charity is the offices of Hughes Travel Trust at Chancery House, 30 St Johns Road, Woking, Surrey, GU21 7SA. The charity is registered under the charity number 1038566.

The trustees have made the following professional appointments:

Solicitor: Farrer & Co LLP, 66 Lincoln’s Inn Fields, London WC2A 3LH
Accountant: Wilson Partners Limited, Chancery House, 30 St Johns Road, Woking, Surrey GU21 7SA
Bankers: Lloyds TSB, 73-75 High Street, Staines, Middlesex TW18 4PP

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status & History

Hughes Travel Trust was originally set up as a trust under a deed dated 1 June 1994 and became a registered charity on 13 June 1994. The charitable trust is governed by the rules and regulations set down in its original trust deed dated 1 June 1994.

Organisational Structure

The overall strategic direction of the Trust is determined by the trustees, who are also responsible for the day-to-day management of the charity. The trustees work closely together, holding meetings as needed and otherwise keeping in touch with one another through informal discussions that take place either face to face, over the telephone, or by e-mail.

Sub-Committees

The Trust does not currently use sub-committees of the board of trustees to assist in the management of the charity

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2025**

Method of Recruitment, Induction & Training of Trustees

Recruitment

Where additional or replacement trustees are needed, the existing trustees will draw up a short list of competent, experienced persons. This is assessed by reference to personal business experience, current trusteeships and any known expertise. References from impartial experienced elders among the Brethren are sought.

Induction & Training

Trustee induction is provided in a meeting through a presentation by the existing trustees setting out the following:

- The objectives of the Trust;
- The terms of the trust deed;
- The charitable nature of the Trust's activities;
- Office procedures and responsibilities;
- Trustee duties;
- Details of the exact role that the new trustee is expected to fulfil; and
- An assessment of any additional training that may be required.

Additional training is provided either by one of the existing trustees or is outsourced where necessary.

Policy for remunerating key management personnel

The trustees who are the key management personnel manage the day to day operations of the trust. They receive no remuneration.

Risk & Governance Matters

The trustees are generally risk averse and will try wherever possible to ensure that the Trust fulfils its charitable objectives with a minimum possible exposure to risk.

The trustees are continuing to document the charity's risk profile and to formalise their approach to risk management. They have already taken significant steps to address key financial risks through updated systems and controls.

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2025**

Trustees' Responsibilities in the Preparation of Financial Statements

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The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES**Charitable Objectives**

The charitable objectives for which the charity was established are the relief of poverty and sickness and the advancement of religion amongst the Brethren.

Charitable Activities

The trustees continually review how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren."

Grant Making Policy

Hughes Travel Trust is not primarily a grant making charity, however specific requests for funding and assistance is considered on a case-by-case basis by the trustees, who make the final decision regarding the giving of any grants.

Representation on Other Bodies

The Trust does not currently pursue its charitable objectives through representation on any other bodies.

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2025**

OBJECTIVES AND ACTIVITIES (Continued)**Public Benefit**

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration when reviewing their aims and objectives, and in planning their future activities.

FINANCIAL REVIEW**Financial Results of Activities & Events**

The Trust generated total incoming resources of £30,391 (Year ended 31 August 2024: £120,328) and expended resources of £61,430 (Year ended 31 August 2024: £105,791), principally in respect of providing funding to support travel costs to aid the religious purposes of the Brethren and making grants to charitable institutions.

Future developments

In 2024/2025 the trustees reviewed how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren", the charity will continue to provide funding to support travel costs and make grants to charitable institutions.

Grant Making

In 2024/2025, the Trust gave £nil in grants (2023/24: £nil) to charitable institutions, see note 4.

Fundraising

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implication on their activities. The charity does not actively raise funds or solicit donations directly from the general public. The Charity does not work directly with commercial sponsors in relation to fundraising. The Trustees are not aware of any complaints made in respect of fundraising during the period.

Reserves Policy

The "free reserves" (general unrestricted fund less fixed assets) of the Charity at 31 August 2025 amounted to £1,768,739 (31 August 2024: £1,799,778).

It is the trustees' view that it is prudent to maintain that accumulated level of free reserves.

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2025**

FINANCIAL REVIEW (Continued)

Investments Policy

The trustees are empowered to invest any money that the Trust does not immediately need in such a manner as they may determine. In practice, the trustees historically held the Trust's "free reserves" as cash in interest bearing bank accounts to ensure that sufficient liquidity is maintained and to maximise returns upon those cash funds in the short term.

The trustees are considering options to diversify their investments and seeking prudent investments to generate a return on the reserves whilst in this period of reflection.

During 2024/2025, the Trust's "free reserves" held as cash generated investment income of £28,999 (2023/2024: £36,166).

This report was approved by the trustees on 12 May 2026 and was signed for and on behalf of the board by

Cyril Parsons

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.....
C D Parsons
Trustee



95D50000-D245-72AB-5E9E-08DEB64FDD8C

.....
A Turner
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUGHES TRAVEL TRUST

Independent examiner's report to the trustees of Hughes Travel Trust

I report to the charity trustees on my examination of the accounts of Hughes Travel Trust (the Trust) for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter

95D50000-D245-72AB-5ECF-08DEB64FDD8C

Andrew Carpenter
Wilson Partners Limited
Chancery House
30 St Johns Road
Woking, Surrey GU21 7SA

Date: 12 May 2026

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2025

	Notes	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2025	Total for the year ended 31 August 2024
INCOME					
Donations	1	1,392	-	1,392	886
Investment income	2	28,999	-	28,999	36,166
Income from charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren	3	-	-	-	83,276
TOTAL INCOME		30,391	-	30,391	120,328
EXPENDITURE					
Charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren		-	-	-	83,275
Grants given	4	-	-	-	-
Other	5	61,430	-	61,430	22,516
TOTAL EXPENDITURE		61,430	-	61,430	105,791
NET INCOME AND NET MOVEMENT IN FUNDS		(31,039)	-	(31,039)	14,537
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 September 2024		1,799,778	-	1,799,778	1,785,241
FUND BALANCES CARRIED FORWARD AT 31 August 2025	9	1,768,739	-	1,768,739	£ 1,799,778

The net movement in funds for the year arises from the charity's continuing activities.

TRUST BALANCE SHEET
as at 31 August 2025

	Notes	31 August 2025	31 August 2024
CURRENT ASSETS			
Debtors	7	141	165,348
Cash at bank and in hand		1,774,598	1,656,791
		<u>1,774,739</u>	<u>1,822,139</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	6,000	22,361
		<u>1,768,739</u>	<u>1,799,778</u>
NET CURRENT ASSETS			
		<u>1,768,739</u>	<u>1,799,778</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,768,739</u>	<u>1,799,778</u>
NET ASSETS			
		<u>£ 1,768,739</u>	<u>£ 1,799,778</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds			
General Fund	10	1,768,739	1,799,778
		<u>1,768,739</u>	<u>1,799,778</u>
TOTAL CHARITY FUNDS			
	10	<u>£ 1,768,739</u>	<u>£ 1,799,778</u>

The financial statements on pages 7 to 14 were approved by the trustees and authorised for issue on 12 May 2026, and are signed on their behalf by

Cyril Parsons

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C D Parsons
Trustee

95D50000-D245-72AB-5EAC-08DEB64FDD8C

A Turner
Trustee

Financial statements for the year ended 31 August 2025**ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future whilst they reflect on how best to further the charitable objective of the trust. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

INCOME

Grants, donations and other similar types of voluntary income are brought into account when there is entitlement, except that donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

All other types of income are also accounted for on an accruals basis.

EXPENDITURE

Expenditure is allocated to the charity's principal activities where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activities are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs include the costs of maintaining the charity as a legal entity such as audit fees, costs of trustees meetings and other costs incurred complying with statutory requirements.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional and the conditions are under the charity's control, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to such conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. All exchange gains or losses are included in the statement of financial activities in the period to which they relate.

Financial statements for the year ended 31 August 2025

ACCOUNTING POLICIES

FUND ACCOUNTING

The general fund comprises the accumulated surpluses of unrestricted incoming resources over resources expended, which are available for use in furtherance of the general objective of the charity.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the accounts. Amounts unspent at the year end are carried forward in the balance sheet.

FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the Instrument.

Basic financial instruments

Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2025	Total for the year ended 31 August 2024
1. DONATIONS				
Donations and other similar income	£ 886	-	£ 886	£ 886
2. INVESTMENT INCOME				
Bank interest receivable on short term cash deposits	28,999	-	28,999	36,166
	£ 28,999	-	£ 28,999	£ 36,166
3. INCOME FROM THE PROVISION OF TRAVEL ARRANGEMENTS				
Travel arrangement income	-	-	-	83,276
	£ -	-	£ -	£ 83,276
4. GRANTS GIVEN				
Grants given to institutions: Gospel Hall Trusts	-	-	-	-
	£ -	-	£ -	£ -

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

	Support costs	Governance costs	Total for the year ended 31 August 2025	Total for the year ended 31 August 2024
5. SUPPORT & GOVERNANCE COSTS				
Legal and professional	-	37,582	37,582	-
Accountancy and advisory	-	11,310	11,310	7,200
Exchange losses/(gains)	124	-	124	-
Telephone	1,486	-	1,486	5,131
Computer expenses and support	4,810	-	4,810	6,791
Motor, travel, room hire and subsistence	5,376	-	5,376	1,658
Bank charges	427	-	427	1,221
Other office costs	315	-	315	515
	<u>£ 12,538</u>	<u>£ 48,892</u>	<u>£ 61,430</u>	<u>£ 22,516</u>

6. STAFF COSTS

There were no employees in the reporting or previous year.

The trustees received no remuneration for their services to the charity or its subsidiary during the current or previous year. Trustees received reimbursement for expenses incurred on behalf of the charity during the year of £2,713 (2024: £3,940).

During the year the charity settled personal expenditure of £nil (2024: £25,142) on behalf of a former trustee. At the year end the former trustee owed the charity £nil (2024 £44,944). Interest was charged at HMRC's official rate.

The trustees are the only key management personnel.

7. DEBTORS

	31 August 2025	31 August 2024
Amounts falling due within one year:		
Trade debtors	-	39,805
Other debtors	141	125,543
	<u>£ 141</u>	<u>£ 165,348</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2025	31 August 2024
Amounts falling due within one year:		
Trade creditors	-	-
Other creditors	-	1,411
Accruals	6,000	20,950
	<u>£ 6,000</u>	<u>£ 22,361</u>
	=====	=====

9. THE FUNDS OF THE CHARITY

	1 September 2024	Incoming resources	Outgoing resources	Transfers between funds	31 August 2025
Unrestricted income funds:					
General Fund	1,799,778	30,391	(61,430)	-	1,768,739
TOTAL FUNDS	<u>£ 1,799,778</u>	<u>£ 30,391</u>	<u>£ (61,430)</u>	<u>-</u>	<u>£ 1,768,739</u>
	=====	=====	=====	=====	=====

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net current assets	Provisions	Total
Unrestricted income funds:				
General Fund	-	1,768,739	-	1,768,739
TOTAL FUNDS	<u>£ -</u>	<u>£1,768,739</u>	<u>-</u>	<u>£ 1,768,739</u>
	=====	=====	=====	=====

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2025

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2024
INCOME			
Donations	886	-	886
Investment income	36,166	-	36,166
Income from charitable activities			
Provision of travel arrangements to aid the religious purposes of the Brethren	83,276	-	83,276
TOTAL INCOME	120,328	-	120,328
EXPENDEDTURE			
Charitable activities			
Provision of travel arrangements to aid the religious purposes of the Brethren	83,276	-	83,276
Grants given	-	-	-
Other	22,516	-	22,516
TOTAL EXPENDEDTURE	105,791	-	105,791
NET INCOME AND NET MOVEMENT IN FUNDS	14,537	-	14,537
RECONCILIATION OF FUNDS			
Fund balances brought forward at 1 September 2023	1,785,241	-	1,785,241
FUND BALANCES CARRIED FORWARD at 31 August 2024	1,799,778	-	1,799,778

HUGHES TRAVEL TRUST

England & Wales - Charity number 1038566

Accounts

Charity Number: 1038566

HUGHES TRAVEL TRUST
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
31 AUGUST 2024

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REFERENCE AND ADMINISTRATIVE DETAILS

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P C Aston	(resigned 12/01/2024)
A Lewis	(resigned 12/01/2024)
C D Parsons	
A Paterson	(resigned 03/04/2025)
A Turner	

A Diffey was appointed as trustee after 31 August 2024 but prior to the date of this report.

The principal address of the charity is the offices of Hughes Travel Trust at Chancery House, 30 St Johns Road, Woking, Surrey, GU21 7SA. The charity is registered under the charity number 1038566.

The trustees have made the following professional appointments:

Solicitor:	Farrer & Co LLP, 66 Lincoln's Inn Fields, London WC2A 3LH
Accountant:	Wilson Partners Limited, Chancery House, 30 St Johns Road, Woking, Surrey GU21 7SA
Bankers:	Lloyds TSB, 73-75 High Street, Staines, Middlesex TW18 4PP Handelsbanken, 2 Queens Square, Lyndhurst Road, Ascot, SL5 9FE

STRUCTURE, GOVERNANCE AND MANAGEMENT

Status & History

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The Trust does not currently use sub-committees of the board of trustees to assist in the management of the charity

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2024**

Method of Recruitment, Induction & Training of Trustees

Recruitment

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Additional training is provided either by one of the existing trustees or is outsourced where necessary.

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Risk & Governance Matters

The trustees are generally risk averse and will try wherever possible to ensure that the Trust fulfils its charitable objectives with a minimum possible exposure to risk.

The trustees are continuing to document the charity's risk profile and to formalise their approach to risk management. They have already taken significant steps to address key financial risks through updated systems and controls.

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- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

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The trust is no longer actively organising travel arrangements to aid the religious purposes of the Brethren. Accordingly, the trustees continually review how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren."

Grant Making Policy

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TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2024

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit

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FINANCIAL REVIEW

Financial Results of Activities & Events

The Trust generated total incoming resources of £120,328 (Year ended 31 August 2023: £96,659) and expended resources of £105,791 (Year ended 31 August 2023: £108,624), principally in respect of providing funding to support travel costs to aid the religious purposes of the Brethren and making grants to charitable institutions.

Future developments

In 2023/2024 the trustees reviewed how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren", the charity will continue to provide funding to support travel costs and make grants to charitable institutions.

Grant Making

In 2023/2024, the Trust gave £nil in grants (2022/23: £nil) to charitable institutions, see note 3.

Fundraising

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implication on their activities. The charity does not actively raise funds or solicit donations directly from the general public. The Charity does not work directly with commercial sponsors in relation to fundraising. The Trustees are not aware of any complaints made in respect of fundraising during the period.

Reserves Policy

The "free reserves" (general unrestricted fund less fixed assets) of the Charity at 31 August 2024 amounted to £1,799,778 (31 August 2023: £1,785,241).

It is the trustees' view that it is prudent to maintain that accumulated level of free reserves whilst they reflect on how best to further the charitable objectives of the trust.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2024

FINANCIAL REVIEW (Continued)

Investments Policy

The trustees are empowered to invest any money that the Trust does not immediately need in such a manner as they may determine. In practice, the trustees historically held the Trust's "free reserves" as cash in interest bearing bank accounts to ensure that sufficient liquidity is maintained to enable payment in advance for charter flights as and when required, but also to maximise returns upon those cash funds in the short term.

The trustees are considering options to diversify their investments and seeking prudent investments to generate a return on the reserves whilst in this period of reflection.

During 2023/2024, the Trust's "free reserves" held as cash generated investment income of £36,166 (2022/2023: £15,684).

This report was approved by the trustees on 23 June 2025 and was signed for and on behalf of the board by



Cyril Parsons (Jun 23, 2025 18:25 GMT+1)

C D Parsons
Trustee



Andrew Turner (Jun 23, 2025 17:49 GMT+1)

A Turner
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUGHES TRAVEL TRUST

Independent examiner's report to the trustees of Hughes Travel Trust

I report to the charity trustees on my examination of the accounts of Hughes Travel Trust (the Trust) for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter

Andrew Carpenter (Jun 24, 2025 10:55 GMT+1)

Andrew Carpenter
Wilson Partners Limited
Chancery House
30 St Johns Road
Woking, Surrey GU21 7SA

Date: 23 June 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2024

	Notes	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2024	Total for the year ended 31 August 2023
INCOME					
Donations	1	886	-	886	886
Investment income	2	36,166	-	36,166	15,684
Income from charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren	3	83,276	-	83,276	80,089
TOTAL INCOME		120,328	-	120,328	96,659
EXPENDITURE					
Charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren		83,276	-	83,276	76,721
Grants given	4	-	-	-	-
Other	5	22,516	-	22,516	31,903
TOTAL EXPENDITURE		105,791	-	105,791	108,624
NET INCOME AND NET MOVEMENT IN FUNDS					
		14,537	-	14,537	(11,965)
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 September 2023		1,785,241	-	1,785,241	1,797,206
FUND BALANCES CARRIED FORWARD AT 31 August 2024	9	1,799,778	-	1,799,778	£ 1,785,241

The net movement in funds for the year arises from the charity's continuing activities.

TRUST BALANCE SHEET
as at 31 August 2024

	Notes	31 August 2024	31 August 2023
CURRENT ASSETS			
Debtors	7	165,348	72,422
Cash at bank and in hand		1,656,791	1,770,597
		<u>1,822,139</u>	<u>1,843,019</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	22,361	57,778
		<u>1,799,778</u>	<u>1,785,241</u>
NET CURRENT ASSETS			
		<u>1,799,778</u>	<u>1,785,241</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,799,778</u>	<u>1,785,241</u>
NET ASSETS			
		<u>£ 1,799,778</u>	<u>£ 1,785,241</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds			
General Fund	10	1,799,778	1,785,241
		<u>1,799,778</u>	<u>1,785,241</u>
TOTAL CHARITY FUNDS			
	10	<u>£ 1,799,778</u>	<u>£ 1,785,241</u>

The financial statements on pages 7 to 14 were approved by the trustees and authorised for issue on 23 June 2025, and are signed on their behalf by



Cyril Parsons (Jun 23, 2025 18:25 GMT+1)

C D Parsons
Trustee



Andrew Turner (Jun 23, 2025 17:49 GMT+1)

A Turner
Trustee

Financial statements for the year ended 31 August 2024**ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future whilst they reflect on how best to further the charitable objective of the trust. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

INCOME

Grants, donations and other similar types of voluntary income are brought into account when there is entitlement, except that donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

All other types of income are also accounted for on an accruals basis.

EXPENDITURE

Expenditure is allocated to the charity's principal activities where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activities are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs include the costs of maintaining the charity as a legal entity such as audit fees, costs of trustees meetings and other costs incurred complying with statutory requirements.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional and the conditions are under the charity's control, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to such conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. All exchange gains or losses are included in the statement of financial activities in the period to which they relate.

Financial statements for the year ended 31 August 2024

ACCOUNTING POLICIES

FUND ACCOUNTING

The general fund comprises the accumulated surpluses of unrestricted incoming resources over resources expended, which are available for use in furtherance of the general objective of the charity.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the accounts. Amounts unspent at the year end are carried forward in the balance sheet.

FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the Instrument.

Basic financial instruments

Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2024	Total for the year ended 31 August 2023
1. DONATIONS				
Donations and other similar income	£ 886	-	£ 886	£ 886
2. INVESTMENT INCOME				
Bank interest receivable on short term cash deposits	36,166	-	36,166	15,684
	£ 36,166	-	£ 36,166	£ 15,684
3. INCOME FROM THE PROVISION OF TRAVEL ARRANGEMENTS				
Travel arrangement income	83,276	-	83,276	80,089
	£ 83,276	-	£ 83,276	£ 80,089
			Total for the year ended 31 August 2024	Total for the year ended 31 August 2023
4. GRANTS GIVEN				
Grants given to institutions: Gospel Hall Trusts	-	-	-	-
	£ -	-	£ -	£ -

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

	Support costs	Governance costs	Total for the year ended 31 August 2024	Total for the year ended 31 August 2023
5. SUPPORT & GOVERNANCE COSTS				
Legal and professional	-	-	-	-
Accountancy and advisory	-	7,200	7,200	18,600
Exchange losses/(gains)	-	-	-	(8)
Telephone	5,131	-	5,131	4,180
Postage, printing and stationery	-	-	-	-
Computer expenses and support	6,791	-	6,791	5,614
Motor, travel, room hire and subsistence	1,658	-	1,658	2,351
Bank charges	1,221	-	1,221	919
Other office costs	515	-	515	247
	<u>£ 15,316</u>	<u>£ 7,200</u>	<u>£ 22,516</u>	<u>£ 31,903</u>

	Year ended 31 August 2024	Year ended 31 August 2023
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6. STAFF COSTS

The average monthly number of persons employed by the charity (excluding trustees) during the year was, as follows:

	No.	No.
Administrative staff	-	-

The trustees received no remuneration for their services to the charity or its subsidiary during the current or previous year. Trustees received reimbursement for expenses incurred on behalf of the charity during the year of £3,940 (2023: £460).

During the year the charity settled personal expenditure of £25,142 (2023: £19,802) on behalf of a trustee. At the year end the trustee owed the charity £44,944 (2023 £19,802). This amount has been repaid in full after the year end with interest charged at HMRC's official rate.

The trustees are the only key management personnel.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

7. DEBTORS

	31 August 2024	31 August 2023
Amounts falling due within one year:		
Trade debtors	39,805	26,595
Other debtors	125,543	45,827
	<u>£ 165,348</u>	<u>£ 72,422</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2024	31 August 2023
Amounts falling due within one year:		
Trade creditors	-	3,420
Other creditors	1,411	26,278
Accruals	20,950	28,080
	<u>£ 22,361</u>	<u>£ 57,778</u>

9. THE FUNDS OF THE CHARITY

	1 September 2023	Incoming resources	Outgoing resources	Transfers between funds	31 August 2024
Unrestricted income funds:					
General Fund	1,785,241	120,328	(105,791)	-	1,799,778
TOTAL FUNDS	<u>£ 1,785,241</u>	<u>£ 120,328</u>	<u>£ (105,791)</u>	<u>-</u>	<u>£ 1,799,778</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net current assets	Provisions	Total
Unrestricted income funds:				
General Fund	-	1,799,778	-	1,799,778
TOTAL FUNDS	<u>£ -</u>	<u>£ 1,799,778</u>	<u>-</u>	<u>£ 1,799,778</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2024

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2023
INCOME			
Donations	886	-	886
Investment income	15,684	-	15,684
Income from charitable activities			
Provision of travel arrangements to aid the religious purposes of the Brethren	80,089	-	80,089
TOTAL INCOME	96,659	-	96,659
EXPENDE DITURE			
Charitable activities			
Provision of travel arrangements to aid the religious purposes of the Brethren	76,721	-	76,721
Grants given	-	-	-
Other	31,903	-	31,903
TOTAL EXPENDE DITURE	108,624	-	108,624
NET INCOME AND NET MOVEMENT IN FUNDS	(11,965)	-	(11,965)
RECONCILIATION OF FUNDS			
Fund balances brought forward at 1 September 2022	1,797,206	-	1,797,206
FUND BALANCES CARRIED FORWARD at 31 August 2023	1,785,241	-	1,785,241

HUGHES TRAVEL TRUST

England & Wales - Charity number 1038566

Accounts

Charity Number: 1038566

HUGHES TRAVEL TRUST
TRUSTEES' ANNUAL REPORT & FINANCIAL STATEMENTS
31 AUGUST 2023

Wilson Partners Limited
Chancery House, 30 St Johns Road,
Woking, Surrey GU21 7SA

**TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2023**

The trustees present their report along with the financial statements of the charity Hughes Travel Trust (referred to as "the Trust") for the year ended 31 August 2023. The comparative period was the year ended 31 August 2022.

The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

The trustees of the charity, who have held office since 1 September 2022, are as follows:

P C Aston	(resigned 12/01/2024)
A Lewis	(resigned 12/01/2024)
C D Parsons	
A Paterson	(resigned 03/04/2025)
A Turner	

A Diffey was appointed as trustee after 31 August 2023 but prior to the date of this report.

The principal address of the charity is the offices of Hughes Travel Trust at Chancery House, 30 St Johns Road, Woking, Surrey, GU21 7SA. The charity is registered under the charity number 1038566.

The trustees have made the following professional appointments:

Solicitor:	Farrer & Co LLP, 66 Lincoln's Inn Fields, London WC2A 3LH
Accountant:	Wilson Partners Limited, Chancery House, 30 St Johns Road, Woking, Surrey GU21 7SA
Bankers:	Lloyds TSB, 73-75 High Street, Staines, Middlesex TW18 4PP Handelsbanken, 2 Queens Square, Lyndhurst Road, Ascot, SL5 9FE

STRUCTURE, GOVERNANCE AND MANAGEMENT**Status & History**

Hughes Travel Trust was originally set up as a trust under a deed dated 1 June 1994 and became a registered charity on 13 June 1994. The charitable trust is governed by the rules and regulations set down in its original trust deed dated 1 June 1994.

Organisational Structure

The overall strategic direction of the Trust is determined by the trustees, who are also responsible for the day-to-day management of the charity. The trustees work closely together, holding meetings as needed and otherwise keeping in touch with one another through informal discussions that take place either face to face, over the telephone, or by e-mail.

Sub-Committees

The Trust does not currently use sub-committees of the board of trustees to assist in the management of the charity

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2023

Method of Recruitment, Induction & Training of Trustees

Recruitment

Where additional or replacement trustees are needed, the existing trustees will draw up a short list of competent, experienced persons. This is assessed by reference to personal business experience, current trusteeships and any known expertise. References from impartial experienced elders among the Brethren are sought.

Induction & Training

Trustee induction is provided in a meeting through a presentation by the existing trustees setting out the following:

- The objectives of the Trust;
- The terms of the trust deed;
- The charitable nature of the Trust's activities;
- Office procedures and responsibilities;
- Trustee duties;
- Details of the exact role that the new trustee is expected to fulfil; and
- An assessment of any additional training that may be required.

Additional training is provided either by one of the existing trustees or is outsourced where necessary.

Policy for remunerating key management personnel

The trustees who are the key management personnel manage the day to day operations of the trust. They receive no remuneration.

Risk & Governance Matters

The trustees are generally risk averse and will try wherever possible to ensure that the Trust fulfils its charitable objectives with a minimum possible exposure to risk.

The trustees are continuing to document the charity's risk profile and to formalise their approach to risk management. They have already taken significant steps to address key financial risks through updated systems and controls.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2023

Trustees' Responsibilities in the Preparation of Financial Statements

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

OBJECTIVES AND ACTIVITIES

Charitable Objectives

The charitable objectives for which the charity was established are the relief of poverty and sickness and the advancement of religion amongst the Brethren.

Charitable Activities

The trust is no longer actively organising travel arrangements to aid the religious purposes of the Brethren. Accordingly, the trustees continually review how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren."

Grant Making Policy

Hughes Travel Trust is not primarily a grant making charity, however specific requests for funding and assistance is considered on a case-by-case basis by the trustees, who make the final decision regarding the giving of any grants.

Representation on Other Bodies

The Trust does not currently pursue its charitable objectives through representation on any other bodies.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2023

OBJECTIVES AND ACTIVITIES (Continued)

Public Benefit

The trustees have taken The Charity Commission's specific and general guidance on public benefit (contained within the guidance publication "The Advancement of Religion for the Public Benefit" and with the revised guidance publication "Charities and Public Benefit") into consideration when reviewing their aims and objectives, and in planning their future activities.

FINANCIAL REVIEW

Financial Results of Activities & Events

The Trust generated total incoming resources of £96,659 (Year ended 31 August 2022: £2,854) and expended resources of £108,624 (Year ended 31 August 2022: £313,792), principally in respect of providing funding to support travel costs to aid the religious purposes of the Brethren and making grants to charitable institutions.

Future developments

In 2022/2023 the trustees reviewed how the trust can best further its charitable objective, namely "The relief of poverty and sickness and the advancement of religion amongst the Brethren", the charity will continue to provide funding to support travel costs and make grants to charitable institutions.

Grant Making

In 2022/2023, the Trust gave £nil in grants (2021/22: £21,350) to charitable institutions, see note 3.

Fundraising

The Trustees take their responsibility under the Charities (Protection and Social Investment) Act 2016 seriously and have considered the implication on their activities. The charity does not actively raise funds or solicit donations directly from the general public. The Charity does not work directly with commercial sponsors in relation to fundraising. The Trustees are not aware of any complaints made in respect of fundraising during the period.

Reserves Policy

The "free reserves" (general unrestricted fund less fixed assets) of the Charity at 31 August 2023 amounted to £1,785,241 (31 August 2022: £1,797,206).

It is the trustees' view that it is prudent to maintain that accumulated level of free reserves whilst they reflect on how best to further the charitable objectives of the trust.

TRUSTEES' ANNUAL REPORT
for the year ended 31 August 2023

FINANCIAL REVIEW (Continued)

Investments Policy

The trustees are empowered to invest any money that the Trust does not immediately need in such a manner as they may determine. In practice, the trustees historically held the Trust's "free reserves" as cash in interest bearing bank accounts to ensure that sufficient liquidity is maintained to enable payment in advance for charter flights as and when required, but also to maximise returns upon those cash funds in the short term.

The trustees are considering options to diversify their investments and seeking prudent investments to generate a return on the reserves whilst in this period of reflection.

During 2022/2023, the Trust's "free reserves" held as cash generated investment income of £15,684 (2021/2022: £1,965).

This report was approved by the trustees on 23 June 2025, and was signed for and on behalf of the board by



Cyril Parsons (Jun 23, 2025 18:24 GMT+1)

C D Parsons
Trustee



Andrew Turner (Jun 23, 2025 17:46 GMT+1)

A Turner
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HUGHES TRAVEL TRUST

Independent examiner's report to the trustees of Hughes Travel Trust

I report to the charity trustees on my examination of the accounts of Hughes Travel Trust (the Trust) for the year ended 31 August 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Carpenter

Andrew Carpenter (Jun 24, 2025 10:51 GMT+1)

Andrew Carpenter
Wilson Partners Limited
Chancery House
30 St Johns Road
Woking, Surrey GU21 7SA

Date: 23 June 2025

STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 August 2023

	Notes	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2023	Total for the year ended 31 August 2022
INCOME					
Donations	1	886	-	886	889
Investment income	2	15,684	-	15,684	1,965
Income from charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren	3	80,089	-	80,089	-
TOTAL INCOME		<u>96,659</u>	<u>-</u>	<u>96,659</u>	<u>2,854</u>
EXPENDITURE					
Charitable activities					
Provision of travel arrangements to aid the religious purposes of the Brethren		76,721	-	79,721	258,695
Grants given	4	-	-	-	21,350
Other	5	31,903	-	31,903	33,747
TOTAL EXPENDITURE		<u>108,624</u>	<u>-</u>	<u>108,624</u>	<u>313,792</u>
NET INCOME AND NET MOVEMENT IN FUNDS					
		(11,965)	-	(11,965)	(310,938)
RECONCILIATION OF FUNDS					
Fund balances brought forward at 1 September 2022		1,797,206	-	1,797,206	2,108,144
FUND BALANCES CARRIED FORWARD AT 31 August 2023	9	<u>1,785,241</u>	<u>-</u>	<u>1,785,241</u>	<u>£ 1,797,206</u>

The net movement in funds for the year arises from the charity's continuing activities.

TRUST BALANCE SHEET
as at 31 August 2023

	Notes	31 August 2023	31 August 2022
CURRENT ASSETS			
Debtors	7	72,422	-
Cash at bank and in hand		1,770,597	1,801,570
		<u>1,843,019</u>	<u>1,801,570</u>
CURRENT LIABILITIES			
Creditors: Amounts falling due within one year	8	57,778	4,364
		<u>1,785,241</u>	<u>1,797,206</u>
NET CURRENT ASSETS			
		<u>1,785,241</u>	<u>1,797,206</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,785,241</u>	<u>1,797,206</u>
NET ASSETS			
		<u>£ 1,785,241</u>	<u>£ 1,797,206</u>
THE FUNDS OF THE CHARITY			
Unrestricted income funds			
General Fund	10	1,785,241	1,797,206
		<u>1,785,241</u>	<u>1,797,206</u>
TOTAL CHARITY FUNDS			
	10	<u>£ 1,785,241</u>	<u>£ 1,797,206</u>

The financial statements on pages 7 to 14 were approved by the trustees and authorised for issue on 23 June 2025, and are signed on their behalf by



Cyril Parsons (Jun 23, 2025 18:24 GMT+1)

C D Parsons
Trustee



Andrew Turner (Jun 23, 2025 17:46 GMT+1)

A Turner
Trustee

Financial statements for the year ended 31 August 2023**ACCOUNTING POLICIES**

BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (second edition – October 2019) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Charity constitutes a public benefit entity as defined by FRS102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

At the time of approving the financial statements, the trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future whilst they reflect on how best to further the charitable objective of the trust. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

INCOME

Grants, donations and other similar types of voluntary income are brought into account when there is entitlement, except that donated income is included gross of any attributable tax recoverable, where relevant. Donations given for specific purposes are treated as restricted income.

All other types of income are also accounted for on an accruals basis.

EXPENDITURE

Expenditure is allocated to the charity's principal activities where the costs can be identified as being directly related to that activity. All costs that cannot be identified as relating directly to the charity's principal activities are categorised as either support costs or governance costs. Any costs that cannot be specifically categorised are allocated in proportions based upon a suitable ratio applicable to the nature of the cost involved.

Governance costs include the costs of maintaining the charity as a legal entity such as audit fees, costs of trustees meetings and other costs incurred complying with statutory requirements.

Grants payable are recognised in the period in which the approved offer is conveyed to the recipient except in those cases where the offer is conditional and the conditions are under the charity's control, such grants being recognised only when the conditions attaching to the award are fulfilled. Grants offered subject to such conditions, which have not been met at the balance sheet date, are noted as a potential commitment, but are not treated as a liability.

FOREIGN CURRENCIES

Transactions denominated in foreign currencies are recorded using the rate of exchange ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated using the rate of exchange ruling at the balance sheet date. All exchange gains or losses are included in the statement of financial activities in the period to which they relate.

Financial statements for the year ended 31 August 2023

ACCOUNTING POLICIES

FUND ACCOUNTING

The general fund comprises the accumulated surpluses of unrestricted incoming resources over resources expended, which are available for use in furtherance of the general objective of the charity.

Designated funds are a particular form of unrestricted funds consisting of amounts, which have been allocated or designated for specific purposes by the trustees. The use of designated funds remains at the discretion of the trustees.

Restricted funds are funds subject to specific conditions imposed by donors. The purpose and use of the restricted funds are set out in the notes to the accounts. Amounts unspent at the year end are carried forward in the balance sheet.

FINANCIAL INSTRUMENTS

The charity has financial assets and financial liabilities of a kind that qualify as basic financial instruments.

Financial instruments are recognised in the charity's statement of financial position when the charity becomes party to the contractual provisions of the Instrument.

Basic financial instruments

Basic financial instruments are recognised initially in the accounts at transaction price, including any transaction costs. At the end of each accounting period, basic financial instruments are recognised at amortised cost. For debt instruments this is calculated using the effective interest rate method.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2023	Total for the year ended 31 August 2022
1. DONATIONS				
Donations and other similar income	£ 886	-	£ 886	£ 891
2. INVESTMENT INCOME				
Bank interest receivable on short term cash deposits	15,684	-	15,684	1,965
	£ 15,684	-	£ 15,684	£ 1,965
3. INCOME FROM THE PROVISION OF TRAVEL ARRANGEMENTS				
Travel arrangement income	80,089	-	80,089	-
	£ 80,089	-	£ 80,089	£ -
			Total for the year ended 31 August 2023	Total for the year ended 31 August 2022
4. GRANTS GIVEN				
Grants given to institutions: Gospel Hall Trusts	-	-	-	21,350
	£ -	-	£ -	£ 21,350

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

	Support costs	Governance costs	Total for the year ended 31 August 2023	Total for the year ended 31 August 2022
5. SUPPORT & GOVERNANCE COSTS				
Legal and professional	-	-	-	-
Accountancy and advisory	-	18,600	18,600	3,680
Exchange losses/(gains)	(8)	-	(8)	4
Telephone	4,180	-	4,180	4,527
Postage, printing and stationery	-	-	-	18
Computer expenses and support	5,614	-	5,614	13,765
Motor, travel, room hire and subsistence	2,351	-	2,351	9,859
Bank charges	919	-	919	1,682
Other office costs	247	-	247	212
Depreciation	-	-	-	-
	<u>£ 13,303</u>	<u>£ 18,600</u>	<u>£ 31,903</u>	<u>£ 33,747</u>

	Year ended 31 August 2023	Year ended 31 August 2022
6. STAFF COSTS		

The average monthly number of persons employed by the charity (excluding trustees) during the year was, as follows:

	No.	No.
Administrative staff	-	-

The trustees received no remuneration for their services to the charity or its subsidiary during the current or previous year. Trustees received reimbursement for expenses incurred on behalf of the charity during the year of £460 (2022: £nil).

During the year the charity settled personal expenditure of £19,802 (2022: £nil) on behalf of a trustee. At the year end the trustee owed the charity £19,802 (2022: £nil). This amount has been repaid in full after the year end with interest charged at HMRC's official rate.

The trustees are the only key management personnel.

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

7. DEBTORS

	31 August 2023	31 August 2022
Amounts falling due within one year:		
Trade debtors	26,595	-
Other debtors	45,827	-
	<u>£ 72,422</u>	<u>£ -</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31 August 2023	31 August 2022
Amounts falling due within one year:		
Trade creditors	3,420	1,561
Other creditors	26,278	703
Accruals	28,080	2,100
	<u>£ 57,778</u>	<u>£ 4,364</u>

9. THE FUNDS OF THE CHARITY

	1 September 2022	Incoming resources	Outgoing resources	Transfers between funds	31 August 2023
Unrestricted income funds:					
General Fund	1,797,206	96,659	(108,624)	-	1,785,241
TOTAL FUNDS	<u>£ 1,797,206</u>	<u>£ 96,659</u>	<u>£ (108,624)</u>	<u>-</u>	<u>£ 1,785,241</u>

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Fixed assets	Net current assets	Provisions	Total
Unrestricted income funds:				
General Fund	-	1,785,241	-	1,785,241
TOTAL FUNDS	<u>£ -</u>	<u>£ 1,785,241</u>	<u>-</u>	<u>£ 1,785,241</u>

NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 August 2023

11. COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total for the year ended 31 August 2022
INCOME			
Donations	889	-	889
Investment income	1,965	-	1,965
TOTAL INCOME	2,854	-	2,854
EXPENDE DITURE			
Charitable activities			
Provision of travel arrangements to aid the religious purposes of the Brethren	258,695	-	258,695
Grants given	21,350	-	21,350
Other	33,747	-	33,747
TOTAL EXPENDE DITURE	313,792	-	313,792
NET INCOME AND NET MOVEMENT IN FUNDS	(310,938)	-	(310,938)
RECONCILIATION OF FUNDS			
Fund balances brought forward at 1 September 2021	2,108,144	-	2,108,144
FUND BALANCES CARRIED FORWARD at 31 August 2022	1,797,206	-	1,797,206