



Chair's report

Overview:

After a couple of very challenging years for Playgroup, during Covid and the years recovering afterwards, we have seen a positive year of increased stability and growth. With the high demand for places, particularly as funded hours for all 2 years olds came into play, we were able to hire more staff and open both rooms full time. We are very thankful that the playgroup's position has stabilised and we are still able to keep fees low for local families.

Staff:

We are thankful to Natalie for her continued hard work running and keeping the playgroup stable, showing fantastic initiative and great management skills. Over the past year there has been big staff changes, starting with Leslie and Tiff joining us in September and Faye and Rachel joining us in the past few months. We are grateful for the hard work all staff have put in to make the playgroup a safe and enjoyable environment for our children.

I also want to say a special congratulations to Jess who welcomed her baby at the start of June.

Competitors:

I wanted to briefly mention the challenge that has occurred since a competitor will open up provision for children in September. This thankfully hasn't impacted the playgroup or the numbers for children starting in September and we have seen such a positive response from parents who continue to send their children to Wilford Village Playgroup.

Thanks:

Before I pass onto Alex and Natalie I would like to thank a few people.

Firstly, to the committee members who have served this year – Alex and Natalie who have given their time to support the playgroup. The playgroup is unable to run without a strong team behind it and I'm thankful for all the insight that you have both brought and I am thankful to have you as part of the committee.

Natalie, I want to thank you for all your continued hard work as manager. Throughout the good and tough times, I am so proud of the way you have stepped up and managed the playgroup this year. Your dedication and commitment to the playgroup is admirable and we are lucky to have you leading the team. The hard work you have put into the children is recognisable not only by the successful events you have run, including the summer fundraiser and the room 2 graduation, but from the outstanding praise from the parents and those local to Wilford Village Playgroup.

I wanted to also thank Faye for taking on the role as SENCO lead. It makes such an impact on parents to see their children supported in this area and we are thankful for the continued work that is being put in.



To all the other staff at the playgroup, I want to say a big thank you on behalf of myself, the parents and children for the level of care you put in for the children. Always giving them a great experience and range of opportunities at Playgroup.

Finally thank you all for coming to the AGM, I hope that you will consider getting involved with the committee – it is a real privilege to have a role in shaping the playgroup for our children and seeing it go from strength to strength!

Wilford Village Playgroup AGM 19 July 2024

Treasurer's Report

Wilford Village Playgroup is a charitable organisation, we use HiCloud accounting limited based in Wilford business park for their accounting and payroll services. They provide us with access to QuickBooks which is a popular small business accounting software package. At the end of each financial year, our accountant Richard Austin from HiCloud complete an annual report before we submit it to Sarah Daykin, a Wilford based AAT regulated and licenced independent account examiner, for account examination.

Our Financial year 2023-2024 annual report is currently undergoing this process, with finalised accounts expected soon from Sarah Daykin and once complete will be uploaded to the Charity Commission government website. It can, therefore, be viewed together with the reports from previous years if anyone is interested.

The draft annual report shows that Playgroup has had a fantastic financial year. The Playgroup has increased its annual income to £173,143 compared to an income of £148,145. This means that Playgroup has increased its income this financial year compared to last by £24,998, and overall the draft accounts are showing that Playgroup has made a profit of just over £33,000. It was only two years ago that Playgroup had made regularly made a loss year on year so it is fantastic to see that Playgroup has recovered from Covid and can continue in the future.

This is very positive news and I would like to highlight several areas of financial success:

- - As set out in the Chair's and Managers' reports Playgroup has been able to spend funds on staff training, and we have hired several new members of staff. Investing in our staff is important as well as ensuring that the children benefit from trained practitioners.
- - We have been able to increase hourly pay for all our staff this year, whilst keeping prices for parents competitively low when compared to other early years facilities in the surrounding areas. We aim to review staff salaries again in September with a view to increasing hourly rates again.
- - Extending the hours in Room 1 has had a very positive impact on Playgroup's financial position and we feel that the decision to open Room 1 was the right one for Playgroup, as it has allowed parents to take advantage of the change in the government free hours provision that came into force this year.

In conclusion to my points, Playgroup staff, and in particular Natalie, and the committee have worked really hard this year to make the expansion of Room 1 a success and to continue to provide parents with a safe, community and parent led early years setting. As can be seen in the accounts expenditure for Playgroup continues to increase due to increases in prices which are affecting businesses and charities across all industries now however with small but affordable increases to the half day and full day rates alongside the opening of Room 1 full time, Playgroup has managed to make enough to cover these increases in expenditure. We hope that next year we will continue to see a stable financial performance which enables us to keep Playgroup open for the local community whilst also enabling us to ensure that our staff are paid properly in line with the increasing cost of living. We also know that there have been concerns about the future of Playgroup, which have been mentioned in the Chair's report, regarding another setting opening close by, however we are not concerned by this and the strong financial performance of Playgroup demonstrates to us that Playgroup is doing well and will continue to do well next year.



Manager's Report

Firstly, thank you all for coming. Where has this year gone! it has been a busy year and we have achieved so much as a playgroup and gained some fantastic new staff who have made playgroup shine against the rest, including Tiff, Deputy and Room 2 Lead, Lesley in room 2 and Faye who is our experienced and dedicated SENCO and soon to be promoted to Room 1 Lead.

Current numbers

See below current numbers on register.

Room 1 – Caterpillars - 27 Children on register.

Monday AM	Monday PM	Tuesday AM	Tuesday PM	Wednesday AM	Wednesday PM	Thursday AM	Thursday PM	Friday AM	Friday PM
15	9	20	18	16	9	19	17	16	17

Room 2 – Butterflies – 27- Children on register.

Monday AM	Monday PM	Tuesday AM	Tuesday PM	Wednesday AM	Wednesday PM	Thursday AM	Thursday PM	Friday AM	Friday PM
20	16	24	23	21	21	19	17	19	18

Numbers in Room 1 are similar to those of last year, Room 2 numbers have been considerably higher averaging 14 children a day.

Numbers on the register for September are looking positive as a starting point for both rooms.

Room 1 – 26 with the highest day 16.

Room 2 – 23 with the highest day 20.

Staffing in September

Room 1:

Faye - Room 1 Lead/SENCO

Lynne/Kim- Level 3

Jyoti – Level 2

Joyti is currently training for level 3 qualification

Room 2:

Tiff – Room 2 Lead

Lesley/Tracey - Level 3

We have support staff Rachel and Charlie who cover when needed and run the parent and toddler group on a Friday morning to get two year olds on the waiting list.



Opening hours

We are currently still offering our 15 minutes either side wrap around care which has been very helpful for some parents, so this will continue into the next academic year.

WYCS are now taking our 3 year olds for morning and afterschool, and they have had some applicants.

Staff training and CDP

Most staff are level 3 qualified or above and Jyoti is currently working hard to complete her NVQ level 3.

Staff are now all first aid trained and several staff have been trained in food safety for snack preparation.

Staff have also taken part in training courses to continue their professional development including, maths and literacy courses and leadership and SENCO networks.

Developments

Staff have been working hard to get our room curriculums for each room completed, with displays such as; what we expect and want the children to know, learn and achieve in each room.

During the holidays staff will be working hard to get the rooms and garden ready for September, we will be adding new resources and buying new equipment including tables/chairs, home corner etc.

Faye, who joined us in April, will be arranging some sing and sign sessions for the parents to come into the playgroup.

We also have tots sports returning in September on Tuesday's for our room 2 children and Lauren, our dance teacher who comes on a Thursday and spends time with both rooms.

Things to be proud of

Playgroup has organised some successful fundraisers, including the latest Summer BBQ, that have been extremely busy raising £403 and gained 3 new starters for September, so overall was a fantastic day!

Our room 2 children recently had their graduation over at the school which was also a big success, the children did so well learning their dance and songs and the parents/carers were overwhelmed with the preparation and dedication that had gone into the ceremony to make it happen, so a big well done to Tiff, Faye and Lesley for that.

Finally, none of the work we do here could happen without the dedication of the staff and committee. Thank you to all the staff and committee for their continued commitment and support, and I look forward to next year.

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

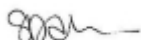
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any): AAT

Address: 42 Dungannon Road, Clifton, Nottingham NG11 9BT

Date: 07/09/2024

Wilford Village Playgroup

Charity No. 1038552

Trustees' Report and Unaudited Accounts

31 March 2024

Wilford Village Playgroup
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The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following trustees served during the year:

P. Heseltine

A. Leeming

J. Miller

E. Potter

A. Shaheen

Accountants

HiCloud Accounting Limited

Unit 7

Wheatcroft Business Park

Landmere Lane

Nottingham

NG12 4DG

ACHIEVEMENTS AND PERFORMANCE

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E. Potter

Trustee

31 March 2024

Wilford Village Playgroup
Statement of Financial Activities
for the year ended 31 March 2024

		Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
	Notes				
Income and endowments from:					
Other	3	173,143	-	173,143	148,145
Total		173,143	-	173,143	148,145
Expenditure on:					
Other	4	139,687	-	139,687	136,487
Total		139,687	-	139,687	136,487
Net gains on investments		-	-	-	-
Net income		33,456	-	33,456	11,658
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		33,456	-	33,456	11,658
Other gains and losses					
Other Gains		200	-	200	59
Net movement in funds		33,656	-	33,656	11,717
Reconciliation of funds:					
Total funds brought forward		56,105	3,017	59,122	47,405
Total funds carried forward		89,761	3,017	92,778	59,122

Wilford Village Playgroup**Balance Sheet****at 31 March 2024****Charity No. 1038552**

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	92,778	59,122
	<u>92,778</u>	<u>59,122</u>
Net current assets	92,778	59,122
Total assets less current liabilities	<u>92,778</u>	<u>59,122</u>
Net assets excluding pension asset or liability	92,778	59,122
Total net assets	<u>92,778</u>	<u>59,122</u>
 The funds of the charity		
Restricted funds	6	
Restricted income funds	3,017	3,017
	<u>3,017</u>	<u>3,017</u>
Unrestricted funds	6	
General funds	89,761	56,105
	<u>89,761</u>	<u>56,105</u>
Reserves	6	
Total funds	<u>92,778</u>	<u>59,122</u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

E. Potter

Trustee

31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Other	148,145	-	148,145
Total	<u>148,145</u>	<u>-</u>	<u>148,145</u>
Expenditure on:			
Other	136,487	-	136,487
Total	<u>136,487</u>	<u>-</u>	<u>136,487</u>
Net income	<u>11,658</u>	<u>-</u>	<u>11,658</u>
Net income before other gains/(losses)	11,658	-	11,658
Other gains and losses:			
Other Gains	59	-	59
Net movement in funds	<u>11,717</u>	<u>-</u>	<u>11,717</u>
Reconciliation of funds:			
Total funds brought forward	44,388	3,017	47,405
Total funds carried forward	<u>56,105</u>	<u>3,017</u>	<u>59,122</u>

3 Other income

Unrestricted £	Total 2024 £	Total 2023 £
173,143	173,143	148,145
<u>173,143</u>	<u>173,143</u>	<u>148,145</u>

4 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
	2,021	2,021	1,820
Employee costs	116,211	116,211	115,769
Premises costs	10,194	10,194	9,908
General administrative costs	8,878	8,878	7,851
Legal and professional costs	2,383	2,383	1,139
	<u>139,687</u>	<u>139,687</u>	<u>136,487</u>

Notes to the Accounts

5 Staff costs

	2024	2023
Salaries and wages	105,502	105,221
Social security costs	5,161	3,251
Pension costs	2,216	3,501
	<u>112,879</u>	<u>111,973</u>

No employee received emoluments in excess of £60,000.

6 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	3,017	-	-	3,017
<i>Total</i>	<u>3,017</u>	<u>-</u>	<u>-</u>	<u>3,017</u>
Unrestricted funds:				
General funds	56,105	173,343	(139,687)	89,761
Total funds	<u>59,122</u>	<u>173,343</u>	<u>(139,687)</u>	<u>92,778</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	92,778	92,778
	<u>92,778</u>	<u>92,778</u>

8 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	59,122	33,656	92,778
	<u>59,122</u>	<u>33,656</u>	<u>92,778</u>
Net debt	<u>59,122</u>	<u>33,656</u>	<u>92,778</u>

9 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>2,216</u>	<u>3,501</u>

Wilford Village Playgroup
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,656	11,717
Adjustments for:		
Dividends, interest and rents from investments	(173,143)	(148,145)
Net cash used in operating activities	<u>(139,487)</u>	<u>(136,428)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	173,143	148,145
Net cash from investing activities	<u>173,143</u>	<u>148,145</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	33,656	11,717
Cash and cash equivalents at the beginning of the year	59,122	47,405
Cash and cash equivalents at the end of the year	<u>92,778</u>	<u>59,122</u>
Components of cash and cash equivalents		
Cash and bank balances	92,778	59,122
	<u>92,778</u>	<u>59,122</u>

Wilford Village Playgroup
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Other	173,143	-	173,143	148,145
	<u>173,143</u>	<u>-</u>	<u>173,143</u>	<u>148,145</u>
Total income and endowments	173,143	-	173,143	148,145
Expenditure on:				
Other expenditure	2,021	-	2,021	1,820
	<u>2,021</u>	<u>-</u>	<u>2,021</u>	<u>1,820</u>
Employee costs				
Salaries/wages	105,502	-	105,502	105,221
Employer's NIC	5,161	-	5,161	3,251
Pension costs	2,216	-	2,216	3,501
Staff entertainment	577	-	577	616
Staff recruitment	13	-	13	-
Staff training	1,237	-	1,237	1,549
Staff welfare	1,355	-	1,355	1,631
Temporary staff	150	-	150	-
	<u>116,211</u>	<u>-</u>	<u>116,211</u>	<u>115,769</u>
Premises costs				
Rent	7,842	-	7,842	7,453
Light, heat and power	91	-	91	-
Premises cleaning	2,207	-	2,207	1,166
Premises repairs and maintenance	54	-	54	100
Other premises costs	-	-	-	1,189
	<u>10,194</u>	<u>-</u>	<u>10,194</u>	<u>9,908</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	1,298	-	1,298	2,653
Equipment leasing and hire charges	-	-	-	559
Equipment repairs and maintenance	127	-	127	-
General insurances	815	-	815	754
Postage and couriers	-	-	-	20
Software, IT support and related costs	120	-	120	1,204
Stationery and printing	350	-	350	382

Wilford Village Playgroup**Detailed Statement of Financial Activities**

Subscriptions	148	-	148	13
Sundry expenses	2,162	-	2,162	1,701
Telephone, fax and broadband	3,858	-	3,858	565
	<u>8,878</u>	<u>-</u>	<u>8,878</u>	<u>7,851</u>
Legal and professional costs				
Accountancy and bookkeeping	2,147	-	2,147	960
Other legal and professional costs	236	-	236	179
	<u>2,383</u>	<u>-</u>	<u>2,383</u>	<u>1,139</u>
Total of expenditure of other costs	<u>139,687</u>	<u>-</u>	<u>139,687</u>	<u>136,487</u>
Total expenditure	139,687	-	139,687	136,487
Net gains on investments	-	-	-	-
	<u>33,456</u>	<u>-</u>	<u>33,456</u>	<u>11,658</u>
Net income				
Net income before other gains/(losses)	33,456	-	33,456	11,658
Other Gains	200	-	200	59
Net movement in funds	<u>33,656</u>	<u>-</u>	<u>33,656</u>	<u>11,717</u>
Reconciliation of funds:				
Total funds brought forward	56,105	3,017	59,122	47,405
Total funds carried forward	<u>89,761</u>	<u>3,017</u>	<u>92,778</u>	<u>59,122</u>