

WILFORD VILLAGE PLAYGROUP

England & Wales · Charity number 1038552

Details

Status Registered

Legal form Other

Registered 1994-06-11

Register [View on the Charity Commission register](#)

Contact

Address The Centre Victorian Building
Main Road
Wilford
Nottingham
NG11 7AL

Phone 01159455463

Email info@wilfordvillageplaygroup.co.uk

Website wilfordvillageplaygroup.co.uk

Activities

Objects: TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDERSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS

Activities: Wilford Village Playgroup provides a 44 place preschool for children aged 18 months to 5 years

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People, Other Defined Groups

Geography

- Nottingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£209,534	£191,035	-	-
2024-03-31	£173,143	£139,687	-	-
2023-03-31	£148,145	£136,487	-	-
2022-03-31	£95,538	£111,964	-	-
2021-03-31	£80,573	£87,759	-	-

Trustees

Name	Role	Appointed
Joy Mary Lavaine Capewell		2025-09-08
Natalie Yates		2023-11-13
Polly Heseltine		2025-10-17

WILFORD VILLAGE PLAYGROUP

England & Wales - Charity number 1038552

Accounts

Chair's report

First, I want to start off by thanking Natalie. Although this year has been full of highs and lows, Natalie has remained a stable and reliable leader for the staff and children here at Wilford Village Playgroup. We are proud of the work Natalie has put in. You have worked so hard and your dedication to the team has been admirable. We are lucky you are leading this team. The hard work you have put into the children is recognisable not only by the successful events you have run this year, but from the outstanding praise from the parents and those local to Wilford Village Playgroup.

I also want to thank all the members of staff here at playgroup, you have been a kind, strong and supportive team. We are grateful for the hard work all staff have put in to make the playgroup a safe and enjoyable environment for our children. The relationships being built here, between staff and between children, have been fantastic to see. It has also been lovely to welcome Jess back after returning from Maternity Leave and to be able to offer Faye a full time position following her maternity cover.

I want to thank Faye for her continued support as the SENCO lead and her new role as Room 1 lead. As well as Tiff as Room 2 lead. Having such strong individuals on the team makes a huge impact on parents. It has been amazing to see children and parents be supported and we are thankful for the continued work that is being put in.

Wilford Village Playgroup provides so many wonderful opportunities for our young children to learn, grow and explore. From dance classes with Lauren to singing and performing Christmas songs under the tree. We are privileged to send our children to such a fantastic playgroup.

A highlight this year has been the continued development of the resources, particularly in the garden with new and improved equipment creating a fantastic environment for the children here at Wilford Village Playgroup.

Finally, Thank you to the committee members who have served this year and have given their time to support the playgroup. The playgroup is unable to run without a strong team behind it and I'm thankful for all the insight that you have brought. I hope you all today consider getting involved with the committee - we are in need of strong individuals to help support and strengthen the playgroup and committee. It is a privilege to help support the environment where our children spend so much of their time.

Thank you for coming to the AGM.

Does anyone have any questions?

Treasurer's Report

Wilford Village Playgroup is a charitable organisation, we use HiCloud accounting limited based in Wilford business park for their accounting and payroll services. They provide us access to Quickbooks which is a small business accounting software package. At the end of each financial year, Richard Austin, our accountant from HiCloud will complete an annual report before submitting it to Sarah Daykin, a Wilford based AAT regulated and licenced independent account examiner, to review the accounts.

Our financial year runs April to March and our annual report for 2024- 2025 is currently undergoing this process. Once the accounts are finalised they will be uploaded to the Charity Commission Government website, where it can be viewed along with prior year reports.

The draft annual report shows that Wilford Village Playgroup has had another strong financial year. After a successful 2023-2024, Playgroup has continued to make an annual

profit of £15,277 as shown in the draft accounts. The Playgroup annual income has increased 21% from £173,143 to £209,534.

This is a very good position for the Playgroup to be in and below highlights some of the financial success:

- We have seen an increase in both funded and non funded places and as such have hired 2 additional staff and increased staff hours to ensure the right ratios of staff to children across both rooms.
- For another year, we have been able to increase the hourly rates for all staff, whilst keeping prices for parents competitively low in comparison to other nurseries in the surrounding areas.
- We have invested in new equipment as highlighted in the Managers Report for the children to enjoy and continue to learn and develop their skills
- We have used local business Help Me Out Ltd to support in revamping elements of the Playgroup which has enabled the staff to focus solely on the children
- We run a successful stay and play on a Friday where the funds go back into the playgroup.

As can be viewed in the accounts , the Playgroup has seen an increase in expenditure due to continued cost of living and general price increases which are affecting all businesses and charities. The small and affordable price increases to half and full day rates and snack fees along with increased numbers has meant Playgroup has made enough income to cover the increased expenses. We hope that next year we have a continued stable financial performance which allows us to keep the Playgroup open to the local community and enables us to continue to ensure staff wages are paid in line with the cost of living increases.

To conclude, the Playgroup has had a very good year financially and we hope to see this continue into the next financial year.

Manager's Report

Firstly, thank you for being here today.

It's been another busy, rewarding year for the playgroup.

We're incredibly lucky to have such a fantastic, experienced, and dedicated team. Their commitment and passion shine through in everything we do.

Last September, we had a change in leadership in Room 1, with Faye stepping into the senior role. She's made a really positive impact - the room feels settled and well-led, and the children are clearly thriving under her guidance. Room 2 has also had a brilliant year. The staff have worked hard to deliver our curriculum, supporting the children in developing independence and preparing them for their next steps into school. The growth we have seen has been fantastic. To help meet demand, we've welcomed two new team members - Rachel and Angel - on zero-hour contracts. This has allowed us to increase our afternoon capacity and continue offering quality care and learning experiences to more children.

Current Numbers

Room 1 - Caterpillars (26 children registered) highest day 20

Room 2 - Butterflies (26 children registered) highest day 22

We began the year with high numbers, and it's been encouraging to see these continue to grow throughout the year.

Looking ahead to September, numbers are slightly lower than last year, though we do have a few new starters confirmed for Room 1, with more set to join in November. As always, we'll continue promoting spaces through advertising and social media – and we're hopeful, based on previous years, that interest will pick up again as we move into the new term.

Playgroup Developments

We've been reinvesting profits from last year back into the playgroup – and we're excited about the improvements we've made! Both rooms have had a refresh, with new resources and equipment including play kitchens, tables, storage units, baskets, rugs, and soft furnishings. The result is a calmer, more neutral and inviting learning environment. We've also added resources closely aligned with our curriculum – from books, counting and maths materials, to science, technology, and sensory items to support children's individual needs and self-regulation. Outdoors, we've made big changes to the garden with the help from Jade at Help Me Out

- A fenced area with a mud kitchen area complete with utensils, pots, wooden bowls, and scales.
- Log seats, a table, and plenty of loose parts for imaginative play
- A busy board, new ramps, number logs, and large-scale play resources for active learning
- New role play items to spark creativity in the garden
- Purchased new tablets, making it easier to use eyLog for observations and to keep communication flowing with parents.

And of course, Lauren, our wonderful dance teacher, continues to visit weekly. The children love her sessions, and it's something we currently fund from our budget – it brings so much joy and enrichment to their weeks.

Celebrating Success

One of the things we're most proud of this year is the stronger relationships we've built with our parents and carers. We have loved having you involved in stay-and-play sessions and celebrating special occasions like Mother's Day and Father's Day with you – those moments have been really special.

Coming up, we've got our room picnics and the summer BBQ on 19th July

Looking Ahead

We're excited for the year ahead and everything it may bring. With such a strong team and supportive families, we're confident we'll continue to grow, adapt, and give our children the best start we can.

Thank you again for your continued support

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 
Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any): AAT

Address: 42 Dungannon Road, Clifton, Nottingham NG11 9BT
Date: 16/11/2025

Wilford Village
Playgroup Charity No.
1038552
Trustees' Report and
Unaudited Accounts 31 March
2025

Wilford Village
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Statement of Cash flows	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6

Wilford Village Trustees Annual Report

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2025.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following trustees served during the year:

P. Heseltine
A. Leeming
C. McMahon
E. Potter
N. Yates

Accountants

HiCloud Accounting
Limited Unit 7
Wheatcroft Business
Park Landmere Lane
Nottingham
NG12 4DG

ACHIEVEMENTS AND PERFORMANCE

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E.
Potter
Trustee
e
31 March 2025
Page

Wilford Village
Statement of Financial Activities
for the year ended 31 March 2025

	Notes	Unrestric ted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income and endowments from:				
Other	3	209,534	209,534	173,143
Total		209,534	209,534	173,143
Expenditure on:				
Other	4	191,035	191,035	139,687
Total		191,035	191,035	139,687
Net gains on investments		-	-	-
Net income	5	18,499	18,499	33,456
Transfers between funds		-	-	-
Net income before other gains/(losses)		18,499	18,499	33,456
Other gains and losses				
Other Gains		263	263	200
Net movement in funds		18,762	18,762	33,656
Reconciliation of funds:				
Total funds brought forward		92,778	92,778	59,122
Total funds carried forward		111,540	111,540	92,778

**Wilford Village
Balance Sheet
at 31 March 2025**

Charity No. 1038552

		2025	2024
		£	£
Fixed assets			
Tangible assets	7	225	-
		<u>225</u>	<u>-</u>
Current assets			
Cash at bank and in hand		114,333	92,778
		<u>114,333</u>	<u>92,778</u>
Creditors: Amount falling due within one year	8	(3,018)	-
		<u>111,315</u>	<u>92,778</u>
Net current assets		111,315	92,778
Total assets less current liabilities		111,540	92,778
Net assets excluding pension asset or liability		<u>111,540</u>	<u>92,778</u>
Total net assets		<u><u>111,540</u></u>	<u><u>92,778</u></u>
The funds of the charity			
Restricted funds	9		
Unrestricted funds	9		
General funds		111,540	92,778
		<u>111,540</u>	<u>92,778</u>
Reserves	9		
Total funds		<u><u>111,540</u></u>	<u><u>92,778</u></u>

Approved by the trustees on 31 March 2025

And signed on their behalf by:

E.
Potter
Trustee
e
31 March 2025

Wilford Village Playgroup Notes

for the year ended 31 March 2025

1 Accounting

policies Basis

of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies

Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts
Donated services and facilities

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help in the accounts when receivable.

The value of any volunteer help received is not included in the accounts when receivable.

Gains/(losses)

on revaluation of fixed assets Gains/(losses) on investment

**Wilford Village
Playgroup Notes**

assets

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

This includes any gain or loss on the sale of investments.

Wilford Village Playgroup Notes

Expenditure

Recognition of expenditure

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds
Expenditure on charitable activities

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure

These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a

Wilford Village**Playgroup Notes**

past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Wilford Village Playgroup Notes

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

**Wilford Village
Playgroup Notes**

2 Statement of Financial Activities - prior year

	Unrestric ted funds 2024 £	Restrict ed funds 2024 £	Total funds 2024 £
Income and endowments from:			
Other	173,143	-	173,143
Total	<u>173,143</u>	<u>-</u>	<u>173,143</u>
Expenditure on:			
Other	139,687	-	139,687
Total	<u>139,687</u>	<u>-</u>	<u>139,687</u>
Net income	<u>33,456</u>	<u>-</u>	<u>33,456</u>
Net income before other gains/(losses)	33,456	-	33,456
Other gains and losses:			
Other Gains	200	-	200
Net movement in funds	<u>33,656</u>	<u>-</u>	<u>33,656</u>
Reconciliation of funds:			
Total funds brought forward	56,105	3,017	59,122
Total funds carried forward	<u>89,761</u>	<u>3,017</u>	<u>92,778</u>

3 Other income

	Unrestric ted £	Total 2025 £	Total 2024 £
	209,534	209,534	173,143
	<u>209,534</u>	<u>209,534</u>	<u>173,143</u>

4 Other expenditure

	Unrestric ted £	Total 2025 £	Total 2024 £
	1,575	1,575	2,021
Employee costs	153,291	153,291	116,211
Motor and travel costs	58	58	-
Premises costs Amortisation,	13,100	13,100	10,194

**Wilford Village
Playgroup Notes**

depreciation, impairment, profit/loss on disposal of fixed assets	75	75	-
General administrative costs	20,417	20,417	8,878
Legal and professional costs	2,519	2,519	2,383
	<u>191,035</u>	<u>191,035</u>	<u>139,687</u>

**Wilford Village
Playgroup Notes**

5 Net income before transfers

	2025	2024
This is stated after charging:	£	£
Depreciation of owned fixed assets	75	-

6 Staff costs

	2025	2024
Salaries and wages	144,980	105,502
Social security costs	1,227	5,161
Pension costs	2,448	2,216
	<u>148,655</u>	<u>112,879</u>

No employee received emoluments in excess of £60,000.

7 Tangible fixed assets

	£	£
Cost or revaluation		
Additions	300	300
At 31 March 2025	<u>300</u>	<u>300</u>
Depreciation and impairment		
Depreciation charge for the year	75	75
At 31 March 2025	<u>75</u>	<u>75</u>
Net book values		
At 31 March 2025	<u>225</u>	<u>225</u>

8 Creditors:

amounts falling due within one year

	2025	2024
	£	£
Other taxes and social security	3,018	-
	<u>3,018</u>	<u>-</u>

9 Movement in funds

	Incoming resources (including other gains/losses)	Resources expended	At 31 March 2025
At 1 April 2024			
Restricted funds:			
Unrestricted funds:			

**Wilford Village
Playgroup Notes**

£	£	£			
General funds			92,778	209,797	(191,035)
			111,540		
Total funds			<u>92,778</u>	<u>209,797</u>	<u>(191,035)</u>
			<u>111,540</u>		

**Wilford Village
Playgroup Notes**

**10 Analysis of net assets
between funds**

	Unrestrict ed funds £	Tota l £
Fixed assets	225	225
Net current assets	111,315	
	111,315	
	<u>111,540</u>	
	<u>111,540</u>	

**11 Reconciliation of
net debt**

	At 1 April 2024 flows £	Cash £	At 31 Marc h 202 5 £
Cash and cash equivalents	92,778	21,555	114,333
	<u>92,778</u>	<u>21,555</u>	<u>114,333</u>
Net debt	<u>92,778</u>	<u>21,555</u>	
	<u>114,333</u>		

12 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2025	2025 2024	2024	
	Land and buildi ngs £	Other £	Land and buildi ngs £	Othe r £
Operating leases with expiry date:				

Pension commitments

	2025 £	2024 £
The pension cost charge to the charity amounted to:	<u>2,448</u>	<u>2,216</u>

**Wilford Village
Playgroup
for the year ended 31 March 2025**

	2025	2024
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	18,762	33,656
Adjustments for:		
Depreciation of property, plant and equipment	75	-
Dividends, interest and rents from investments	(209,534)	(173,143)
Increase in trade and other payables	3,018	-
Net cash used in operating activities	<u>(187,679)</u>	<u>(139,487)</u>
Cash flows from investing activities		
Payments for property, plant and equipment	(300)	-
Dividends, interest and rents from investments	209,534	173,143
Net cash from investing activities	<u>209,234</u>	<u>173,143</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	21,555	33,656
Cash and cash equivalents at the beginning of the year	92,778	59,122
Cash and cash equivalents at the end of the year	<u>114,333</u>	<u>92,778</u>
Components of cash and cash equivalents		
Cash and bank balances	114,333	92,778
	<u>114,333</u>	<u>92,778</u>

Wilford Village Playgroup
Detailed Statement of
for the year ended 31 March 2025

	Unrestric ted funds	Total funds	Total funds
	2025	2025	2024
	£	£	£
Income and endowments from:			
Other	209,534	209,534	173,143
	<hr/> 209,534	<hr/> 209,534	<hr/> 173,143
Total income and endowments	209,534	209,534	173,143
Expenditure on:			
Other expenditure	1,575	1,575	2,021
	<hr/> 1,575	<hr/> 1,575	<hr/> 2,021
Employee costs			
Salaries/wages	144,980	144,980	105,502
Employer's NIC	1,227	1,227	5,161
Pension costs	2,448	2,448	2,216
Staff entertainment	968	968	577
Staff recruitment	-	-	13
Staff training	447	447	1,237
Staff welfare	3,221	3,221	1,355
Temporary staff	-	-	150
	<hr/> 153,291	<hr/> 153,291	<hr/> 116,211
Motor and travel costs			
Travel and subsistence	58	58	-
	<hr/> 58	<hr/> 58	<hr/> -
Premises costs			
Rent	8,556	8,556	7,842
Light, heat and power	-	-	91
Premises cleaning	3,317	3,317	2,207
Premises repairs and maintenance	1,227	1,227	54
	<hr/> 13,100	<hr/> 13,100	<hr/> 10,194
General administrative costs, including depreciation and amortisation			
Depreciation of	75	75	-
Bank charges	11	11	-
Equipment expensed	15,444	15,444	1,298
Equipment repairs and maintenance	236	236	127
General insurances	-	-	815

Wilford Village Playgroup

Detailed Statement of

Postage and couriers

28

28

-

**Wilford Village Playgroup
Detailed Statement of**

Software, IT support and related costs	72	72	120
Stationery and printing	47	47	350
Subscriptions	295	295	148
Sundry expenses	3,446	3,446	2,162
Telephone, fax and broadband	838	838	3,858
	<u>20,492</u>	<u>20,492</u>	<u>8,878</u>
Legal and professional costs			
Accountancy and bookkeeping	2,420	2,420	2,147
Other legal and professional costs	99	99	236
	<u>2,519</u>	<u>2,519</u>	<u>2,383</u>
Total of expenditure of other costs	<u>191,035</u>	<u>191,035</u>	<u>139,687</u>
Total expenditure	<u>191,035</u>	<u>191,035</u>	<u>139,687</u>
Net gains on investments	-	-	-
Net income		18,499	33,456
18,499		<u>18,499</u>	<u>33,456</u>
Net income before other gains/(losses)			
Other Gains	263	263	200
Net movement in funds	<u>18,762</u>	<u>18,762</u>	<u>33,656</u>
Reconciliation of funds:			
Total funds brought forward	92,778	92,778	59,122
Total funds carried forward	<u>111,540</u>	<u>111,540</u>	<u>92,778</u>

WILFORD VILLAGE PLAYGROUP

England & Wales - Charity number 1038552

Accounts



Chair's report

Overview:

After a couple of very challenging years for Playgroup, during Covid and the years recovering afterwards, we have seen a positive year of increased stability and growth. With the high demand for places, particularly as funded hours for all 2 years olds came into play, we were able to hire more staff and open both rooms full time. We are very thankful that the playgroup's position has stabilised and we are still able to keep fees low for local families.

Staff:

We are thankful to Natalie for her continued hard work running and keeping the playgroup stable, showing fantastic initiative and great management skills. Over the past year there has been big staff changes, starting with Leslie and Tiff joining us in September and Faye and Rachel joining us in the past few months. We are grateful for the hard work all staff have put in to make the playgroup a safe and enjoyable environment for our children.

I also want to say a special congratulations to Jess who welcomed her baby at the start of June.

Competitors:

I wanted to briefly mention the challenge that has occurred since a competitor will open up provision for children in September. This thankfully hasn't impacted the playgroup or the numbers for children starting in September and we have seen such a positive response from parents who continue to send their children to Wilford Village Playgroup.

Thanks:

Before I pass onto Alex and Natalie I would like to thank a few people.

Firstly, to the committee members who have served this year – Alex and Natalie who have given their time to support the playgroup. The playgroup is unable to run without a strong team behind it and I'm thankful for all the insight that you have both brought and I am thankful to have you as part of the committee.

Natalie, I want to thank you for all your continued hard work as manager. Throughout the good and tough times, I am so proud of the way you have stepped up and managed the playgroup this year. Your dedication and commitment to the playgroup is admirable and we are lucky to have you leading the team. The hard work you have put into the children is recognisable not only by the successful events you have run, including the summer fundraiser and the room 2 graduation, but from the outstanding praise from the parents and those local to Wilford Village Playgroup.

I wanted to also thank Faye for taking on the role as SENCO lead. It makes such an impact on parents to see their children supported in this area and we are thankful for the continued work that is being put in.



To all the other staff at the playgroup, I want to say a big thank you on behalf of myself, the parents and children for the level of care you put in for the children. Always giving them a great experience and range of opportunities at Playgroup.

Finally thank you all for coming to the AGM, I hope that you will consider getting involved with the committee – it is a real privilege to have a role in shaping the playgroup for our children and seeing it go from strength to strength!

Wilford Village Playgroup AGM 19 July 2024

Treasurer's Report

Wilford Village Playgroup is a charitable organisation, we use HiCloud accounting limited based in Wilford business park for their accounting and payroll services. They provide us with access to QuickBooks which is a popular small business accounting software package. At the end of each financial year, our accountant Richard Austin from HiCloud complete an annual report before we submit it to Sarah Daykin, a Wilford based AAT regulated and licenced independent account examiner, for account examination.

Our Financial year 2023-2024 annual report is currently undergoing this process, with finalised accounts expected soon from Sarah Daykin and once complete will be uploaded to the Charity Commission government website. It can, therefore, be viewed together with the reports from previous years if anyone is interested.

The draft annual report shows that Playgroup has had a fantastic financial year. The Playgroup has increased its annual income to £173,143 compared to an income of £148,145. This means that Playgroup has increased its income this financial year compared to last by £24,998, and overall the draft accounts are showing that Playgroup has made a profit of just over £33,000. It was only two years ago that Playgroup had made regularly made a loss year on year so it is fantastic to see that Playgroup has recovered from Covid and can continue in the future.

This is very positive news and I would like to highlight several areas of financial success:

- - As set out in the Chair's and Managers' reports Playgroup has been able to spend funds on staff training, and we have hired several new members of staff. Investing in our staff is important as well as ensuring that the children benefit from trained practitioners.
- - We have been able to increase hourly pay for all our staff this year, whilst keeping prices for parents competitively low when compared to other early years facilities in the surrounding areas. We aim to review staff salaries again in September with a view to increasing hourly rates again.
- - Extending the hours in Room 1 has had a very positive impact on Playgroup's financial position and we feel that the decision to open Room 1 was the right one for Playgroup, as it has allowed parents to take advantage of the change in the government free hours provision that came into force this year.

In conclusion to my points, Playgroup staff, and in particular Natalie, and the committee have worked really hard this year to make the expansion of Room 1 a success and to continue to provide parents with a safe, community and parent led early years setting. As can be seen in the accounts expenditure for Playgroup continues to increase due to increases in prices which are affecting businesses and charities across all industries now however with small but affordable increases to the half day and full day rates alongside the opening of Room 1 full time, Playgroup has managed to make enough to cover these increases in expenditure. We hope that next year we will continue to see a stable financial performance which enables us to keep Playgroup open for the local community whilst also enabling us to ensure that our staff are paid properly in line with the increasing cost of living. We also know that there have been concerns about the future of Playgroup, which have been mentioned in the Chair's report, regarding another setting opening close by, however we are not concerned by this and the strong financial performance of Playgroup demonstrates to us that Playgroup is doing well and will continue to do well next year.



Manager's Report

Firstly, thank you all for coming. Where has this year gone! it has been a busy year and we have achieved so much as a playgroup and gained some fantastic new staff who have made playgroup shine against the rest, including Tiff, Deputy and Room 2 Lead, Lesley in room 2 and Faye who is our experienced and dedicated SENCO and soon to be promoted to Room 1 Lead.

Current numbers

See below current numbers on register.

Room 1 – Caterpillars - 27 Children on register.

Monday AM	Monday PM	Tuesday AM	Tuesday PM	Wednesday AM	Wednesday PM	Thursday AM	Thursday PM	Friday AM	Friday PM
15	9	20	18	16	9	19	17	16	17

Room 2 – Butterflies – 27- Children on register.

Monday AM	Monday PM	Tuesday AM	Tuesday PM	Wednesday AM	Wednesday PM	Thursday AM	Thursday PM	Friday AM	Friday PM
20	16	24	23	21	21	19	17	19	18

Numbers in Room 1 are similar to those of last year, Room 2 numbers have been considerably higher averaging 14 children a day.

Numbers on the register for September are looking positive as a starting point for both rooms.

Room 1 – 26 with the highest day 16.

Room 2 – 23 with the highest day 20.

Staffing in September

Room 1:

Faye - Room 1 Lead/SENCO

Lynne/Kim- Level 3

Jyoti – Level 2

Joyti is currently training for level 3 qualification

Room 2:

Tiff – Room 2 Lead

Lesley/Tracey - Level 3

We have support staff Rachel and Charlie who cover when needed and run the parent and toddler group on a Friday morning to get two year olds on the waiting list.



Opening hours

We are currently still offering our 15 minutes either side wrap around care which has been very helpful for some parents, so this will continue into the next academic year.

WYCS are now taking our 3 year olds for morning and afterschool, and they have had some applicants.

Staff training and CDP

Most staff are level 3 qualified or above and Jyoti is currently working hard to complete her NVQ level 3.

Staff are now all first aid trained and several staff have been trained in food safety for snack preparation.

Staff have also taken part in training courses to continue their professional development including, maths and literacy courses and leadership and SENCO networks.

Developments

Staff have been working hard to get our room curriculums for each room completed, with displays such as; what we expect and want the children to know, learn and achieve in each room.

During the holidays staff will be working hard to get the rooms and garden ready for September, we will be adding new resources and buying new equipment including tables/chairs, home corner etc.

Faye, who joined us in April, will be arranging some sing and sign sessions for the parents to come into the playgroup.

We also have tots sports returning in September on Tuesday's for our room 2 children and Lauren, our dance teacher who comes on a Thursday and spends time with both rooms.

Things to be proud of

Playgroup has organised some successful fundraisers, including the latest Summer BBQ, that have been extremely busy raising £403 and gained 3 new starters for September, so overall was a fantastic day!

Our room 2 children recently had their graduation over at the school which was also a big success, the children did so well learning their dance and songs and the parents/carers were overwhelmed with the preparation and dedication that had gone into the ceremony to make it happen, so a big well done to Tiff, Faye and Lesley for that.

Finally, none of the work we do here could happen without the dedication of the staff and committee. Thank you to all the staff and committee for their continued commitment and support, and I look forward to next year.

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any): AAT

Address: 42 Dungannon Road, Clifton, Nottingham NG11 9BT

Date: 07/09/2024

Wilford Village Playgroup

Charity No. 1038552

Trustees' Report and Unaudited Accounts

31 March 2024

Wilford Village Playgroup
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Statement of Cash flows	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6 to 13

**Wilford Village Playgroup
Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2024.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following trustees served during the year:

P. Heseltine

A. Leeming

J. Miller

E. Potter

A. Shaheen

Accountants

HiCloud Accounting Limited

Unit 7

Wheatcroft Business Park

Landmere Lane

Nottingham

NG12 4DG

ACHIEVEMENTS AND PERFORMANCE

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E. Potter

Trustee

31 March 2024

Wilford Village Playgroup
Statement of Financial Activities
for the year ended 31 March 2024

	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Other	3	173,143	-	173,143	148,145
Total		173,143	-	173,143	148,145
Expenditure on:					
Other	4	139,687	-	139,687	136,487
Total		139,687	-	139,687	136,487
Net gains on investments		-	-	-	-
Net income		33,456	-	33,456	11,658
Transfers between funds		-	-	-	-
Net income before other gains/(losses)		33,456	-	33,456	11,658
Other gains and losses					
Other Gains		200	-	200	59
Net movement in funds		33,656	-	33,656	11,717
Reconciliation of funds:					
Total funds brought forward		56,105	3,017	59,122	47,405
Total funds carried forward		89,761	3,017	92,778	59,122

Wilford Village Playgroup**Balance Sheet**

at 31 March 2024

Charity No. 1038552

	2024	2023
	£	£
Current assets		
Cash at bank and in hand	92,778	59,122
	<u>92,778</u>	<u>59,122</u>
Net current assets	92,778	59,122
Total assets less current liabilities	92,778	59,122
Net assets excluding pension asset or liability	92,778	59,122
Total net assets	<u>92,778</u>	<u>59,122</u>
The funds of the charity		
Restricted funds	6	
Restricted income funds	3,017	3,017
	<u>3,017</u>	<u>3,017</u>
Unrestricted funds	6	
General funds	89,761	56,105
	<u>89,761</u>	<u>56,105</u>
Reserves	6	
Total funds	<u>92,778</u>	<u>59,122</u>

Approved by the trustees on 31 March 2024

And signed on their behalf by:

E. Potter
Trustee
31 March 2024

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds	These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.
Designated funds	These are unrestricted funds earmarked by the trustees for particular purposes.
Revaluation funds	These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.
Restricted funds	These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income	Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.
Income with related expenditure	Where income has related expenditure the income and related expenditure is reported gross in the SoFA.
Donations and legacies	Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.
Tax reclaims on donations and gifts	Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.
Donated services and facilities	These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.
Volunteer help	The value of any volunteer help received is not included in the accounts.
Investment income	This is included in the accounts when receivable.
Gains/(losses) on revaluation of fixed assets	This includes any gain or loss resulting from revaluing investments to market value at the end of the year.
Gains/(losses) on investment assets	This includes any gain or loss on the sale of investments.

Wilford Village Playgroup

Notes to the Accounts

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £
Income and endowments from:			
Other	148,145	-	148,145
Total	<u>148,145</u>	<u>-</u>	<u>148,145</u>
Expenditure on:			
Other	136,487	-	136,487
Total	<u>136,487</u>	<u>-</u>	<u>136,487</u>
Net income	<u>11,658</u>	<u>-</u>	<u>11,658</u>
Net income before other gains/(losses)	11,658	-	11,658
Other gains and losses:			
Other Gains	59	-	59
Net movement in funds	<u>11,717</u>	<u>-</u>	<u>11,717</u>
Reconciliation of funds:			
Total funds brought forward	44,388	3,017	47,405
Total funds carried forward	<u>56,105</u>	<u>3,017</u>	<u>59,122</u>

3 Other income

	Unrestricted £	Total 2024 £	Total 2023 £
	173,143	173,143	148,145
	<u>173,143</u>	<u>173,143</u>	<u>148,145</u>

4 Other expenditure

	Unrestricted £	Total 2024 £	Total 2023 £
	2,021	2,021	1,820
Employee costs	116,211	116,211	115,769
Premises costs	10,194	10,194	9,908
General administrative costs	8,878	8,878	7,851
Legal and professional costs	2,383	2,383	1,139
	<u>139,687</u>	<u>139,687</u>	<u>136,487</u>

Wilford Village Playgroup

Notes to the Accounts

5 Staff costs

	2024	2023
Salaries and wages	105,502	105,221
Social security costs	5,161	3,251
Pension costs	2,216	3,501
	<u>112,879</u>	<u>111,973</u>

No employee received emoluments in excess of £60,000.

6 Movement in funds

	At 1 April 2023	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2024 £
Restricted funds:				
Restricted income funds:				
	3,017	-	-	3,017
<i>Total</i>	<u>3,017</u>	<u>-</u>	<u>-</u>	<u>3,017</u>
Unrestricted funds:				
General funds	56,105	173,343	(139,687)	89,761
Total funds	<u>59,122</u>	<u>173,343</u>	<u>(139,687)</u>	<u>92,778</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Total £
Net current assets	92,778	92,778
	<u>92,778</u>	<u>92,778</u>

8 Reconciliation of net debt

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash and cash equivalents	59,122	33,656	92,778
	<u>59,122</u>	<u>33,656</u>	<u>92,778</u>
Net debt	<u>59,122</u>	<u>33,656</u>	<u>92,778</u>

9 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2024	2024	2023	2023
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£

Operating leases with expiry date:

Pension commitments

	2024	2023
	£	£
The pension cost charge to the charity amounted to:	<u>2,216</u>	<u>3,501</u>

Wilford Village Playgroup
Statement of Cash flows
for the year ended 31 March 2024

	2024	2023
	£	£
Cash flows from operating activities		
Net income per Statement of Financial Activities	33,656	11,717
Adjustments for:		
Dividends, interest and rents from investments	(173,143)	(148,145)
Net cash used in operating activities	<u>(139,487)</u>	<u>(136,428)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	173,143	148,145
Net cash from investing activities	<u>173,143</u>	<u>148,145</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase in cash and cash equivalents	33,656	11,717
Cash and cash equivalents at the beginning of the year	59,122	47,405
Cash and cash equivalents at the end of the year	<u>92,778</u>	<u>59,122</u>
Components of cash and cash equivalents		
Cash and bank balances	92,778	59,122
	<u>92,778</u>	<u>59,122</u>

Wilford Village Playgroup
Detailed Statement of Financial Activities
for the year ended 31 March 2024

	Unrestricted funds		Total funds	Total funds
	2024	2024	2024	2023
	£	£	£	£
Income and endowments from:				
Other	173,143	-	173,143	148,145
	<u>173,143</u>	<u>-</u>	<u>173,143</u>	<u>148,145</u>
Total income and endowments	173,143	-	173,143	148,145
Expenditure on:				
Other expenditure	2,021	-	2,021	1,820
	<u>2,021</u>	<u>-</u>	<u>2,021</u>	<u>1,820</u>
Employee costs				
Salaries/wages	105,502	-	105,502	105,221
Employer's NIC	5,161	-	5,161	3,251
Pension costs	2,216	-	2,216	3,501
Staff entertainment	577	-	577	616
Staff recruitment	13	-	13	-
Staff training	1,237	-	1,237	1,549
Staff welfare	1,355	-	1,355	1,631
Temporary staff	150	-	150	-
	<u>116,211</u>	<u>-</u>	<u>116,211</u>	<u>115,769</u>
Premises costs				
Rent	7,842	-	7,842	7,453
Light, heat and power	91	-	91	-
Premises cleaning	2,207	-	2,207	1,166
Premises repairs and maintenance	54	-	54	100
Other premises costs	-	-	-	1,189
	<u>10,194</u>	<u>-</u>	<u>10,194</u>	<u>9,908</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	1,298	-	1,298	2,653
Equipment leasing and hire charges	-	-	-	559
Equipment repairs and maintenance	127	-	127	-
General insurances	815	-	815	754
Postage and couriers	-	-	-	20
Software, IT support and related costs	120	-	120	1,204
Stationery and printing	350	-	350	382

Wilford Village Playgroup**Detailed Statement of Financial Activities**

Subscriptions	148	-	148	13
Sundry expenses	2,162	-	2,162	1,701
Telephone, fax and broadband	3,858	-	3,858	565
	<u>8,878</u>	<u>-</u>	<u>8,878</u>	<u>7,851</u>
Legal and professional costs				
Accountancy and bookkeeping	2,147	-	2,147	960
Other legal and professional costs	236	-	236	179
	<u>2,383</u>	<u>-</u>	<u>2,383</u>	<u>1,139</u>
Total of expenditure of other costs	<u>139,687</u>	<u>-</u>	<u>139,687</u>	<u>136,487</u>
Total expenditure	139,687	-	139,687	136,487
Net gains on investments	-	-	-	-
	<u>33,456</u>	<u>-</u>	<u>33,456</u>	<u>11,658</u>
Net income				
Net income before other gains/(losses)	33,456	-	33,456	11,658
Other Gains	200	-	200	59
Net movement in funds	<u>33,656</u>	<u>-</u>	<u>33,656</u>	<u>11,717</u>
Reconciliation of funds:				
Total funds brought forward	56,105	3,017	59,122	47,405
Total funds carried forward	<u>89,761</u>	<u>3,017</u>	<u>92,778</u>	<u>59,122</u>

WILFORD VILLAGE PLAYGROUP

England & Wales - Charity number 1038552

Accounts

Wilford Village Playgroup Trustees' Annual Report 2022-2023

Wilford Village Playgroup
The Centre – Victorian Building
Main Road, Wilford
Nottingham, NG11 7AL
Charity No. 1038552

Trustees:

P.Heseltine
A.Shaheen
A.Leeming
J.Miller
E.Potter

Introduction

Wilford Village Playgroup is managed by one manager and supported by a finance administrator. There are two age groups based in two separate rooms. Each room has a room supervisor and 2-4 childcare practitioners. Trustees are recruited by existing trustees and via newsletters etc.

Chair's report

- After a couple of very challenging years for Playgroup with Covid and lower numbers of children, which had a big impact on the finances, this year has been a positive year of increased stability and growth. We have seen much higher numbers of children in room 2 particularly this year and the finances are in a less fragile position. This will allow future committees to consider opening room 1 more hours, particularly as funded hours for all 2 years olds come into place next year.
- We were sad to see a manger leave at Christmas after a commitment and dedication of 4 years as manager, however it has been great to see another colleague step up and take on full manager responsibility. New management has shown brilliant initiative and dedication. We have also employed a part time finance administrator which has been a huge help.
- A staff member completed their level 3 qualification this year and we have another staff member who we are currently supporting to do this qualification.
- A highlight for this year has been the garden transformation that took place in the early spring. We used a donation made by the Co-Op to buy quality outdoor equipment and make this space a really great learning environment.

Manager's report

It has overall been a good year for Playgroup and we are looking forward to growing, working hard and improving in the year ahead.

Numbers as at the date of the AGM:

Room 1 – Caterpillars - 27 Children on the register.

M	T AM	T PM	W	TH AM	TH PM	F
14	20	12	20	15	12	15

Room 2 – Butterflies – 32 Children on the register.

M AM	M PM	T AM	T PM	W AM	W PM	TH AM	TH PM	F AM	F PM
20	16	22	20	24	22	21	19	22	17

Numbers in Room 1 are similar to those of last year, Room 2 numbers have been considerably higher to last year's numbers; that averaged 14 a day.

Numbers on the register for the September term were a positive starting point for both rooms and the academic year ahead:

Room 1 – 17

Room 2 – 25

Opening hours

We are currently offering 15 minutes either side wrap around care which has been very helpful for parents, and will continue into the next academic year. We are also trialling the full time opening of Room 1.

Staff training and CDP

All staff are level 3 qualified or above and we have one member of staff currently working hard to complete her NVQ level 3. Staff are also all first aid trained and several staff have been trained in Food Safety for snack preparation. Staff have also taken part in training courses to continue their professional development including, putting the fun into phonics, developing early number sense, the power of play, rethinking behaviour, leadership and SENCO networks.

Treasurer's Report

Wilford Village Playgroup is a charitable organisation, we use HiCloud accounting limited based in Wilford business park for their accounting and payroll services. They provide us with access to QuickBooks which is a popular small business accounting software package. At the end of each financial year, our accountant Richard Austin from HiCloud completes an annual report before we submit it to Sarah Coombs, a Wilford based AAT regulated and licenced independent account examiner, for account examination.

Our financial year 2022-2023 annual report shows that Playgroup has had a fantastic financial year. The Playgroup has increased its annual income to £148,145 compared to an income of £95, 535. This means that Playgroup has increased its income in the 2022-2023 financial year compared to 2021-2022 by £52,610.

Because of the increased income Playgroup has had, expenditure has also been able to increase this year from last. Last year in 2022 the expenditure totalled £111,964 meaning that Playgroup made a loss of £16,429. In 2022-2023, however, Playgroup increased its expenditure to £136,487. This is an increase of £24,523. This increased expenditure, however, remains less than the total income for this financial year meaning that Playgroup has made a profit of £11,658.

It is great to see that Playgroup has been able to recover financially from Covid-19 and has managed to make a profit. This is very positive news and I would like to highlight several areas of financial success:

- Being able to fund two staff through their level 3 qualification. Investing in staff training is important to ensure children benefit from trained practitioners.
- Funds spent on improving facilities to the children, including improvements to the outside area for children and spending more money on day-to-day activities.
- Making a move to healthier snacks of fresh fruit and vegetables with the help of the resource fee, supporting Playgroup's healthy eating policy.
- Extending hours in Room 1. This has had a positive impact on Playgroup's financial position and is set to be open more in 2023 – 2024 as a result of the change in government free hours.

The Committee and Playgroup Management and Staff have worked really hard this year to help Playgroup recover financially and ensure that its expenditure does not equate to a loss of profit. As can be seen in the accounts expenditure for Playgroup has risen due to increases in price which are affecting businesses and charities across all industries and this has been a difficult time for Playgroup, however thanks to all of the hard work of those involved in running the Playgroup it has had a successful year.

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any): AAT, regulated under licence number 1004444.

Address: 42 Dungannon Road, Clifton, Nottingham NG11 9BT

Date: 05/08/2023

Wilford Village Playgroup

Charity No. 1038552

Trustees' Report and Unaudited Accounts

31 March 2023

Wilford Village Playgroup
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Statement of Cash flows	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6 to 7

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2023.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following trustees served during the year:

P. Heseltine

A. Shaheen

A. Leeming

J. Miller

E. Potter

Accountants

HiCloud Accounting Limited

Unit 7

Wheatcroft Business Park

Landmere Lane

Nottingham

NG12 4DG

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees

E. Potter
Trustee
31 March 2023

Wilford Village Playgroup
Statement of Financial Activities
for the year ended 31 March 2023

	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income and endowments from:					
Other	3	148,145	-	148,145	95,535
Total		148,145	-	148,145	95,535
Expenditure on:					
Other	4	136,487	-	136,487	111,964
Total		136,487	-	136,487	111,964
Net gains on investments		-	-	-	-
Net income/(expenditure)		11,658	-	11,658	(16,429)
Transfers between funds		-	-	-	-
Net income/(expenditure) before other gains/(losses)		11,658	-	11,658	(16,429)
Other gains and losses					
Other Gains		59	-	59	3
Net movement in funds		11,717	-	11,717	(16,426)
Reconciliation of funds:					
Total funds brought forward		45,754	1,651	47,405	63,831
Total funds carried forward		57,471	1,651	59,122	47,405

Wilford Village Playgroup

Balance Sheet

at 31 March 2023

Charity No. 1038552	2023 £	2022 £
Current assets		
Cash at bank and in hand	59,122	47,405
	<u>59,122</u>	<u>47,405</u>
Net current assets	59,122	47,405
Total assets less current liabilities	<u>59,122</u>	<u>47,405</u>
Net assets excluding pension asset or liability	59,122	47,405
Total net assets	<u>59,122</u>	<u>47,405</u>
The funds of the charity		
Restricted funds	6	
Restricted income funds	1,651	1,651
	<u>1,651</u>	<u>1,651</u>
Unrestricted funds	6	
General funds	57,471	45,754
	<u>57,471</u>	<u>45,754</u>
Reserves	6	
Total funds	<u>59,122</u>	<u>47,405</u>

Approved by the trustees on 31 March 2023

And signed on their behalf by:

E. Potter
Trustee
31 March 2023

for the year ended 31 March 2023

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Expenditure on raising funds These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

Expenditure on charitable activities These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

Grants payable All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

Governance costs These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

Other expenditure These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £
Income and endowments from:			
Other	93,410	2,125	95,535
Total	<u>93,410</u>	<u>2,125</u>	<u>95,535</u>
Expenditure on:			
Other	111,205	759	111,964
Total	<u>111,205</u>	<u>759</u>	<u>111,964</u>
Net income	<u>(17,795)</u>	<u>1,366</u>	<u>(16,429)</u>
Net income before other gains/(losses)	(17,795)	1,366	(16,429)
Other gains and losses:			
Other Gains	3	-	3
Net movement in funds	<u>(17,792)</u>	<u>1,366</u>	<u>(16,426)</u>
Reconciliation of funds:			
Total funds brought forward	62,180	1,651	63,831
Total funds carried forward	<u>44,388</u>	<u>3,017</u>	<u>47,405</u>

3 Other income

	Unrestricted £	Total 2023 £	Total 2022 £
	148,145	148,145	93,410
	-	-	2,125
	<u>148,145</u>	<u>148,145</u>	<u>95,535</u>

4 Other expenditure

	Unrestricted £	Total 2023 £	Total 2022 £
	1,820	1,820	759
Employee costs	115,769	115,769	92,058
Premises costs	9,908	9,908	10,395
General administrative costs	7,851	7,851	7,473
Legal and professional costs	1,139	1,139	1,279
	<u>136,487</u>	<u>136,487</u>	<u>111,964</u>

Wilford Village Playgroup
Notes to the Accounts

5 Staff costs

	2023	2022
Salaries and wages	105,221	83,984
Social security costs	3,251	2,707
Pension costs	3,501	2,359
	<u>111,973</u>	<u>89,050</u>

No employee received emoluments in excess of £60,000.

6 Movement in funds

	At 1 April 2022	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2023 £
Restricted funds:				
Restricted income funds:	1,651	-	-	1,651
<i>Total</i>	<u>1,651</u>	<u>-</u>	<u>-</u>	<u>1,651</u>
Unrestricted funds:				
General funds	45,754	148,204	(136,487)	57,471
Total funds	<u>47,405</u>	<u>148,204</u>	<u>(136,487)</u>	<u>59,122</u>

7 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	34,261	24,861	59,122
	<u>34,261</u>	<u>24,861</u>	<u>59,122</u>

8 Reconciliation of net debt

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash and cash equivalents	47,405	11,717	59,122
	<u>47,405</u>	<u>11,717</u>	<u>59,122</u>
Net debt	<u>47,405</u>	<u>11,717</u>	<u>59,122</u>

9 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2023	2023	2022	2022
	Land and	Other	Land and	Other
	buildings		buildings	
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2023	2022
	£	£
The pension cost charge to the charity amounted to:	<u>3,501</u>	<u>2,359</u>

Wilford Village Playgroup
Statement of Cash flows
for the year ended 31 March 2023

	2023 £	2022 £
Cash flows from operating activities		
Net income/(expenditure) per Statement of Financial Activities	11,717	(16,426)
Adjustments for:		
Dividends, interest and rents from investments	(148,145)	(95,535)
Decrease in trade and other payables	-	(252)
Net cash used in operating activities	<u>(136,428)</u>	<u>(112,213)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	148,145	95,535
Net cash from investing activities	<u>148,145</u>	<u>95,535</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net increase/(decrease) in cash and cash equivalents	11,717	(16,678)
Cash and cash equivalents at the beginning of the year	47,405	64,083
Cash and cash equivalents at the end of the year	<u>59,122</u>	<u>47,405</u>
Components of cash and cash equivalents		
Cash and bank balances	59,122	47,405
	<u>59,122</u>	<u>47,405</u>

Wilford Village Playgroup
Detailed Statement of Financial Activities
for the year ended 31 March 2023

	Unrestricted funds		Total funds	Total funds
	2023	2023	2023	2022
	£	£	£	£
Income and endowments from:				
Other	148,145	-	148,145	93,410
	-	-	-	2,125
	<u>148,145</u>	<u>-</u>	<u>148,145</u>	<u>95,535</u>
Total income and endowments	148,145	-	148,145	95,535
Expenditure on:				
Other expenditure	1,820	-	1,820	759
	<u>1,820</u>	<u>-</u>	<u>1,820</u>	<u>759</u>
Employee costs				
Salaries/wages	105,221	-	105,221	83,984
Employer's NIC	3,251	-	3,251	2,707
Pension costs	3,501	-	3,501	2,359
Staff entertainment	616	-	616	-
Staff training	1,549	-	1,549	892
Staff welfare	1,631	-	1,631	2,116
	<u>115,769</u>	<u>-</u>	<u>115,769</u>	<u>92,058</u>
Premises costs				
Rent	7,453	-	7,453	6,474
Premises cleaning	1,166	-	1,166	1,420
Premises repairs and maintenance	100	-	100	405
Other premises costs	1,189	-	1,189	2,096
	<u>9,908</u>	<u>-</u>	<u>9,908</u>	<u>10,395</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	2,653	-	2,653	2,833
Equipment leasing and hire charges	559	-	559	-
Equipment repairs and maintenance	-	-	-	289
General insurances	754	-	754	471
Information and publications	-	-	-	124
Postage and couriers	20	-	20	11
Software, IT support and related costs	1,204	-	1,204	1,073
Stationery and printing	382	-	382	207
Subscriptions	13	-	13	-

Wilford Village Playgroup
Detailed Statement of Financial Activities

Sundry expenses	1,701	-	1,701	1,686
Telephone, fax and broadband	565	-	565	779
	<u>7,851</u>	<u>-</u>	<u>7,851</u>	<u>7,473</u>
Legal and professional costs				
Accountancy and bookkeeping	960	-	960	754
Other legal and professional costs	179	-	179	525
	<u>1,139</u>	<u>-</u>	<u>1,139</u>	<u>1,279</u>
Total of expenditure of other costs	<u>136,487</u>	<u>-</u>	<u>136,487</u>	<u>111,964</u>
Total expenditure	136,487	-	136,487	111,964
Net gains on investments	-	-	-	-
Net income/(expenditure)	<u>11,658</u>	<u>-</u>	<u>11,658</u>	<u>(16,429)</u>
Net income/(expenditure) before other gains/(losses)	11,658	-	11,658	(16,429)
Other Gains	59	-	59	3
Net movement in funds	<u>11,717</u>	<u>-</u>	<u>11,717</u>	<u>(16,426)</u>
Reconciliation of funds:				
Total funds brought forward	45,754	1,651	47,405	63,831
Total funds carried forward	<u>57,471</u>	<u>1,651</u>	<u>59,122</u>	<u>47,405</u>

WILFORD VILLAGE PLAYGROUP

England & Wales - Charity number 1038552

Accounts

Wilford Village Playgroup Trustees' Annual Report 2021 – 2022

Wilford Village Playgroup
The Centre – Victorian Building
Main Road, Wilford
Nottingham, NG11 7AL
Charity No. 1038552

Trustees:

Christopher Hill – Chair
Ying Fang Bryning – Treasurer
Olivia Theobald-Vella – Secretary
Emma Potter
Alexandra Leeming
Sarah-Louise Hamlyn

Introduction

Wilford Village Playgroup is managed by two job share managers. There are two age groups based in two separate rooms. Each room has a room supervisor and 2-4 childcare practitioners. Trustees are recruited by existing trustees and via newsletters etc.

Chair's report

- It has been a very challenging year for Playgroup. It began at a time when the Covid Vaccines were being rolled out and restrictions starting to lift. As an early year's provider Playgroup was open as this financial year began and has continued to operate without closure throughout the year. This has been very challenging at times for the staff due to Covid related absences and so managers have had to cover absent staff on many occasions and often the room practitioners (the aunties) have also worked extra sessions to cover each other when needed.
- This has resulted in higher staff costs as we have wanted to support staff and continue their salary while absent with Covid but also paid the other staff extra for overtime covering extra sessions. This, coupled with a low number of children attending Playgroup this year due to a low birth rate and possible caution over sending children to Playgroup due to Covid has meant that Playgroup has struggled financially this year. However, this seems to have now turned a corner as the number of children registered

to attend playgroup in September 2023 is around 60% higher than September 2022 and so Playgroup should be back on track in the next financial year.

- As this year has been the first year that playgroup has been open 5 full days in room 2 and 2 full days in room 1 then it seems this change was a good decision as it will bring in more income in the next financial year with the high number of children attending for more sessions. Following this, expanding the number of full days that room 1 is open may be something future committees can assess and possibly implement.
- We have had a number of new staff start in the previous year. As always there is a learning curve but all are now settling in and are doing well. Everyone has strengths and weaknesses and so our review and training processes are constantly helping everyone develop. One of the staff has been training for a Level 3 Childcare qualification supported by playgroup which will be finishing soon and many other staff have attended training throughout the year.
- This year Playgroup has introduced EYLog so that for the first time parents can receive photos and information about what their child has seen doing at Playgroup. This has been a great positive from a parent perspective and also given staff a better way of sharing what the children do. This has also been a very useful way for managers to communicate with parents, send out information and issue invoices. The investment that was needed has been well worth it. As a parent myself of an older child who was at playgroup without EYLog and now a younger child with EYLog I have definitely valued it. As a parent it would just be nice to get more updates... as many as possible.
- This year Playgroup has also re-opened its toddler group. This runs two mornings a week and has had a high attendance since opening. This is a great link to the community and hopefully will attract more families to send their children to Playgroup when they are old enough.

So all that leaves for me to do before passing to Yvonne and the managers is my thank-yous:

- Firstly, to the committee members who have served this year. I simply couldn't have done it with Yvonne, Oli and Emma. They have given a lot of their time for free to support playgroup throughout the year. Although this has calmed down now, the start of the year was very demanding due to staff leaving and recruiting new staff. Thankfully this has now settled but Oli, Yvonne, Emma and myself were crucial at the start of this year to get playgroup going for September 2022. You all know as well as I do what you've done and how crucial you've been so thank you all again for everything.
- To Kirsty and Natalie, you have definitely been the core of everything, in Kirsty's case throughout Covid. You have definitely been the bedrock of Playgroup and kept it going over the last year. Especially with how many times you've had to cover and still keep your own tasks progressing. Thank you both for all your hard work for playgroup.
- To all the staff in playgroup and Sara at the toddler group I want to say a big thank you on behalf of myself, the parents and children for always giving the children a great

experience at Playgroup despite everything that's going on in the world. They love it here and have a great time at Playgroup.

Finally thank you all for coming to the AGM, I hope those of you that haven't been involved in the committee before would please get involved in the future as the future looks bright and future committees should have the pleasure of looking at ways to help playgroup go from strength to strength.

Treasurer's Report

- Wilford Village Playgroup is a charitable organisation – we use HiCloud Accounting Ltd (based in Wilford business park) for their accounting and payroll services. They provide us access to QuickBooks which is a popular small business accounting software package. At the end of each financial year our HiCloud accountants, Richard and Thomas, complete an annual report which we then submit to Sarah Dakin, a Wilford-based AAT regulated and licenced independent account examiner, for account examination.
- Our financial year 21-22 has completed the above process and will be uploaded to the Charity Commission government website soon. It can be viewed together with reports from previous years if anyone is interested.
- In summary, Playgroup has had income of c95k and expenditure c112k, hence a net loss of c16k. This is not a great figure for business but I would like to highlight a few facts that can explain the loss:
 - Covid related staff costs – we followed all government covid guidelines and to encourage staff to comply with self isolation rules (when positive or as a contact), the committee voted to pay full salaries when staff were required to self-isolate. The committee believes this reduced the risk of Covid for our kids and supported our staff, however caused additional costs when covering shifts were required.
 - We are supporting a few children who have additional needs that weren't identified before they attended playgroup, which means we didn't get extra government funding. This again caused a higher staff cost to ensure all children receive the support and care they need, but as a charity, we believe it is the right thing to do.
 - We supported our staff to take on job-related courses and training (details in Managers' report)
 - We invested in new software and facilities this year, including EYLog and the tablets needed for that. This has allowed parents to see their child's developments and communicate more easily with playgroup.
 - We extended Room 1 opening hours to include 2 afternoons – as a result we invested in items such as bedding & a washing machine, but these will continue to be used in the future.

To sum up, I hope this addresses that although our finance figures are not great, the committee believes we made the right moves and all the costs were in the best interest of our families and employers. We hope covid will no longer affect the business moving forward now that the government has scrapped all covid-related restrictions, and we hope our investing in the staff and facilities will benefit our kids.

Manager's report

Wow what a year! This year has seen some challenges, coming out of the pandemic, and living with Covid we experienced more illnesses and staff shortages. The playgroup has done fantastic in remaining open for all and providing the care and education the children needed. The playgroup has seen a big change within the staff team, who have now become an asset to the playgroup.

Current numbers

Room 1 – Caterpillars - 29 Children on register.

M	T AM	T PM	W	TH AM	TH PM	F
11	20	20	17	18	16	17

Room 2 – Butterflies – 17 Children on register.

M AM	M PM	T AM	T PM	W AM	W PM	TH AM	TH PM	F AM	F PM
12	12	14	14	15	14	14	12	11	12

Numbers in Room 1 are higher at this time of year than in the previous couple of years. We have had 3 consecutive years now of lower numbers than normal in Room 2. This could be down to many reasons e.g. Coronavirus, low birth rate etc.

Staffing

Staffing is as follows –

Job share Managers – Kirsty Wharton/Natalie Housley

Room 1 Caterpillars -

Tracey – Room Supervisor

Lynne, Jessica P, Jyoti

Room 2 Butterflies –

Rebecca – Room Supervisor/Deputy Manager

Kimberley, Jessica, Laura

Training completed

Lynne is continuing with the completion of the NVQ Level 3, she has passed the key skills element and is now concentrating on the assignments.

The following staff have completed the below training –

Natalie – DSL Training

Kirsty – DSL Network

Jess R – Safeguarding training

Kirsty – SEN Funding

Natalie – Safeguarding refresher training

Lynne – introduction to EYFS

Jess R – Practical use of SLC

Rebecca – DSL Training

Jess R – Safeguarding training

Rebecca – Phonics

Rebecca – New to SENCO

Sara – Safeguarding training

Jyoti – Introduction to EYFS

Natalie – Curriculum and Curriculum intent

Kim – Numeracy

Rebecca – First aid

Rebecca – Six impossible things

Kim – Safeguarding training

Jyoti – Safeguarding training

Rebecca – Making interactions count

Natalie – Improving team practice

Opening hours

This year is the first year that Room 1 have offered full days, on a Tuesday and Thursday, this has worked well, and these days have proven popular for the parents. This year is also the first year that Room 2 has been open full time, this has also been beneficial to the parents and proven a success.

We are currently looking at interest to open all day on a Wednesday in Room 1.

Waiting lists

Places for September 22 are in the process of being confirmed.

Numbers are looking ok for September so far. At a glance Room 1 are currently lower than in previous years at the moment (although we still have a couple of months to get new starters), however Room 2 are higher than previous years.

Waiting lists are building up for after September.

Parent and Toddler group

The parent and Toddler group started back up in November 21, being run by Sara. The parent and toddler group has become a meeting point for the community with lots of families returning each week. The average number of children per week is approx. 12.

Developments

We successfully received a grant from the Coop to develop a sheltered area in the outdoor space. This has been delayed due to further permission needed from Carters due to Playgroup being in a conservation area.

This year we have been using Eylog and Eyman software, which we have received positive feedback from the parents.

We have formed a stronger link with South Wilford School and are now able to use their facilities almost weekly, such as the woodland area and farm.

We are planning on meeting with the new Vicar after half term, who will take over Preschool praise.

The staff team are working together to embed and write the Playgroup's vision and curriculum.

Wilford Village Playgroup

Charity No. 1038552

Trustees' Report and Unaudited Accounts

31 March 2022

Wilford Village Playgroup
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Statement of Cash flows	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6 to 7

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2022.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following trustees served during the year:

Y. Bryning

S.L. Hamlyn

C. Hill

V. Jenkinson (Resigned 1 July 2021)

A. McKibbin (Resigned 14 June 2021)

E. Potter

O. Theobald-Vella (Resigned 18 March 2022)

Accountants

HiCloud Accounting Limited

Unit 24

Wilford Business Park

Ruddington Lane

Nottingham

NG11 7EP

OBJECTIVES AND ACTIVITIES

A large charity must provide an explanation of its aims, including details of the issues it seeks to tackle and the changes or differences it seeks to make through its activities...

A large charity must provide an explanation how the achievement of its aims will further its legal purposes...

A large charity must provide an explanation of its strategies for achieving its stated aims and objectives...

A large charity must provide an explanation of its criteria or measures it uses to assess success in the reporting period...

A large charity should provide a more detailed explanation of its short-term and long-term aims and objectives...

ACHIEVEMENTS AND PERFORMANCE

A large charity must review its charitable activities undertaken, explaining performance achieved against objectives set ...

A large charity must include an explanation when material fundraising activities are undertaken, details of the performance achieved against fundraising objectives set ...

A large charity must provide an explanation when material investments are held, details of investment performance achieved against objectives set ...

Wilford Village Playgroup
Trustees Annual Report

A large charity must provide an explanation of any material expenditure occurred to raise income in the future...

A large charity must provide commentary on those significant positive and negative factors within and outside the charity's control which are relevant to the achievement of its objectives ...

PLANS FOR FUTURE PERIODS

A large charity must provide a summary of the charity's plans for the future including its aims and objectives and details of any plans to achieve them ...

A large charity's report should explain the trustees perspective of the future direction of the charity...

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



C. Hill
Trustee
31 March 2022

Wilford Village Playgroup
Statement of Financial Activities
for the year ended 31 March 2022

	Notes	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:					
Other	3	93,410	2,125	95,535	80,573
Total		93,410	2,125	95,535	80,573
Expenditure on:					
Other	4	111,205	759	111,964	87,759
Total		111,205	759	111,964	87,759
Net gains on investments		-	-	-	-
Net expenditure		(17,795)	1,366	(16,429)	(7,186)
Transfers between funds		-	-	-	-
Net expenditure before other gains/(losses)		(17,795)	1,366	(16,429)	(7,186)
Other gains and losses					
Other Gains		3	-	3	86
Net movement in funds		(17,792)	1,366	(16,426)	(7,100)
Reconciliation of funds:					
Total funds brought forward		62,180	1,651	63,831	70,931
Total funds carried forward		44,388	3,017	47,405	63,831

Wilford Village Playgroup

Balance Sheet

at 31 March 2022

Charity No. 1038552	2022	2021
	£	£
Current assets		
Cash at bank and in hand	47,405	64,083
	<u>47,405</u>	<u>64,083</u>
Creditors: Amount falling due within one year	6 -	(252)
Net current assets	<u>47,405</u>	<u>63,831</u>
Total assets less current liabilities	<u>47,405</u>	<u>63,831</u>
Net assets excluding pension asset or liability	<u>47,405</u>	<u>63,831</u>
Total net assets	<u><u>47,405</u></u>	<u><u>63,831</u></u>
The funds of the charity		
Restricted funds	7	
Restricted income funds	3,017	1,651
	<u>3,017</u>	<u>1,651</u>
Unrestricted funds	7	
General funds	44,388	62,180
	<u>44,388</u>	<u>62,180</u>
Reserves	7	
Total funds	<u><u>47,405</u></u>	<u><u>63,831</u></u>

Approved by the trustees on 31 March 2022

And signed on their behalf by:

C. Hill

Trustee

31 March 2022

for the year ended 31 March 2022

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £
Income and endowments from:			
Other	78,343	2,230	80,573
Total	<u>78,343</u>	<u>2,230</u>	<u>80,573</u>
Expenditure on:			
Other	87,180	579	87,759
Total	<u>87,180</u>	<u>579</u>	<u>87,759</u>
Net income	<u>(8,837)</u>	<u>1,651</u>	<u>(7,186)</u>
Net income before other gains/(losses)	(8,837)	1,651	(7,186)
Other gains and losses:			
Other Gains	86	-	86
Net movement in funds	<u>(8,751)</u>	<u>1,651</u>	<u>(7,100)</u>
Reconciliation of funds:			
Total funds brought forward	70,931	-	70,931
Total funds carried forward	<u>62,180</u>	<u>1,651</u>	<u>63,831</u>

3 Other income

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
	93,413	-	93,413	78,343
	-	2,125	2,125	2,230
	<u>93,413</u>	<u>2,125</u>	<u>95,538</u>	<u>80,573</u>

4 Other expenditure

	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
	-	759	759	579
Employee costs	92,058	-	92,058	76,068
Premises costs	10,395	-	10,395	7,375
General administrative costs	7,473	-	7,473	2,412
Legal and professional costs	1,279	-	1,279	1,325
	<u>111,205</u>	<u>759</u>	<u>111,964</u>	<u>87,759</u>

Wilford Village Playgroup
Notes to the Accounts

5 Staff costs

	2022	2021
Salaries and wages	83,984	73,057
Social security costs	2,707	789
Pension costs	2,359	857
Staff training	892	513
Staff welfare	2,116	852
	<u>92,058</u>	<u>76,068</u>

No employee received emoluments in excess of £60,000.

6 Creditors:

amounts falling due within one year

	2022	2021
	£	£
Accruals	-	252
	<u>-</u>	<u>252</u>

7 Movement in funds

	At 1 April 2021	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2022 £
Restricted funds:				
Restricted income funds:	1,651	2,125	(759)	3,017
<i>Total</i>	<u>1,651</u>	<u>2,125</u>	<u>(759)</u>	<u>3,017</u>
Unrestricted funds:				
General funds	62,180	93,413	(111,205)	44,388
Total funds	<u>63,831</u>	<u>95,538</u>	<u>(111,964)</u>	<u>47,405</u>

8 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	22,600	24,805	47,405
	<u>22,600</u>	<u>24,805</u>	<u>47,405</u>

9 Reconciliation of net debt

	At 1 April 2021 £	Cash flows £	At 31 March 2022 £
Cash and cash equivalents	64,083	(16,678)	47,405
	<u>64,083</u>	<u>(16,678)</u>	<u>47,405</u>
Net debt	<u>64,083</u>	<u>(16,678)</u>	<u>47,405</u>

10 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2022 Land and buildings £	2022 Other £	2021 Land and buildings £	2021 Other £
Operating leases with expiry date:				

Pension commitments

	2022 £	2021 £
The pension cost charge to the charity amounted to:	<u>2,359</u>	<u>857</u>

Wilford Village Playgroup
Statement of Cash flows
for the year ended 31 March 2022

	2022 £	2021 £
Cash flows from operating activities		
Net expenditure per Statement of Financial Activities	(16,426)	(7,100)
Adjustments for:		
Dividends, interest and rents from investments	(95,535)	(80,573)
Decrease in trade and other receivables	-	349
Decrease in trade and other payables	(252)	(7,682)
Net cash used in operating activities	<u>(112,213)</u>	<u>(95,006)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	95,535	80,573
Net cash from investing activities	<u>95,535</u>	<u>80,573</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net decrease in cash and cash equivalents	(16,678)	(14,433)
Cash and cash equivalents at the beginning of the year	64,083	78,516
Cash and cash equivalents at the end of the year	<u>47,405</u>	<u>64,083</u>
Components of cash and cash equivalents		
Cash and bank balances	47,405	64,083
	<u>47,405</u>	<u>64,083</u>

Wilford Village Playgroup
Detailed Statement of Financial Activities
for the year ended 31 March 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Income and endowments from:				
Other	93,410	-	93,410	78,343
	-	2,125	2,125	2,230
	<u>93,410</u>	<u>2,125</u>	<u>95,535</u>	<u>80,573</u>
Total income and endowments	93,410	2,125	95,535	80,573
Expenditure on:				
Other expenditure	-	759	759	579
	<u>-</u>	<u>759</u>	<u>759</u>	<u>579</u>
Employee costs				
Salaries/wages	83,984	-	83,984	73,057
Employer's NIC	2,707	-	2,707	789
Pension costs	2,359	-	2,359	857
Staff training	892	-	892	513
Staff welfare	2,116	-	2,116	852
	<u>92,058</u>	<u>-</u>	<u>92,058</u>	<u>76,068</u>
Premises costs				
Rent	6,474	-	6,474	6,072
Premises cleaning	1,420	-	1,420	1,232
Premises repairs and maintenance	405	-	405	71
Other premises costs	2,096	-	2,096	-
	<u>10,395</u>	<u>-</u>	<u>10,395</u>	<u>7,375</u>
General administrative costs, including depreciation and amortisation				
Equipment expensed	2,833	-	2,833	-
Equipment repairs and maintenance	289	-	289	-
General insurances	471	-	471	463
Information and publications	124	-	124	16
Postage and couriers	11	-	11	5
Software, IT support and related costs	1,073	-	1,073	-
Stationery and printing	207	-	207	73
Sundry expenses	1,686	-	1,686	1,437
Telephone, fax and broadband	779	-	779	418
	<u>7,473</u>	<u>-</u>	<u>7,473</u>	<u>2,412</u>
Legal and professional costs				

Wilford Village Playgroup
Detailed Statement of Financial Activities

Accountancy and bookkeeping	754	-	754	594
Other legal and professional costs	525	-	525	731
	<u>1,279</u>	<u>-</u>	<u>1,279</u>	<u>1,325</u>
Total of expenditure of other costs	<u>111,205</u>	<u>759</u>	<u>111,964</u>	<u>87,759</u>
Total expenditure	111,205	759	111,964	87,759
Net gains on investments	-	-	-	-
Net expenditure	<u>(17,795)</u>	<u>1,366</u>	<u>(16,429)</u>	<u>(7,186)</u>
Net expenditure before other gains/(losses)	<u>(17,795)</u>	<u>1,366</u>	<u>(16,429)</u>	<u>(7,186)</u>
Other Gains	3	-	3	86
Net movement in funds	<u>(17,792)</u>	<u>1,366</u>	<u>(16,426)</u>	<u>(7,100)</u>
Reconciliation of funds:				
Total funds brought forward	62,180	1,651	63,831	70,931
Total funds carried forward	<u>44,388</u>	<u>3,017</u>	<u>47,405</u>	<u>63,831</u>

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:



Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any): AAT, regulated under licence number 1004444.

Address: 17 Hannah Crescent, Wilford, Nottingham, NG11 7ER

Date: 18/5/22

WILFORD VILLAGE PLAYGROUP

England & Wales - Charity number 1038552

Accounts



Annual General Meeting 14th June 2021

Attendees:

Alix McKibbin, Yvonne Bryning, Kirsty Wharton, Chris Hill, Victoria Jenkinson, Emma Potter, Olivia Theobald Vella.

Agenda

- Welcome & Introductions
- Chair's report – Alix McKibbin, Chair
- Treasurer's report – Yvonne Bryning, Treasurer
- Manager's report – Kirsty Wharton, Manager
- Committee elections
- A.O.B

The AGM took place online via Zoom link due to Covid-19 restrictions, all members of the committee, staff and parents were invited to join the meeting at 8pm.

Minutes

Thank you for attending the meeting the current committee consists of Alix McKibbin, Yvonne Bryning, Chris Hill, Victoria Jenkinson, Emma Potter, Olivia Theobald Vella & Sarah Hamlyn.

Chair's report

It has been a challenging and wholly unpredicted year but, despite this, there have been many successes which are due to the dedication of the manager, staff and committee. Before looking at these, thanks and gratitude must go to the following:

Manager and staff

After the first lockdown, playgroup was able to re-open; first to Room Two children and then to the full playgroup. It has remained open ever since. This is testament to the work of Kirsty and the staff who have stepped into new roles, committed many hours to providing education and enjoyment for the children in limiting circumstances and worked tirelessly to find a course through very challenging events. A huge thank you for your hard work and commitment this year.

Committee



Amongst the unpredicted events of this year came the need to form a completely new committee during the summer of 2020, myself as Chair included. Countless hours have been dedicated by the committee to supporting the playgroup and staff throughout this year. This committee has been positive, proactive and committed and I am extremely grateful and appreciative for all of their hard work and effort. Thank you to each member for their incredible effort.

Fundraising

A key role of the committee continues to be working with the staff and community to raise funds for the playgroup. Whilst the pandemic has made this more difficult, the August Go Fund Me, Christmas elf hunt, raffles, bingo, online quiz, Easter egg hunts and being part of the Co Op local causes have raised over £3000 and also promoted the playgroup positively. Part of this money has helped to support the playgroup through the pandemic and will be used to develop the outside play area and communication with families thorough an online platform. This online platform will also make the running of playgroup more efficient.

Website, logo and Facebook

Thank you to Simon Jenkinson for developing a new logo and website in conjunction with the committee and staff. The website and logo has modernised the playgroup whilst keeping its community feel. This also makes it easier and more accessible for families to enquire about the setting and for the playgroup to be celebrated through social media.

Extended hours

The committee agreed to extend the playgroup opening hours (five days 9 am - 3.15 pm) from September 2021 and has been working on the implementation of this over the current year. Initially, this will mean an offer of five full days in room two and two full days in room one (plus the remaining mornings).

Staffing

With the agreement of staff and HR support, the committee moved staff contracts to salaried rather than per hour. This had been requested by the staff for a long time and now makes financial budgeting much simpler. Two members of staff are also being supported by the playgroup to train to a level 3 qualification. This will be ongoing for the coming academic year. As part of the extended hours in September, the playgroup is also in the process of recruiting a job share manager and room supervisor.

Looking forward the committee will be:



- Continuing with fundraising to support the playgroup and raise its profile.
- Promoting the playgroup through the website and Facebook.
- Supporting with the extension of preschool hours.
- Supporting the playgroup to introduce an online communication platform that communicates with parents and makes the running of playgroup more efficient.
- Reopening the parent/toddler group as soon as possible.

Finally, thank you again to each staff and committee member for the huge amount of effort given this year. In addition, thank you to the families who continue to support the playgroup setting.

Treasurer's Report

Wilford Village Playgroup use Low Cost Accounts, an accountancy firm based in Wilford industrial estate, and we employ Sarah Dakin, an AAT licensed accountant, for independent examination in the last 2 financial year.

High light of the account:

Net income £-7100 at the end of financial year 2020/21, total fund carried forward £63,831, amount these net assets, £34,803 is restricted funds according to our reserve policy.

Impact of Spring 2020 national lockdown:

No income apart from some fund from the government. Paid all the staffs full wages, including 3 staffs who left Playgroup just before lockdown were furlough with us. Huge loss was made between April to August. Restrictions in place made it impossible to run toddler group, which generates small income and attracts more families to sign up with Playgroup. However, since we were back to business from Autumn term, our finance is stable.

Things to keep an eye on:

- Salary percentage is too high
- Expand opening hour

Manager's report

Wow what a year! It has been a quite different year for us all, which has bought many additional restrictions for us at Playgroup. It has been



overwhelming to keep up to date, and on top of all the requirements, but as a team we have dealt with things extremely well. With the staff's hard work, determination, and the support from the families I am proud to say we had not one positive case of coronavirus since the pandemic started.

Current numbers

Room 1 - Caterpillars - 21 Children on register.

M	T	W	T	F
1	1	1	1	1
6	5	5	4	3

Room 2 - Butterflies - 17 Children on register.

M	T	W	T	F
1	1	1	1	1
2	6	1	7	2

We have had 2 consecutive years now of lower numbers than normal. This could be down to many reasons e.g., Coronavirus, low birth rate etc.

Staffing

Staffing is as follows:

- Kirsty Wharton - Manager

Room 1 Caterpillars:

- Mandy - Room Supervisor/Named Deputy
- Tessa and Lynne.

Room 2 Butterflies:

- Tracey - Room Supervisor/Acting Manager in the afternoons
- Lorraine - Acting Room Supervisor/Named Deputy in the afternoons.
- Kimberley

Training completed

- Lorraine enrolled on the NVQ Level 3 in Early Years last Autumn.
- Lynne has also recently enrolled on the NVQ Level 3 in Early Years.
- Kirsty - Safeguarding refresher, DSL network, SENCO training, Leadership network



- Tracey - Safeguarding refresher training, DSL network, Room leader network
- Mandy - Safeguarding refresher
- Lorraine - Safeguarding refresher, Phonics phase 1, Paediatric First aid training
- Tessa - Paediatric First aid training
- Lynne - Safeguarding training

September

New opening times from September 21

Room 1 Caterpillars - Monday/Wednesday/Friday 9:00-12:00, Tuesday and Thursday 9:00-3:15.

Room 2 Butterflies - Monday - Friday 9:00-3:15.

As well as offering additional full days, we are also offering afternoon sessions, which are 12:15-3:15.

We are currently recruiting for a job share Manager and full time Room Supervisor to fill the positions with the extended hours.

Waiting lists

Places for September have been confirmed. Numbers are looking good and we still have enquiries coming in.

Waiting lists are building up for after September.

Parent and Toddler group

Unfortunately, we have been unable to restart the Parent and Toddler group due to the room being a shared room. However, we do plan to start this up in the coming months.

We have had a lot of interest for this.

Developments

We are in the process of setting up childcare software called EYMAN and EYLOG. This will be launched in September. EYMAN is the management software for children's details, invoices, etc and EYLOG is for practitioners and parents. This is a secure online platform for practitioners to record children's observations, assessments and planning and a much easier way for us to share these with the parents/carers. We are excited to start using this and hope it will not only save us valuable time doing paperwork but improve our communication with parents.



We are also in the process of developing our outdoor area. Improving the continuous provision outdoors as well as using the CO-OP community grant to have a sheltered area. We are currently getting quotes for this and hope it will be finished by the end of this year.

Finally

None of the work we do here could happen without the dedication of the staff and committee. There are many additional hours that go unnoticed when work is being done out of hours. Thank you to all the staff and committee for their continued support. I would personally like to thank Alix for her support over the last year.

Committee elections

Alix McKibbin will be resigning as Chair. Chris Hill has shown interest in the Chair position, he has been nominated by Alix McKibbin and seconded by Olivia Theobald Vella, all attendees voted in favour unanimously.

Actions:

- Alix McKibbin is to be removed from the bank as signatory role.
- Chris Hill needs to be given signatory role.

Olivia Theobald Vella has shown interest in the secretary position, Chris Hill has nominated Olivia, and this has been seconded by Emma Potter. All have voted in favour.

There was no other business to be discussed.

Wilford Village Playgroup

Charity No. 1038552

Trustees' Report and Unaudited Accounts

31 March 2021

Wilford Village Playgroup
Contents

	Pages
Trustees' Annual Report	1
Statement of Financial Activities	2
Balance Sheet	3
Statement of Cash flows	4
Notes to the Accounts	5
Detailed Statement of Financial Activities	6 to 7

**Wilford Village Playgroup
Trustees Annual Report**

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 March 2021.

REFERENCE AND ADMINISTRATIVE DETAILS

Charity No. 1038552

Trustees

The following Trustees served during the year:

Y. Bryning
S.L. Hamlyn
C. Hill
V. Jenkinson
N. Johnson
A. Macnaughtan
A. McKibbin
O. Theobald-Vella

Accountants

HiCloud Accounting Limited
Unit 24
Wilford Business Park
Ruddington Lane
Nottingham
NG11 7EP

Statement of trustees' responsibilities in relation to the financial statements

The charity trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust deed. The Trustees are also responsible for safeguarding the assets of the charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the charity's trustees



A. McKibbin
Trustee
31 March 2021

Wilford Village Playgroup
Statement of Financial Activities
for the year ended 31 March 2021

	Notes	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:					
Donations and legacies	3	-	-	-	1
Other	4	78,343	2,230	80,573	130,146
Total		78,343	2,230	80,573	130,147
Expenditure on:					
Other	5	87,180	579	87,759	123,590
Total		87,180	579	87,759	123,590
Net gains on investments		-	-	-	-
Net (expenditure)/income		(8,837)	1,651	(7,186)	6,557
Transfers between funds		-	-	-	-
Net (expenditure)/income before other gains/(losses)		(8,837)	1,651	(7,186)	6,557
Other gains and losses					
Other Gains		86	-	86	254
Net movement in funds		(8,751)	1,651	(7,100)	6,811
Reconciliation of funds:					
Total funds brought forward		70,931	-	70,931	64,120
Total funds carried forward		62,180	1,651	63,831	70,931

Wilford Village Playgroup

Balance Sheet

at 31 March 2021

Charity No. 1038552	2021	2020
	£	£
Current assets		
Debtors	7 -	349
Cash at bank and in hand	64,083	78,516
	<u>64,083</u>	<u>78,865</u>
Creditors: Amount falling due within one year	8 (252)	(7,934)
Net current assets	63,831	70,931
Total assets less current liabilities	63,831	70,931
Net assets excluding pension asset or liability	63,831	70,931
Total net assets	<u>63,831</u>	<u>70,931</u>
The funds of the charity		
Restricted funds	9	
Restricted income funds	1,651	-
	<u>1,651</u>	-
Unrestricted funds	9	
General funds	62,180	70,931
	<u>62,180</u>	<u>70,931</u>
Reserves	9	
Total funds	<u>63,831</u>	<u>70,931</u>

Approved by the trustees on 31 March 2021

And signed on their behalf by:

A. McKibbin

Trustee

31 March 2021

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

Fund accounting

Unrestricted funds These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

Designated funds These are unrestricted funds earmarked by the trustees for particular purposes.

Revaluation funds These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

Restricted funds These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

Income

Recognition of income Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

Income with related expenditure Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

Donations and legacies Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

Tax reclaims on donations and gifts Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

Donated services and facilities These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

Volunteer help The value of any volunteer help received is not included in the accounts.

Investment income This is included in the accounts when receivable.

Gains/(losses) on revaluation of fixed assets This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

Gains/(losses) on investment assets This includes any gain or loss on the sale of investments.

Expenditure

Recognition of expenditure	Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.
Expenditure on raising funds	These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.
Expenditure on charitable activities	These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.
Grants payable	All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.
Governance costs	These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.
Other expenditure	These are support costs not allocated to a particular activity.

Taxation

The charity is exempt from tax on its charitable activities.

Freehold investment property

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

Stocks

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

Trade and other debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash and cash equivalents

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

Trade and other creditors

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Research and development

Expenditure on research and development is written off in the year in which it is incurred.

Foreign currencies

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are taken into account in arriving at net income/expenditure.

Leased assets

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.

Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.

In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

Pension costs

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

Receipt of donated goods, facilities and services

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

2 Statement of Financial Activities - prior year

	Unrestricted funds 2020 £	Total funds 2020 £
Income and endowments from:		
Other	130,146	130,146
Total	<u>130,146</u>	<u>130,146</u>
Expenditure on:		
Other	123,589	123,589
Total	<u>123,589</u>	<u>123,589</u>
Net income	<u>6,557</u>	<u>6,557</u>
Net income before other gains/(losses)	6,557	6,557
Other gains and losses:		
Other Gains	255	255
Net movement in funds	<u>6,812</u>	<u>6,812</u>
Reconciliation of funds:		
Total funds brought forward	64,120	64,120
Total funds carried forward	<u><u>70,932</u></u>	<u><u>70,932</u></u>

3 Income from donations and legacies

Total 2021 £	Total 2020 £
-	1
<u>-</u>	<u>1</u>

4 Other income

Unrestricted £	Restricted £	Total 2021 £	Total 2020 £
78,343	-	78,343	130,146
-	2,230	2,230	-
<u>78,343</u>	<u>2,230</u>	<u>80,573</u>	<u>130,146</u>

5 Other expenditure

	Unrestricted	Restricted	Total 2021	Total 2020
	£	£	£	£
	-	579	579	-
Employee costs	76,068	-	76,068	109,954
Motor and travel costs	-	-	-	38
Premises costs	7,375	-	7,375	7,852
General administrative costs	2,412	-	2,412	4,599
Legal and professional costs	1,325	-	1,325	1,147
	<u>87,180</u>	<u>579</u>	<u>87,759</u>	<u>123,590</u>

6 Staff costs

Salaries and wages		73,057		102,183
Social security costs		789		6,374
Pension costs		857		561
		<u>74,703</u>		<u>109,118</u>

No employee received emoluments in excess of £60,000.

7 Debtors

	2021	2020
	£	£
Trade debtors	-	349
	<u>-</u>	<u>349</u>

8 Creditors:

amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	252	7,934
	<u>252</u>	<u>7,934</u>

9 Movement in funds

	At 1 April 2020	Incoming resources (including other gains/losses) £	Resources expended £	At 31 March 2021 £
Restricted funds:				
Restricted income funds:	-	2,230	(579)	1,651
<i>Total</i>	<u>-</u>	<u>2,230</u>	<u>(579)</u>	<u>1,651</u>
Unrestricted funds:				
General funds	70,931	78,429	(87,180)	62,180
Revaluation Reserves:				
Total funds	<u>70,931</u>	<u>80,659</u>	<u>(87,759)</u>	<u>63,831</u>

10 Analysis of net assets between funds

	Unrestricted funds £	Restricted funds £	Total £
Net current assets	29,028	34,803	63,831
	<u>29,028</u>	<u>34,803</u>	<u>63,831</u>

11 Reconciliation of net debt

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash and cash equivalents	78,516	(14,433)	64,083
	<u>78,516</u>	<u>(14,433)</u>	<u>64,083</u>
Net debt	<u>78,516</u>	<u>(14,433)</u>	<u>64,083</u>

12 Commitments

Operating lease commitments

Annual commitments under non-cancellable operating leases are as follows:

	2021	2021	2020	2020
	Land and buildings	Other	Land and buildings	Other
	£	£	£	£
Operating leases with expiry date:				

Pension commitments

	2021	2020
	£	£
The pension cost charge to the charity amounted to:	<u>857</u>	<u>561</u>

Wilford Village Playgroup
Statement of Cash flows
for the year ended 31 March 2021

	2021 £	2020 £
Cash flows from operating activities		
Net (expenditure)/income per Statement of Financial Activities	(7,100)	6,812
Adjustments for:		
Dividends, interest and rents from investments	(80,573)	(130,146)
Decrease/(Increase) in trade and other receivables	349	(349)
(Decrease)/Increase in trade and other payables	(7,682)	7,933
Net cash used in operating activities	<u>(95,006)</u>	<u>(115,750)</u>
Cash flows from investing activities		
Dividends, interest and rents from investments	80,573	130,146
Net cash from investing activities	<u>80,573</u>	<u>130,146</u>
Net cash from financing activities	<u>-</u>	<u>-</u>
Net (decrease)/increase in cash and cash equivalents	(14,433)	14,396
Cash and cash equivalents at the beginning of the year	78,516	64,120
Cash and cash equivalents at the end of the year	<u>64,083</u>	<u>78,516</u>
Components of cash and cash equivalents		
Cash and bank balances	64,083	78,516
	<u>64,083</u>	<u>78,516</u>

Wilford Village Playgroup
Detailed Statement of Financial Activities
for the year ended 31 March 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Income and endowments from:				
Donations and legacies	-	-	-	1
	-	-	-	1
Other	78,343	-	78,343	130,146
	-	2,230	2,230	-
	78,343	2,230	80,573	130,146
Total income and endowments	78,343	2,230	80,573	130,147
Expenditure on:				
Other expenditure	-	579	579	-
	-	579	579	-
Employee costs				
Salaries/wages	73,057	-	73,057	102,183
Employer's NIC	789	-	789	6,374
Pension costs	857	-	857	561
Staff entertainment	-	-	-	100
Staff training	513	-	513	433
Staff welfare	852	-	852	303
	76,068	-	76,068	109,954
Travel and subsistence	-	-	-	38
	-	-	-	38
Premises costs				
Rent	6,072	-	6,072	6,072
Premises cleaning	1,232	-	1,232	1,456
Premises repairs and maintenance	71	-	71	54
Other premises costs	-	-	-	270
	7,375	-	7,375	7,852
General administrative costs, including depreciation and amortisation				
General insurances	463	-	463	464
Information and publications	16	-	16	-
Postage and couriers	5	-	5	-
Software, IT support and related costs	-	-	-	200
Stationery and printing	73	-	73	1,132
Sundry expenses	1,437	-	1,437	2,131

Wilford Village Playgroup
Detailed Statement of Financial Activities

Telephone, fax and broadband	418	-	418	672
	<u>2,412</u>	<u>-</u>	<u>2,412</u>	<u>4,599</u>
Legal and professional costs				
Accountancy and bookkeeping	594	-	594	795
Management charges	-	-	-	93
Other legal and professional costs	731	-	731	259
	<u>1,325</u>	<u>-</u>	<u>1,325</u>	<u>1,147</u>
Total of expenditure of other costs	<u>87,180</u>	<u>579</u>	<u>87,759</u>	<u>123,590</u>
Total expenditure	87,180	579	87,759	123,590
Net gains on investments	-	-	-	-
	<u>(8,837)</u>	<u>1,651</u>	<u>(7,186)</u>	<u>6,557</u>
Net (expenditure)/income				
Net (expenditure)/income before other gains/(losses)	<u>(8,837)</u>	<u>1,651</u>	<u>(7,186)</u>	<u>6,557</u>
Other Gains	86	-	86	254
	<u>(8,751)</u>	<u>1,651</u>	<u>(7,100)</u>	<u>6,811</u>
Net movement in funds				
Reconciliation of funds:				
Total funds brought forward	70,931	-	70,931	64,120
Total funds carried forward	<u>62,180</u>	<u>1,651</u>	<u>63,831</u>	<u>70,931</u>

Independent examiner's report to the trustees of Wilford Village Playgroup

I report to the trustees on my examination of the accounts of Wilford Village Playgroup for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

Name: Sarah Dakin

Relevant professional qualification or membership of professional bodies (if any):
AAT, regulated under licence number 1004444.

Address: 17 Hannah Crescent, Wilford, Nottingham, NG11 7ER

Date: 08/06/2021