

THE WARWICK DISTRICT u3a

Registered Charity Number 1038532

ANNUAL REPORT AND ACCOUNTS

FOR THE YEAR ENDED

31 AUGUST 2024

Principal Address:

**Hon Secretary
140 Stratford Road
Warwick
CV34 6BQ**

Governing Constitution: Adopted 7 July 1993 as amended 27 April 1994, 9 April 2004, 18 April 2007, 14 December 2011, 12 July 2018 and 29 March 2019

THE WARWICK DISTRICT u3a
Registered Charity number 1038532

Annual Report and Accounts for the year ended 31 August 2024

Index

	Page
Trustees' Annual Report	2
Group Coordinator's Report	5
Treasurer's Report	6
Statement of Trustees' responsibilities	8
Independent Examiner's Report	9
Financial Information:	
- Accounting Policies	10
- Statement of Financial Activities	11
- Balance Sheet	12
- Notes to the Accounts	13
Declarations	17

THE WARWICK DISTRICT u3a

Trustees' Annual Report for the year ended 31st August 2024

The Trustees and the Management Committee are responsible for the co-ordination, development and financial management of The Warwick District u3a (WDu3a). The Management Committee has 4 officers, Chair (subject to annual election with a limitation of 3 years in post) and Vice-Chair, Treasurer and Secretary who are subject to annual election. In addition there may be up to 6 Committee members serving a 2 year term. The Management Committee may also co-opt members within the provision of the constitution. Generally each committee member has a specific responsibility.

WDu3a is an unincorporated charity which means that trustees are financially responsible for any debts.

The Management Committee and Trustees during the year were:

Clare Johnson	Chair
Sharon Hancock	Vice Chair & Safeguarding Officer
Ann Bailey	Membership Secretary
Mike Cronin	Treasurer
Susan Meeks	Secretary (from June 2023)
Sam Sexton	Info Editor and IT Manager
Jen Hemming	Group Coordinator
Anne Powell	Publicity Officer

Members of the Management Committee are appointed from the membership. Elections are held annually at the AGM which is held within 6 months of the end of the WDu3a financial year.

The WDu3a is independent of, but operates under, the guidance of and in conformity with, the policies and rules of the Third Age Trust (TAT). As an affiliated group, we are entitled to attend the TAT AGM and to vote on resolutions placed before it.

Aims, Organisation and Activities

To advance education of the public and in particular, the education of older people no longer in full-time employment and to provide appropriate facilities and resources to this end.

The above objective is promoted by the following activities:

- a) The arrangement of open meetings at which guest speakers talk on a variety of subjects and time is available for social contact.
- b) The arrangement of outings and holidays to places of interest.
- c) The support of the formation of groups of members who pursue a particular interest or activity which is within the aims and objectives of WDu3a.
- d) The circulation of relevant publications to members.
- e) The provision of a welcoming and supportive environment to all new and existing members. This includes the provision of greeters at open meetings and trying to keep waiting lists for popular groups to a minimum.
- f) The maintenance of contact with neighbouring u3as to promote activities of common benefit.

Public Benefit

The Trustees complied with their duty to have due regard to the Charity Commission's public benefit guidance (set out in section 40 of the Charities (Accounts and Reports) Regulations 2008) in deciding what activities the charity should undertake. The trustees consider that the charity's activities reflect our aims and objectives and that they are designed to provide accessible services and activities that benefit the appropriate sector of the public in accordance with our charitable activities. Public benefit is demonstrated through all of the activities outlined above.

Activities

Currently Warwick District u3a has nearly 1000 members. There are over 90 groups covering a wide range of activities including languages (ancient and modern), transport, history, literature, art, craft and more energetic pursuits such as badminton, bowls, cycling and walking. There are also a number of social groups such as the eating groups and a regular coffee morning for those who would like to meet other members for a chat. We have added a number of new groups and some different offers. Our new members meeting often raises ideas for new groups as well. We always welcome other interest groups and thanks goes to Jen Hemming for managing all these so well.

Open Meetings continue on the second Wednesday of the month and are held at the Leamington Baptist Church in Chandos Street. We have a regular attendance of about 80 members and all are welcome. A full list of topics is publicised on our website and in the monthly newsletter. We have had issues with the sound quality but using our own kit does seem to have helped with this.

We have had a number of trips and excursions, ably run by Maggie Watts. These have included outings to the theatre; five days in a somewhat wet Wales; trips to Brighton and Windsor. Further trips are planned, and we need more members to come forward to help with these. Maggie Watts has been running this programme for some years and without further support our trips will have to decrease in number. As yet, we have not resumed our offerings of holidays abroad but there is a short holiday excursion to the Isle of Wight planned – thanks to Jean Hardwick for her management of these.

We also held our annual Group Leaders' Forum, and our Christmas Party which were well attended. We have held study mornings on topical issues and our thanks to Chris Forse for these.

We continued to produce our magazine 'Info', now down to 3 editions a year. We are indebted to Sam Sexton for his work in editing Info and other communications in which he has been ably assisted the IT side by Derek Darby (Database Manager), our new webmaster Alison Shaw and Peter Blackledge (MailChimp Manager). Thanks to Peter for all support – he has now retired and we wish him well. David Hodgson and Margaret Barretto have joined the IT team and we welcome them.

Communications with our members had been a major discussion item since the last AGM and from February members have receive a regular newsletter by email most months. This has reduced the considerable cost of printing and posting Info 6 times a year and has ensured that the information members receive is up to date. It has also reduced the number of Mailchimps being sent to members.

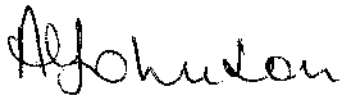
However, despite the hard work of group leaders, committee and others to produce the newsletter, there are a disappointing number of members who do not download and read it. We continue to operate under the jurisdiction of our parent body the Third Age Trust who among other things provide us with the security of their public liability insurance. We also

remain cognisant of advice from the Charity Commission and of bodies like the Ramblers' Association for their relevant advice in conducting our affairs.

Our financial situation remains secure and the rate of subscription to £18 does currently cover our costs. The Treasurer will add detail in his report.

Your committee is now comprised of eight people, two short of the required number. We would be delighted to welcome another two people! I would like to record my thanks to the committee, who meet monthly, for their work to ensure your U3a runs efficiently, and the committee is especially appreciative of the work of the Group Leaders. It is the large number and variety of the groups that gives our u3a its distinctive character and continues to attract would-be members.

We are really fortunate to belong to such an active and vibrant u3a with so many activities and opportunities to keep us socially engaged whilst pursuing our aim of lifelong learning. Sitting back in an armchair and watching TV is not for us! Our u3a is an entirely volunteer-run organisation with no paid officers, and we rely on all of us contributing to our activity. We learn together and from each other. I thank those who do support the membership whether as group leaders or helpers in a variety of roles.



Clare Johnson

Chair

10 December 2024

Date:

THE WARWICK DISTRICT u3a

Group Coordinator's Report for the year ended 31st August 2024

This year has seen an increase in the number of groups covering a wide range of interests: Global News, Singing for Fun, Pickleball, and a second French Conversation Group. At least 10 more groups will commence in the 24/25 year including a new venture into exercise to music classes.

We have also started a new Group TRUGS (The Really Useful Group) who help out at our events and functions, putting out chairs, making tea, serving food. This is much appreciated by our small committee who previously had to do this.

We have embarked on some new initiatives, holding a monthly meeting loosely described as 'Wellness'. These have been held mainly at Hill Close Gardens and have included such topics as Dementia and The Healing Power of Colour. These sessions will continue, they are open to everyone and are free to attend.

We are continuing with our CAMEO coffee mornings, which are held on 1st and 3rd Wednesday mornings in the Coffee Break in the Royal Priors Also open to all members.

We have continued to liaise with other local u3a's to offer more choice of activities to our members. This year Birdwatching was offered to our members.

A big thank you goes out to all Group Leaders for all their hard work during the year. Their work is invaluable and greatly appreciated by the Committee and members

Jen Hemming



Group Coordinator

Date: 10 December 2024

THE WARWICK DISTRICT u3a

Treasurer's Report for the year ended 31st August 2024

The financial statements give details of the net income/expenditure for the year and the net assets at the end of the year. The statements are prepared using the accrual, rather than the cash basis of accounting which gives a more accurate representation of our financial health as it also takes account of liabilities at the year-end rather than simply focussing on cash movements. Our overall end of year financial position has improved since last year largely due to the impact of the increase in membership subscriptions. At the year-end our total funds showed an increase from £19,201 to £25,147. This comprised assets of £38,799 less net liabilities of £13,652.

In line with Charity Commission reporting guidelines our finances are split between unrestricted and restricted funds. Unrestricted funds are those funds used for WDu3a administration and educational activities open to all. Restricted funds are those 'restricted' to specific uses – in our case these are funds used for dedicated social/educational activities provided by special interest groups or specific events, trips and outings.

Unrestricted funds – WDu3a administration etc.

Overall income in this category for the year totalled £19,875 compared to expenditure of £15,753. The main contributors to this are detailed below:

- Membership subscriptions (£17,315)

Membership subscriptions for the 2023-24 year amounted to £17,315 which reflects a 32% increase on previous year. Whilst most of this reflects the increased subscription rate we also saw a welcome 3% increase in member numbers.

This figure represents only 2023-24 membership income and excludes cash received relating to future years' membership. The membership receipts received in the reporting year relating to future years (i.e. 2024-25) amounted to £10,262. As this amount relates to future years it is therefore shown as owed to the membership at 31 August 2024.

At time of writing we are at the end of the renewal period for the 2024/25 membership year and we are almost though not quite at the same level as last year although still below our high point pre Covid.

- Gift Aid (£2,071)

The Gift Aid claim received in the year under review (£2,071), is 22% up on the previous year reflecting the impact of the fee increase as the number of claimants year on year was broadly similar. Gift Aid receipts continue to be a welcome source of income and are used to subsidise (subject to Management Committee approval) events open to all such as monthly open meetings, new members meetings and the annual AGM.

- Charitable activities (Expenditure £15,499).

Overall expenditure is similar to last year the bulk of the expenditure covers TAT related costs (membership fee, direct mail, and insurance), AGM and printing and distribution of Info magazine and newsletter. The year saw increases in TAT charges, speakers and hall rentals however these were offset by savings in AGM due to the change of venue and the start of a shift towards newsletters as a means of communication. Expenditure is identified

in detail in Notes 5 and 6 on Page 14. In addition to the usual inflationary impact on costs the current year will see the introduction of the Beacon system which will result in an additional impact on expenditure.

Restricted funds – Specific activities/events and individual group activities

Overall income in this category totalled £44,735 compared to expenditure of £23,122. The two contributors to this are detailed below:

- Trips, excursions and holidays (Income £26,938, Expenditure £26,642).

The year under review has seen an interesting and varied programme of social trips and events. This included day trips to Windsor, Hardwick Hall and Kew Gardens, lengthier trips to North Wales and Brighton and a number of concert/theatre trips to Warwick Arts Centre and Malvern. Trips and events remain an important part of our offering to members and we will continue to offer a varied menu of activities hopefully appealing to a wide cross section of our membership.

- Group Funds (Income £17,797, Expenditure £16,359)

Individual groups receive income from their members to cover costs in line with their regular activities. For the most part these amounts are relatively small and their cash balances are minimal. Those groups who do hold cash balances are listed in Note 7 to the Accounts on Page 15. We saw an increase in group income and expenditure during the year reflecting a healthy increase in group offerings to our members. Of the total group funds of £4,490 held at the end of the year, £2,801 was held as cash by individual groups with the remainder being held centrally in the WDU3a Activities Account.

As a Management Committee we continue to monitor the Group Financial processes during the year to ensure we maintain a high standard of financial integrity across Group finances. I thank the Group Leaders for their support in ensuring these processes are adhered to.

Reserves policy

In line with the Charity Commission and TAT guidelines to retain an appropriate level of reserves in order to meet any unforeseen costs, WDU3a has determined that general (i.e. unrestricted) reserves should be held at a level of at least six months unrestricted expenditure. Based on 2023-24 unrestricted expenditure of £15,753 this amounts to £7,876. The amount of £16,649 is well in excess of the six month minimum level at just over twelve months. Whilst this is largely resulting from the full year effect of the membership subscription increase with a broadly flat expenditure level, projected increases in unrestricted expenditure in the current year e.g. Beacon implementation costs and new group start-up funding will reduce the overall reserves level.

Finally I would like to extend my thanks to the rest of the Management Committee and of course, Group Leaders for their active support in ensuring we continue to maintain a financially sound organisation.


Mike Cronin

Date:

10 December 2024

Treasurer

THE WARWICK DISTRICT u3a

Statement of Trustees' responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that the charity is a going concern with regard to section 3.38 of the Charity SORP. Whilst our membership has reduced slightly due to the impact of the Covid crisis we are well placed to recommence our activities once restrictions cease. Financially we can continue as a going concern.


Recruitment of Trustees

We regularly review the skills of the management committee and seek to recruit new trustees. We do this through advertising amongst our membership on the website and in our regular magazine. Prospective candidates are encouraged to meet with the Chair to discuss the role prior to standing for the position at the AGM.

Trustee Induction and Training

New trustees will normally undergo an induction process to brief them on their legal obligations under Charity law, the Charity Commission guidance on public benefit, and inform them of the content of the constitution, the committee and decision-making processes. During the induction period new trustees meet the other trustees and discuss the work being undertaken. They are also encouraged to attend and participate in activities and events organised by the Charity. Trustees are encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. All trustees are expected to attend Management Committee meetings on a regular basis in order to exercise their "duty of care" as trustees of the Charity.

Approved by the Trustees of The Warwick District u3a and signed on their behalf by:


Clare Johnson, Chair

Date: 10 December 2024

THE WARWICK DISTRICT u3a

Registered Charity Number 1038532

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS TO THE TRUSTEES OF THE WARWICK DISTRICT u3A

I report to the trustees on my examination of the accounts of the Warwick District u3A for the year ended 31 August 2024, which are set out on pages 10 to 17.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of independent examiner's report

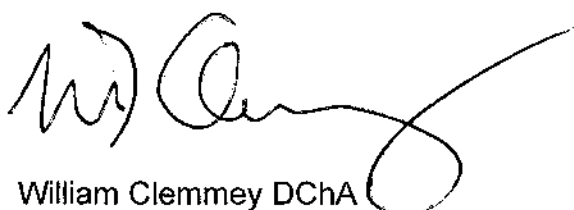
My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



William Clemmey DChA
4 Ashford Gardens, Whitnash,
Leamington Spa, CV31 2NB
12 January 2025

THE WARWICK DISTRICT u3a

Accounting Policies

Basis

The financial statements have been prepared in accordance with applicable accounting standards and the Charities SORP. The financial statements have been prepared under the historical cost convention.

Funds

Unrestricted funds represent the funds of the Warwick District u3a (WDu3a) that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Warwick District u3a. These include the equipment fund designated for the purchase and replacement of equipment. Restricted funds are those limited for use for a particular purpose by the Warwick District u3a. Two such funds have been established:

- a) Activities Account which represents the funds held for trips or activities organised for any members or groups of WDu3a who wish to participate.
- b) Group accounts which represent the amounts held by the individual WDu3a groups.

Income and Expenditure Recognition

The accounts include transactions, assets and liabilities for which the Warwick District u3a can be held responsible. 26 interest group held funds (2022-23: 26) and are incorporated into the accounts. However, in addition there were another 46 (2022-23: 50) groups for members which did not hold funds. This is an excellent public benefit that our charity is providing. This does not include the accounts of groups that owe an affiliation to another body.

Incoming Resources

Voluntary Income and Capital Sources

Membership subscriptions are recognised and accounted for when received, grants and donations are also accounted for when received. Amounts receivable under Gift Aid are recognised only when honoured by HMRC. All Income Tax recovered on Gift Aid donations is included in the accounts

Other Ordinary Income

Income for activities is accounted for on an event-by-event basis.

Income from Investment

Interest is accounted for when received.

Application of Resources

Costs directly related to work of the Warwick District u3a

All payments were up to date as at 31 August 2024. During the year, 6 (2022-23: 5) committee members were reimbursed a total of £2,751 (2022-23: £1,634) expenses.

Charitable Status

The Warwick District u3a is a registered charity number 1038532.

Warwick District u3a Assets

No value is placed on the equipment of the Warwick District u3a. All expenditure incurred during the year on equipment is written off in the year of purchase. The equipment is insured on a new for old basis. Paper and other sundry stocks are written off as they are purchased. During the year we opened a deposit account with Unity Trust Bank.

THE WARWICK DISTRICT u3a

STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING SUMMARY INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Income					
Donations	1	19,442		19,442	14,910
Charitable activities	2		44,735	44,735	23,122
Other trading activities	3	33	-	33	-
Investments	4	400	88	488	68
Total income		19,875	44,823	64,698	38,099
Expenditure					
Raising funds	5	253	-	253	-
Charitable activities	6	15,500	43,000	58,500	39,787
Total expenditure		15,753	43,000	58,753	39,787
Net income /(expenditure) before investment gains / (losses)		4,123	1,822	5,945	(1,688)
Net gains/losses on investments		-	-	-	-
Net income /(expenditure)		4,123	1,822	5,945	(1,688)
Extraordinary items		-	-	-	-
Transfers between funds		-	-	-	-
Other recognised gains/(losses)		-	-	-	-
Net movement in funds		4,123	1,822	5,945	(1,688)
Reconciliation of funds					
Total funds brought forward		12,526	6,675	19,201	20,890
Total funds carried forward		16,649	8,498	25,147	19,201

THE WARWICK DISTRICT u3a

BALANCE SHEET AT 31 AUGUST 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2023-24 £	Total 2022-23 £
Tangible fixed assets		-	-	-	
Current assets					
Debtors	10	1,512	1,100	2,612	1,192
Investments					
Cash at bank and in hand	7,11	26,989	9,198	36,187	30,344
Total current assets		28,501	10,298	38,799	31,536
Creditors-amounts due within one year					
Deferred income	9	(10,262)		(10,262)	(10,428)
Other creditors	12	(1,590)	(1,800)	(3,390)	(1,907)
Net current assets		16,649	8,498	25,147	19,201
Creditors					
Amounts falling due after one year		-	-		-
Provision for liabilities		-	-		-
Total net assets		16,649	8,498	25,147	19,201
Funds					
Endowment funds		-	-	-	-
Restricted income funds	13		8,498	8,498	6,675
Unrestricted funds	13	16,649	-	16,649	12,526
Revaluation reserve		=	=	=	=
Total funds		16,649	8,498	25,147	19,201

The notes on pages 13 to 17 form an integral part of these financial statements.

THE WARWICK DISTRICT u3a

Notes to the accounts

INCOME

	2023-24	2022-23
Note 1 Subscriptions and donations		£
Annual Subscriptions	17,315	13,124
Gift Aid received	2,071	1,697
Grants and donations received	4	21
Contribution to bank charges	52	69
	19,442	14,910

	2023-24	2022-23
Note 2 Charitable activities	£	£
Education events		-
Amounts received for trips, outings and other events	28,346	8,234
add: current year trip receipts received in previous year	392	-
less: Income for future year trips	(1,800)	(392)
add: previous year refunds paid out in current year	-	-
Group Activities (see Note 7)	17,797	15,280
	44,735	23,122

	2023-24	2022-23
Note 3 Other trading activities		£
Skittles, Quiz etc.	33	-
	33	-

	2023-24	2022-23
Note 4 - Investments		£
Deposit account interest(unrestricted funds)	400	68
Deposit account interest (restricted funds)	88	-
	488	68

THE WARWICK DISTRICT u3a

EXPENDITURE

	2023-24	2022-23
Note 5 Raising funds		£
Skittles, Quiz etc.	253	-
	<u>253</u>	<u>-</u>

	2023-24	2022-23
Note 6 Charitable activities		£
TAT membership fee	3,891	3,593
TAT Direct mailing charge	2,272	2,085
AGM	641	1,045
Group Accounts (Note 7)	6,656	6,151
Speakers	671	435
Outings (excluding groups)	27,742	7,889
- less payments for future year events	(1,100)	-
Groups expenditure (Act A/c)	9,703	9,562
Economics / Education Day	149	185
Rent/Open Meetings	1,313	982
Management Committee meetings	154	197
Independent Examiner	220	220
Group Leaders Forum / Helpers lunch	575	454
Sundries / Gifts and cards	355	87
Bank charges	131	140
New members/wellness meetings	389	342
Equipment purchase and maintenance	410	498
Printing and mailing of Info magazine	2,994	4,970
Stationery, postage and other printing	1,163	672
Website, computer and licences	-	145
New group / venue support	171	136
	<u>58,500</u>	<u>39,787</u>

THE WARWICK DISTRICT u3a

Note 7 Group Accounts

Group	31-Aug 2023 Balance	2023-24 Income	Expenditure	31-Aug 2024 Balance	Held in Activities A/c
BADMINTON	400	1704	1474	629	629
BONKERS FOR BOLIVIA	-	115	77	38	-
BRIDGE	192	2,042	2,157	77	74
CACOPHANY	25	1,370	1,178	217	-
GLOBAL ISSUES	-	160	112	49	-
DRAWING AND PAINTING	86	560	576	70	-
DRESSMAKING AND SEWING TECHNIQUES	36	580	422	193	193
FAMILY HISTORY AND GENEALOGY	6	-	6	-	-
FOLK DANCING	172	2,499	2,351	321	-
HISTORY	129	263	284	108	50
ITALIAN ARTS	86	268	311	43	-
JDM NOVEMBER SERIES	8	-	8	-	-
LOOKING AT WARWICKSHIRE	78	224	210	92	27
NATURAL HISTORY	655	760	755	660	510
PAINTING FOR PLEASURE	-	1,195	1,022	173	-
PHILOSOPHY	58	599	557	99	-
QUILTING AND PATCHWORK	77	313	314	76	-
RACKETBALL	-	374	316	58	58
RAIL AND TRANSPORT	209	-	-	209	139
RAMBLERS	432	966	900	498	488
PICKLEBALL	-	1,001	742	259	259
PLAYREADING	-	26	9	18	-
SINGING FOR FUN	-	1,536	1,077	459	459
SCRABBLE	119	8	117	10	-
TENNIS	21	450	450	21	-
THE ARTS/HISTORY OF ART	123	284	305	102	-
WINE TASTING	-	-	86	(86)	(86)
WORLD CINEMA	141	500	543	98	-
Sub total	3,052	17,797	16,358	4,490	2,801
Less amounts held in Activities A/c	(1,560)	(10,943)	(9,703)	(2,801)	
TOTAL held by individual groups	1,492	6,853	6,656	1,689	

There are 44 other groups with zero or de minimus accounts

THE WARWICK DISTRICT u3a

Note 8 Expenses

During the year 5 (2021-22: 7) committee members were reimbursed a total of £1,634 (2021-22: £1,558) expenses.

	2023-24	2022-23
	£	£
Note 9 Deferred Income		
<i>This relates to future year membership income received in the current year.</i>		
Balance at the start of the reporting period	10,428	7,878
Amounts added in current period	10,262	10,428
Amounts released to income from previous periods	(10,428)	(7,878)
Balance at the end of the reporting period	10,262	10,428

	2023-24	2022-23
	£	£
Note 10 Debtors incl. prepayments		
Direct Mail charge from TAT paid in advance (unrestricted funds)	1,512	1,192
Future year event payments in advance (restricted funds)	1,100	
	2,612	1,192

	2023-24	2022-23
	£	£
Note 11 Cash at bank and in hand		
General Current Account	839	23,277
Activities Current Account	170	5,575
Group held funds-Note 7	1,689	1,492
Deposit Account	26,150	-
Petty Cash	-	-
	28,849	30,344

	2023-24	2022-23
		£
Note 12 Other Creditors		
TAT Membership subscription accrued (Unrestricted funds)	1,590	1,515
Future year event receipts in advance (Restricted funds)	1,800	392
	3,390	1,907

THE WARWICK DISTRICT u3a

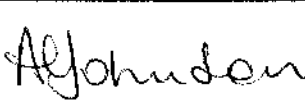
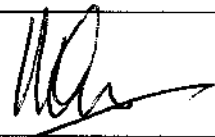
Note 13 Restricted and unrestricted funds	2023-24		2022-23	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£	£	£
Purpose of the classification				
Designated funds for future new or replacement equipment purchases	1,000	-	1,000	
Funds for u3a specific activities, events and certain groups surplus funds	-	6,808		5,183
Funds held by the individual groups for their specific interest and educational activities	-	1,689		1,492
Funds for general administration and membership wide educational activities	15,649	-	11,526	-
Total funds	16,649	8,498	12,526	6,675

Note 14 Transfers between funds. Between restricted and unrestricted funds	2023-24		2022-23	
	Unrestricted	Restricted	Unrestricted	Restricted
	£	£		
Science interest group closed in 22-23. Closing funds reverted from restricted to unrestricted funds	-	-	186	(186)
Total transfers	-	-	186	(186)

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the Management Committee

Signature(s)		
Full name(s)	CLARE JOHNSON	MIKE CRONIN
Position (e.g. Secretary, Chair, etc.)	Chair	Treasurer

Date 10 December 2024