

I'm pleased to report that it has been a positive and productive year for our preschool.

Following our recent Ofsted inspection, we are delighted to share that the setting received a "Good" rating. This is a fantastic reflection of the hard work, dedication, and care shown by our staff team, and we extend our thanks to everyone involved for their continued commitment to providing a high standard of early years education.

To support our team and recognise their excellent work, the committee agreed to a staff pay rise, which has been in place since April. At the same time, to ensure the sustainability of the preschool and to cover rising operational costs, we also implemented a small increase in fees from April.

We have made a significant investment in the comfort of the children and staff with the purchase of an air conditioning unit, which made a noticeable difference to the environment during the hot summer.

We had a quiet start to the year which affected our finances but we reviewed our intake and increased the number of two year old spaces. This resulted in an increase in children for the new financial year creating a higher income.

Finally, we are pleased to welcome a new member of staff to our team, Roxanne, who has settled in well and is already making a positive contribution to the setting.

Overall, the preschool continues to thrive, and we look forward to another successful term ahead.

Hannah Burville

Chair, Bowerhill Preschool Committee

06/11/2025

Bowerhill Pre-School
Income and Expenditure Account
Year Ending 31st March 2025

INCOME	£	EXPENDITURE	£
Fees	92,802.83	Wages	88,692.47
Snack	2,021.84	Pension	6,447.93
Fundraising	1,315.00	Consortium/Gompels	735.00
Parties/Trips	-	Rent/Utilities	1,745.96
Milk	98.25	Milk	102.60
T-shirts/Sweatshirts	15.25	Subsistence	897.21
Building Society Interest	53.03	Stationery	244.03
Misc	13.60	PLA/OFSTED	895.80
Holding Fees	200.00	Party	341.04
		HMRC	1,004.24
		Resources	2,068.92
		Training	952.74
		Building	2,196.03
		Accountant	315.00
		Holding Fee Returned	400.00
		Misc	1,464.28
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	96,519.80		£ 108,503.25
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NET SURPLUS for the year	- 11,983.45		

Bowerhill Pre-School
Balance Sheet
Year ending 31st March 2025

	2024	2025
	£	£
Current Assets		
Bank account	58,862.36	46,825.88
Building Society account	524.22	577.25
	<u>59,386.58</u>	<u>47,403.13</u>
Current Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>59,386.58</u>	<u>47,403.13</u>
Represented by		
Accumulated funds	63,083.98	59,386.58
Surplus/(deficit) for the year	- 3,697.40	- 11,983.45
	<u>59,386.58</u>	<u>47,403.13</u>

Note: Transactions in the spring term but after the nominal year end have been included in these accounts for completeness.

Audited and found correct in accordance with the books, documents and information presented to me.

D Benison

Dawn Benison ACMA, GCMA

10/9/25