

Annual Report March 2023- March 2024

We have had a busy year within Pre-School and have been working collaboratively with District Specialist Centres in our region to support children with additional needs.

We have continued to improve our provision and at the end of the financial year put together a plan to fundraise for a new reading shed as the one we had in place had become unusable and leaky. We are hoping to raise enough to have shed with a door to enable us to have a cosy space which does not need to be emptied at the end of every day.

Financially we saw an increase in staff costs due to a number of reasons. Primarily due to the increase in minimum wage which in turn increases our tax burden and pension costs. We also had a member of staff on maternity necessitating the employment of cover whilst she was not in.

We continued to see the impact of Covid on children. Many of our children were born just prior to or during lockdown. This lead to us needing to use more interventions particularly around Speech and Language and Personal, Social and Emotional Development.

We look forward to working with agencies around us in the future to provide the best possible support to our children and parents.

Bowerhill Pre-School

Income and Expenditure Account

Year Ending 31st March 2024

INCOME	£	EXPENDITURE	£
Fees	£94,985.46	Wages	81909.33
Snack	1119.51	Pension	5965.67
Fundraising	100.00	Consortium/Gompels	525.52
Parties/Trips		Rent/Utilities	1688.31
Milk	125.50	Milk	122.85
T-shirts/Sweatshirts	55.00	Craft	4.30
Building Society Interest		Subsistence	1029.26
Misc	945.00	Stationery	216.13
Holding Fees	600.00	PLA/OFSTED	856.53
		Party	317.59
		HMRC	3163.63
		Resources	2088.65
		Training	506.80
		Building	418.76
		Accountant	387.00
		Holding Fee Returned	400.00
		Misc	2027.54
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	£97,930.47		£ 101,627.87
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NET SURPLUS for the year	<hr/>		
	-£3,697.40		

Bowerhill Pre-School
Balance Sheet
Year ending 31st March 2024

	2023	2023
	£	£
Current Assets		
Cash float	100.00	100.00
Bank account	62,559.76	58,862.36
Building Society account	524.22	524.22
	<u>63,183.98</u>	<u>59,486.58</u>
Current Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u>63,183.98</u>	<u>59,486.58</u>
Represented by		
Accumulated funds	59,194.98	63,183.98
Surplus/(deficit) for the year	3,989.00	- 3,697.40
	<u>63,183.98</u>	<u>59,486.58</u>

Note: Transactions in the spring term but after the nominal year end have been included in these accounts for completeness.

Audited and found correct in accordance with the books, documents and information presented to me.

D Benison

Dawn Benison ACMA, GCMA

15 July 2024