

Chair's report

We have continued to strengthen parent partnerships following the relaxation of restrictions imposed during Covid. This has been well received by parents and staff alike.

We have reintroduced face to face parents evenings as part of this.

We are seeing the impact of Covid on children who are in setting and are working hard to close those gaps.

Staff continue to access training to support their own development and are encouraged to do so by the manager.

Our forest area is now complete and is well received by the children who enjoy playing under the trees and in the slightly more natural environment.

Financially we had a small surplus in this financial year but in the new year we are quite quiet. We are delivering more 2 year funded spaces than before and with recent announcement the demand for two year spaces are likely to increase. We are unable to expand the numbers we take each day due to space requirements.

We have worked with outside agencies consistently in this period to ensure that the children are supported throughout their time in Pre-School.

Bowerhill Pre-School

Income and Expenditure Account

Year Ending 5th April 2023

INCOME	£	EXPENDITURE	£
Fees	£95,175.60	Wages	72678.02
Snack	1122.32	Rent/ Utilities	421.92
Fundraising		Consortium/Gompels	544.17
Parties/Trips		Subsistence	928.71
Milk	154.46	Weekly Craft	14.49
T-shirts/Sweatshirts	54.40	Milk	163.16
Building Society Interest		Stationery	423.34
Misc	2021.28	Insurance/PLA/OFSTED	832.97
Holding Fees	400.00	Parties/Trips	145.58
		HMRC	3892.73
		Pension	5661.33
		Resources	3633.38
		Training	1264.97
		Building	1914.02
		Misc	1743.27
		Accountant	327.00
		Returned Holding Fee	350.00
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	£98,928.06		£ 94,939.06
NET SURPLUS for the year	<hr/>		
	£3,989.00		

Bowerhill Pre-School

Balance Sheet

Year ending 31st March 2023

	2022	2023
	£	£
Current Assets		
Cash float	100.00	100.00
Bank account	58,570.76	62,559.76
Building Society account	524.22	524.22
	<u>59,194.98</u>	<u>63,183.98</u>
Current Liabilities	-	-
Net Assets	<u>59,194.98</u>	<u>63,183.98</u>
Represented by		
Accumulated funds	45,945.19	59,194.98
Surplus/(deficit) for the year	<u>13,249.79</u>	<u>3,989.00</u>
	<u>59,194.98</u>	<u>63,183.98</u>

Note: Transactions in the spring term but after the nominal year end have been included in these accounts for completeness.

Audited and found correct in accordance with the books, documents and information presented to me.

D. Lloyd
Dawn Lloyd ACMA, GCMA

21/8/2023