

Chair's Report 2021-2022

02/11/22

Pre-School is currently very busy with just a few spaces left for this year and with spaces half full already for the next academic year.

We have 28 families on roll and 3 further joining after Christmas.

We have not increased the fees this year but will need to increase them in line with extra costs. We will try to keep these rises to a minimum offering good quality provision at affordable prices.

Following the relaxation of Covid restrictions and guidance we have returned to face-to-face parent evenings and have already met with most new parents to discuss their child and how they are settling in. Parents are also coming in to setting at the end of the day which gives all staff an opportunity to strengthen parent partnerships.

Tapestry has been a hit with parents with daily updates on what we have been doing during the day along with WOW moments and observations on individual children. It also allows parents to share special moments from home which the children enjoy sharing with their friends.

Staffing morale is good and we feel we have the perfect team. We are currently on the look out for quality bank staff and an extra member of staff for one day. We are currently concentrating on upskilling staff. The Manager and one staff member are completing Five to Thrive training, with one staff member already having completed the course and the setting SENCo has applied to complete a Level 3 SENCo course.

Going forward we are looking to continue to add to our open-ended resources, further strengthen our parent partnerships and continue to ensure that Bowerhill Pre-School is a safe, fun, happy, inviting and stimulating environment.

Bowerhill Pre-School

Income and Expenditure Account

Year Ending 5th April 2022

INCOME	£	EXPENDITURE	£
Fees	£96,237.66	Wages	73517.69
Snack	1438.10	Rent/ Utilities	1853.39
Fundraising	58.00	Consortium/Gompels	487.33
Parties/Trips	0.00	Subsistence	574.51
Milk	119.91	Weekly Craft	83.15
T-shirts/Sweatshirts	119.95	Milk	156.91
Building Society Interest	64.61	Stationery	405.61
Misc	3191.74	Insurance/PLA/OFSTED	818.70
Holding Fees	750.00	Parties/Trips	46.49
		HMRC	0.00
		Pension	5722.10
		Equip	1265.85
		Training	932.00
		Building	570.05
		Misc	1093.90
		Accountant	302.50
		Returned Holding Fee	900.00
	<u>£101,979.97</u>		<u>£ 88,730.18</u>
NET SURPLUS for the year	<u>£13,249.79</u>		

Bowerhill Pre-School
Balance Sheet
Year ending 31st March 2022

	2021	2022
	£	£
Current Assets		
Cash float	100.00	100.00
Bank account	45,385.58	58,570.76
Building Society account	459.61	524.22
	<u>45,945.19</u>	<u>59,194.98</u>
Current Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u><u>45,945.19</u></u>	<u><u>59,194.98</u></u>
Represented by		
Accumulated funds	53,574.07	45,945.19
Surplus/(deficit) for the year	- 7,628.88	13,249.79
	<u>45,945.19</u>	<u>59,194.98</u>

Note: Transactions in the spring term but after the nominal year end have been included in these accounts for completeness.

Audited and found correct in accordance with the books, documents and information presented to me.

D4Lloyd
Dawn Lloyd ACMA, GCMA

16.9.2022