

Chair's Report

I would first like to praise all members of staff with their hard work through the pandemic and dealing with new challenges they have faced. So a big thank you to all colleagues and management for dealing with the uncertainties over the last year.

We had to close Pre-School in March 2020 and were closed for the remaining summer months. We reopened in September 2020 with measures in place as per DfE guidelines. During the period in which we were closed staff worked with parents using our closed Facebook page. Singing, story telling and ideas for parents to use with their children. All parents were kept in contact with via phone calls from their child's keyperson.

Covid closures had an impact on us financially. Luckily we did receive a percentage of our funding and were able to furlough some staff. The amount we were able to claim for furlough through the Job Retention scheme was limited to a small percentage relating to our private income in comparison to funding we receive. We have had increased costs due to the necessity of purchasing PPE and hand sanitisers added to the extra cleaning products to keep up with enhanced cleaning procedures.

On reopening the staff have had to work hard in ensuring that if a potential covid case comes up then all precautions are adhered to including deep cleaning Pre - School. Toys have to be regularly rotated and quarantined. We have been very lucky and haven't had any official covid cases meaning we have remained open for the rest of the financial year.

We have been able to keep things as normal as possible for the children who have adapted well to new procedures and settled well despite parents being unable to bring children for taster sessions or come in to help settle their children. Once again Pre-School has been fully booked and the financial year 2020-2021 is already looking busy.

Bowerhill Pre-School
Income and Expenditure Account
Year Ending 5th April 2021

INCOME	£	EXPENDITURE	£
Fees	£79,232.08	Wages	76772.52
Snack	656.80	Rent/ Utilities	2894.95
Fundraising	281.00	Consortium	418.33
Parties/Trips	0.00	Subsistence	383.25
Milk	117.25	Weekly Craft	124.44
T-shirts/Sweatshirts	25.60	Milk	123.94
Sports Coach	0.00	Stationery	479.06
Misc	4117.16	Insurance/PLA/OFSTED	817.45
Holding Fees	850.00	Parties/Trips	67.58
		HMRC	1374.44
		Pension	5168.23
		Equip	1069.78
		Training	375.02
		Building	849.74
		Sports Coach	210.00
		Misc	812.04
		Accountant	418.00
		Returned Holding Fee	550.00
	<u>£85,279.89</u>		<u>£ 92,908.77</u>
NET SURPLUS for the year	<u>-£7,628.88</u>		

Bowerhill Pre-School
Balance Sheet
Year ending 31st March 2021

	2020	2021
	£	£
Current Assets		
Cash float	100.00	100.00
Bank account	53,014.46	45,385.58
Building Society account	459.61	459.61
	<u>53,574.07</u>	<u>45,945.19</u>
Current Liabilities	<u>-</u>	<u>-</u>
Net Assets	<u><u>53,574.07</u></u>	<u><u>45,945.19</u></u>
Represented by		
Accumulated funds	45,816.92	53,574.07
Surplus/(deficit) for the year	<u>7,757.15</u>	<u>- 7,628.88</u>
	<u><u>53,574.07</u></u>	<u><u>45,945.19</u></u>

Note: Transactions in the spring term but after the nominal year end have been included in these accounts for completeness.

Audited and found correct in accordance with the books, documents and information presented to me.

D4 Lloyd

Dawn Lloyd ACMA, GCMA

31. Aug 2021