

**THE JOHN TURLEY MEMORIAL TRUST
TRUSTEE'S REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

The John Turley Memorial Trust Contents

	Page
Trustee's Report	1—2
Independent Examiner's Report	3
Statement of Financial Activities (including Income and Expenditure Account)	4
Balance Sheet	5
Notes to the Financial Statements	6—10
The following pages do not form part of the statutory accounts:	
Detailed Statement of Financial Activities (including Income and Expenditure Account)	11

The John Turley Memorial Trust
Company No. 02930198
Trustee's Report For The Year Ended 31 March 2025

The trustee presents his report and the financial statements for the year ended 31 March 2025.

Objectives and Activities

Aims and Objectives

1. To provide housing and hostel accommodation in the community and any associated amenities for ex-psychiatric patients and other persons suffering or recovering from mental handicap or disability (hereinafter called "patients") and for other persons in necessitous circumstances upon terms appropriate to their means.
2. To support by way of grants, loans of money or of provision of the use of the charity's facilities, advice and information or otherwise howsoever any charitable trusts, associations or institutions formed for the benefit of patients.

Significant Activities

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. The Trustees have successfully re-let the property to Imperial Portfolios Limited. During 2023/24 the property was fully let enabling the Trustees to repay debt and build up its reserves.

Public Benefit

The aim of the charity is to provide supported housing accommodation in the community with head injuries, mental health issues, or other related life limiting conditions, and other vulnerable members of the community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Reference and Administrative Details

Trustee

Mr Christopher Whitmarsh-Everiss - Retired

Charity Number

0138472

Company Number

02930198

Independent Examiner

Christopher Ford Chartered Accountant
Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

**The John Turley Memorial Trust
Trustee's Report (continued)
For The Year Ended 31 March 2025**

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustee's report was approved by the board of trustees and signed on its behalf by:

C. Whitmarsh-Everiss

Mr Christopher Whitmarsh-Everiss

Trustee

21 January 2026

The John Turley Memorial Trust
Independent Examiner's Report to the Trustees of The John Turley Memorial Trust
For The Year Ended 31 March 2025

I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustee of the Company (and also its director for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Chris Ford

Christopher Ford Chartered Accountant

21 January 2026
41 High Street
Kingswood
Bristol
BS15 4AA

The John Turley Memorial Trust
Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

		2025	2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Charitable activities:			
Housing accommodation for those with mental health issues		89,093	89,229
Investments	3	94	65
		<u>89,187</u>	<u>89,294</u>
EXPENDITURE ON:			
Charitable activities:			
Housing accommodation for those with mental health issues	4	(65,637)	(38,833)
NET INCOME		<u>23,550</u>	<u>50,461</u>
Gains on revaluation of fixed assets		300	113
NET MOVEMENT IN FUNDS		<u>23,850</u>	<u>50,574</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		<u>1,105,347</u>	<u>1,054,773</u>
TOTAL FUNDS CARRIED FORWARD	11	<u><u>1,129,197</u></u>	<u><u>1,105,347</u></u>

The notes on pages 6 to 10 form part of these financial statements.

**The John Turley Memorial Trust
Balance Sheet
As At 31 March 2025**

		2025	2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	8	1,046,408	1,046,408
Investments	9	826	526
		<u>1,047,234</u>	<u>1,046,934</u>
CURRENT ASSETS			
Cash at bank and in hand		94,359	67,372
		<u>94,359</u>	<u>67,372</u>
Creditors: Amounts Falling Due Within One Year	10	<u>(12,396)</u>	<u>(8,959)</u>
NET CURRENT ASSETS (LIABILITIES)		<u>81,963</u>	<u>58,413</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,129,197</u>	<u>1,105,347</u>
NET ASSETS		<u>1,129,197</u>	<u>1,105,347</u>
FUNDS OF THE CHARITY			
Unrestricted Funds		<u>1,129,197</u>	<u>1,105,347</u>
TOTAL FUNDS	11	<u>1,129,197</u>	<u>1,105,347</u>

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

C. Whitmarsh-Everiss

Mr Christopher Whitmarsh-Everiss

Trustee
21 January 2026

The notes on pages 6 to 10 form part of these financial statements.

**The John Turley Memorial Trust
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

The John Turley Memorial Trust is a company limited by guarantee, incorporated in England & Wales, registered number 02930198 and registered charity number 0138472. The registered office is .

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to the income, the amount can be measured reliably, and receipt is probable.

Donations and legacies

- Donations, gifts, and legacies are recognised when the charity has confirmation of entitlement, it is probable that the income will be received, and the amount can be measured reliably.
- Donated goods and services are recognised as income at their estimated fair value when received, with a corresponding expense for the related use or distribution.

Grants receivable

- Grants are recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.
- Where a grant is performance-related, income is recognised only when the conditions attached to its receipt have been met.
- Grants received in advance of entitlement are deferred and recognised as a liability until the conditions for recognition are satisfied.

Charitable activities income

- Income from charitable activities includes fees, contractual payments, and performance-related grants. Such income is recognised when the charity has provided the relevant service or met the performance conditions.

Income from other trading activities

- Income from fundraising events and trading activities is recognised when the event has taken place or the goods have been supplied, net of any related direct costs.

Investment income

- Interest and dividends are recognised on an accruals basis when the right to receive payment is established.

Other income

- Other income is recognised on an accruals basis when receivable.

Deferred income

- Income received in advance of entitlement is deferred until the charity becomes entitled to the income.

The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

2.3. Resources Expended

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required, and the amount can be measured reliably.

All expenditure is classified under headings that aggregate costs related to the category. The following accounting policies are applied to each expenditure heading:

- **Expenditure on Raising Funds** - Includes the costs of fundraising events, trading activities carried out to raise income, and the costs of managing investments. These costs include both direct costs and support costs where applicable.
- **Expenditure on Charitable Activities** - Includes all costs incurred in the fulfilment of the charity's objectives. This comprises direct costs of activities undertaken together with associated support costs. Grants payable are recognised when a commitment has been made that cannot be withdrawn, or when the recipient has a reasonable expectation that they will receive the grant.
- **Support Costs and Allocation** - Support costs, which include the central functions such as governance, finance, HR, and IT, are allocated to activity cost categories based on an appropriate cost driver, such as staff time, direct expenditure, or headcount.
- **Governance Costs** - Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. This includes audit fees, legal advice for trustees, and costs associated with constitutional and statutory requirements.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not provided

2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Investment Income

	2025	2024
	Unrestricted funds	Unrestricted funds
	£	£
Bank interest receivable	-	34
Dividends from investments	94	31
	94	65
	94	65

4. Analysis of Expenditure

	2025		
	Activities undertaken directly	Support costs (see note 5)	Total
	£	£	£
Housing accommodation for those with mental health issues	399	65,238	65,637
	399	65,238	65,637
	399	65,238	65,637

	2024	
	Support costs (see note 5)	
	£	
Housing accommodation for those with mental health issues	38,833	
	38,833	
	38,833	

The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Support Costs

	2025
	Housing accommodation for those with mental health issues
	£
Premises expenses	18,980
General administration	44,388
Governance costs	1,870
	<u>65,238</u>
	2024
	Housing accommodation for those with mental health issues
	£
Premises expenses	37,572
Governance costs	1,261
	<u>38,833</u>

6. Independent Examiner's Remuneration

	2025	2024
	£	£
Independent examination of the financial statements	<u>1,560</u>	<u>1,080</u>

7. Average Number of Employees

Average number of employees during the year was: 1 (2024: 2)

8. Tangible Assets

	Land & Property Freehold
	£
Cost	
As at 1 April 2024	1,046,408
As at 31 March 2025	<u>1,046,408</u>
Net Book Value	
As at 31 March 2025	<u>1,046,408</u>
As at 1 April 2024	<u>1,046,408</u>

The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

9. Investments

	Listed £
Cost or Valuation	
As at 1 April 2024	526
Revaluations	300
As at 31 March 2025	826
Provision	
As at 1 April 2024	-
As at 31 March 2025	-
Net Book Value	
As at 31 March 2025	826
As at 1 April 2024	526

10. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	12,396	8,959

11. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	Gains and losses £	As at 31 March 2025 £
Unrestricted funds					
General:					
General unrestricted fund	1,105,347	89,187	(65,637)	300	1,129,197
Total funds	1,105,347	89,187	(65,637)	300	1,129,197
	As at 1 April 2023 £	Income £	Expenditure £	Gains and losses £	As at 31 March 2024 £
Unrestricted funds					
General:					
General unrestricted fund	1,054,773	89,294	(38,833)	113	1,105,347
Total funds	1,054,773	89,294	(38,833)	113	1,105,347

12. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

2025 £	2024 £
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The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

14. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

The John Turley Memorial Trust
Detailed Statement of Financial Activities (including Income and Expenditure Account)
For The Year Ended 31 March 2025

	2025	2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Charitable Activities:		
Housing accommodation for those with mental health issues		
Rental income	89,093	89,229
	<u>89,093</u>	<u>89,229</u>
Investments		
Dividends from other current asset investments - listed	94	31
Bank interest receivable	-	34
	<u>94</u>	<u>65</u>
	<u>89,187</u>	<u>89,294</u>
EXPENDITURE ON:		
Charitable Activities:		
Housing accommodation for those with mental health issues		
Other interest payable	(399)	-
Repairs and maintenance	(14,733)	(33,271)
Premises insurance	(4,247)	(4,301)
Management fees	(44,093)	-
Other office costs	(295)	-
Independent examiner's fees	(1,560)	(1,080)
Professional fees	(310)	(181)
	<u>(65,637)</u>	<u>(38,833)</u>
	<u>(65,637)</u>	<u>(38,833)</u>
NET INCOME	<u>23,550</u>	<u>50,461</u>