

**THE JOHN TURLEY MEMORIAL TRUST  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust**  
**Directors' Report and Unaudited Financial Statements**  
**For The Year Ended 31 March 2023**

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**The John Turley Memorial Trust  
Company Information  
For The Year Ended 31 March 2023**

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**Directors** Mr Bruce Simmonds  
Mr Christopher Whitmarsh-Everiss

**Secretary** Mr Bruce Simmonds

**Company Number** 02930198

**Registered Office** 3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

**Accountants** Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust**  
**Company No. 02930198**  
**Directors' Report For The Year Ended 31 March 2023**

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The directors present their report and the financial statements for the year ended 31 March 2023.

#### **Review of the Business**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the charity is to provide supported housing accommodation in the community with head injuries, mental health issues, or other related life limiting conditions, and other vulnerable members of the community.

#### **ACHIEVEMENT AND PERFORMANCE**

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. This had been leased to the Milestone Trust. On the 16 February 2022 the Milestone Trust gave notice to terminate their lease on the property with effect from the 1 September 2022. The Trustees have successfully re-let the property to Imperial Portfolios Limited.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years, with one third retiring by rotation at each Annual General Meeting, after which they must be re-elected at the next Annual General Meeting. Trustees can be subsequently re-elected without an absence from office.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

New trustees are recruited by personal recommendation from the existing Board or individuals are identified who have previously worked with the mentally ill or disabled.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02930198 (England and Wales)

##### **Registered Charity number**

1038472

##### **Registered office**

3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

##### **Trustees**

BN Simmonds - Retired  
CD Whitmarsh-Everiss - Retired

##### **Independent examiner**

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

#### **Directors**

The directors who held office during the year were as follows:

Mr Bruce Simmonds  
Mr Christopher Whitmarsh-Everiss

**The John Turley Memorial Trust  
Directors' Report (continued)  
For The Year Ended 31 March 2023**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr Bruce Simmonds

Director

11 August 2023

**The John Turley Memorial Trust  
Accountant's Report  
For The Year Ended 31 March 2023**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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11 August 2023

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust  
Income and Expenditure Account  
For The Year Ended 31 March 2023**

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	Notes	2023 £	2022 £
<b>TURNOVER</b>		51,349	50,544
<b>GROSS SURPLUS</b>		51,349	50,544
Administrative expenses		(20,344)	(4,523)
<b>OPERATING SURPLUS</b>		31,005	46,021
Income from other fixed asset investments		129	34
Other interest receivable and similar income		16	5
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		31,150	46,060

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust**  
**Balance Sheet**  
**As At 31 March 2023**

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	1,046,408	1,046,408
		1,046,408	1,046,408
<b>CURRENT ASSETS</b>			
Investments	5	413	426
Cash at bank and in hand		40,423	16,444
		40,836	16,870
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(32,471)	(39,642)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		8,365	(22,772)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,054,773	1,023,636
<b>NET ASSETS</b>		1,054,773	1,023,636
<b>RESERVES</b>			
Revaluation reserve	7	413	426
Income and Expenditure Account		1,054,360	1,023,210
<b>MEMBERS' FUNDS</b>		1,054,773	1,023,636

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Mr Bruce Simmonds

Director

8 November 2023

The notes on pages 7 to 8 form part of these financial statements.



**The John Turley Memorial Trust  
Notes to the Financial Statements  
For The Year Ended 31 March 2023**

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**1. General Information**

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the rental income derived from the property held by the Trust.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not provided

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2022	1,046,408
As at 31 March 2023	1,046,408
<b>Net Book Value</b>	
As at 31 March 2023	1,046,408
As at 1 April 2022	1,046,408

**5. Current Asset Investments**

	<b>2023 £</b>	<b>2022 £</b>
Listed investments	413	426
	413	426

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	25,919	25,919
Accruals and deferred income	6,552	13,723
	<u>32,471</u>	<u>39,642</u>

**7. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 April 2022	426
Surplus on revaluation	(13)
As at 31 March 2023	<u>413</u>

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The John Turley Memorial Trust**  
**Detailed Income and Expenditure Account**  
**For The Year Ended 31 March 2023**

	<b>2023</b>		<b>2022</b>	
	£	£	£	£
<b>TURNOVER</b>				
Rental income		51,349		50,544
<b>GROSS SURPLUS</b>		51,349		50,544
<b>Administrative Expenses</b>				
Rates	1,830		-	
Light and heat	396		-	
Repairs and maintenance	10,461		(71)	
Premises insurance	3,894		3,383	
Accountancy fees	1,044		990	
Professional fees	2,540		-	
Other office costs	70		121	
Annual return	109		100	
		(20,344)		(4,523)
<b>OPERATING SURPLUS</b>		31,005		46,021
Dividends from other fixed asset investments - listed	129		34	
		129		34
<b>Other interest receivable and similar income</b>				
Bank interest receivable	16		5	
		16		5
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		31,150		46,060