

**THE JOHN TURLEY MEMORIAL TRUST
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022**

Raymarsh Ford Limited

Chartered Accountants

41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

**The John Turley Memorial Trust
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2022**

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**The John Turley Memorial Trust
Company Information
For The Year Ended 31 March 2022**

Directors	Mr Bruce Simmonds Mr Christopher Whitmarsh-Everiss
Secretary	Mr Bruce Simmonds
Company Number	02930198
Registered Office	3 Park Crescent Frenchay Bristol BS16 1PD
Accountants	Raymarsh Ford Limited Chartered Accountants 41 High Street Kingswood Bristol Gloucestershire BS15 4AA

The John Turley Memorial Trust
Company No. 02930198
Directors' Report For The Year Ended 31 March 2022

The directors present their report and the financial statements for the year ended 31 March 2022.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review of Business

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The aim of the charity is to provide supported housing accommodation in the community with associated amenities for the mentally ill or disabled.

ACHIEVEMENT AND PERFORMANCE

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. This has been leased to the Milestone Trust. On the 16 February 2022 the Milestone Trust gave notice to terminate their lease on the property with effect from the 1 September 2022. The Trustees are confident that a new tenant can be found in the near future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years, with one third retiring by rotation at each Annual General Meeting, after which they must be re-elected at the next Annual General Meeting. Trustees can be subsequently re-elected without an absence from office.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

New trustees are recruited by personal recommendation from the existing Board or individuals are identified who have previously worked with the mentally ill or disabled.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02930198 (England and Wales)

Registered Charity number

1038472

Registered office

3 Park Crescent
Frenchay
Bristol
BS16 1PD

Trustees

...CONTINUED

**The John Turley Memorial Trust
Directors' Report (continued)
For The Year Ended 31 March 2022**

Review of Business - continued

BN Simmonds - Retired
PM Thomas - Retired
CD Whitmarsh-Everiss - Retired

Independent examiner

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
BS15 4AA

Directors

The directors who held office during the year were as follows:

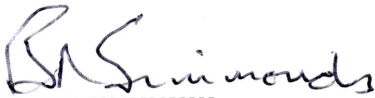
Mr Bruce Simmonds
Mrs Patricia Thomas
Mr Christopher Whitmarsh-Everiss

RESIGNED 11/10/2021

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Bruce Simmonds

Director

28 October 2022

**The John Turley Memorial Trust
Accountant's Report
For The Year Ended 31 March 2022**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2022

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

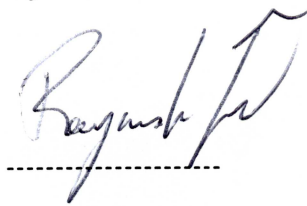
As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



28 October 2022

Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

**The John Turley Memorial Trust
Income and Expenditure Account
For The Year Ended 31 March 2022**

	Notes	2022 £	2021 £
TURNOVER		50,544	33,912
GROSS SURPLUS		50,544	33,912
Administrative expenses		(4,523)	(7,023)
OPERATING SURPLUS		46,021	26,889
Income from other fixed asset investments		34	-
Other interest receivable and similar income		5	1
SURPLUS FOR THE FINANCIAL YEAR		46,060	26,890

The notes on pages 8 to 9 form part of these financial statements.

The John Turley Memorial Trust
Balance Sheet
As at 31 March 2022

		2022		2021	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		1,046,408		1,046,408
			1,046,408		1,046,408
CURRENT ASSETS					
Investments	4	426		534	
Cash at bank and in hand		16,444		18,145	
		16,870		18,679	
Creditors: Amounts Falling Due Within One Year	5	(39,642)		(68,652)	
NET CURRENT ASSETS (LIABILITIES)			(22,772)		(49,973)
TOTAL ASSETS LESS CURRENT LIABILITIES			1,023,636		996,435
Creditors: Amounts Falling Due After More Than One Year	6		-		(18,751)
NET ASSETS			1,023,636		977,684
RESERVES					
Revaluation reserve	7		426		534
Income and Expenditure Account			1,023,210		977,150
MEMBERS' FUNDS			1,023,636		977,684

**The John Turley Memorial Trust
Balance Sheet (continued)
As at 31 March 2022**

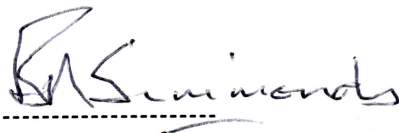
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in dark ink, appearing to read 'B Simmonds', is written over a horizontal dashed line.

Mr Bruce Simmonds

Director

28 October 2022

The notes on pages 8 to 9 form part of these financial statements.

**The John Turley Memorial Trust
Notes to the Financial Statements
For The Year Ended 31 March 2022**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Rendering of services

Turnover from the rendering of services is recognised by reference to the rental income derived from the property held by the Trust.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not provided

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2021	1,046,408
As at 31 March 2022	<u>1,046,408</u>
Net Book Value	
As at 31 March 2022	<u>1,046,408</u>
As at 1 April 2021	<u>1,046,408</u>

4. Current Asset Investments

	2022 £	2021 £
Listed investments	426	534
	<u>426</u>	<u>534</u>

5. Creditors: Amounts Falling Due Within One Year

	2022 £	2021 £
Other loans	25,919	47,168
Accruals and deferred income	13,723	21,484
	<u>39,642</u>	<u>68,652</u>

The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2022

6. Creditors: Amounts Falling Due After More Than One Year

	2022	2021
	£	£
Other loans (Long term liabilities - creditors > 1 year)	-	18,751
	<u>-</u>	<u>18,751</u>
	<u>-</u>	<u>18,751</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2021	534
Surplus on revaluation	(108)
As at 31 March 2022	<u>426</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

The John Turley Memorial Trust
Detailed Income and Expenditure Account
For The Year Ended 31 March 2022

	2022		2021	
	£	£	£	£
TURNOVER				
Rental income		50,544		33,912
GROSS SURPLUS		50,544		33,912
Administrative Expenses				
Light and heat	-		(6)	
Water rates	-		192	
Repairs and maintenance	(71)		2,440	
Premises insurance	3,383		3,172	
Accountancy fees	990		954	
Other office costs	121		177	
Annual return	100		94	
		(4,523)		(7,023)
OPERATING SURPLUS		46,021		26,889
Dividends from other fixed asset investments - listed	34		-	
		34		-
Other interest receivable and similar income				
Bank interest receivable	5		1	
		5		1
SURPLUS FOR THE FINANCIAL YEAR		46,060		26,890