

**THE JOHN TURLEY MEMORIAL TRUST
DIRECTORS' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021**

Raymarsh Ford Limited

Chartered Accountants

41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

**The John Turley Memorial Trust
Directors' Report and Unaudited Financial Statements
For The Year Ended 31 March 2021**

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**The John Turley Memorial Trust
Company Information
For The Year Ended 31 March 2021**

Directors Mr Bruce Simmonds
Mrs Patricia Thomas
Mr Christopher Whitmarsh-Everiss

Secretary Mr Bruce Simmonds

Company Number 02930198

Registered Office 3 Park Crescent
Frenchay
Bristol
BS16 1PD

Accountants Raymarsh Ford Limited
Chartered Accountants
41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

The John Turley Memorial Trust
Company No. 02930198
Directors' Report For The Year Ended 31 March 2021

The directors present their report and the financial statements for the year ended 31 March 2021.

Statement of Directors' Responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

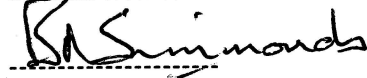
The directors who held office during the year were as follows:

Mr Bruce Simmonds
Mrs Patricia Thomas
Mr Christopher Whitmarsh-Everiss

Small Company Rules

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



Mr Bruce Simmonds

Director

28 July 2021

**The John Turley Memorial Trust
Accountant's Report
For The Year Ended 31 March 2021**

Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2021

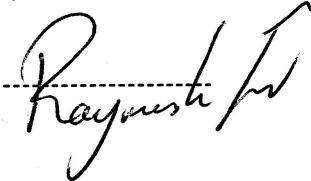
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



28 July 2021

Raymarsh Ford Limited
Chartered Accountants

41 High Street
Kingswood
Bristol
Gloucestershire
BS15 4AA

**The John Turley Memorial Trust
Income and Expenditure Account
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
TURNOVER		33,912	25,920
GROSS SURPLUS		33,912	25,920
Administrative expenses		(7,023)	(6,218)
OPERATING SURPLUS		26,889	19,702
Income from other current asset investments		-	81
Other interest receivable and similar income		1	25
SURPLUS FOR THE FINANCIAL YEAR		26,890	19,808

The notes on pages 7 to 8 form part of these financial statements.

The John Turley Memorial Trust
Balance Sheet
As at 31 March 2021

		2021	2020
	Notes	£	£
FIXED ASSETS			
Tangible Assets	3	1,046,408	1,046,408
		1,046,408	1,046,408
CURRENT ASSETS			
Investments	4	534	270
Cash at bank and in hand		18,145	14,595
		18,679	14,865
Creditors: Amounts Falling Due Within One Year	5	(68,652)	(55,992)
NET CURRENT ASSETS (LIABILITIES)		(49,973)	(41,127)
TOTAL ASSETS LESS CURRENT LIABILITIES		996,435	1,005,281
Creditors: Amounts Falling Due After More Than One Year	6	(18,751)	(54,751)
NET ASSETS		977,684	950,530
RESERVES			
Revaluation reserve	7	534	270
Income and Expenditure Account		977,150	950,260
MEMBERS' FUNDS		977,684	950,530

**The John Turley Memorial Trust
Balance Sheet (continued)
As at 31 March 2021**

For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



Mr Bruce Simmonds

Director

28 July 2021

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust
Notes to the Financial Statements
For The Year Ended 31 March 2021**

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not provided

2. Average Number of Employees

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

3. Tangible Assets

	Land & Property Freehold £
Cost	
As at 1 April 2020	1,046,408
As at 31 March 2021	<u>1,046,408</u>
Net Book Value	
As at 31 March 2021	<u>1,046,408</u>
As at 1 April 2020	<u>1,046,408</u>

4. Current Asset Investments

	2021 £	2020 £
Listed investments	534	270
	<u>534</u>	<u>270</u>

The John Turley Memorial Trust
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2021

5. Creditors: Amounts Falling Due Within One Year

	2021	2020
	£	£
Other loans	47,168	47,168
Accruals and deferred income	21,484	8,824
	<u>68,652</u>	<u>55,992</u>

6. Creditors: Amounts Falling Due After More Than One Year

	2021	2020
	£	£
Other loans (Long term liabilities - creditors > 1 year)	18,751	54,751
	<u>18,751</u>	<u>54,751</u>

7. Reserves

	Revaluation Reserve
	£
As at 1 April 2020	270
Surplus on revaluation	264
As at 31 March 2021	<u>534</u>

8. Company limited by guarantee

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

9. General Information

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

**The John Turley Memorial Trust
Detailed Income and Expenditure Account
For The Year Ended 31 March 2021**

	2021	2020
	£	£
TURNOVER		
Rental income	33,912	25,920
GROSS SURPLUS	33,912	25,920
Administrative Expenses		
Light and heat	(6)	403
Water rates	192	-
Repairs and maintenance	2,440	54
Window cleaning	-	160
Premises insurance	3,172	4,511
Accountancy fees	954	930
Other office costs	177	66
Annual return	94	94
	<u>(7,023)</u>	<u>(6,218)</u>
OPERATING SURPLUS	26,889	19,702
Dividends from other current asset investments - listed	<u>-</u>	<u>81</u>
	-	81
Other interest receivable and similar income		
Bank interest receivable	<u>1</u>	<u>25</u>
	<u>1</u>	<u>25</u>
SURPLUS FOR THE FINANCIAL YEAR	<u><u>26,890</u></u>	<u><u>19,808</u></u>