

# THE JOHN TURLEY MEMORIAL TRUST

England & Wales · Charity number 1038472

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [02930198](#)

**Registered** 1994-06-10

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 41 High Street  
Kingswood  
Bristol  
BS15 4AA

**Phone** 07768077864

## Activities

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**Objects:** 1) TO PROVIDE HOUSING AND HOSTEL ACCOMODATION IN THE COMMUNITY AND ANY ASSOCIATED AMENITIES FOR EX-PSYCHIATRIC PATIENTS AND OTHER PERSONS SUFFERING OR RECOVERING FROM MENTAL HANDICAP OR DISABILITY (HEREINAFTER CALLED "PATIENTS") AND FOR OTHER PERSONS IN NECESSITOUS CIRCUMSTANCES UPON TERMS APPROPRIATE TO THEIR MEANS. 2) TO SUPPORT BY WAY OF GRANTS, LOANS OF MONEY OR OF PROVISION OF THE USE OF THE CHARITY'S FACILITIES, ADVICE AND INFORMATION OR OTHERWISE HOWSOEVER ANY CHARITABLE TRUSTS, ASSOCIATIONS OR INSTITUTIONS FORMED FOR THE BENEFIT OF PATIENTS.

**Activities:** To provide supported housing accommodation in the community with associated amenities for the mentally ill or disabled.

## Classification

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- **How:** Provides Buildings/facilities/open Space
- **What:** Accommodation/housing
- **Who:** People With Disabilities

## Geography

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- Bristol City
- Somerset
- South Gloucestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-03-31	£89,187	£65,637	-	-
2024-03-31	£89,229	£38,768	-	-
2023-03-31	£51,494	£20,344	-	-
2022-03-31	£50,544	£4,523	-	-
2021-03-31	£33,913	£7,023	-	-

## Trustees

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Name	Role	Appointed
CHRISTOPHER BARRY FORD	Chair	2026-02-10

**THE JOHN TURLEY MEMORIAL TRUST**

England & Wales - Charity number 1038472

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# Accounts

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**THE JOHN TURLEY MEMORIAL TRUST  
TRUSTEE'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2025**

## The John Turley Memorial Trust Contents

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**The John Turley Memorial Trust**  
**Company No. 02930198**  
**Trustee's Report For The Year Ended 31 March 2025**

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The trustee presents his report and the financial statements for the year ended 31 March 2025.

### **Objectives and Activities**

#### **Aims and Objectives**

1. To provide housing and hostel accommodation in the community and any associated amenities for ex-psychiatric patients and other persons suffering or recovering from mental handicap or disability (hereinafter called "patients") and for other persons in necessitous circumstances upon terms appropriate to their means.
2. To support by way of grants, loans of money or of provision of the use of the charity's facilities, advice and information or otherwise howsoever any charitable trusts, associations or institutions formed for the benefit of patients.

#### **Significant Activities**

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. The Trustees have successfully re-let the property to Imperial Portfolios Limited. During 2023/24 the property was fully let enabling the Trustees to repay debt and build up its reserves.

#### **Public Benefit**

The aim of the charity is to provide supported housing accommodation in the community with head injuries, mental health issues, or other related life limiting conditions, and other vulnerable members of the community.

The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

### **Reference and Administrative Details**

#### **Trustee**

Mr Christopher Whitmarsh-Everiss - Retired

#### **Charity Number**

0138472

#### **Company Number**

02930198

#### **Independent Examiner**

Christopher Ford Chartered Accountant  
Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust  
Trustee's Report (continued)  
For The Year Ended 31 March 2025**

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**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The trustee's report was approved by the board of trustees and signed on its behalf by:

*C. Whitmarsh-Everiss*

Mr Christopher Whitmarsh-Everiss

Trustee

21 January 2026

**The John Turley Memorial Trust**  
**Independent Examiner's Report to the Trustees of The John Turley Memorial Trust**  
**For The Year Ended 31 March 2025**

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I report to the charity trustee on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and Basis of Report**

As the charity trustee of the Company (and also its director for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent Examiner's Statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Chris Ford*

Christopher Ford Chartered Accountant

21 January 2026  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust**  
**Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

	Notes	2025 Unrestricted funds £	2024 Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM:</b>			
Charitable activities:			
Housing accommodation for those with mental health issues		89,093	89,229
Investments	3	94	65
		<u>89,187</u>	<u>89,294</u>
<b>EXPENDITURE ON:</b>			
Charitable activities:			
Housing accommodation for those with mental health issues	4	(65,637)	(38,833)
<b>NET INCOME</b>		<u>23,550</u>	<u>50,461</u>
Gains on revaluation of fixed assets		300	113
<b>NET MOVEMENT IN FUNDS</b>		<u>23,850</u>	<u>50,574</u>
<b>RECONCILIATION OF FUNDS:</b>			
Total funds brought forward		<u>1,105,347</u>	<u>1,054,773</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	11	<u><u>1,129,197</u></u>	<u><u>1,105,347</u></u>

The notes on pages 6 to 10 form part of these financial statements.

**The John Turley Memorial Trust  
Balance Sheet  
As At 31 March 2025**

		2025	2024
	Notes	Unrestricted funds £	Total funds £
<b>FIXED ASSETS</b>			
Tangible Assets	8	1,046,408	1,046,408
Investments	9	826	526
		1,047,234	1,046,934
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		94,359	67,372
		94,359	67,372
<b>Creditors: Amounts Falling Due Within One Year</b>	10	(12,396)	(8,959)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		81,963	58,413
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		1,129,197	1,105,347
<b>NET ASSETS</b>		1,129,197	1,105,347
<b>FUNDS OF THE CHARITY</b>			
Unrestricted Funds		1,129,197	1,105,347
<b>TOTAL FUNDS</b>	11	1,129,197	1,105,347

For the year ending 31 March 2025 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the charitable company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

On behalf of the board

*C. Whitmarsh-Everiss*

Mr Christopher Whitmarsh-Everiss

Trustee  
21 January 2026

The notes on pages 6 to 10 form part of these financial statements.

# The John Turley Memorial Trust

## Notes to the Financial Statements

### For The Year Ended 31 March 2025

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#### 1. General Information

The John Turley Memorial Trust is a company limited by guarantee, incorporated in England & Wales, registered number 02930198 and registered charity number 0138472. The registered office is .

#### 2. Accounting Policies

##### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

The charitable company is a Public Benefit Entity as defined by FRS 102.

##### 2.2. Incoming Resources

Incoming resources are recognised in the Statement of Financial Activities (SoFA) when the charity is entitled to the income, the amount can be measured reliably, and receipt is probable.

##### Donations and legacies

- Donations, gifts, and legacies are recognised when the charity has confirmation of entitlement, it is probable that the income will be received, and the amount can be measured reliably.
- Donated goods and services are recognised as income at their estimated fair value when received, with a corresponding expense for the related use or distribution.

##### Grants receivable

- Grants are recognised when the charity has entitlement to the funds, it is probable that the income will be received, and the amount can be measured reliably.
- Where a grant is performance-related, income is recognised only when the conditions attached to its receipt have been met.
- Grants received in advance of entitlement are deferred and recognised as a liability until the conditions for recognition are satisfied.

##### Charitable activities income

- Income from charitable activities includes fees, contractual payments, and performance-related grants. Such income is recognised when the charity has provided the relevant service or met the performance conditions.

##### Income from other trading activities

- Income from fundraising events and trading activities is recognised when the event has taken place or the goods have been supplied, net of any related direct costs.

##### Investment income

- Interest and dividends are recognised on an accruals basis when the right to receive payment is established.

##### Other income

- Other income is recognised on an accruals basis when receivable.

##### Deferred income

- Income received in advance of entitlement is deferred until the charity becomes entitled to the income.

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**2.3. Resources Expended**

Expenditure is recognised on an accruals basis as soon as there is a legal or constructive obligation committing the charity to the expenditure, it is probable that settlement will be required, and the amount can be measured reliably.

All expenditure is classified under headings that aggregate costs related to the category. The following accounting policies are applied to each expenditure heading:

- **Expenditure on Raising Funds** - Includes the costs of fundraising events, trading activities carried out to raise income, and the costs of managing investments. These costs include both direct costs and support costs where applicable.
- **Expenditure on Charitable Activities** - Includes all costs incurred in the fulfilment of the charity's objectives. This comprises direct costs of activities undertaken together with associated support costs. Grants payable are recognised when a commitment has been made that cannot be withdrawn, or when the recipient has a reasonable expectation that they will receive the grant.
- **Support Costs and Allocation** - Support costs, which include the central functions such as governance, finance, HR, and IT, are allocated to activity cost categories based on an appropriate cost driver, such as staff time, direct expenditure, or headcount.
- **Governance Costs** - Governance costs comprise all costs involving the public accountability of the charity and its compliance with regulation and good practice. This includes audit fees, legal advice for trustees, and costs associated with constitutional and statutory requirements.

**2.4. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold Not provided

**2.5. Cash and Cash Equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

**3. Investment Income**

	<b>2025</b>	<b>2024</b>
	<b>Unrestricted funds</b>	<b>Unrestricted funds</b>
	<b>£</b>	<b>£</b>
Bank interest receivable	-	34
Dividends from investments	94	31
	94	65
	94	65

**4. Analysis of Expenditure**

	<b>2025</b>		
	<b>Activities undertaken directly</b>	<b>Support costs (see note 5)</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Housing accommodation for those with mental health issues	399	65,238	65,637
	399	65,238	65,637
	399	65,238	65,637
			<b>2024</b>
			<b>Support costs (see note 5)</b>
			<b>£</b>
Housing accommodation for those with mental health issues			38,833
			38,833
			38,833

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

**5. Support Costs**

	<b>2025</b>
	<b>Housing accommodation for those with mental health issues</b>
	<b>£</b>
Premises expenses	18,980
General administration	44,388
Governance costs	1,870
	65,238
	65,238
	<b>2024</b>
	<b>Housing accommodation for those with mental health issues</b>
	<b>£</b>
Premises expenses	37,572
Governance costs	1,261
	38,833
	38,833

**6. Independent Examiner's Remuneration**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Independent examination of the financial statements	1,560	1,080
	1,560	1,080

**7. Average Number of Employees**

Average number of employees during the year was: 1 (2024: 2)

**8. Tangible Assets**

	<b>Land &amp; Property Freehold</b>
	<b>£</b>
<b>Cost</b>	
As at 1 April 2024	1,046,408
As at 31 March 2025	1,046,408
	1,046,408
<b>Net Book Value</b>	
As at 31 March 2025	1,046,408
As at 1 April 2024	1,046,408
	1,046,408
	1,046,408

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2025**

9. Investments

	Listed £
<b>Cost or Valuation</b>	
As at 1 April 2024	526
Revaluations	300
As at 31 March 2025	826
<b>Provision</b>	
As at 1 April 2024	-
As at 31 March 2025	-
<b>Net Book Value</b>	
As at 31 March 2025	826
As at 1 April 2024	526

10. Creditors: Amounts Falling Due Within One Year

	2025 £	2024 £
Accruals and deferred income	12,396	8,959

11. Movement in Funds

	As at 1 April 2024 £	Income £	Expenditure £	Gains and losses £	As at 31 March 2025 £
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	1,105,347	89,187	(65,637)	300	1,129,197
<b>Total funds</b>	1,105,347	89,187	(65,637)	300	1,129,197
	As at 1 April 2023 £	Income £	Expenditure £	Gains and losses £	As at 31 March 2024 £
<b>Unrestricted funds</b>					
General:					
General unrestricted fund	1,054,773	89,294	(38,833)	113	1,105,347
<b>Total funds</b>	1,054,773	89,294	(38,833)	113	1,105,347

12. Transactions with Trustees

During the year the expenses reimbursed to the trustees or paid directly to third parties were as follows:

	2025 £	2024 £

**The John Turley Memorial Trust  
Notes to the Financial Statements (continued)  
For The Year Ended 31 March 2025**

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**13. Related Party Disclosures**

There have been no related party transactions in the reporting period that require disclosure.

**14. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The John Turley Memorial Trust**  
**Detailed Statement of Financial Activities (including Income and Expenditure Account)**  
**For The Year Ended 31 March 2025**

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	2025	2024
	Total funds	Total funds
	£	£
<b>INCOME AND ENDOWMENTS FROM:</b>		
<b>Charitable Activities:</b>		
<b>Housing accommodation for those with mental health issues</b>		
Rental income	89,093	89,229
	89,093	89,229
<b>Investments</b>		
Dividends from other current asset investments - listed	94	31
Bank interest receivable	-	34
	94	65
	89,187	89,294
<b>EXPENDITURE ON:</b>		
<b>Charitable Activities:</b>		
<b>Housing accommodation for those with mental health issues</b>		
Other interest payable	(399)	-
Repairs and maintenance	(14,733)	(33,271)
Premises insurance	(4,247)	(4,301)
Management fees	(44,093)	-
Other office costs	(295)	-
Independent examiner's fees	(1,560)	(1,080)
Professional fees	(310)	(181)
	(65,637)	(38,833)
	(65,637)	(38,833)
<b>NET INCOME</b>	23,550	50,461

**THE JOHN TURLEY MEMORIAL TRUST**

England & Wales - Charity number 1038472

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# Accounts

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**THE JOHN TURLEY MEMORIAL TRUST  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023**

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2023**

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**The John Turley Memorial Trust  
Company Information  
For The Year Ended 31 March 2023**

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**Directors** Mr Bruce Simmonds  
Mr Christopher Whitmarsh-Everiss

**Secretary** Mr Bruce Simmonds

**Company Number** 02930198

**Registered Office** 3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

**Accountants** Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust**  
**Company No. 02930198**  
**Directors' Report For The Year Ended 31 March 2023**

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The directors present their report and the financial statements for the year ended 31 March 2023.

#### **Review of the Business**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the charity is to provide supported housing accommodation in the community with head injuries, mental health issues, or other related life limiting conditions, and other vulnerable members of the community.

#### **ACHIEVEMENT AND PERFORMANCE**

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. This had been leased to the Milestone Trust. On the 16 February 2022 the Milestone Trust gave notice to terminate their lease on the property with effect from the 1 September 2022. The Trustees have successfully re-let the property to Imperial Portfolios Limited.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years, with one third retiring by rotation at each Annual General Meeting, after which they must be re-elected at the next Annual General Meeting. Trustees can be subsequently re-elected without an absence from office.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

New trustees are recruited by personal recommendation from the existing Board or individuals are identified who have previously worked with the mentally ill or disabled.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02930198 (England and Wales)

##### **Registered Charity number**

1038472

##### **Registered office**

3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

##### **Trustees**

BN Simmonds - Retired  
CD Whitmarsh-Everiss - Retired

##### **Independent examiner**

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

#### **Directors**

The directors who held office during the year were as follows:

Mr Bruce Simmonds  
Mr Christopher Whitmarsh-Everiss

**The John Turley Memorial Trust  
Directors' Report (continued)  
For The Year Ended 31 March 2023**

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**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

-----  
Mr Bruce Simmonds

Director

11 August 2023

**The John Turley Memorial Trust  
Accountant's Report  
For The Year Ended 31 March 2023**

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**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2023**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2023 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

-----

11 August 2023

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**The John Turley Memorial Trust  
Income and Expenditure Account  
For The Year Ended 31 March 2023**

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	Notes	2023 £	2022 £
<b>TURNOVER</b>		51,349	50,544
<b>GROSS SURPLUS</b>		51,349	50,544
Administrative expenses		(20,344)	(4,523)
<b>OPERATING SURPLUS</b>		31,005	46,021
Income from other fixed asset investments		129	34
Other interest receivable and similar income		16	5
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		31,150	46,060

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust  
Balance Sheet  
As At 31 March 2023**

		2023		2022	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	4		1,046,408		1,046,408
			<u>1,046,408</u>		<u>1,046,408</u>
<b>CURRENT ASSETS</b>					
Investments	5	413		426	
Cash at bank and in hand		40,423		16,444	
		<u>40,836</u>		<u>16,870</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>	6	(32,471)		(39,642)	
			<u>8,365</u>		<u>(22,772)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>8,365</u>		<u>(22,772)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,054,773</u>		<u>1,023,636</u>
<b>NET ASSETS</b>			<u>1,054,773</u>		<u>1,023,636</u>
<b>RESERVES</b>					
Revaluation reserve	7		413		426
Income and Expenditure Account			<u>1,054,360</u>		<u>1,023,210</u>
<b>MEMBERS' FUNDS</b>			<u>1,054,773</u>		<u>1,023,636</u>

For the year ending 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

-----

Mr Bruce Simmonds

Director

8 November 2023

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust  
Notes to the Financial Statements  
For The Year Ended 31 March 2023**

---

**1. General Information**

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

**2. Accounting Policies**

**2.1. Basis of Preparation of Financial Statements**

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

**2.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the rental income derived from the property held by the Trust.

**2.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold

Not provided

**3. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2022: 3)

**4. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2022	1,046,408
As at 31 March 2023	1,046,408
<b>Net Book Value</b>	
As at 31 March 2023	1,046,408
As at 1 April 2022	1,046,408

**5. Current Asset Investments**

	<b>2023 £</b>	<b>2022 £</b>
Listed investments	413	426
	413	426

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2023**

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**6. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Other loans	25,919	25,919
Accruals and deferred income	6,552	13,723
	32,471	39,642

**7. Reserves**

	<b>Revaluation Reserve</b>
	<b>£</b>
As at 1 April 2022	426
Surplus on revaluation	(13)
As at 31 March 2023	413

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**The John Turley Memorial Trust  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2023**

	2023		2022	
	£	£	£	£
<b>TURNOVER</b>				
Rental income		51,349		50,544
<b>GROSS SURPLUS</b>		51,349		50,544
<b>Administrative Expenses</b>				
Rates	1,830		-	
Light and heat	396		-	
Repairs and maintenance	10,461		(71)	
Premises insurance	3,894		3,383	
Accountancy fees	1,044		990	
Professional fees	2,540		-	
Other office costs	70		121	
Annual return	109		100	
		(20,344)		(4,523)
<b>OPERATING SURPLUS</b>		31,005		46,021
Dividends from other fixed asset investments - listed	129		34	
		129		34
<b>Other interest receivable and similar income</b>				
Bank interest receivable	16		5	
		16		5
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		31,150		46,060

**THE JOHN TURLEY MEMORIAL TRUST**

England & Wales - Charity number 1038472

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# Accounts

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**THE JOHN TURLEY MEMORIAL TRUST  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2022**

Raymarsh Ford Limited

Chartered Accountants

41 High Street  
Kingswood  
Bristol  
Gloucestershire  
BS15 4AA

**The John Turley Memorial Trust  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2022**

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	10

**The John Turley Memorial Trust  
Company Information  
For The Year Ended 31 March 2022**

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<b>Directors</b>	Mr Bruce Simmonds Mr Christopher Whitmarsh-Everiss
<b>Secretary</b>	Mr Bruce Simmonds
<b>Company Number</b>	02930198
<b>Registered Office</b>	3 Park Crescent Frenchay Bristol BS16 1PD
<b>Accountants</b>	Raymarsh Ford Limited Chartered Accountants 41 High Street Kingswood Bristol Gloucestershire BS15 4AA

**The John Turley Memorial Trust**  
**Company No. 02930198**  
**Directors' Report For The Year Ended 31 March 2022**

---

The directors present their report and the financial statements for the year ended 31 March 2022.

#### **Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Review of Business**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The aim of the charity is to provide supported housing accommodation in the community with associated amenities for the mentally ill or disabled.

#### **ACHIEVEMENT AND PERFORMANCE**

The trustees have successfully managed the property at Downend House, 112 North Street, Downend, Bristol BS16 5SE. This has been leased to the Milestone Trust. On the 16 February 2022 the Milestone Trust gave notice to terminate their lease on the property with effect from the 1 September 2022. The Trustees are confident that a new tenant can be found in the near future.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The directors of the company are also charity trustees for the purposes of charity law and under the company's Articles are known as trustees. Under the requirements of the Memorandum and Articles of Association the trustees are elected to serve for a period of three years, with one third retiring by rotation at each Annual General Meeting, after which they must be re-elected at the next Annual General Meeting. Trustees can be subsequently re-elected without an absence from office.

All trustees give their time voluntarily and received no benefits from the charity. Any expenses reclaimed from the charity are set out in the notes to the accounts.

New trustees are recruited by personal recommendation from the existing Board or individuals are identified who have previously worked with the mentally ill or disabled.

##### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

02930198 (England and Wales)

##### **Registered Charity number**

1038472

##### **Registered office**

3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

##### **Trustees**

...CONTINUED

**The John Turley Memorial Trust  
Directors' Report (continued)  
For The Year Ended 31 March 2022**

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**Review of Business - continued**

BN Simmonds - Retired  
PM Thomas - Retired  
CD Whitmarsh-Everiss - Retired

**Independent examiner**

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
BS15 4AA

**Directors**

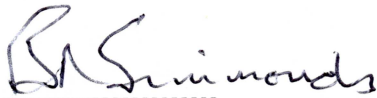
The directors who held office during the year were as follows:

Mr Bruce Simmonds		
Mrs Patricia Thomas	RESIGNED	11/10/2021
Mr Christopher Whitmarsh-Everiss		

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board



-----

Mr Bruce Simmonds

Director

28 October 2022

**The John Turley Memorial Trust  
Accountant's Report  
For The Year Ended 31 March 2022**

---

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2022**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2022 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

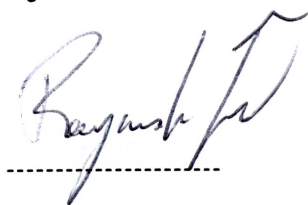
As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed



-----

28 October 2022

Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
Gloucestershire  
BS15 4AA

**The John Turley Memorial Trust  
Income and Expenditure Account  
For The Year Ended 31 March 2022**

---

	Notes	2022 £	2021 £
<b>TURNOVER</b>		50,544	33,912
<b>GROSS SURPLUS</b>		50,544	33,912
Administrative expenses		(4,523)	(7,023)
<b>OPERATING SURPLUS</b>		46,021	26,889
Income from other fixed asset investments		34	-
Other interest receivable and similar income		5	1
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		46,060	26,890

The notes on pages 8 to 9 form part of these financial statements.

**The John Turley Memorial Trust  
Balance Sheet  
As at 31 March 2022**

		2022		2021	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,046,408		1,046,408
			<u>1,046,408</u>		<u>1,046,408</u>
<b>CURRENT ASSETS</b>					
Investments	4	426		534	
Cash at bank and in hand		<u>16,444</u>		<u>18,145</u>	
		16,870		18,679	
Creditors: Amounts Falling Due Within One Year	5	<u>(39,642)</u>		<u>(68,652)</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(22,772)</u>		<u>(49,973)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,023,636</u>		<u>996,435</u>
Creditors: Amounts Falling Due After More Than One Year	6		-		<u>(18,751)</u>
<b>NET ASSETS</b>			<u>1,023,636</u>		<u>977,684</u>
<b>RESERVES</b>					
Revaluation reserve	7		426		534
Income and Expenditure Account			<u>1,023,210</u>		<u>977,150</u>
<b>MEMBERS' FUNDS</b>			<u>1,023,636</u>		<u>977,684</u>

**The John Turley Memorial Trust  
Balance Sheet (continued)  
As at 31 March 2022**

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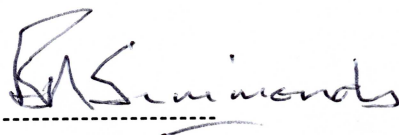
For the year ending 31 March 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

A handwritten signature in black ink, appearing to read 'B Simmonds', written over a horizontal dashed line.

Mr Bruce Simmonds

Director

28 October 2022

The notes on pages 8 to 9 form part of these financial statements.

**The John Turley Memorial Trust  
Notes to the Financial Statements  
For The Year Ended 31 March 2022**

**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the rental income derived from the property held by the Trust.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not provided
----------	--------------

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2021: 3)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2021	1,046,408
As at 31 March 2022	1,046,408
<b>Net Book Value</b>	
As at 31 March 2022	1,046,408
As at 1 April 2021	1,046,408

**4. Current Asset Investments**

	<b>2022 £</b>	<b>2021 £</b>
Listed investments	426	534
	426	534

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2022 £</b>	<b>2021 £</b>
Other loans	25,919	47,168
Accruals and deferred income	13,723	21,484
	39,642	68,652

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2022**

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**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other loans (Long term liabilities - creditors > 1 year)	-	18,751
	-	18,751
	-	18,751

**7. Reserves**

		<b>Revaluation Reserve</b>
		<b>£</b>
As at 1 April 2021		534
Surplus on revaluation		(108)
As at 31 March 2022		426

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9. General Information**

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

**The John Turley Memorial Trust  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2022**

	2022		2021	
	£	£	£	£
<b>TURNOVER</b>				
Rental income		50,544		33,912
<b>GROSS SURPLUS</b>		50,544		33,912
<b>Administrative Expenses</b>				
Light and heat	-		(6)	
Water rates	-		192	
Repairs and maintenance	(71)		2,440	
Premises insurance	3,383		3,172	
Accountancy fees	990		954	
Other office costs	121		177	
Annual return	100		94	
		(4,523)		(7,023)
<b>OPERATING SURPLUS</b>		46,021		26,889
Dividends from other fixed asset investments - listed	34		-	
		34		-
<b>Other interest receivable and similar income</b>				
Bank interest receivable	5		1	
		5		1
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		46,060		26,890

**THE JOHN TURLEY MEMORIAL TRUST**

England & Wales - Charity number 1038472

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# Accounts

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**THE JOHN TURLEY MEMORIAL TRUST  
DIRECTORS' REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2021**

Raymarsh Ford Limited

Chartered Accountants

41 High Street  
Kingswood  
Bristol  
Gloucestershire  
BS15 4AA

**The John Turley Memorial Trust  
Directors' Report and Unaudited Financial Statements  
For The Year Ended 31 March 2021**

---

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The following pages do not form part of the statutory accounts:	
Detailed Income and Expenditure Account	9

**The John Turley Memorial Trust  
Company Information  
For The Year Ended 31 March 2021**

---

**Directors** Mr Bruce Simmonds  
Mrs Patricia Thomas  
Mr Christopher Whitmarsh-Everiss

**Secretary** Mr Bruce Simmonds

**Company Number** 02930198

**Registered Office** 3 Park Crescent  
Frenchay  
Bristol  
BS16 1PD

**Accountants** Raymarsh Ford Limited  
Chartered Accountants  
41 High Street  
Kingswood  
Bristol  
Gloucestershire  
BS15 4AA

**The John Turley Memorial Trust**  
**Company No. 02930198**  
**Directors' Report For The Year Ended 31 March 2021**

---

The directors present their report and the financial statements for the year ended 31 March 2021.

**Statement of Directors' Responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations. Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing the financial statements the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Directors**

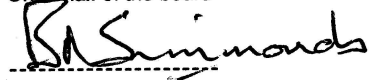
The directors who held office during the year were as follows:

Mr Bruce Simmonds  
Mrs Patricia Thomas  
Mr Christopher Whitmarsh-Everiss

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

On behalf of the board

  
-----

**Mr Bruce Simmonds**

Director

28 July 2021

**The John Turley Memorial Trust  
Accountant's Report  
For The Year Ended 31 March 2021**

---

**Chartered Accountant's report to the directors on the preparation of the unaudited statutory accounts of The John Turley Memorial Trust For The Year Ended 31 March 2021**

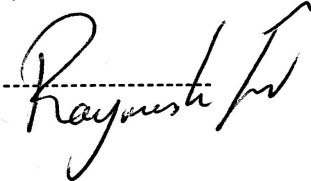
In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the accounts of The John Turley Memorial Trust For The Year Ended 31 March 2021 which comprise the Income and Expenditure Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given to us.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the directors of The John Turley Memorial Trust, as a body, in accordance with the terms of our engagement letter dated . Our work has been undertaken solely to prepare for your approval the accounts of The John Turley Memorial Trust and state those matters that we have agreed to state to the directors of The John Turley Memorial Trust, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than The John Turley Memorial Trust and its directors, as a body, for our work or for this report.

It is your duty to ensure that The John Turley Memorial Trust has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of The John Turley Memorial Trust. You consider that The John Turley Memorial Trust is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit of the accounts of The John Turley Memorial Trust. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



28 July 2021

Raymarsh Ford Limited  
Chartered Accountants

41 High Street  
Kingswood  
Bristol  
Gloucestershire  
BS15 4AA

**The John Turley Memorial Trust  
Income and Expenditure Account  
For The Year Ended 31 March 2021**

	Notes	2021 £	2020 £
<b>TURNOVER</b>		33,912	25,920
<b>GROSS SURPLUS</b>		33,912	25,920
Administrative expenses		(7,023)	(6,218)
<b>OPERATING SURPLUS</b>		26,889	19,702
Income from other current asset investments		-	81
Other interest receivable and similar income		1	25
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		26,890	19,808

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust  
Balance Sheet  
As at 31 March 2021**

		2021		2020	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets	3		1,046,408		1,046,408
			<u>1,046,408</u>		<u>1,046,408</u>
<b>CURRENT ASSETS</b>					
Investments	4	534		270	
Cash at bank and in hand		<u>18,145</u>		<u>14,595</u>	
		18,679		14,865	
<b>Creditors: Amounts Falling Due Within One Year</b>	5		<u>(68,652)</u>		<u>(55,992)</u>
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(49,973)</u>		<u>(41,127)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>996,435</u>		<u>1,005,281</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	6		<u>(18,751)</u>		<u>(54,751)</u>
<b>NET ASSETS</b>			<u>977,684</u>		<u>950,530</u>
<b>RESERVES</b>					
Revaluation reserve	7		534		270
Income and Expenditure Account			<u>977,150</u>		<u>950,260</u>
<b>MEMBERS' FUNDS</b>			<u>977,684</u>		<u>950,530</u>

**The John Turley Memorial Trust  
Balance Sheet (continued)  
As at 31 March 2021**


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For the year ending 31 March 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board



A handwritten signature in black ink, appearing to read 'B Simmonds', is written over a horizontal dashed line. Below the line is a short, horizontal stroke.

**Mr Bruce Simmonds**

Director

28 July 2021

The notes on pages 7 to 8 form part of these financial statements.

**The John Turley Memorial Trust  
Notes to the Financial Statements  
For The Year Ended 31 March 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Freehold	Not provided
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**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 3 (2020: 3)

**3. Tangible Assets**

	<b>Land &amp; Property Freehold £</b>
<b>Cost</b>	
As at 1 April 2020	1,046,408
As at 31 March 2021	1,046,408
<b>Net Book Value</b>	
As at 31 March 2021	1,046,408
As at 1 April 2020	1,046,408

**4. Current Asset Investments**

	<b>2021 £</b>	<b>2020 £</b>
Listed investments	534	270
	534	270

**The John Turley Memorial Trust**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 March 2021**

**5. Creditors: Amounts Falling Due Within One Year**

	<b>2021</b>	<b>2020</b>
	£	£
Other loans	47,168	47,168
Accruals and deferred income	21,484	8,824
	68,652	55,992
	68,652	55,992

**6. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	£	£
Other loans (Long term liabilities - creditors > 1 year)	18,751	54,751
	18,751	54,751
	18,751	54,751

**7. Reserves**

		<b>Revaluation Reserve</b>
		£
As at 1 April 2020		270
Surplus on revaluation		264
As at 31 March 2021		534

**8. Company limited by guarantee**

The company is limited by guarantee and has no share capital.

Every member of the company undertakes to contribute to the assets of the company, in the event of a winding up, such an amount as may be required not exceeding £1.

**9. General Information**

The John Turley Memorial Trust is a private company, limited by guarantee, incorporated in England & Wales, registered number 02930198. The registered office is 3 Park Crescent, Frenchay, Bristol, BS16 1PD.

**The John Turley Memorial Trust  
Detailed Income and Expenditure Account  
For The Year Ended 31 March 2021**

	2021		2020	
	£	£	£	£
<b>TURNOVER</b>				
Rental income		33,912		25,920
<b>GROSS SURPLUS</b>		33,912		25,920
<b>Administrative Expenses</b>				
Light and heat	(6)		403	
Water rates	192		-	
Repairs and maintenance	2,440		54	
Window cleaning	-		160	
Premises insurance	3,172		4,511	
Accountancy fees	954		930	
Other office costs	177		66	
Annual return	94		94	
		(7,023)		(6,218)
<b>OPERATING SURPLUS</b>		26,889		19,702
Dividends from other current asset investments - listed	-		81	
		-		81
<b>Other interest receivable and similar income</b>				
Bank interest receivable	1		25	
		1		25
<b>SURPLUS FOR THE FINANCIAL YEAR</b>		26,890		19,808