



Registered Charity No: 1038425
Village Hall, Newport Road, Hanslope, MK19 7NZ
www.hanslopepreschool.org

Trustees' Annual Report for the Financial Year from 01.04.2022 to 31.03.2023

Charity's principal address: Village Hall, Newport Road, Hanslope, Milton Keynes, MK19 7NZ

Governing document: Pre-school Learning Alliance Model Pre-school Constitution 2011, adopted at the Annual General Meeting on Wednesday the 31st of August 2022.

Objects of the charity: The aims of the Pre-school are to enhance the development and education of children primarily under statutory school age by encouraging parents to understand and provide for the needs of their children through community groups and by:

- Offering appropriate play, education and care facilities, family learning, and extended hours groups, together with the right of parents to take responsibility for and to become involved in the activities of such groups, ensuring that such groups offer opportunities for all children whatever their race, culture, religion, means or ability.
- Encouraging the study of the needs of such children and their families and promoting public interest in and recognition of such needs in the local areas.
- Instigating and adhering to and furthering the aims and objectives of the Early Years Alliance.

Trustees at the date of this report:

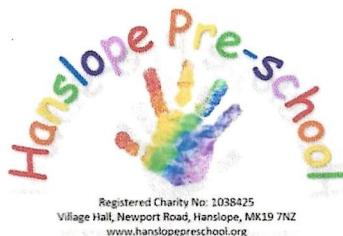
Name	Current Position	Date of appointment
Brittany Mudaliar	Chairperson	08.03.2022
Amber Gage	Secretary	18.07.2022
Dustin Brindley	Treasurer	31.08.2022
Debbie Watson	Ordinary Member/Committee advisor	22.07.2020
Joanne Green	Ordinary Member	22.07.2020
Katie Kennedy	Ordinary Member	18.07.2022
Alishea Brindley	Ordinary Member	08.11.2022
Karen Roberts	Ordinary Member	10.01.2023

Other trustees during the period:

Name	Position at resignation	Date of appointment	Date of resignation
Nicola Bailey	Ordinary Member	31.08.2022	20.02.2023
Lance Broomfield	Treasurer	22.08.2020	31.08.2022
Gillian Glanville	Secretary	17.10.2017	31.08.2022
Kimberly Hurry	Ordinary Member	18.07.2022	01.08.2022
Corey Koppelow	Ordinary Member	08.03.2022	08.07.2022

Trustee selection method:

- The Committee members in 5.2(a) and 5.2(b) of the constitution shall be elected for one year at the Annual General Meeting. Retiring Committee members are eligible for re-election unless they have already served on the Committee in any capacity for ten consecutive years.
- Co-opted members in 5.2(c) of the constitution may join at any time on the invitation of the Committee but shall retire at the next Annual General Meeting. No co-opted member shall serve for more than six consecutive years.
- In the event of the death or resignation of an elected Committee member, the vacancy shall be filled until the next Annual General Meeting by a Family Member or an Affiliate Member appointed by the Committee.



Trustees' Annual Report for the Financial Year 2023 to 31.03.2024

Activities and achievements during the year:

Hanslope Pre-school continues to deliver on the requirements of the Early Learning Goals of the Early Years Foundation Stage (EYFS), designed for children from birth to the end of the reception year at school. Members of staff continue to undertake various training courses to achieve a high quality of childcare for the children.

Attendance has been extremely good this year with lunch clubs running every day and afternoon session on Wednesdays, Thursdays, and Fridays. We have had many new starters and lots of parents increase their child's attendance, especially as we have got busier.

Reserves: (drawn up in line with guidance issued by the Charity Commission: Charity Reporting and Accounting April 2009, and Milton Keynes Pre-school Learning Alliance).

The following levels of reserves are considered necessary to ensure a consistent level of service and to meet our liabilities in the event of closure:

1. Reserves Account:

£92,829.71 to ensure that our liabilities can be met should the Pre-school need to close (e.g., statutory redundancy, notice pay for staff, outstanding bills, fees refunds, and the cost of returning the outside play area to its original condition in accordance with the terms of the lease). The current sum needed for closure is £17,223.01. This amount is held in our Reserves Account and interest earned will be retained in the account to help cover inflation.

The Pre-school has the opportunity to move premises, being located within the school and school grounds of Hanslope Primary school. This move is in motion and nearing hopeful completion. This would mean using a vast majority of reserves money to complete work needed to make the classrooms and toilet area suitable for the Pre-school needs. This includes building work, redecorating work, and groundwork for the outdoor play area.

2. Fundraising Account:

£2544.52 to start the financial year in the Fundraising Account for the intended spend on equipment and items to enhance the children's environment through the 2023-2024 year, this includes the constant supply of craft materials and day-to-day items needed to run the setting, at a high standard. The Pre-school team continues to renew and add great quality educational items to the children's play equipment, craft supplies and anything they feel would enhance the children's experience at Hanslope Pre-school. Having the availability of the fundraising amount means the Pre-school team can continue to work with 'In the Moment' planning and sessions. This gives the children a greater scope of learning and development in all areas.

The level of reserves is monitored at our regular committee meetings and will be reviewed by the committee throughout this financial year, due to the current situation. Steps will be taken to rebuild levels of reserves if a shortfall is identified or to increase expenditure for the benefit of families using the group if excess funds are being held.

Investments selection policy: It is the Pre-school's policy to invest cash in an interest-bearing account that allows immediate access to ensure the continued flexibility to meet the Pre-school's obligations as they fall due.

Review of major risks: The trustees meet monthly and have instituted procedures to monitor day-to-day operations. We have updated our monthly recordings of income versus expenditure and will be monitoring these in much finer detail going forward, allowing us to make better financial decisions on the current and day-to-day spending for the Pre-school.



This Trustees Annual Report has been agreed by the members of Hanslope Pre-school Committee and signed on behalf of all the members, by the person below.

Full Name: Brittany mudaliar

Signed: B. mudaliar

Date: 7/04/23

Full name: Brittany Mudaliar

Position: Chairperson



Registered Charity No: 1035425
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RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR 1 APRIL 2022 TO 31 MARCH 2023

	2021 to 2022 £	2022 to 2023 £	
Balance b/fwd	61,081.16	78,963.80	
Receipts			
Education Funding including Council payment	81,260.67	112,063.97	
Pre-school Session Fees	30,281.00	31,383.40	
Registration, Fees, Voluntary Contribution	736.00	584.00	
Fundraising including Gift Aid	6,323.81	4,220.80	
Interest	7.20	342.28	
Wages: Overpaid wages / Pension Refund		92.63	
Outings	292.00	238.00	
Admin: Purchase refund, Uniform	254.82	115.07	
Total Receipts	119,155.50	149,040.15	
Payments			
Admin - Stationery, advertising, admin costs, bank charges, uniform	837.67	1,091.85	
Fee / Funding Refund and refunds	135.14	388.33	
Fundraising - Equipment, Improvement & Event Costs	6,486.93	5,635.36	
Insurance and Memberships	1,496.42	2,131.03	
Subscriptions	422.69	867.83	
Other Consumables	357.11	548.22	
Refreshments / Tesco cards and delivery	890.61	1,320.14	
Rent	11,563.50	12,725.25	
Wage Costs including overtime, HMRC, pension	78,199.79	98,745.24	
Training Fees	250.00	948.36	
Outings / Session Events / EYPP	633.00	544.00	
Total Payments	101,272.86	124,945.61	
Total Surplus for year	17,882.64	24,094.54	
Total Surplus c/fwd	78,963.80	103,058.34	
Represented by:			
Cash	95.04	65.87	
Bank Current	13,959.76	9,149.99	
Bank Fundraising	3,884.57	2,544.52	1
Bank Reserves	62,487.43	92,829.71	2
Accruals	-1,463.00	-1,531.75	3
Total	78,963.80	103,058.34	

Notes:

1. Fundraising - amount left in account ready for the start of the new budget year.
2. Reserves account holding contingency fund required to cover costs in the event of closure (staff redundancy, notice, fee refunds, rent + the amount needed to use for the potential completion of the Pre-school relocation to a different premises).
3. Money owed to Hanslope Village Hall for rent £1531.75.



Section A

Independent Examiner's Report

Report to the trustees/
members of

Hanslope Pre-school

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1038425

Set out on pages

1 & 2

Responsibilities and
basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 13 May 2023

Name:

Katharine Browning

Relevant professional
qualification(s) or body
(if any):

Chartered Institute of Management Accountants
(Membership number 1-HNSB)

Address:

3 Saxon Close

Hanslope

Milton Keynes, MK19 7AX