

Charity Registration No. 1038361

**THE ROGER AND INGRID PILKINGTON
CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
for the year ended**

5 April 2024

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

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THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees Ms R Horwood-Smart K.C.
R O Bernays Esq.
Dame H Boulding

Charity number 1038361

Independent examiner DSG
Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Bank C. Hoare & Co.
37 Fleet Street
London
EC4P 4DQ

Solicitors Brabners LLP
Horton House
Exchange Flags
Liverpool
L2 3YL

Investment advisors Evelyn Partners
103 Colmore Row
Birmingham
B3 3AG

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2024

The Trustees present their annual report and financial statements for the Year ended 5 April 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charitable objects

The trust is a general charitable trust whose main objectives are to make grants to both individuals and to organisations focusing on the arts and education. The Trustees were required to make charitable donations in accordance with the instructions of the Protector, as defined in the Trust Deed, during the Protector's lifetime. The first Protector died in 2003 without appointing a replacement. The Trustees have endeavoured to maintain the spirit of the Protector's wishes to support the arts and education, making decisions on charitable donations in regular meetings. The Trust does not engage in charitable activities other than the making of charitable donations.

Aims of charity

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

How achievement of aims furthers objectives

The Trustees achieve their charitable objectives by making grants to the charitable objects.

Strategies for achieving aims

The Trustees' strategies to achieve their aims continue to be one of essentially grant making.

Statement of compliance with Charity Commission guidance

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Charitable activities

There are no operational activities other than those involved in the operation of the investment portfolio.

Grant making policy

The Charitable Trust is mainly involved in grant making in furtherance of the Charity's aims. Grants made during the year are recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

Achievements and performance

Review of the Charity's achievements

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Investment performance

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment managers in conjunction with the Trustees.

As at the 5 April 2024, the portfolio was valued at £3,708,433. This is in comparison to the previous year, where at the 5 April 2023 the portfolio was valued at £3,542,632.

Financial review

The Charitable Trust's overall fund balances for the year total £3,739,865 compared with £3,761,706 for 2023.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall decrease in the net movement in funds of £21,841, compared to an decrease of £802,569 for 2023.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment managers who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

Reserves policy

As a grant making charity reserves are held as investments to generate an income from which to award grants.

Investment Policy

The operation of the Investment Portfolio has been delegated to the Investment Managers with whom there is a discretionary agreement.

The Investment Managers are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The Investment Manager will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the FTSE WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Evelyn Partners to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also, in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice, accountancy and secretarial services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

Plans for the future

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

Structure, governance and management

Nature of governing document

The Charity was established by a charitable trust deed on 25 May 1994 by Roger and Ingrid Pilkington.

The Trustees who served during the Year and up to the date of signature of the financial statements were:

Ms R Horwood-Smart K.C.

R O Bernays Esq.

Dame H Boulding

Recruitment and appointment of trustees

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

Organisational structure

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

How decisions are made

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

Induction and training of Trustees

Incoming Trustees are made aware of their responsibilities and the Trusts objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

Special investment powers

There are no specific restrictions on the Trustees investment powers. The Trustees have decided for the time being to impose restrictions of their own on the fund managers as listed in the investment policy.

Asset cover for funds

The Trustees are satisfied there are sufficient assets to meet the Charity's obligations.

The Trustees' report was approved by the Board of Trustees.



Ms R Horwood-Smart K.C.

Trustee

Dated: 20.1.2025

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST (the Charity) for the Year ended 5 April 2024.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG Chartered Accountants

DSG

Castle Chambers

43 Castle Street

Liverpool

L2 9TL

Date: 21/01/2025

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2024

	Notes	Unrestricted funds general 2024 £	Unrestricted funds capital 2024 £	Total 2024 £	Total 2023 £
<u>Income from:</u>					
Investments	3	108,138	-	108,138	109,027
<u>Expenditure on:</u>					
Raising funds	4	-	21,555	21,555	24,328
Charitable activities	5	264,065	-	264,065	629,564
Charges	10	373	-	373	410
Total resources expended		264,438	21,555	285,993	654,302
Net gains/(losses) on investments	11	-	156,014	156,014	(257,294)
Net outgoing resources before transfers		(156,300)	134,459	(21,841)	(802,569)
Gross transfers between funds		156,300	(156,300)	-	-
Net movement in funds		-	(21,841)	(21,841)	(802,569)
Fund balances at 6 April 2023		-	3,761,706	3,761,706	4,564,275
Fund balances at 5 April 2024		-	3,739,865	3,739,865	3,761,706

The statement of financial activities includes all gains and losses recognised in the Year. All income and expenditure derive from continuing activities.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

BALANCE SHEET

AS AT 5 APRIL 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Investments	13		3,708,433		3,542,632
Current assets					
Cash at bank and in hand		77,384		227,318	
Creditors: amounts falling due within one year	15	(45,952)		(8,244)	
Net current assets			31,432		219,074
Total assets less current liabilities			3,739,865		3,761,706
Income funds					
Unrestricted funds - capital	16		3,739,865		3,761,706
Unrestricted funds - general			-		-
			3,739,865		3,761,706

The financial statements were approved by the Trustees on 20.1.2025



Ms R Horwood-Smart K.C.
Trustee



R O Bernays Esq.
Trustee

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

1.1 Reporting period

FRS 102 3.10 An entity shall present a complete set of financial statements (including comparative information as set out in paragraph 3.14) at least annually. When the end of an entity's reporting period changes and the annual financial statements are presented for a period longer or shorter than one year, the entity shall disclose the following: (a) that fact; (b) the reason for using a longer or shorter period; and (c) the fact that comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

1.2 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.3 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.4 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.5 Income

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.6 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

The costs of generating funds consist of investment management costs.

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds general 2024 £	Total 2023 £
Income from listed investments	105,242	108,216
Interest receivable	2,896	811
	<u>108,138</u>	<u>109,027</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

4 Raising funds

	Unrestricted funds capital 2024 £	Total 2023 £
Investment management	21,555	24,328
	<u>21,555</u>	<u>24,328</u>

5 Charitable activities

	2024 £	2023 £
Grant funding of activities (see note 6)	253,900	620,712
Share of support costs (see note 7)	845	1,310
Share of governance costs (see note 7)	9,320	7,542
	<u>264,065</u>	<u>629,564</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

6 Grants payable

	2024 £	2023 £
Cheltenham College	-	11,328
The Grange Festival	-	75,000
Prisoners Abroad	-	1,000
Royal Botanic Gardens	-	44,325
Cool Earth	-	50,000
Seenaryo	-	10,000
London Historic Buildings Trust	-	5,000
Hampshire County Council Gardens	-	10,000
La Croisette	-	1,758
Londolozi Game Reserve	-	5,009
The Schola Cantorum of Oxford	-	20,000
National Opera	-	2,000
The Royal Horticulture Society	30,000	13,560
Royal Central School of Speech & Drama	10,000	10,000
Longborough Festival Opera	4,850	4,850
Temple Music Foundation	7,000	9,525
The National Gallery Trust	27,900	90,400
Hampshire and Isle of Wight Wildlife Trust	20,000	20,774
The Trinity College Oxford Foundation	65,000	150,000
St Paul's Girls School	4,632	13,665
MTFA	10,000	25,000
P.O.C Charitable Trust	10,000	10,000
Young Enterprise	7,518	7,518
Berlioz Sesquicentenary Committee	5,000	5,000
Ramm Development Trust	20,000	20,000
Aurora Orchestra	5,000	5,000
Newbury Summer Fest	3,000	-
LEDLET	3,000	-
British Youth Opera	1,000	-
The QCT	10,000	-
Dean & Chapter of Exeter Cathedral School	10,000	-
	<u>253,900</u>	<u>620,712</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

7 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Secretarial fees	845	-	845	1,310
Accountancy	-	6,978	6,978	6,342
Legal and professional	-	2,342	2,342	1,200
	<u>845</u>	<u>9,320</u>	<u>10,165</u>	<u>8,852</u>
Analysed between Charitable activities	<u>845</u>	<u>9,320</u>	<u>10,165</u>	<u>8,852</u>

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Year.

9 Employees

The average monthly number of employees during the Year was:

	2024 Number	2023 Number
Total	<u>-</u>	<u>-</u>

10 Charges

	Unrestricted funds	Total
	2024 £	2023 £
Bank Charges	<u>373</u>	<u>410</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

11 Net gains/(losses) on investments

	Unrestricted funds capital 2024 £	Total 2023 £
Revaluation of investments	(25,829)	(244,980)
Gain/(loss) on sale of investments	181,843	(12,314)
	<u>156,014</u>	<u>(257,294)</u>

12 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

13 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2023	3,542,632
Additions	3,517,375
Valuation changes	(25,829)
Profit/(Loss) on sold holdings	181,843
Proceeds of sales	(3,507,588)
At 5 April 2024	<u>3,708,433</u>
Carrying amount	
At 05 April 2024	<u>3,708,433</u>
At 05 April 2023	<u>3,542,632</u>

14 Loans and overdrafts

	2024 £	2023 £
Bank overdrafts	<u>37,354</u>	<u>-</u>
Payable within one year	<u>37,354</u>	<u>-</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2024

14 Loans and overdrafts

(Continued)

An entity shall disclose information that enables users of its financial statements to evaluate the significance of financial instruments for its financial position and performance. For example, for long term debt such information would normally include the terms and conditions of the debt instrument (such as interest rate, maturity, repayment schedule, and restrictions that the debt instrument imposes on the entity).

15 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank overdrafts	14	37,354	-
DSG Chartered Accountants		6,978	7,044
Brabners		1,620	1,200
		<u>45,952</u>	<u>8,244</u>

16 Unrestricted funds -

These are unrestricted funds which are material to the Charity's activities.

	At 6 April 2023 £	Resources expended £	Transfers £	Gains and losses £	At 5 April 2024 £
	3,761,706	(21,555)	(156,300)	156,014	3,739,865
	<u>3,761,706</u>	<u>(21,555)</u>	<u>(156,300)</u>	<u>156,014</u>	<u>3,739,865</u>
Previous year:	At 6 April 2022 £	Resources expended £	Transfers £	Gains and losses £	At 5 April 2023 £
	4,564,275	(24,328)	(520,947)	(257,294)	3,761,706
	<u>4,564,275</u>	<u>(24,328)</u>	<u>(520,947)</u>	<u>(257,294)</u>	<u>3,761,706</u>