

Charity Registration No. 1038361

**THE ROGER AND INGRID PILKINGTON
CHARITABLE TRUST
ANNUAL REPORT AND UNAUDITED
FINANCIAL STATEMENTS
for the year ended**

5 April 2021

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms R Horwood-Smart Q.C. R O Bernays Esq. Dame H Boulding
Charity number	1038361
Independent examiner	DSG Castle Chambers 43 Castle Street Liverpool L2 9TL
Bank	C. Hoare & Co. 37 Fleet Street London EC4P 4DQ
Solicitors	Brabners LLP Horton House Exchange Flags Liverpool L2 3YL
Investment advisors	Smith & Williamson Investment Management 9 Colmore Row Birmingham B3 2BJ

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

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THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 5 APRIL 2021

The Trustees present their report and financial statements for the Year ended 5 April 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016).

Objectives and activities

Charitable objects

The Trustees hold the said sum and any further sums and any further property initially paid to them and all other subscriptions and donations made and given for the said purposes for the following purposes:-

To pay or transfer any income or capital of the Trust Fund to any charitable institution or charitable institutions (whether incorporated or not) either for general purposes of such institution or institutions or for any specific charitable purpose connected with such institution.

In a proposed guidelines for Trustees dated 29 June 1993, the Trustees proposed the following:-

The income (and occasionally if essential, the capital) is to be used for supporting excellence and top quality in forward-looking education of young people. Grants to individuals supplemented from the Trust are top level recipients only. More in mind donations to institutions of top rank such as King's and Magdalene Cambridge, the Cambridge Foundation, Rugby School and their equivalents. We will not support state schools, non-collegiate universities or ex-technical colleges.

Other educational or research institutions can be supported within the Trustees' discretion with the concurrence of the "Protector". Charities relying on widespread popular support are not eligible, and these would include those associated with famine relief, nature conservancy, any charity connected with the armed forces, and research or relief connected with self-inflicted diseases such as AIDS, drug abuse or alcoholism.

In notes provided by Roger and Ingrid Pilkington on 27 April 1995, the Settlers proposed that the following should be considered:-

(a) The Arts. Priority should certainly be given to helping liberally those with strong recommendations in such a direction from their college or university. Trustees should bear in mind that recipients of aid should be those who show promise and actually intend to make a career in the arts.

(b) Practical work or responsibly-promoted research into areas of study concerned with generally improving the state of affairs in "third world" countries such as crop improvement; but this category would definitely take second place in wishes after the arts. Help in this category would be confined to students of British Nationality.

The Settlement established a general charitable trust. The Trustees are required to make charitable donations in accordance with the instructions of the Protector as defined in the Settlement Deed. The Trustees do not themselves intend to engage in charitable activities other than the making of charitable donations.

At the present time, no Protector is currently appointed.

There are no operational activities other than those involved in the operation of the investment portfolio.

The Trustees aim to achieve a balanced return from income and capital appreciation. It is anticipated that the income yield from the investment portfolio will be broadly in line with that provided by the FTSE WMA Balanced TR and that the income stream will maintain its value in real terms.

The Charity is only involved in grant making.

Aims of charity

The aims of the Charity are to apply, at the discretion of the Trustees, grants to the charitable objects.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

How achievement of aims furthers objectives

The Trustees achieve their charitable objectives by making grants to the charitable objects.

Strategies for achieving aims

The Trustees' strategies to achieve their aims continue to be one of essentially grant making.

Statement of compliance with Charity Commission guidance

The Trustees have paid due regard to the Charity Commission's guidance on public benefit in deciding the activities undertaken by the Charity during the year. The Trustees are satisfied that the information provided in the report and accounts meets the public benefit reporting requirements.

Charitable activities

There are no operational activities other than those involved in the operation of the investment portfolio.

Grant making policy

The Charitable Trust is mainly involved in grant making in furtherance of the charities aims. Grants made during the year are recognised in the accounts in the period for which they are intended to be applied and treated as due in total on the date paid.

Achievements and performance

Review of the Charity's achievements

The Trustees are happy that by applying their intended grants to various charitable objects they have been able to fulfil their aims in providing funding and support.

Several donations were made during the year as detailed in the accounts.

Investment performance

Most of the Charity's capital is invested on the stock market, and throughout the year the total return of the portfolio fell within the Trustees acceptable variance of the performance benchmark. Ongoing investment advice is provided by the investment managers in conjunction with the Trustees.

As at the 5 April 2021, the portfolio was valued at £4,597,877. This is in comparison to the previous year, where at the 5 April 2020 the portfolio was valued at £3,796,477.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Financial review

The Charitable Trust's overall fund balances for the year total £4,644,184 compared with £3,963,917 for 2020.

After taking into consideration total net incoming resources, recognised gains and losses during the year, commitments to charitable donations and governance costs, there was an overall increase in the net movement in funds of £680,267, compared to an decrease of £843,125 for 2020.

The Trustees have also reviewed their grant making capability and will, going forward, ensure there is sufficient income year on year to enable their financial commitments to be met.

The Trustees have delegated the operation of the investment portfolio to the investment managers who are responsible for meeting the Charity's Investment Objectives and who are measured against their benchmark.

The Trustees consider their investments as expendable endowments, providing a relatively secure and predictable stream of income from which to make grants. The Trustees aim to distribute a large percentage of the income, net of expenses, in each financial year and therefore do not maintain income reserves as such. However, any unrealised gains and the income levels on the investments held are continually reviewed by the Trustees at their meetings to ensure that they have sufficient funds to meet their objectives.

Reserves policy

As a grant making charity reserves are held as investments to generate an income from which to award grants.

Investment Policy

The operation of the Investment Portfolio has been delegated to the Investment Managers with whom there is a discretionary agreement.

The Investment Managers are required to avoid exposure to investments which are deemed to be unsuitable in the context of the Trustees' Objectives, when considering the portfolio as a whole.

The Investment Manager will provide half yearly reports which will include a statement confirming adherence to this policy statement or providing details of exceptions together with explanations. The report will also include a comparison of the portfolio return in relation to the benchmark. Major deviations will be examined and explained.

The benchmark upon which the investment portfolio is measured is the FTSE WMA Balanced Index.

As there are no specific restrictions of investment powers under the governing deed, the Trustees have full discretion over the investments. The Trustees have delegated Smith & Williamson Investment Management Limited to have full discretionary day to day control of the investments. In accordance with the Trustee Act 2000, as this duty has been delegated, the Trustees have in place a Policy Statement. Also, in accordance with the Trustee Act 2000, the Trustees continue to regularly review the policies.

The Trustees have reviewed current policies and do not feel any amendments are necessary.

Assets have been acquired and disposed of in accordance with the powers available to the Trustees.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Risk management

The Trustees have considered the major risks to which the Charity is exposed and have established systems and procedures to manage these. This includes the appointment of accountants to provide advice, accountancy and secretarial services; investment advisors to provide continuous oversight of the Trust's investment portfolio; and the Trustees themselves have agreed to delegate certain functions to those with appropriate skills to monitor the effective management of the Trust and the application of funds to fulfil their charitable objectives.

The Trustees consider variability of investment returns to constitute the Charity's major financial risk and have put the investment policy in place to manage that risk.

The Trustees recognise the risk associated with investment in mainstream financial markets and accept this risk in return for the prospect of additional returns over longer periods of time. They wish to moderate the risk of deviation of returns relative to the chosen benchmark.

Plans for the future

The Trustees continue to consider written applications for funding from individuals and other charitable organisations. They hold Unrestricted Funds and so all funds are available to meet the Charity's objectives and are satisfied that the Charity's assets are available and adequate to fulfil its current objectives which will continue for the foreseeable future.

Structure, governance and management

Nature of governing document

The Charity was established by a charitable trust deed on 25 May 1994 by Roger and Ingrid Pilkington.

The Trustees who served during the Year and up to the date of signature of the financial statements were:

Ms R Horwood-Smart Q.C.

R O Bernays Esq.

Dame H Boulding

Recruitment and appointment of trustees

The Charity's governing body are the Trustees and new trustees are elected by the Continuing Trustees and any Retiring Trustees at the time of appointment.

The Trustees are kept up to date on relevant matters by their professional advisors. Any new Trustees are made aware of their duties and responsibilities at the time of their appointment.

Organisational structure

The Trust is mainly a grant making charity. In general the Trustees liaise with their professional advisors in respect of the investment portfolio and deal with the charitable donations including identifying and liaising with organisations whose activities help fulfil the objectives of the Charity.

How decisions are made

The Charity is run by a body of Trustees who liaise regularly amongst themselves and with their professional advisors formally twice a year to review the policies and objectives of the Trust. The Trustees act in accordance with the decisions made at these meetings with the appropriate actions minuted.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

Induction and training of Trustees

Incoming Trustees are made aware of their responsibilities and the Trusts objectives from the existing Trustees and their professional advisors at the date of their appointment.

The Trustees are kept up to date on relevant matters by their professional advisors.

Operational restrictions

There are no specific restrictions imposed on the Trustees by the governing document concerning the way the charity can operate.

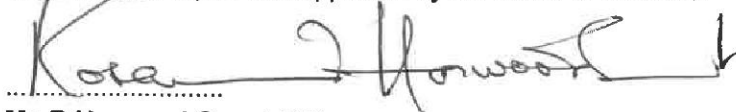
Special investment powers

There are no specific restrictions on the Trustees investment powers. The Trustees have decided for the time being to impose restrictions of their own on the fund managers as listed in the investment policy.

Asset cover for funds

The Trustees are satisfied there are sufficient assets to meet the Charity's obligations.

The Trustees' report was approved by the Board of Trustees.



Ms R Horwood-Smart Q.C.

Trustee

Dated: 4.4.2022

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

I report to the Trustees on my examination of the financial statements of THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST (the Charity) for the Year ended 5 April 2021.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

DSG

Castle Chambers
43 Castle Street
Liverpool
L2 9TL

Dated: 26.04.2021

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 5 APRIL 2021

	Notes	Unrestricted funds general 2021 £	Unrestricted funds capital 2021 £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Investments	3	89,620	-	89,620	111,921
<u>Expenditure on:</u>					
Raising funds	4	-	23,169	23,169	27,861
Charitable activities	5	318,056	-	318,056	308,451
Charges	10	306	-	306	2
Total resources expended		318,362	23,169	341,531	336,314
Net gains/(losses) on investments	11	-	932,178	932,178	(618,732)
Net outgoing resources before transfers		(228,742)	909,009	680,267	(843,125)
Gross transfers between funds		228,742	(228,742)	-	-
Net movement in funds		-	680,267	680,267	(843,125)
Fund balances at 6 April 2020		-	3,963,917	3,963,917	4,807,042
Fund balances at 5 April 2021		-	4,644,184	4,644,184	3,963,917

The statement of financial activities includes all gains and losses recognised in the Year.

All income and expenditure derive from continuing activities.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

BALANCE SHEET

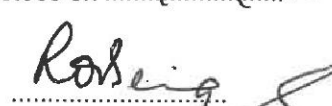
AS AT 5 APRIL 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Investments	12		4,597,877		3,796,477
Current assets					
Cash at bank and in hand		52,393		175,296	
Creditors: amounts falling due within one year	14	(6,086)		(7,855)	
Net current assets			46,307		167,441
Total assets less current liabilities			4,644,184		3,963,918
Income funds					
Unrestricted funds - capital			4,644,184		3,963,918
Unrestricted funds - general			-		-
			4,644,184		3,963,918

The financial statements were approved by the Trustees on 4. A. 2022



Ms R Horwood-Smart Q.C.
Trustee



R O Bernays Esq
Trustee

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

1.1 Accounting convention

The accounts have been prepared in accordance with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Charity is a Public Benefit Entity as defined by FRS 102.

The Charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives unless the funds have been designated for other purposes.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Charity.

1.4 Incoming resources

Income is recognised when the Charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

1 Accounting policies

(Continued)

Turnover is measured at the fair value of the consideration received or receivable and represents amounts receivable for goods and services provided in the normal course of business, net of discounts, VAT and other sales related taxes.

1.5 Resources expended

The costs of generating funds consist of investment management costs.

Costs of charitable activities include grants made, governance costs and an apportionment of support costs.

Expenditure is accounted for on an accruals basis.

Grants payable are charged in the year when the offer is made except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

1.6 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.7 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Investments

	Unrestricted funds general 2021 £	Total 2020 £
Income from listed investments	89,580	111,740
Interest receivable	40	181
	<u>89,620</u>	<u>111,921</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

4 Raising funds

	Unrestricted funds capital 2021 £	Total 2020 £
Investment management	23,169	27,861
	<u>23,169</u>	<u>27,861</u>

5 Charitable activities

	2021 £	2020 £
Grant funding of activities (see note 6)	306,024	296,905
Share of support costs (see note 7)	-	2,731
Share of governance costs (see note 7)	12,032	8,815
	<u>318,056</u>	<u>308,451</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

6 Grants payable

	2021 £	2020 £
The Royal Horticultural Society	6,666	59,280
Kew Foundation	-	33,000
Royal Central School of Speech & Drama	-	12,500
Longborough Festival Opera	9,850	9,700
Temple Music Foundation	950	-
Cheltenham College	11,021	-
Southbank Centre	30,000	40,000
Music & Theatre for All	6,500	12,000
The WOW Foundation	10,000	10,000
The National Gallery Trust	9,000	10,000
The Hen Trust	-	5,100
Hampshire and Isle of Wight WildlifeTrust	20,000	20,000
Winchester Festival	-	5,000
The Grange Festival	10,000	15,000
The Trinity College Oxford Foundation	-	25,000
Project Trust	-	3,000
Purefeo - The Orfeo Experience	-	10,000
St Paul's Girls School	9,277	-
Handel House Trust	-	10,000
Prisoners Abroad	1,000	-
Royal Botanic Gardens	108,360	4,325
Joshua Asokan	-	10,000
Natalie Arands	1,500	3,000
George Beaumont	2,900	-
Thomas Guthrie	5,500	-
Daniel Asokan	10,000	-
Jane Austens	1,000	-
Classics For All	1,000	-
University Of Oxford	15,000	-
Cool Earth	25,000	-
MTFA	6,500	-
P.O.C Charitable Trust	5,000	-
	<u>306,024</u>	<u>296,905</u>

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

7 Support costs

	Support costs £	Governance costs £	2021 £	2020 £
Secretarial fees	-	-	-	2,731
Accountancy	-	5,486	5,486	5,328
Legal and professional	-	6,546	6,546	3,487
	-	12,032	12,032	11,546
Analysed between Charitable activities	-	12,032	12,032	11,546

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the Year.

9 Employees

There were no employees during the Year.

10 Charges

	Unrestricted funds 2021 £	Total 2020 £
Bank Charges	306	2

11 Net gains/(losses) on investments

	Unrestricted funds capital 2021 £	Total 2020 £
Revaluation of investments	829,742	(641,959)
Gain/(loss) on sale of investments	102,436	23,227
	932,178	(618,732)

THE ROGER AND INGRID PILKINGTON CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 5 APRIL 2021

12 Fixed asset investments

	Unlisted investments £
Cost or valuation	
At 6 April 2020	3,796,477
Additions	815,659
Valuation changes	829,742
Profit/(Loss) on sold holdings	102,436
Proceeds of sales	(946,437)
At 5 April 2021	4,597,877
Carrying amount	
At 05 April 2021	4,597,877
At 05 April 2020	3,796,477

13 Current asset investments

	2021 £	2020 £
S&W Dividend Account	17,257	19,974
Cheque Deposit Account	101	-
S&W Client Money Account	32,314	130,323
C Hoare & Co	2,721	24,998
	52,393	175,295

14 Creditors: amounts falling due within one year

	2021 £	2020 £
DSG Chartered Accountants	5,486	5,328
Brabners	600	2,527
	6,086	7,855