

Charity number
1038332

L'chu Vonim Youth Centre

Report and Accounts

31 March 2021

L'chu Vonim Youth Centre
Charity Information

Trustees

D Schleider

D Ellinson

C Y A Kaufman

Independent Examiner

Accounts & Business Solutions Limited

158 Cromwell Road

Salford

M6 6DE

Bankers

Unity Trust Bank plc

Nine Brindley place

Birmingham

B1 2HB

Charity number

1038332

Charity offices

81 Bewick Road

Gateshead

Tyne & Wear

NE8 1RR

L'chu Vonim Youth Centre
Trustees report
for the year ended 31st March 2021

The trustees are pleased to present the annual report of the charity for the year ended 31st March 2021.

Legal and administrative information

The charity is governed by its constitution dated 26th May 1994.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed in the attached Annual Report provide benefit to the public.

Constitution, Objects and Policies

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Fixed Assets

Details of movements in fixed assets are shown in the note 8 to the financial statements.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

Information Technology

The charity continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

L'chu Vonim Youth Centre
Trustees report
for the year ended 31st March 2021

Financial Review

Income from subscriptions has dropped significantly due to majority of activities being curtailed due to COVID.

During the year the charity received contributions to its premises costs of £4,660 from small local charities who used the charities premises during the period.

Donations during the period increased by £38,274. This was due to the charity carrying out a fundraising campaign during March 2021 to raise funds to renovate the building.

Governance costs have remained in line with previous years.

Direct charitable expenditure has been maintained.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	254,802
Restricted funds	-
Revaluation Reserve	63,712
Total	<u>318,514</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Charities Act 2011, Statement of Recommended Practice, Accounting and Reporting by Charities SORP, applicable accounting standards and the Companies Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions Ltd will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

D Schleider

13 January 2022

L'chu Vonim Youth Centre

Independent examiner's report to the trustees of "L'chu Vonim Youth Centre"

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Ltd
158 Cromwell Road
Salford
M6 6DE

13 January 2022

L'chu Vonim Youth Centre
Balance Sheet
as at 31 March 2021

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	259,273	196,161
Current assets			
Bank/building society balances	76,982	21,215	
Cash in hand	356	356	
	<u>77,338</u>	<u>21,571</u>	
Current liabilities			
Trade creditors	3,771	2,846	
Other liabilities and accruals	14,326	14,326	
	<u>18,097</u>	<u>17,172</u>	
Net current assets		59,241	4,399
Net assets		<u>318,514</u>	<u>200,560</u>
Funds			
Unrestricted funds:			
General funds	8	26,170	10,272
Building fund	8	228,632	190,288
Revaluation Reserve	8	63,712	-
		<u>318,514</u>	<u>200,560</u>

D Schleider
Trustee

Approved by the board on 13 January 2022

The accompanying notes form part of these accounts

L'chu Vonim Youth Centre
Statement of Financial Activities
for the year ended 31 March 2021

	Note	Building Fund 2021 £	General Fund 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Subscriptions		-	555	555	7,177
Donations		38,344	14,921	53,265	14,991
Grants		-	22,717	22,717	-
Use of premises		-	4,660	4,660	12,779
Sundry Income		-	-	-	325
Interest received		-	8	8	33
		<u>38,344</u>	<u>42,861</u>	<u>81,205</u>	<u>35,305</u>
Resources expended					
Direct Charitable expenditure	2	-	26,038	26,038	35,175
Governance costs	4	-	925	925	1,050
Total resources expended		<u>-</u>	<u>26,963</u>	<u>26,963</u>	<u>36,225</u>
Net (outgoing) incoming resources		38,344	15,898	54,242	(920)
Other recognised gains and losses					
Gains from revaluation of fixed assets		63,712	-	63,712	-
Funds B/F	8	190,288	10,272	200,560	201,480
Funds C/F	8	<u>292,344</u>	<u>26,170</u>	<u>318,514</u>	<u>200,560</u>

The accompanying notes form part of these accounts

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant & equipment and motor vehicles	10% to 20% on cost
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Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full. The organisation is not registered for value added tax.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

L'chu Vonim Youth Centre
Notes to the Accounts
for the year ended 31 March 2021

	2021	2020	
	£	£	
2 Direct charitable expenditure			
Wages and salaries	1,309	6,840	
Volunteer expenses	3,056	3,440	
Rent, rates, water and heating	2,675	2,640	
Insurance	1,355	4,201	
Transport and fuel	1,615	730	
Activities	2,632	6,940	
Provisions	2,803	5,569	
Sundry and Cleaning	820	-	
Books	4,190	-	
Repairs and maintenance	904	3,422	
Depreciation	600	600	
Support costs	4,079	793	
	<u>26,038</u>	<u>35,175</u>	
3 Support costs			
Telephone and fax	366	130	
Bank charges	72	96	
Printing, postage stationery and advertising	154	567	
Fundraising Expenses	3,487	-	
	<u>4,079</u>	<u>793</u>	
4 Governance costs			
Independent examiners fee	<u>925</u>	<u>1,050</u>	
5 Analysis of Net Assets between Funds			
	Fixed	Net	Total
	Assets	Current	2021
	£	Assets	£
		£	
Total unrestricted funds	<u>259,273</u>	<u>59,241</u>	<u>318,514</u>
6 Wages & salaries			
No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments of more than £10,000 (2016 none).			
		2021	2020
		£	£
Wages & salaries		1,309	6,840

L'chu Vonim Youth Centre
Notes to the Accounts
for the year ended 31 March 2021

7 Tangible assets	Plant and machinery £	Motor vehicles £	Land & building £	Total £
Cost				
At 1 April 2020	81,068	20,400	190,288	291,756
Revaluations			63,712	63,712
At 31 March 2021	<u>81,068</u>	<u>20,400</u>	<u>254,000</u>	<u>355,468</u>
Depreciation				
At 1 April 2020	77,535	18,060	-	95,595
Charge for the year	300	300	-	600
At 31 March 2021	<u>77,835</u>	<u>18,360</u>	<u>-</u>	<u>96,195</u>
Net book value				
At 31 March 2021	<u>3,233</u>	<u>2,040</u>	<u>254,000</u>	<u>259,273</u>
At 31 March 2020	<u>3,533</u>	<u>2,340</u>	<u>190,288</u>	<u>196,161</u>

The freehold property has been revalued in the period. In the opinion of the trustees this reflects its current market value

8 Funds - Unrestricted Funds	Building Fund £	General Fund £	Revaluation Reserve	Total Funds £
As at 1 April 2020	190,288	10,272	-	200,560
Incoming resources	38,344	42,861	63,712	144,917
Outgoing resources	-	(26,963)	-	(26,963)
Funds at 31 March 2021	<u>228,632</u>	<u>26,170</u>	<u>63,712</u>	<u>318,514</u>

The building fund represents the funds allocated to the charities functional building.

General funds represents funds available to finance charitable activities.

The charity did not have any restricted funds.