

L'CHU VONIM YOUTH CENTRE

England & Wales · Charity number 1038332

Details

Status Registered

Legal form Other

Registered 1994-06-03

Register [View on the Charity Commission register](#)

Contact

Address 81 Bewick Road
Gateshead
NE8 1RR

Phone 01914784808

Email Ichuvonim@butebond.co.uk

Activities

Objects: TO HELP YOUNG PEOPLE, ESPECIALLY BUT NOT EXCLUSIVELY THROUGH LEISURE-TIME ACTIVITIES, SO TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY

Activities: The object of the association is to help young people, especially but not exclusively, through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of the society.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Education/training, Amateur Sport
- **Who:** Children/young People, People Of A Particular Ethnic Or Racial Origin

Geography

- Gateshead

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£49,418	£45,087	-	-
2024-03-31	£57,721	£47,021	-	-
2023-03-31	£51,858	£50,990	-	-
2022-03-31	£63,329	£49,817	-	-
2021-03-31	£81,205	£26,963	-	-

Trustees

Name	Role	Appointed
CHAIM JEHUDA ALEXANDER KAUFMAN		
DAVID SCHLEIDER		
David Ellinson		

L'CHU VONIM YOUTH CENTRE

England & Wales - Charity number 1038332

Accounts

L'CHU VONIM YOUTH CENTRE
Unaudited Financial Statements
31 March 2025

L'CHU VONIM YOUTH CENTRE

Financial Statements

Year ended 31 March 2025

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L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2025.

Reference and administrative details

Registered charity name	L'CHU VONIM YOUTH CENTRE
Charity registration number	1038332
Principal office	81 Bewick Road Gateshead NE8 1RR

The trustees

D Ellinson
D Schleider
CYA Kaufman

Independent examiner	C Frenkel FCCA
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Structure, governance and management

The charity is governed by its constitution dated 26th May 1994.

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Objectives and activities

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Achievements and performance

Donations during the period decreased by £11,903. Income from charitable activities increased by £3,375. Charitable expenditure was slightly lower than last year. There was a net surplus of funds at the end of the year of £4,331.

Governance costs have remained in line with previous years.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2025

The charity carried out work to its premises during the period, using funds raised in its fundraising campaign. The charity is grateful to the many people who contributed.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

Reserves policy

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. A minimum of £3,000 in reserves is always maintained.

The trustees' annual report was approved on 28 January 2026 and signed on behalf of the board of trustees by:

D Schleider
Trustee

L'CHU VONIM YOUTH CENTRE

Independent Examiner's Report to the Trustees of L'CHU VONIM YOUTH CENTRE

Year ended 31 March 2025

I report to the trustees on my examination of the financial statements of L'CHU VONIM YOUTH CENTRE ('the charity') for the year ended 31 March 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

L'CHU VONIM YOUTH CENTRE

Statement of Financial Activities

Year ended 31 March 2025

		2025		2024
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	34,944	34,944	46,847
Charitable activities	5	14,094	14,094	10,719
Investment income	6	380	380	155
Total income		<u>49,418</u>	<u>49,418</u>	<u>57,721</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>45,087</u>	<u>45,087</u>	<u>47,021</u>
Total expenditure		<u>45,087</u>	<u>45,087</u>	<u>47,021</u>
Net income and net movement in funds		<u>4,331</u>	<u>4,331</u>	<u>10,700</u>
Reconciliation of funds				
Total funds brought forward		343,595	343,595	332,895
Total funds carried forward		<u>347,926</u>	<u>347,926</u>	<u>343,595</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Statement of Financial Position

31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	14	349,533	349,533
Current assets			
Cash at bank and in hand		20,159	15,828
Creditors: amounts falling due within one year	15	21,766	21,766
Net current liabilities		<u>1,607</u>	<u>5,938</u>
Total assets less current liabilities		<u>347,926</u>	<u>343,595</u>
Net assets		<u>347,926</u>	<u>343,595</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		63,712	63,712
Other unrestricted income funds		284,214	279,883
Total unrestricted funds		<u>347,926</u>	<u>343,595</u>
Total charity funds	16	<u>347,926</u>	<u>343,595</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 January 2026, and are signed on behalf of the board by:

D Schleider
Trustee

The notes on pages 6 to 12 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements

Year ended 31 March 2025

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Donations				
Donations	34,944	34,944	45,347	45,347
Grants				
Grants receivable	–	–	1,500	1,500
	<u>34,944</u>	<u>34,944</u>	<u>46,847</u>	<u>46,847</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Income from charitable activities	<u>14,094</u>	<u>14,094</u>	<u>10,719</u>	<u>10,719</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

6. Investment income

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	380	380	155	155

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2025 £	Unrestricted Funds £	Total Funds 2024 £
Charitable activities	32,839	32,839	32,781	32,781
Support costs	12,248	12,248	14,240	14,240
	<u>45,087</u>	<u>45,087</u>	<u>47,021</u>	<u>47,021</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2025 £	Total fund 2024 £
Charitable activities	32,839	11,138	43,977	46,096
Governance costs	–	1,110	1,110	925
	<u>32,839</u>	<u>12,248</u>	<u>45,087</u>	<u>47,021</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2025 £	Total 2024 £
Premises	8,730	8,730	6,595
Communications and IT	338	338	1,309
General office	1,999	1,999	5,339
Finance costs	71	71	72
Governance costs	1,110	1,110	925
	<u>12,248</u>	<u>12,248</u>	<u>14,240</u>

10. Net income

Net income is stated after charging/(crediting):

	2025 £	2024 £
Depreciation of tangible fixed assets	–	1,000
Operating lease rentals	–	129

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

11. Independent examination fees

	2025	2024
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	1,110	925

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	18,690	16,469

The average head count of employees during the year was 2 (2024: 2).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2024 and 31 March 2025	349,300	81,068	430,368
Depreciation			
At 1 April 2024 and 31 March 2025	–	80,835	80,835
Carrying amount			
At 31 March 2025	349,300	233	349,533
At 31 March 2024	349,300	233	349,533

15. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accruals and deferred income	6,068	6,068
Other creditors	15,698	15,698
	21,766	21,766

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2025

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2024 £	Income £	Expenditure £	At 31 March 25 £
General funds	33,032	49,418	(45,087)	37,363
Revaluation reserve	63,712	–	–	63,712
Building fund	246,851	–	–	246,851
	<u>343,595</u>	<u>49,418</u>	<u>(45,087)</u>	<u>347,926</u>

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	22,332	57,721	(47,021)	33,032
Revaluation reserve	63,712	–	–	63,712
Building fund	246,851	–	–	246,851
	<u>332,895</u>	<u>57,721</u>	<u>(47,021)</u>	<u>343,595</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	349,533	349,533
Current assets	20,159	20,159
Creditors less than 1 year	(21,766)	(21,766)
Net assets	<u>347,926</u>	<u>347,926</u>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	349,533	349,533
Current assets	15,828	15,828
Creditors less than 1 year	(21,766)	(21,766)
Net assets	<u>343,595</u>	<u>343,595</u>

L'CHU VONIM YOUTH CENTRE

England & Wales - Charity number 1038332

Accounts

L'CHU VONIM YOUTH CENTRE
Unaudited Financial Statements
31 March 2024

L'CHU VONIM YOUTH CENTRE

Financial Statements

Year ended 31 March 2024

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L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report

Year ended 31 March 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2024.

Reference and administrative details

Registered charity name	L'CHU VONIM YOUTH CENTRE
Charity registration number	1038332
Principal office	81 Bewick Road Gateshead NE8 1RR

The trustees

D Ellinson
D Schleider
CYA Kaufman

Independent examiner C Frenkel FCCA

Structure, governance and management

The charity is governed by its constitution dated 26th May 1994.

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Objectives and activities

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2024

Achievements and performance

Donations during the period increased by £3,497. Income from charitable activities increased by £2,228. Charitable expenditure was slightly lower than last year. There was a surplus of funds at the end of the year of £10,700.

Governance costs have remained in line with previous years.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The charity carried out work to its premises during the period, using funds raised in its fundraising campaign. The charity is grateful to the many people who contributed.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

Reserves policy

The trustees retain reserves as necessary and where appropriate consolidate funds in order to enable the charity to meet future needs or to make more substantial grants which they feel to be appropriate. A minimum of £3,000 in reserves is always maintained.

The trustees' annual report was approved on 23 January 2025 and signed on behalf of the board of trustees by:

D Schleider
Trustee

L'CHU VONIM YOUTH CENTRE

Independent Examiner's Report to the Trustees of L'CHU VONIM YOUTH CENTRE

Year ended 31 March 2024

I report to the trustees on my examination of the financial statements of L'CHU VONIM YOUTH CENTRE ('the charity') for the year ended 31 March 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Frenkel FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

L'CHU VONIM YOUTH CENTRE

Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
Income and endowments				
Donations and legacies	4	46,847	46,847	43,350
Charitable activities	5	10,719	10,719	8,491
Investment income	6	155	155	17
Total income		<u>57,721</u>	<u>57,721</u>	<u>51,858</u>
Expenditure				
Expenditure on charitable activities	7,8	<u>47,021</u>	<u>47,021</u>	<u>50,990</u>
Total expenditure		<u>47,021</u>	<u>47,021</u>	<u>50,990</u>
Net income and net movement in funds		<u>10,700</u>	<u>10,700</u>	<u>868</u>
Reconciliation of funds				
Total funds brought forward		332,895	332,895	332,027
Total funds carried forward		<u>343,595</u>	<u>343,595</u>	<u>332,895</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 12 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Statement of Financial Position

31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	349,533	350,533
Current assets			
Cash at bank and in hand		15,828	1,831
Creditors: amounts falling due within one year	15	21,766	19,469
Net current liabilities		<u>5,938</u>	<u>17,638</u>
Total assets less current liabilities		343,595	332,895
Net assets		<u>343,595</u>	<u>332,895</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		63,712	63,712
Other unrestricted income funds		279,883	269,183
Total unrestricted funds		<u>343,595</u>	<u>332,895</u>
Total charity funds	16	<u>343,595</u>	<u>332,895</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2025, and are signed on behalf of the board by:

D Schleider
Trustee

The notes on pages 6 to 12 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements

Year ended 31 March 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

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3. Accounting policies

Basis of preparation

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The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Operating leases

Lease payments are recognised as an expense over the lease term on a straight-line basis. The aggregate benefit of lease incentives is recognised as a reduction to expense over the lease term, on a straight-line basis.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	45,347	45,347	40,850	40,850
Grants				
Grants receivable	1,500	1,500	2,500	2,500
	<u>46,847</u>	<u>46,847</u>	<u>43,350</u>	<u>43,350</u>

5. Charitable activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Income from charitable activities	10,719	10,719	8,491	8,491

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

6. Investment income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	155	155	17	17

7. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Charitable activities	32,781	32,781	32,683	32,683
Support costs	14,240	14,240	18,307	18,307
	<u>47,021</u>	<u>47,021</u>	<u>50,990</u>	<u>50,990</u>

8. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Charitable activities	32,781	13,315	46,096	50,065
Governance costs	–	925	925	925
	<u>32,781</u>	<u>14,240</u>	<u>47,021</u>	<u>50,990</u>

9. Analysis of support costs

	Analysis of support costs £	Total 2024 £	Total 2023 £
Premises	6,595	6,595	11,732
Communications and IT	1,309	1,309	1,515
General office	5,339	5,339	4,045
Finance costs	72	72	90
Governance costs	925	925	925
	<u>14,240</u>	<u>14,240</u>	<u>18,307</u>

10. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	1,000	1,000
Operating lease rentals	129	–

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

11. Independent examination fees

	2024	2023
	£	£
Fees payable to the independent examiner for: Independent examination of the financial statements	925	925

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	16,469	15,163

The average head count of employees during the year was 2 (2023: 2).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

14. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2023 and 31 March 2024	349,300	81,068	430,368
Depreciation			
At 1 April 2023	–	79,835	79,835
Charge for the year	–	1,000	1,000
At 31 March 2024	–	80,835	80,835
Carrying amount			
At 31 March 2024	349,300	233	349,533
At 31 March 2023	349,300	1,233	350,533

15. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals and deferred income	6,068	3,771
Other creditors	15,698	15,698
	21,766	19,469

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

16. Analysis of charitable funds

Unrestricted funds

	At 1 April 2023 £	Income £	Expenditure £	At 31 March 24 £
General funds	22,332	57,721	(47,021)	33,032
Revaluation reserve	63,712	–	–	63,712
Building fund	246,851	–	–	246,851
	<u>332,895</u>	<u>57,721</u>	<u>(47,021)</u>	<u>343,595</u>

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	21,464	51,858	(50,990)	22,332
Revaluation reserve	63,712	–	–	63,712
Building fund	246,851	–	–	246,851
	<u>332,027</u>	<u>51,858</u>	<u>(50,990)</u>	<u>332,895</u>

17. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	349,533	349,533
Current assets	15,828	15,828
Creditors less than 1 year	(21,766)	(21,766)
Net assets	<u>343,595</u>	<u>343,595</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	350,533	350,533
Current assets	1,831	1,831
Creditors less than 1 year	(19,469)	(19,469)
Net assets	<u>332,895</u>	<u>332,895</u>

L'CHU VONIM YOUTH CENTRE

England & Wales - Charity number 1038332

Accounts

L'CHU VONIM YOUTH CENTRE
Unaudited Financial Statements
31 March 2023

L'CHU VONIM YOUTH CENTRE

Financial Statements

Year ended 31 March 2023

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L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report

Year ended 31 March 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2023.

Reference and administrative details

Registered charity name	L'CHU VONIM YOUTH CENTRE
Charity registration number	1038332
Principal office	81 Bewick Road Gateshead NE8 1RR

The trustees

D Ellinson
D Schleider
CYA Kaufman

Independent examiner B Pawlowski MAAT

Structure, governance and management

The charity is governed by its constitution dated 26th May 1994.

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Objectives and activities

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2023

Achievements and performance

Donations during the period decreased by £14,211. This was due to the charity carrying out a fundraising campaign recently. Despite this charitable expenditure remained roughly the same as last year. There was a surplus of funds at the end of the year of £868.

Governance costs have remained in line with previous years.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The charity carried out work to its premises during the period, using funds raised in its fundraising campaign. The charity is grateful to the many people who contributed.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

Financial review

The trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the Trust and are satisfied that systems are in place to manage the charity's exposure to those risks.

The trustees' annual report was approved on 23 January 2024 and signed on behalf of the board of trustees by:

D Schleider
Trustee

L'CHU VONIM YOUTH CENTRE

Independent Examiner's Report to the Trustees of L'CHU VONIM YOUTH CENTRE

Year ended 31 March 2023

I report to the trustees on my examination of the financial statements of L'CHU VONIM YOUTH CENTRE ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

B Pawlowski MAAT
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

L'CHU VONIM YOUTH CENTRE

Statement of Financial Activities

Year ended 31 March 2023

		2023		2022
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	43,350	43,350	57,561
Charitable activities	5	8,491	8,491	2,000
Investment income	6	17	17	5
Other income	7	–	–	3,763
Total income		<u>51,858</u>	<u>51,858</u>	<u>63,329</u>
Expenditure				
Expenditure on charitable activities	8,9	<u>50,990</u>	<u>50,990</u>	<u>49,817</u>
Total expenditure		<u>50,990</u>	<u>50,990</u>	<u>49,817</u>
Net income and net movement in funds		<u>868</u>	<u>868</u>	<u>13,512</u>
Reconciliation of funds				
Total funds brought forward		<u>332,027</u>	<u>332,027</u>	<u>318,515</u>
Total funds carried forward		<u>332,895</u>	<u>332,895</u>	<u>332,027</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Statement of Financial Position

31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	15	350,533	307,262
Current assets			
Cash at bank and in hand		1,831	44,226
Creditors: amounts falling due within one year	16	19,469	19,461
Net current liabilities		(17,638)	24,765
Total assets less current liabilities		332,895	332,027
Net assets		<u>332,895</u>	<u>332,027</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		63,712	63,712
Other unrestricted income funds		269,183	268,315
Total unrestricted funds		<u>332,895</u>	<u>332,027</u>
Total charity funds	18	<u>332,895</u>	<u>332,027</u>

These financial statements were approved by the board of trustees and authorised for issue on 23 January 2024, and are signed on behalf of the board by:

D Schleider
Trustee

The notes on pages 6 to 13 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements

Year ended 31 March 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery - 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Donations				
Donations	40,850	40,850	48,594	48,594
Grants				
Grants receivable	2,500	2,500	8,000	8,000
Government grant income	–	–	967	967
	<u>43,350</u>	<u>43,350</u>	<u>57,561</u>	<u>57,561</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

5. Charitable activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Use of premises	–	–	20	20
Income from charitable activities	8,491	8,491	1,980	1,980
	<u>8,491</u>	<u>8,491</u>	<u>2,000</u>	<u>2,000</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	17	17	5	5

7. Other income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Gain on disposal of van	–	–	3,763	3,763

8. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Charitable activities	32,683	32,683	36,267	36,267
Support costs	18,307	18,307	13,550	13,550
	<u>50,990</u>	<u>50,990</u>	<u>49,817</u>	<u>49,817</u>

9. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2023 £	Total fund 2022 £
Charitable activities	32,683	17,382	50,065	48,892
Governance costs	–	925	925	925
	<u>32,683</u>	<u>18,307</u>	<u>50,990</u>	<u>49,817</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

10. Analysis of support costs

	Analysis of support costs £	Total 2023 £	Total 2022 £
Premises	11,732	11,732	6,126
Communications and IT	1,515	1,515	360
General office	4,045	4,045	6,061
Finance costs	90	90	78
Governance costs	925	925	925
	<u>18,307</u>	<u>18,307</u>	<u>13,550</u>

11. Net income

Net income is stated after charging/(crediting):

	2023 £	2022 £
Depreciation of tangible fixed assets	1,000	1,000
Gains on disposal of tangible fixed assets	—	(3,763)

12. Independent examination fees

	2023 £	2022 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>925</u>	<u>1,000</u>

13. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	<u>15,163</u>	<u>15,055</u>

The average head count of employees during the year was 2 (2022: 2).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

14. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

15. Tangible fixed assets

	Freehold property £	Plant and machinery £	Total £
Cost			
At 1 April 2022	305,029	81,068	386,097
Additions	44,271	–	44,271
At 31 March 2023	<u>349,300</u>	<u>81,068</u>	<u>430,368</u>
Depreciation			
At 1 April 2022	–	78,835	78,835
Charge for the year	–	1,000	1,000
At 31 March 2023	<u>–</u>	<u>79,835</u>	<u>79,835</u>
Carrying amount			
At 31 March 2023	<u>349,300</u>	<u>1,233</u>	<u>350,533</u>
At 31 March 2022	<u>305,029</u>	<u>2,233</u>	<u>307,262</u>

16. Creditors: amounts falling due within one year

	2023 £	2022 £
Accruals and deferred income	3,771	3,771
Other creditors	15,698	15,690
	<u>19,469</u>	<u>19,461</u>

17. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2023 £	2022 £
Recognised in income from donations and legacies:		
Government grants income	<u>–</u>	<u>967</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2023

18. Analysis of charitable funds

Unrestricted funds

	At 1 April 2022 £	Income £	Expenditure £	At 31 March 23 £
General funds	21,464	51,858	(50,990)	22,332
Revaluation reserve	63,712	–	–	63,712
Building fund	246,851	–	–	246,851
	<u>332,027</u>	<u>51,858</u>	<u>(50,990)</u>	<u>332,895</u>

	At 1 April 2021 £	Income £	Expenditure £	At 31 March 22 £
General funds	26,171	45,110	(49,817)	21,464
Revaluation reserve	63,712	–	–	63,712
Building fund	228,632	18,219	–	246,851
	<u>318,515</u>	<u>63,329</u>	<u>(49,817)</u>	<u>332,027</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	350,533	350,533
Current assets	1,831	1,831
Creditors less than 1 year	(19,469)	(19,469)
Net assets	<u>332,895</u>	<u>332,895</u>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	307,262	307,262
Current assets	44,226	44,226
Creditors less than 1 year	(19,461)	(19,461)
Net assets	<u>332,027</u>	<u>332,027</u>

L'CHU VONIM YOUTH CENTRE

England & Wales - Charity number 1038332

Accounts

CHARITY REGISTRATION NUMBER: 1038332

L'CHU VONIM YOUTH CENTRE
Unaudited Financial Statements
31 March 2022

WHITESIDE AND DAVIES ACCOUNTANTS LTD

Chartered Certified Accountants
158 Cromwell Road
Salford
M6 6DE

L'CHU VONIM YOUTH CENTRE

Financial Statements

Year ended 31 March 2022

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L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report

Year ended 31 March 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 March 2022.

Reference and administrative details

Registered charity name	L'CHU VONIM YOUTH CENTRE
Charity registration number	1038332
Principal office	81 Bewick Road Gateshead NE8 1RR

The trustees

D Ellinson
D Schleider
CYA Kaufman

Independent examiner H Davies FCCA

Structure, governance and management

The charity is governed by its constitution dated 26th May 1994.

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

Objectives and activities

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

L'CHU VONIM YOUTH CENTRE

Trustees' Annual Report *(continued)*

Year ended 31 March 2022

Achievements and performance

Donations during the period decreased by £18,422. This was due to the charity carrying out a fundraising campaign in the previous year.

Governance costs have remained in line with previous years.

Direct charitable expenditure has increased as the charity has been able to restart its activities following COVID.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

The charity carried out work to its premises during the period, using funds raised in its fundraising campaign. The charity is grateful to the many people who contributed.

Public benefit

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on advancing education when reviewing the charity's aims and objectives and in planning future activities and setting grant making policy for the year.

The trustees' annual report was approved on 18 January 2023 and signed on behalf of the board of trustees by:

D Schleider
Trustee

L'CHU VONIM YOUTH CENTRE

Independent Examiner's Report to the Trustees of L'CHU VONIM YOUTH CENTRE

Year ended 31 March 2022

I report to the trustees on my examination of the financial statements of L'CHU VONIM YOUTH CENTRE ('the charity') for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Independent Examiner

158 Cromwell Road
Salford
M6 6DE

L'CHU VONIM YOUTH CENTRE

Statement of Financial Activities

Year ended 31 March 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
Income and endowments				
Donations and legacies	4	57,561	57,561	75,983
Charitable activities	5	2,000	2,000	5,215
Investment income	6	5	5	8
Other income	7	3,763	3,763	–
Total income		<u>63,329</u>	<u>63,329</u>	<u>81,206</u>
Expenditure				
Expenditure on raising funds:				
Costs of raising donations and legacies	8	–	–	3,487
Expenditure on charitable activities	9,10	49,817	49,817	23,477
Total expenditure		<u>49,817</u>	<u>49,817</u>	<u>26,964</u>
Net income		<u>13,512</u>	<u>13,512</u>	<u>54,242</u>
Other recognised gains and losses				
Gains from revaluation of fixed assets		–	–	63,712
Net movement in funds		<u>13,512</u>	<u>13,512</u>	<u>117,954</u>
Reconciliation of funds				
Total funds brought forward		318,515	318,515	200,561
Total funds carried forward		<u>332,027</u>	<u>332,027</u>	<u>318,515</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 6 to 13 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Statement of Financial Position

31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	16	307,262	259,273
Current assets			
Cash at bank and in hand		44,226	77,338
Creditors: amounts falling due within one year	17	19,461	18,096
Net current assets		<u>24,765</u>	<u>59,242</u>
Total assets less current liabilities		<u>332,027</u>	<u>318,515</u>
Net assets		<u>332,027</u>	<u>318,515</u>
Funds of the charity			
Unrestricted funds:			
Revaluation reserve		63,712	63,712
Other unrestricted income funds		268,315	254,803
Total unrestricted funds		<u>332,027</u>	<u>318,515</u>
Total charity funds	19	<u>332,027</u>	<u>318,515</u>

These financial statements were approved by the board of trustees and authorised for issue on 18 January 2023, and are signed on behalf of the board by:

D Schleider
Trustee

The notes on pages 6 to 13 form part of these financial statements.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements

Year ended 31 March 2022

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 81 Bewick Road, Gateshead, NE8 1RR.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and machinery	- 10% straight line
Motor vehicles	- 10% straight line

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Government grants

Government grants are recognised at the fair value of the asset received or receivable. Grants are not recognised until there is reasonable assurance that the charity will comply with the conditions attaching to them and the grants will be received.

Where the grant does not impose specified future performance-related conditions on the recipient, it is recognised in income when the grant proceeds are received or receivable. Where the grant does impose specified future performance-related conditions on the recipient, it is recognised in income only when the performance-related conditions have been met. Where grants received are prior to satisfying the revenue recognition criteria, they are recognised as a liability.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Donations				
Donations	48,594	48,594	53,265	53,265
Grants				
Grants receivable	8,000	8,000	22,718	22,718
Government grant income	967	967	–	–
	<u>57,561</u>	<u>57,561</u>	<u>75,983</u>	<u>75,983</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

5. Charitable activities

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Use of premises	20	20	3,860	3,860
Income from charitable activities	1,980	1,980	1,355	1,355
	<u>2,000</u>	<u>2,000</u>	<u>5,215</u>	<u>5,215</u>

6. Investment income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	5	5	8	8

7. Other income

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Gain on disposal of van	3,763	3,763	–	–

8. Costs of raising donations and legacies

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Costs of raising donations and legacies - Donations	–	–	3,487	3,487

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2022 £	Unrestricted Funds £	Total Funds 2021 £
Charitable activities	36,267	36,267	15,602	15,602
Support costs	13,550	13,550	7,875	7,875
	<u>49,817</u>	<u>49,817</u>	<u>23,477</u>	<u>23,477</u>

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2022 £	Total fund 2021 £
Charitable activities	36,267	12,625	48,892	22,552
Governance costs	–	925	925	925
	<u>36,267</u>	<u>13,550</u>	<u>49,817</u>	<u>23,477</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

11. Analysis of support costs

	Analysis of support costs £	Total 2022 £	Total 2021 £
Premises	6,126	6,126	6,357
Communications and IT	360	360	366
General office	6,061	6,061	155
Finance costs	78	78	72
Governance costs	925	925	925
	<u>13,550</u>	<u>13,550</u>	<u>7,875</u>

12. Net income

Net income is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	1,000	600
Gains on disposal of tangible fixed assets	<u>(3,763)</u>	<u>—</u>

13. Independent examination fees

	2022 £	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>1,000</u>	<u>925</u>

14. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022 £	2021 £
Wages and salaries	<u>15,055</u>	<u>1,308</u>

The average head count of employees during the year was 2 (2021: Nil).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

15. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

16. Tangible fixed assets

	Freehold property £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2021	254,000	81,068	20,400	355,468
Additions	51,029	–	–	51,029
Disposals	–	–	(20,400)	(20,400)
At 31 March 2022	<u>305,029</u>	<u>81,068</u>	<u>–</u>	<u>386,097</u>
Depreciation				
At 1 April 2021	–	77,835	18,360	96,195
Charge for the year	–	1,000	–	1,000
Disposals	–	–	(18,360)	(18,360)
At 31 March 2022	<u>–</u>	<u>78,835</u>	<u>–</u>	<u>78,835</u>
Carrying amount				
At 31 March 2022	<u>305,029</u>	<u>2,233</u>	<u>–</u>	<u>307,262</u>
At 31 March 2021	<u>254,000</u>	<u>3,233</u>	<u>2,040</u>	<u>259,273</u>

17. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	3,771	3,771
Other creditors	15,690	14,325
	<u>19,461</u>	<u>18,096</u>

18. Government grants

The amounts recognised in the financial statements for government grants are as follows:

	2022 £	2021 £
Recognised in income from donations and legacies:		
Government grants income	<u>967</u>	<u>–</u>

L'CHU VONIM YOUTH CENTRE

Notes to the Financial Statements *(continued)*

Year ended 31 March 2022

19. Analysis of charitable funds

Unrestricted funds

	At 1 April 2021	Income	Expenditure	Gains and losses	At 31 March 22
	£	£	£	£	£
General funds	26,171	45,110	(49,817)	–	21,464
Revaluation reserve	63,712	–	–	–	63,712
Building fund	228,632	18,219	–	–	246,851
	<u>318,515</u>	<u>63,329</u>	<u>(49,817)</u>	<u>–</u>	<u>332,027</u>

	At 1 April 2020	Income	Expenditure	Gains and losses	At 31 March 21
	£	£	£	£	£
General funds	10,273	42,862	(26,964)	–	26,171
Revaluation reserve	–	–	–	63,712	63,712
Building fund	190,288	38,344	–	–	228,632
	<u>200,561</u>	<u>81,206</u>	<u>(26,964)</u>	<u>63,712</u>	<u>318,515</u>

20. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2022
	£	£
Tangible fixed assets	307,262	307,262
Current assets	44,226	44,226
Creditors less than 1 year	(19,461)	(19,461)
Net assets	<u>332,027</u>	<u>332,027</u>

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	259,273	259,273
Current assets	77,338	77,338
Creditors less than 1 year	(18,096)	(18,096)
Net assets	<u>318,515</u>	<u>318,515</u>

L'CHU VONIM YOUTH CENTRE

England & Wales - Charity number 1038332

Accounts

Charity number
1038332

L'chu Vonim Youth Centre

Report and Accounts

31 March 2021

**L'chu Vonim Youth Centre
Charity Information**

Trustees

D Schleider
D Ellinson
C Y A Kaufman

Independent Examiner

Accounts & Business Solutions Limited
158 Cromwell Road
Salford
M6 6DE

Bankers

Unity Trust Bank plc
Nine Brindley place
Birmingham
B1 2HB

Charity number

1038332

Charity offices

81 Bewick Road
Gateshead
Tyne & Wear
NE8 1RR

**L'chu Vonim Youth Centre
Trustees report
for the year ended 31st March 2021**

The trustees are pleased to present the annual report of the charity for the year ended 31st March 2021.

Legal and administrative information

The charity is governed by its constitution dated 26th May 1994.

How Our Activities Achieve Public Benefit

The Charity carries out a wide range of activities in pursuance of its charitable aims. The Trustees consider that these activities detailed in the attached Annual Report provide benefit to the public.

Constitution, Objects and Policies

The charitable trust is constituted as a charitable trust and is therefore governed by a trust deed.

The object of the charity is to help young people, especially, but not exclusively through leisure time activities, to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society.

The policy of the charity is to provide the support irrespective of the ability to contribute to the charitable services provided.

In the furtherance of these charitable objects, the charity is to raise funds and receive from any person or persons whatsoever by way of subscription, donation and otherwise, provided that the charity does not undertake any permanent trading activities in raising funds for their charitable objects.

Fixed Assets

Details of movements in fixed assets are shown in the note 8 to the financial statements.

Investment Policy and Returns

Under the trust deed the charity has the power to make any investment which the trustees see fit. The charity currently does not hold any investments.

Information Technology

The charity continues to invest in technology suitable to improve its performance in the charity sector.

Review of the Result and Reserves Policy

The trustees consider that the results set out in the attached accounts are satisfactory. They are of the opinion that the balance on the reserves are sufficient to meet any future commitments under the terms of funding.

It is the policy of the charity to maintain unrestricted funds at a level which covers current commitments under the terms of their funding.

Statutory Requirements

The financial statements have been prepared in accordance with the Statement of Recommended Practice for charities, the Charities Act and the governing document.

Risk Management

The trustees have examined the major strategic, business and operational risks that the charity faces and confirm that systems have been established to enable regular reviews to be carried out so that necessary steps can be taken to lessen these risks.

Description of Organisation

The charity is run by a team of volunteer trustees who manage the direction and policies of the charity.

**L'chu Vonim Youth Centre
Trustees report
for the year ended 31st March 2021**

Financial Review

Income from subscriptions has dropped significantly due to majority of activities being curtailed due to COVID.

During the year the charity received contributions to its premises costs of £4,660 from small local charities who used the charities premises during the period.

Donations during the period increased by £38,274. This was due to the charity carrying out a fundraising campaign during March 2021 to raise funds to renovate the building.

Governance costs have remained in line with previous years.

Direct charitable expenditure has been maintained.

Funds are available to permit the charity to continue in operation in the medium to long term and to continue to fund worthwhile projects.

Arrangements are in hand to continue to raise funds to finance the charity's activities and projects.

Reserves as stated in the accounts are as follows:

Unrestricted funds	254,802
Restricted funds	-
Revaluation Reserve	<u>63,712</u>
Total	<u>318,514</u>

Statement of Trustees' Responsibilities

Charity Law requires the trustees to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the Charity as at the Balance Sheet date and of its surplus or deficit for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make adjustments and estimates that are reasonable and prudent;
- state whether the policies adopted are in accordance with the relevant legislation and with applicable accounting standards, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time its financial position and to ensure that the financial statements comply with the Charities Act 2011, Statement of Recommended Practice, Accounting and Reporting by Charities SORP, applicable accounting standards and the Companies Act. They are also responsible for safeguarding its assets and hence for taking reasonable steps for the prevention of fraud and other irregularities.

Reporting Accountants

A resolution for the reappointment of Accounts & Business Solutions Ltd will be proposed at the forthcoming general meeting.

On Behalf of the Board of Trustees:

D Schleider

13 January 2022

L'chu Vonim Youth Centre

Independent examiner's report to the trustees of "L'chu Vonim Youth Centre"

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 10 to 15.

Respective responsibilities of trustees and examiner

The trustees are responsible for the preparation of the accounts.

The charity trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit and is eligible for an independent examination, it is my responsibility to:

examine the accounts under section 145 of the 2011 Act;

to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and

to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 130 of the 2011 Act, to prepare accounts which accord with the accounting records, comply with the accounting requirements of the 2011 Act, and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

H Davies FCCA
Accounts & Business Solutions Ltd
158 Cromwell Road
Salford
M6 6DE

13 January 2022

**L'chu Vonim Youth Centre
Balance Sheet
as at 31 March 2021**

	Notes	2021 £	2020 £
Fixed assets			
Tangible assets	7	259,273	196,161
Current assets			
Bank/building society balances		76,982	21,215
Cash in hand		356	356
		<u>77,338</u>	<u>21,571</u>
Current liabilities			
Trade creditors		3,771	2,846
Other liabilities and accruals		14,326	14,326
		<u>18,097</u>	<u>17,172</u>
Net current assets		59,241	4,399
Net assets		<u>318,514</u>	<u>200,560</u>
Funds			
Unrestricted funds:			
General funds	8	26,170	10,272
Building fund	8	228,632	190,288
Revaluation Reserve	8	63,712	-
		<u>318,514</u>	<u>200,560</u>

D Schleider
Trustee

Approved by the board on 13 January 2022

The accompanying notes form part of these accounts

**L'chu Vonim Youth Centre
Statement of Financial Activities
for the year ended 31 March 2021**

	Note	Building Fund 2021 £	General Fund 2021 £	Total Funds 2021 £	Total Funds 2020 £
Incoming Resources					
Subscriptions		-	555	555	7,177
Donations		38,344	14,921	53,265	14,991
Grants		-	22,717	22,717	-
Use of premises		-	4,660	4,660	12,779
Sundry Income		-	-	-	325
Interest received		-	8	8	33
		<u>38,344</u>	<u>42,861</u>	<u>81,205</u>	<u>35,305</u>
Resources expended					
Direct Charitable expenditure	2	-	26,038	26,038	35,175
Governance costs	4	-	925	925	1,050
Total resources expended		<u>-</u>	<u>26,963</u>	<u>26,963</u>	<u>36,225</u>
Net (outgoing) incoming resources		38,344	15,898	54,242	(920)
Other recognised gains and losses					
Gains from revaluation of fixed assets		63,712	-	63,712	-
Funds B/F	8	190,288	10,272	200,560	201,480
Funds C/F	8	<u>292,344</u>	<u>26,170</u>	<u>318,514</u>	<u>200,560</u>

The accompanying notes form part of these accounts

**L'chu Vonim Youth Centre
Notes to the Accounts
for the year ended 31 March 2021**

1 ACCOUNTING POLICIES

The financial statements have been prepared under the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014

Incoming Resources

- ~ Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.
- ~ Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

- ~ Grants and investment income are reflected in the accounts when receivable.
- ~ Grants which relate to a specified future period are deferred.
- ~ Donations, gifts and other income are reflected in the accounts when received.

Resources Expended

All expenditure other than that capitalised has been reflected in the Statement of Financial Activities on an accruals basis.

Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure includes those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitutional and statutory requirements of the charity and include the accountancy fees and costs linked to the strategic management of the charity.

Costs of generating funds comprise the costs associated with attracting voluntary income

Valuation, Capitalisation and Depreciation of Fixed Assets

Fixed assets are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £500 are not capitalised. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, as follows:

Plant & equipment and motor vehicles	10% to 20% on cost
--------------------------------------	--------------------

Taxation

The organisation is exempt from income tax by reason of its charitable status.

Income tax suffered on investment income is reclaimed in full. The organisation is not registered for value added tax.

Trustees remuneration and expenses

No remuneration, directly or indirectly out of the funds of the charity, was paid or payable, to any trustee or to any persons known to be connected with any of them.

No reimbursement of expenses has been made, or is due to be made, to any of the trustees in respect of the period.

**L'chu Vonim Youth Centre
Notes to the Accounts
for the year ended 31 March 2021**

	2021	2020	
	£	£	
2 Direct charitable expenditure			
Wages and salaries	1,309	6,840	
Volunteer expenses	3,056	3,440	
Rent, rates, water and heating	2,675	2,640	
Insurance	1,355	4,201	
Transport and fuel	1,615	730	
Activities	2,632	6,940	
Provisions	2,803	5,569	
Sundry and Cleaning	820	-	
Books	4,190	-	
Repairs and maintenance	904	3,422	
Depreciation	600	600	
Support costs	4,079	793	
	<u>26,038</u>	<u>35,175</u>	
3 Support costs			
Telephone and fax	366	130	
Bank charges	72	96	
Printing, postage stationery and advertising	154	567	
Fundraising Expenses	3,487	-	
	<u>4,079</u>	<u>793</u>	
4 Governance costs			
Independent examiners fee	<u>925</u>	<u>1,050</u>	
5 Analysis of Net Assets between Funds			
	Fixed	Net	Total
	Assets	Current	2021
	£	Assets	£
Total unrestricted funds	<u>259,273</u>	<u>59,241</u>	<u>318,514</u>
6 Wages & salaries			
No salaries, wages or expenses were paid to trustees during the year. No employee received emoluments of more than £10,000 (2016 none).			
		2021	2020
		£	£
Wages & salaries		1,309	6,840

L'chu Vonim Youth Centre
Notes to the Accounts
for the year ended 31 March 2021

7 Tangible assets	Plant and machinery £	Motor vehicles £	Land & building £	Total £
Cost				
At 1 April 2020	81,068	20,400	190,288	291,756
Revaluations			63,712	63,712
At 31 March 2021	<u>81,068</u>	<u>20,400</u>	<u>254,000</u>	<u>355,468</u>
Depreciation				
At 1 April 2020	77,535	18,060	-	95,595
Charge for the year	300	300	-	600
At 31 March 2021	<u>77,835</u>	<u>18,360</u>	<u>-</u>	<u>96,195</u>
Net book value				
At 31 March 2021	<u>3,233</u>	<u>2,040</u>	<u>254,000</u>	<u>259,273</u>
At 31 March 2020	<u>3,533</u>	<u>2,340</u>	<u>190,288</u>	<u>196,161</u>

The freehold property has been revalued in the period. In the opinion of the trustees this reflects its current market value

8 Funds - Unrestricted Funds	Building Fund £	General Fund £	Revaluation Reserve	Total Funds £
As at 1 April 2020	190,288	10,272	-	200,560
Incoming resources	38,344	42,861	63,712	144,917
Outgoing resources	-	(26,963)	-	(26,963)
Funds at 31 March 2021	<u>228,632</u>	<u>26,170</u>	<u>63,712</u>	<u>318,514</u>

The building fund represents the funds allocated to the charities functional building.

General funds represents funds available to finance charitable activities.

The charity did not have any restricted funds.