

THE HEATHFIELD TRUST

England & Wales · Charity number 1038331

Details

Status Registered

Legal form Other

Registered 1994-06-06

Register [View on the Charity Commission register](#)

Contact

Address 23 Kynance Gardens
Stanmore
Middlesex
HA7 2QJ

Phone 07771707487

Email RAVI.RANGREJI@HOTMAIL.CO.UK

Activities

Objects: TO ADVANCE THE RELIGIOUS AND OTHER CHARITABLE WORK OF THE METHODIST CHURCH.1 AFTER MEETING ALL THE PROPER COSTS OF ADMINISTERING THE CHARITY, THE TRUSTEES MUST APPLY 10% OF THE REMAINING ANNUAL INCOME TO THE METHODIST MISSIONARY SOCIETY (A PART OF THE METHODIST CHURCH IN GREAT BRITAIN CHARITY NUMBER 1132208) TO FURTHER MISSIONARY WORK OVERSEAS.2. THE TRUSTEES MUST USE THE REMAINING INCOME IN FURTHERING THE OBJECT IN THE AREA OF BENEFIT.

Activities: Income from property, owned by the trust, used for Overseas aid/famine relief and Religious activities.

Classification

- **How:** Makes Grants To Organisations
- **What:** Overseas Aid/famine Relief, Religious Activities
- **Who:** Children/young People, Other Charities Or Voluntary Bodies

Geography

- **Area of benefit:** BARNET AND QUEENSBURY METHODIST CIRCUIT
- Barnet
- Brent

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£67,804	£39,741	-	-
2023-08-31	£60,915	£39,457	-	-
2022-08-31	£60,079	£43,144	-	-
2021-08-31	£59,646	£66,088	-	-
2020-08-31	£54,177	£32,113	-	-

Trustees

Name	Role	Appointed
Anna Batchelor		2013-12-04
CATHERINE WATERS		
GRAHAM JAMES SIMMONS		
Hannah Wright		2026-01-14
RAVI RANGREJI BSC		2016-10-03
ROBERT GEOFFREY ALDERMAN		
Rev Martin Wellings		2020-10-05
SHIRLEY-ANNE WHEELER		

THE HEATHFIELD TRUST

England & Wales - Charity number 1038331

Accounts

HEATHFIELD TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2024**

CHARITY NUMBER: 1038331

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**Heathfield Trust
Trustees Report
For the year ended 31st August 2024**

Chair of Trustees	Rev Dr. Martin Wellings
Secretary	Mr Ravi Rangreji
Treasurer	Mr Eric Asamoah-Frimpong
Charity number	1038331
Registered Office	23 Kynance Gardens London, HA7 2QJ
Independent Examiner	KDP Accounting Services
Bank	Lloyds Bank Plc 105-109 Station Road Edgware HA8 7JL
Investment Advisors	MCA 1 Telford Terrace Albemarle Road York YO28 1DQ

**Heathfield Trust
Trustees Report
For the year ended 31st August 2024**

Purpose

The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches.

In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including but not restricted to:

- a) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- b) The Area of Benefit is London, especially the London Boroughs of Barnet and Brent

All Trustees have had the required formal guidance on public benefit.

Policy on grant making

Grant applications are submitted to the Trustees with supporting paperwork and budgets. There is no limit to the amount and number of times grant applications can be made by a Circuit Church or Circuit group within the financial year. The grants will always be subject to the availability of sufficient funds.

Achievements and Performance

Main Achievements

A total grant during the year amounted to £15,000 to Edgware Methodist church to upgrade their AV systems as part of their initiative to improve their premises. £500 was given to East Barnet church to benefit their Girl Guides initiative.

Financial Review

The total incoming resources for the period amounted to (2024:70,475. Of this, £67,804 (2023: £59,897) was derived from rental income, and the remaining £2,671 (2023: £1,091) represents bank interest received.

Total expenditure in the year in furtherance of the trust objectives amount to £27,742 (2023: £39,457). The net surplus for the year amounted to £42,733 and the surplus for 2023 was £21,458. This resulted in a balance of funds carried forward of £182,105 (2023: £142,368).

**Heathfield Trust
Trustees Report
For the year ended 31st August 2024**

Reserve Policy

Funds not required for immediate use are deposited with the Chapel Aid and Lloyds Bank. This produces a level of return while maintaining a minimal risk and a high level of liquidity. The funds are easily accessible for grants and expenditures.

Trust has agreed on a reserve policy to keep at least six months of expenditure as reserves in light of unforeseen circumstances. As of 31 August 2024, the unrestricted fund amount to £185,102 more than a year's expenditure.

Risk management

The Trustees have examined the significant risks to which the trust is exposed and are satisfied that systems are in place or are being introduced to monitor and control these risks and to mitigate any impact they may have on the charity. The key risk to the organisation is advisory services to members covering operational procedures and guidelines. The procedure in place ensures the clarity of documentation and advice provided.

Trustees

Trustees are appointed from the churches within the circuit or recommended by the Circuit Council. To serve on the board, members should have pre-requisite skills and experience to help further the organisation's objectives. Trustees are the governing and decision-making body of the Trust. Trustees set out below have held office during the whole of the period from 1st September 2023 to 31 August 2024.

Trustees

Rev Dr Martin Wellings
Eric Asamoah-Frimpong
Graham Simmons
Mia Chia
Catherine Waters
Shirley-Anne Wheeler
Anna Batchelor
Ravi Rangreji
Robert Alderman

**Heathfield Trust
Trustees Report
For the year ended 31st August 2024**

Statement of Trustees' Responsibilities

The trustees (who are also directors for the purposes of company law) are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations. The law applicable to Charities in England and Wales requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees must prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- a) select suitable accounting policies and then apply them consistently.
- b) observe the methods and principles in the Charities SORP.
- c) make judgements and estimates that are reasonable and prudent.
- d) state whether applicable UK Accounting Standards have been followed, to any material departures disclosed and explained in the financial statements, a
- e) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees confirm that they have properly discharged their responsibilities in accordance with the above.

Approval

This report was approved by the Board of Trustees on

Signed on behalf of the Charity: *Ravi Rangreji*

Full Name: Ravi Rangreji

Position: Secretary

Date: 16/6/2025

**Heathfield Trust
Independent Examiner's Report
For the year ended 31st August 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2024, on pages 8 and 9.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report regarding my examination of the Trust's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Keisha Chidziva

Keisha Chidziva

Independent Examiner

KDP Accounting Services

27 Old Gloucester Street

London

WC1N 1AX

Date: 30th April 2025

Heathfield Trust
Receipts and Payments
For the year ended 31st August 2024

	Unrestricted funds 2024 £	Total funds 2024 £	Last year 2023 £
Receipts			
Rental Income	67,804	67,804	59,897
MCA Interest	2,671	2,671	1,019
	-	-	-
Sub total	<u>70,475</u>	<u>70,475</u>	<u>60,915</u>
Total receipts	<u>70,475</u>	<u>70,475</u>	<u>60,915</u>
Payments			
Cleaning	(359)	(359)	(592)
Insurance	(3,339)	(3,339)	(2,000)
Repairs	(7,840)	(7,840)	(2,167)
Estate Agents Fees	(10,296)	(10,296)	(10,540)
Gardening	(988)	(988)	(1,841)
Methodist Fund for the World Mission	12,000	12,000	(13,000)
Electricity	(419)	(419)	(417)
Grants	(15,500)	(15,500)	(8,000)
Professional Fees	0	0	0
Accountancy Fee	(1,000)	(1,000)	(900)
Furniture	0	0	0
Water Rates	0	0	0
Youth Work Fund	0	0	0
Sub total	<u>(27,742)</u>	<u>(27,742)</u>	<u>(39,457)</u>
Total payments	<u>(27,742)</u>	<u>(27,742)</u>	<u>(39,457)</u>
Net of receipts/(payments)	<u>42,733</u>	<u>42,733</u>	<u>21,458</u>
Cash funds last year end	<u>142,368</u>	<u>142,368</u>	<u>120,910</u>
Cash funds this year end	<u>185,102</u>	<u>185,102</u>	<u>142,369</u>

Heathfield Trust
Statement of Assets and Liabilities
For the year ended 31st August 2024

Current Assets	2024	2023
	£	£
Cash at Bank	186,102	162,356
Debtors	-	
	186,102	162,356
Current Liabilities		
Creditors	(1,000)	(19,987)
	185,102	142,369
Total Funds of the Charity		
Unrestricted Funds	185,102	142,369

The Trustees declare that they have approved this report.

Signed on behalf of the Charity: *Ravi Rangreji*

Full Name: Ravi Rangreji

Position: Secretary

Date 16/6/2025

THE HEATHFIELD TRUST

England & Wales - Charity number 1038331

Accounts

HEATHFIELD TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
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Treasurer	Mr Eric Asamoah-Frimpong
Charity number	1038331
Registered Office	23 Kynance Gardens London, HA7 2QJ
Independent Examiner	Mrs Keisha Chidziva
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Investment Advisors	MCA 1 Telford Terrace Albemarle Road York YO28 1DQ

**Heathfield Trust
Trustees Report
For the year ended 31st August 2023**

Objectives

The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including but not restricted to

- a) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- b) The Area of Benefit is London, especially the London Boroughs of Barnet and Brent.

Grant Making Policy

Grant applications are submitted to the Trustees with supporting paperwork and budgets. There is no limit to the amount and number of times grant applications can be made by a Circuit Church or Circuit group within the financial year. The grants will always be subject to the availability of sufficient funds.

Financial Overview

The total incoming resources for the period amounted to £60,915 (2022: £60,079. Of this, £59,897 (2022: £59,618) was derived from rental income, and the remaining £1019 (2021: £461) represents bank interest received.

Total expenditure in the year in furtherance of the trust objectives amount to £39,457 (2022: £43,144. Of this amount, £21,000 (2021: £21,500) was spent on charitable activities, £10,540 (2021 £10,564) was spent on agency fees, and the remainder represented operational costs.

The net margin of the above amounted to an excess of income over expenditure in the year in the sum of £21,458 (2022: (£16,934). This resulted in a balance of funds carried forward of £142,368 (2021: £120,910)

Reserve Policy

Funds not required for immediate use are deposited with the Chapel Aid and Lloyds Bank. This produces a level of return while maintaining a minimal risk and a high level of liquidity. The funds are easily accessible for grants and expenditures.

Trust has agreed on a reserve policy to keep at least six months of expenditure as reserves in light of unforeseen circumstances. As of 31 August 2023, the unrestricted fund amount to £142,368 more than a year's expenditure.

**Heathfield Trust
Trustees Report
For the year ended 31st August 2023**

Reserves Policy continued

Loss of income from property lettings and unexpected property repairs resulting in a reduced ability to pay grants. The Heathfield trust leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning for future years.

Risk management

The Trustees have examined the significant risks to which the trust is exposed and are satisfied that systems are in place or are being introduced to monitor and control these risks and to mitigate any impact they may have on the charity. The key risk to the organisation is advisory services to members covering operational procedures and guidelines. The procedure in place ensures the clarity of documentation and advice provided.

Trustees

Trustees are appointed from the churches within the circuit or recommended by the Circuit Council. To serve on the board, members should have pre-requisite skills and experience to help further the organisation's objectives. Trustees are the governing and decision-making body of the Trust. Trustees set out below have held office during the whole of the period from 1st September 2022 to 31 August 2023.

Trustees

Rev Dr Martin Welling

Eric Asamoah-Frimpong

Graham Simmons

Adrian Grocott

Mia Chia

Catherine Waters

Shirley-Anne Wheeler

Anna Batchelor

Ravi Rangreji

Robert Alderman

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:

Full Name: Eric Asamoah-Frimpong

Position: Treasurer

Date: 28 June 2024

**Heathfield Trust
Independent Examiner's Report
For the year ended 31st August 2023**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2023, on pages 7 and 8.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report regarding my examination of the Trust's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Keisha Chidziva

Keisha Chidziva

Independent Examiner

KDP Accounting Services

27 Old Gloucester Street

London

WC1N 1AX

Date: 27/06/24

Heathfield Trust
Receipts and Payments
For the year ended 31st August 2023

	Unrestricted funds 2023 £	Total funds 2023 £	Last year 2022 £
Receipts			
Rental Income	59,897	59,897	59,618
MCA Interest	1,019	1,019	461
	-	-	-
Sub total	<u>60,915</u>	<u>60,915</u>	<u>60,079</u>
Total receipts	<u>60,915</u>	<u>60,915</u>	<u>60,079</u>
Payments			
Cleaning	(592)	(592)	(185)
Insurance	(2,000)	(2,000)	(1,661)
Repairs	(2,167)	(2,167)	(7,780)
Estate Agents Fees	(10,540)	(10,540)	(10,564)
Gardening	(1,841)	(1,841)	(433)
Methodist Fund for the World Mission	(13,000)	(13,000)	(7,000)
Electricity	(417)	(417)	(196)
Grants	(8,000)	(8,000)	(14,500)
Professional Fees	0	0	0
Accountancy Fee	(900)	(900)	(825)
Furniture	0	0	0
Water Rates	0	0	0
Youth Work Fund	0	0	0
Sub total	<u>(39,457)</u>	<u>(39,457)</u>	<u>(43,144)</u>
Total payments	<u>(39,457)</u>	<u>(39,457)</u>	<u>(43,144)</u>
Net of receipts/(payments)	<u>21,458</u>	<u>21,458</u>	<u>16,934</u>
Cash funds last year end	<u>120,910</u>	<u>120,910</u>	<u>103,976</u>
Cash funds this year end	<u>142,368</u>	<u>142,368</u>	<u>120,910</u>

Heathfield Trust
Statement of Assets and Liabilities
For the year ended 31st August 2023

Current Assets	2023 £	2022 £
Cash at Bank	162,356	141,572
Debtors	-	
	<u>162,356</u>	<u>141,572</u>
Current Liabilities		
Creditors	<u>(19,987)</u>	<u>(20,662)</u>
	<u>142,368</u>	<u>120,910</u>
Total Funds of the Charity		
Unrestricted Funds	<u><u>142,368</u></u>	<u><u>120,910</u></u>

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:



Full Name: Eric Asamoah-Frimpong

Position: Treasurer

Date 28 Jun. 24

THE HEATHFIELD TRUST

England & Wales - Charity number 1038331

Accounts

HEATHFIELD TRUST
FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2022

CHARITY NUMBER: 1038331

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Trustees Report
For the year ended 31st August 2022**

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Secretary	Mr Ravi Rangreji
Treasurer	Mr Eric Asamoah-Frimpong
Charity number	1038331
Registered Office	23 Kynance Gardens London, HA7 2QJ
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**Heathfield Trust
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Objectives

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- a) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- b) The Area of Benefit is London, especially the London Boroughs of Barnet and Brent.

Grant Making Policy

Grant applications are submitted to the Trustees with supporting paperwork and budgets. There is no limit to the amount and number of times grant applications can be made by a Circuit Church or Circuit group within the financial year. The grants will always be subject to the availability of sufficient funds.

Achievements and Performance

A total grant during the year amounted to £14,500. East Finchley Methodist church received £12,000 to renovate the church garden on its 200th anniversary in 2022. It was the perfect opportunity to realign the church with the community's current needs. £2,500 was given to Brookside Methodist to upgrade their AV systems as part of their initiative to improve their premises at Wesley Hall and Brookside.

Financial Overview

The total incoming resources for the period amounted to £60,079 (2021: £59,646). Of this, £59,618 (2021: £58,943) was derived from rental income, and the remaining £461 (2021: £703) represents bank interest received.

Total expenditure in the year in furtherance of the trust objectives amount to £43,144 (2021: £66,087). Of this amount, £21,500 (2021: £45,000) was spent on charitable activities, £10,564 (2021 £8,655) was spent on agency fees, and the remainder represented operational costs.

The net margin of the above amounted to an excess of income over expenditure in the year in the sum of £16,934 (2021: (£6,441)). This resulted in a balance of funds carried forward of £120,910 (2021: £103,976)

Reserve Policy

Funds not required for immediate use are deposited with the Chapel Aid and Lloyds Bank. This produces a level of return while maintaining a minimal risk and a high level of liquidity. The funds are easily accessible for grants and expenditures.

Trust has agreed on a reserve policy to keep at least six months of expenditure as reserves in light of unforeseen circumstances. As of 31 August 2022, the unrestricted fund amount to £120,910 more than a year's expenditure.

**Heathfield Trust
Trustees Report
For the year ended 31st August 2022**

Reserves Policy continued

Loss of income from property lettings and unexpected property repairs resulting in a reduced ability to pay grants. The Heathfield trust leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning for future years.

Risk management

The Trustees have examined the significant risks to which the trust is exposed and are satisfied that systems are in place or are being introduced to monitor and control these risks and to mitigate any impact they may have on the charity. The key risk to the organisation is advisory services to members covering operational procedures and guidelines. The procedure in place ensures the clarity of documentation and advice provided.

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Trustees

Rev Dr Martin Wellings

Eric Asamoah-Frimpong

Graham Simmons

Adrian Grocott

Mia Chia

Catherine Waters


Shirley-Anne Wheeler

Anna Batchelor

Ravi Rangreji

Robert Alderman

The Trustees declare that they have approved this report.

Signed on behalf of the Charity: 

Full Name: MARTIN WELLINGS

Position: CHAIR OF TRUSTEES

Date: 14/8/2023

**Heathfield Trust
Independent Examiner's Report
For the year ended 31st August 2022**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2022, on pages 7 and 8.

Responsibilities and basis of the report

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Independent examiner's statement

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Keisha Chidziva

Independent Examiner

KDP Accounting Services

27 Old Gloucester Street

London

WC1N 1AX

Date: 25/07/2023

Heathfield Trust
Receipts and Payments
For the year ended 31st August 2022

	Unrestricted funds 2022 £	Total funds 2022 £	Last year 2021 £
Receipts			
Rental Income	59,618	59,618	58,943
MCA Interest	461	461	703
	-	-	-
Sub total	<u>60,079</u>	<u>60,079</u>	<u>59,646</u>
Total receipts	<u>60,079</u>	<u>60,079</u>	<u>59,646</u>
Payments			
Cleaning	(185)	(185)	(474)
Insurance	(1,661)	(1,661)	(1,426)
Repairs	(7,780)	(7,780)	(9,204)
Estate Agents Fees	(10,564)	(10,564)	(8,655)
Gardening	(433)	(433)	(400)
Methodist Fund for the World Mission	(7,000)	(7,000)	(5,000)
Electricity	(196)	(196)	(179)
Grants	(14,500)	(14,500)	(40,000)
Professional Fees	0	0	0
Accountancy Fee	(825)	(825)	(750)
Furniture	0	0	0
Water Rates	0	0	0
Youth Work Fund	0	0	0
Sub total	<u>(43,144)</u>	<u>(43,144)</u>	<u>(66,087)</u>
Total payments	<u>(43,144)</u>	<u>(43,144)</u>	<u>(66,087)</u>
Net of receipts/(payments)	<u>16,934</u>	<u>16,934</u>	<u>(6,441)</u>
Cash funds last year end	<u>103,976</u>	<u>103,976</u>	<u>110,417</u>
Cash funds this year end	<u>120,910</u>	<u>120,910</u>	<u>103,976</u>

Heathfield Trust
Statement of Assets and Liabilities
For the year ended 31st August 2022

Current Assets	2022	2021
	£	£
Cash at Bank	141,572	114,005
Debtors	-	2,808
	<u>141,572</u>	<u>116,813</u>
Current Liabilities		
Creditors	<u>(20,662)</u>	<u>(12,837)</u>
	<u>120,910</u>	<u>103,976</u>
Total Funds of the Charity		
Unrestricted Funds	<u>120,910</u>	<u>103,976</u>

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:

Full Name: MARTIN WELLINGS

Position: CHAIR OF TRUSTEES

Date 14/8/2023.

THE HEATHFIELD TRUST

England & Wales - Charity number 1038331

Accounts

HEATHFIELD TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2021**

CHARITY NUMBER: 1038331

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Registered Office	23 Kynance Gardens London, HA7 2QJ
Independent Examiner	Mrs Keisha Chidziva
Bank	Lloyds Bank Plc 105-109 Station Road Edgware HA8 7JL
Investment Advisors	MCA 1 Telford Terrace Albemarle Road York YO28 1DQ

**Heathfield Trust
Trustees Report
For the year ended 31st August 2021**

Objectives

The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including but not restricted to

- a) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- b) The Area of Benefit is London, especially the London Boroughs of Barnet and Brent.

Grant Making Policy

Grant applications are submitted to the Trustees with supporting paperwork and budgets. There is no limit to the amount and number of times grant applications can be made by a Circuit Church or Circuit group within the financial year. The grants will always be subject to the availability of sufficient funds.

Achievements and Performance

The annual donation to the Methodist Fund remained the same at £5000. The Trust gave £40,000 to the Circuit to help make up the shortfall in assessment due to Covid. The Trust continues to review grant applications in an ongoing process in line with its charity objective.

Financial Overview

The total resources for the period amounted to £59,646 (2020: £54,177). Of this, £58,943 (2020: £53,241) was derived from rental income, and the remaining £703 (2020: £936) represent bank interest received.

Total expenditure in the year in furtherance of the trust objectives amount to £66,088 (2020: £32,113). Of this amount, £45,000 (2020: £14,584) was spent on charitable activities, £8,655 (£16,414) was spent on agency fees, and the remainder represented operational costs.

The net margin of the above amounted to an excess of expenditure over income in the year in the sum of £6,441 (2020: (£22,064)). This resulted in a balance of funds carried forward of £103,976 (2020: £110,417)

Reserve Policy

Funds not required for immediate use are deposited with Chapel Aid and Lloyds Bank. This produces a level of return while maintaining a minimal risk and a high level of liquidity. The funds are easily accessible for grants and expenditures.

Trust has agreed on a reserve policy, in the light of unforeseen circumstances, to keep at least six months of expenditure as reserves. As of 31 August 2021, the unrestricted fund amount to **£103,976**, which is more than a year's worth of expenditure.

**Heathfield Trust
Trustees Report
For the year ended 31st August 2021**

Reserves Policy continued

Loss of income from property lettings and unexpected property repairs resulting in a reduced ability to pay grants. The Heathfield trust leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning for future years.

Risk management

The Trustees have examined the significant risks to which the trust is exposed and are satisfied that systems are in place or are being introduced to monitor and control these risks and to mitigate any impact they may have on the charity. The key risk to the organisation is advisory services to members covering operational procedures and guidelines. The procedure in place ensures the clarity of documentation and advice provided.

Trustees

Trustees are appointed from the churches within the circuit or recommended to by the Circuit Council. To serve on the board, members should have pre-requisite skills and experience to help further the organisation's objectives. Trustees are the governing and decision-making body of the Trust. Trustees set out below have held office during the whole of the period from 1st September 2020 to 31 August 2021.

Trustees

Rev Dr Martin Wellings

Eric Asamoah-Frimpong

Graham Simmons

Adrian Grocott

Mia Chia

Catherine Waters


Shirley-Anne Wheeler

Anna Batchelor

Ravi Rangreji

Robert Alderman

The Trustees declare that they have approved this report.

Signed on behalf of the Charity: 

Full Name: MARTIN WELLINGS

Position: CHAIR OF TRUSTEES.

**Heathfield Trust
Independent Examiner's Report
For the year ended 31st August 2021**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2021, on pages 8 and 9.

Responsibilities and basis of the report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report regarding my examination of the Trust's accounts carried out under section 145 of the 2011 Act. In carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination, which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn to enable a proper understanding of the accounts to be reached.

Keisha Chidziva
Independent Examiner
KDP Accounting Services
27 Old Gloucester Street
London
WC1N 1AX

Date: 25/03/2023

Heathfield Trust
Receipts and Payments
For the year ended 31st August 2021

	Unrestricted funds	Total funds	Last year
	2021	2021	2020
	£	£	£
Receipts			
Rental Income	58,943	58,943	53,241
MCA Interest	703	703	936
	-	-	-
Sub total	<u>59,646</u>	<u>59,646</u>	<u>54,177</u>
Total receipts	<u>59,646</u>	<u>59,646</u>	<u>54,177</u>
Payments			
Cleaning	(474)	(474)	(235)
Insurance	(1,426)	(1,426)	0
Repairs	(9,204)	(9,204)	0
Estate Agents Fees	(8,655)	(8,655)	(16,414)
Gardening	(400)	(400)	(440)
Circuit Fee	(5,000)	(5,000)	(5,000)
Electricity	(179)	(179)	(150)
Grants	(40,000)	(40,000)	(9,584)
Professional Fees	0	0	(291)
Accountancy Fee	(750)	(750)	0
Furniture	0	0	0
Water Rates	0	0	0
Youth Work Fund	0	0	0
Sub total	<u>(66,088)</u>	<u>(66,088)</u>	<u>(32,113)</u>
Total payments	<u>(66,088)</u>	<u>(66,088)</u>	<u>(32,113)</u>
Net of receipts/(payments)	<u>(6,441)</u>	<u>(6,441)</u>	<u>22,064</u>
Cash funds last year end	<u>110,417</u>	<u>110,417</u>	<u>88,353</u>
Cash funds this year end	<u>103,976</u>	<u>103,976</u>	<u>110,417</u>

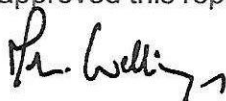
Heathfield Trust
Statement of Assets and Liabilities
For the year ended 31st August 2021

Current Assets	2021 £	2020 £
Cash at Bank	114,005	117,504
Debtors	2,808	-
	<u>116,813</u>	<u>117,504</u>
Current Liabilities		
Creditors	<u>(12,837)</u>	<u>(7,087)</u>
	<u>103,976</u>	<u>110,417</u>
Total Funds of the Charity		
Unrestricted Funds	<u>103,976</u>	<u>110,417</u>

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:

Full Name: *MARION WELLINGS*



Position: *CHAIR OF TRUSTEES*

Date *28/3/2023*

THE HEATHFIELD TRUST

England & Wales - Charity number 1038331

Accounts

HEATHFIELD TRUST

**FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST AUGUST 2020**

CHARITY NUMBER: 1038331

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Statements of Assets and Liabilities	6

Heathfield Trust
Trustees Report for the period
For the year ended 31st August 2020

Objectives

The purpose of the Charity is to advance the Christian faith in the Area of Benefit in accordance with the principles and practices of the Participating Churches. In achieving its purpose, the Charity will engage in a range of activities, either on its own or with others, including but not restricted to:

- a) The provision of facilities with a Christian ethos for the local community, including (but not restricted to) the elderly, the young and other groups with special needs; and
- b) The Area of Benefit is London, especially the London Boroughs of Barnet and Brent.

Grant Making Policy

Grant applications are submitted to the Trustees with supporting paperwork and budgets. There is no limit to the amount and number of times grant applications can be made by a Circuit Church or Circuit group within the financial year. The grants will always be subject to the availability of sufficient funds.

Achievements and Performance

The annual donation to the Methodist Fund remained the same. Grant during the past year given to the Barnet and Queensbury Methodist Circuit of £40,000.00 to help carrying on the work of the circuit during the Covid-19 pandemic crisis due to fall in churches income through the shutdown and use of premises. Monies held on behalf of the Barnet and Queensbury Circuit transferred to them.

The Trust achieved its objectives in terms of making grants to several Circuit Church and Circuit group requests in the relevant financial year.

Financial Overview

The total resources for the period amounted to £54,177 (2019: £55,814). Of this £53,241 (2019: £54,749) was derived from rental income and the remaining £936 (2019: £1,065) represent bank interest received.

Total expenditure in the year in furtherance of the trust objectives amount to £32,113 (2019: £92,141). Of this amount £14,584 (2019: £52,872) was spent on charitable activities, £16,414 (£9,230) spent on agency fees and the remainder represent operational cost.

The net margin of the above amounted to an excess of income over expenditure in the year in the sum of £22,064 (2019: (£36,327)). This resulted in a balance of funds carried forward of £110,417 (2019: £88,353)

Reserve Policy

Funds not required for immediate use are deposited with the Chapel Aid and Lloyds Bank. This produces a level of return while maintaining a minimal risk and high level of liquidity.

Heathfield Trust
Trustees Report for the period
For the year ended 31st August 2020

Reserve Policy Cont'd

The funds are easily accessible for grants and expenditure.

Trust has agreed a reserve policy, in the light of unforeseen circumstances to keep at least six months of expenditure as reserves. As at the 31 August 2020 the unrestricted fund amount to £88,353 which is more than a year's worth of expenditure to pay grants. The Heathfield trust leadership considers that the current level of reserves is sufficient to meet any unplanned expenditure in the event of the above and when planning for future years.

Risk management

The Trustees have examined the significant risks to which the trust is exposed and are satisfied that systems are in place or are being introduced to monitor and control these risks and to mitigate any impact they may have on the charity. The key risk to the organisation relates to advisory services to members covering operational procedures and guidelines. The procedure in place ensures the clarity of documentation and advice provided.

Trustees


Trustees are appointed from the churches with the circuit or recommend to by the Circuit Council. To serve on the board, members should have pre-requisite skills and experience to help further the organisations objectives. Trustees is the governing and decision-making body of the Trust. Trustees set out below have held office during the whole of the period from 1st September 2019 to 31 August 2020.

Trustees

Rev Michael Giles resigned 31 August 2020
Rev Dr Martin Welling (5 October 2020)
Eric Asamoah-Frimpong (3 March 2020)
Graham Simmons
Adrian Grocott
Mia Chia
Catherine Waters
Shirley-Anne Wheeler
Anna Batchelor
Ravi Rangreji
Robert Alderman

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:

Full Name:  *Eric Asamoah-Frimpong*

Position: *Treasurer*

**Heathfield Trust
Independent Examiner's Report
For the year ended 31st August 2020**

Report to the trustees

Heathfield Trust

On accounts for the year

31st August 2020

ended Charity Number:

1038331

Set out on Pages:

8 to 9

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st August 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: *Keisha Chidziva*

Name: Keisha Chidziva

Date: 30.06.2021

Professional Independent Examiner

Qualification: Address: Bsc Applied Accounting

Heathfield Trust
Receipts and Payments
For the year ended 31st August 2020

	Unrestricted funds	Total funds	Last year
	2020	2020	2019
	£	£	£
Receipts			
Rental Income	53,241	53,241	54,749
MCA Interest	936	936	1,065
	-	-	-
Sub total	<u>54,177</u>	<u>54,177</u>	<u>55,814</u>
Total receipts	<u>54,177</u>	<u>54,177</u>	<u>55,814</u>
Payments			
Cleaning	(235)	(235)	(704)
Insurance	0	0	(5,891)
Repairs	0	0	(11,730)
Estate Agents Fees	(16,414)	(16,414)	(9,230)
Gardening	(440)	(440)	(1,440)
Circuit Fee	(5,000)	(5,000)	(5,000)
Electricity	(150)	(150)	(141)
Grants	(9,584)	(9,584)	(47,872)
Professional Fees	(291)	(291)	(1,562)
Council Tax	0	0	(1,485)
Furniture	0	0	0
Water Rates	0	0	0
Youth Work Fund	0	0	(7,087)
Sub total	<u>(32,113)</u>	<u>(32,113)</u>	<u>(92,141)</u>
Total payments	<u>(32,113)</u>	<u>(32,113)</u>	<u>(92,141)</u>
Net of receipts/(payments)	<u>22,064</u>	<u>22,064</u>	<u>(36,327)</u>
Cash funds last year end	<u>88,353</u>	<u>88,353</u>	<u>124,680</u>
Cash funds this year end	<u>110,417</u>	<u>110,417</u>	<u>88,353</u>

Heathfield Trust
Statement of Assets and Liabilities
For the year ended 31st August 2020

	2020	2019
	£	£
Current Assets		
Cash at Bank	117,504	95,440
Total Current Assets	117,504	95,440
Current Liabilities		
Creditors	(7,087)	(7,087)
	110,417	88,353
Total Funds of the Charity		
Unrestricted Funds	110,417	88,353

The Trustees declare that they have approved this report.

Signed on behalf of the Charity:

Full Name:

Eric Reanna - F. Dinga

Position:

Trustee

Date:

30 June 2021

