

**ST MARGARET'S BABINGTON
CHARITABLE TRUST**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 5TH APRIL 2024

ST MARGARET'S BABINGTON CHARITABLE TRUST

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FOR THE YEAR ENDED 5TH APRIL 2024

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ST MARGARET'S BABINGTON CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 5TH APRIL 2024

Trustees

**Mr N Crutchley
Dr P Jennings
Mr P Knatchbull
Mr A Eyles
Mrs S Crutchley
Mrs S Freeman
Rev C Cridland**

Registered office

**Berrybrae
Newbury
Frome
BA11 3RG**

Status

**The charity is governed by the Charity
Commission Scheme and is an unincorporated
association**

Charity registration number

1038294

Bankers

**HSBC
24 Market Place
Frome
Somerset
BA11 1AJ**

Solicitors

**Stone King LLP
Solicitors
13 Queen Square
Bath
BA1 2HJ**

Independent examiner

**Kate Gloudemans
Sprout Consulting Ltd
Hamilton House
Wells Road
Chilcompton
Radstock
BA3 4ET**

**ST MARGARET'S BABINGTON CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 5TH APRIL 2024**

Legal and administrative details

The name of the Trust is "St Margaret's Babington Charitable Trust".

The Trust is governed by a Deed of Trust and is constituted as a Charitable Trust.

There are no specific restrictions on the Charity's operations.

The Trust Deed gives broad investment powers.

The Trustees in office during the year were as follows:

Mr N Crutchley

Dr P Jennings

Mr P Knatchbull

Mr A Eyles

Mrs S Crutchley

Mr A Boorer (removed 8 March 2024)

Mrs S Freeman (added 8 March 2024)

Rev C Cridland

Trustees are appointed and removed by resolution of the other Trustees. No one Trustee is entitled to appoint and remove Trustees. Trustees are chosen according to the relevance of their skills, contacts and job and also the proximity of their home address to Babington.

Aims and organisation

The Charity's aim is to hold the lease to the Church and Churchyards of St Margaret's Babington in the Parish of Kilmersdon with Babington and to utilise the income generated by the property for the maintenance thereof.

The Charity's day to day administration is voluntary and professional advice and services are purchased as appropriate.

The main activity of the Charity is the generation of sufficient income from weddings and other services or events at the church to maintain the property and grounds in a high state of repair.

Financial review

During the year income received totalled £61,651 (2023: £22,234) and expenditure totalled £32,165 (2023: £75,773).

Reserves policy

The charity does not at present have a formal policy for holding reserves. The Trustees are confident that the current level of cash reserves is adequate. The charity has been running with a stable income that exceeds its expenditure.

Risk management

The charity is exposed to various risks - be they operational, financial or reputational. The trustees review the charity's activities regularly to identify significant risks and, where possible, they take appropriate measures to mitigate those risks.

**ST MARGARET'S BABINGTON CHARITABLE TRUST
REPORT OF THE TRUSTEES (Continued)
FOR THE YEAR ENDED 5TH APRIL 2024**

Responsibilities of the Trustees

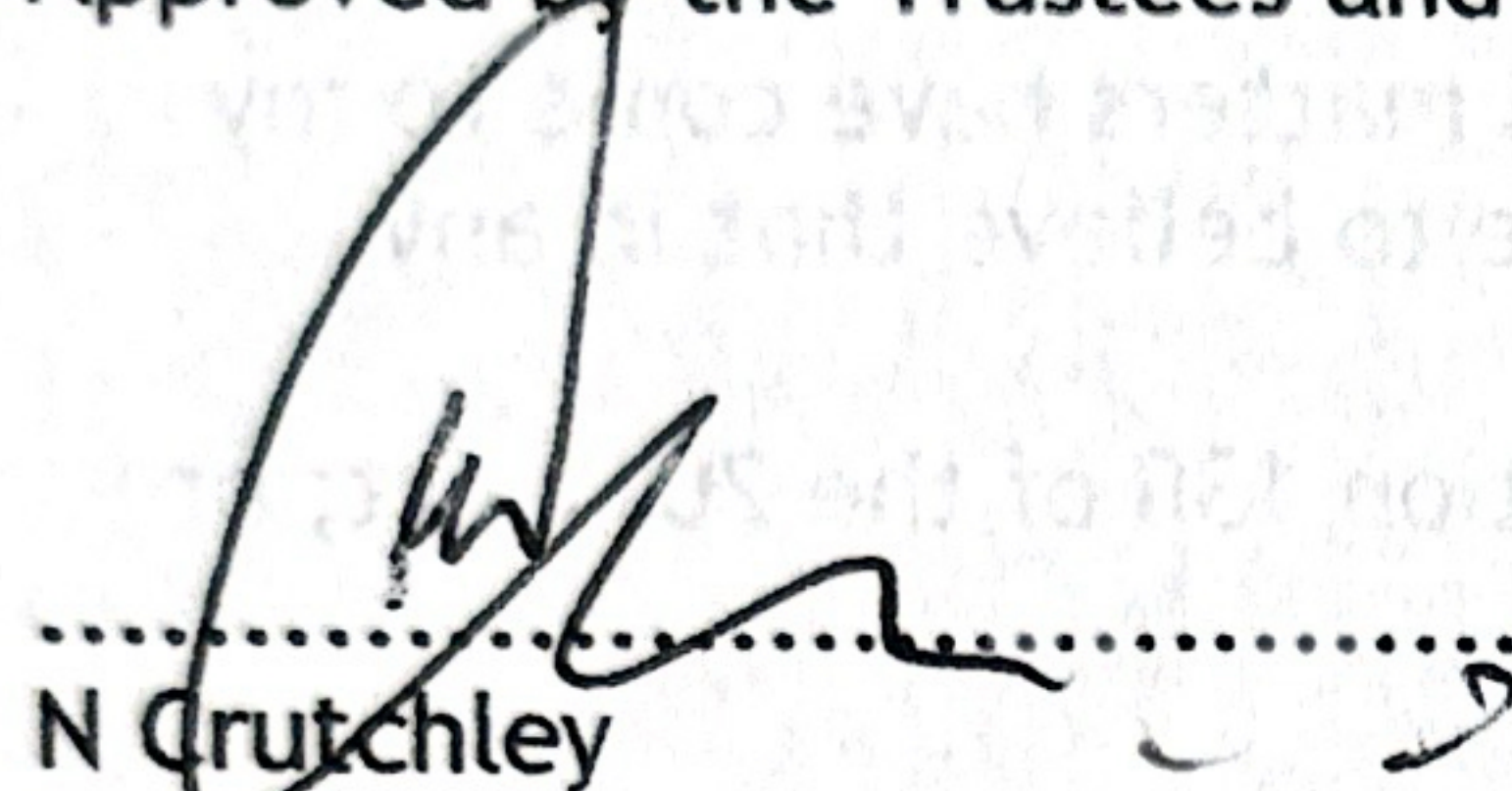
Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

Approved by the Trustees and signed on their behalf



.....
N Crutchley
Trustee

Date: 17 December 2024

REPORT OF THE INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF ST MARGARET'S BABINGTON CHARITABLE TRUST

I report to the trustees on my examination of the accounts of St Margaret's Babington Charitable Trust ('the Charity') for the year ended 5th April 2024 on pages 6 to 8 following.

Responsibilities and basis of report

As the trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

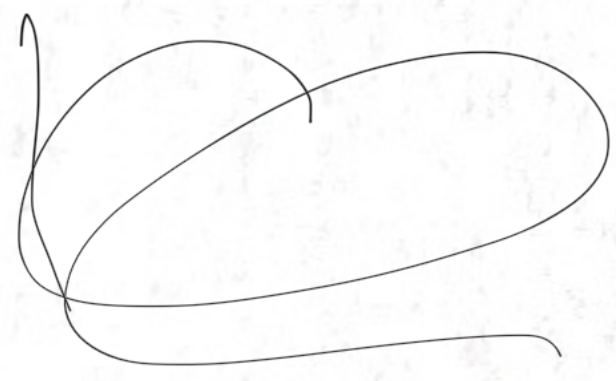
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the 2011 Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kate Gloudemans

**Sprout Consulting Ltd
Hamilton House
Wells Road
Chilcompton
BA3 4ET**

Date 23 December 2024

ST MARGARET'S BABINGTON CHARITABLE TRUST
RECEIPTS AND PAYMENTS ACCOUNT
FOR THE YEAR ENDED 5TH APRIL 2024

	Unrestricted funds	Restricted funds	Endowment funds	Total funds 2024	Total funds 2023
Receipts					
Charitable Activities	£16,596	-	-	£16,596	£19,925
Voluntary receipts	£22,128	-	-	£22,128	-
Investment dividends/interest	£2,926	-	-	£2,926	£2,309
	-	-	-	-	-
Sub total	£41,651	-	-	£41,651	£22,234
Asset and investment sales [1]	£20,000			£20,000	
	-	-	-	-	-
	-	-	-	-	-
Sub total	£20,000	-	-	£20,000	-
Total receipts	£61,651	-	-	£61,651	£22,234
Payments					
Costs of Charitable Activities	£28,046	-	-	£28,046	£72,419
Governance Costs	£4,118	-	-	£4,118	£3,354
	-	-	-	-	-
	-	-	-	-	-
Sub total	£32,165	-	-	£32,165	£75,773
Asset and investment purchases					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	£32,165	-	-	£32,165	£75,773
Net of receipts/(payments)	£29,486	-	-	£29,486	(£53,539)
Transfers between funds					
Cash funds last year end	£17,412	-	-	£17,412	£70,951
Cash funds this year end	£46,898	-	-	£46,898	£17,412

The notes on page 8 form part of these accounts.

ST MARGARET'S BABINGTON CHARITABLE TRUST
STATEMENT OF ASSETS AND LIABILITIES
AS AT 5TH APRIL 2024

Cash funds	Unrestricted funds	Restricted funds	Endowment funds
Bank	£46,898	-	-
Total cash funds	£46,898	-	-

Other monetary assets	Unrestricted funds	Restricted funds	Endowment funds
Debtors [2]	£6,750	-	-

Investment assets	Fund	Value
M&G Charity Investment fund	Unrestricted	£35,024

Assets retained for the charity's own use	Fund	£
Long term lease over the Church property and contents [3]	Unrestricted	-

Liabilities	Fund	Amount due	When due
Quinquennial Report Repair Works [4]	Unrestricted	£23,804	May-24
Accrual for Independent Examination	Unrestricted	£288	

Notes:

1. The Trustees agreed to the sale of £20,000 worth of investments to replenish the bank account.
2. Debtors of £6750 due from church bookings made for 2025.
3. The Trust has a 999-yr lease over the property and contents with an insured value of £639,085.
4. In March 2024, the Trustees approved commencement of repairs costing £23,804 - due to be completed in May 2024.

Approved by the Trustees and signed on their behalf on 17/12/24 by:

.....
N Crutchley

The notes on page 8 form part of these accounts.

ST MARGARET'S BABINGTON CHARITABLE TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5TH APRIL 2024

1 Accounting Policies

(a) Accounting convention

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

(b) Investment assets

Investment assets are stated at market value. Any income arising is taken to the Statement of Financial Activities. Any recognised or unrecognised gains or losses are also taken to the Statement of Financial Activities.

(c) Investment income

Investment income is accounted for when it is received.

2 Trustees remuneration

No remuneration was paid by the charity in the current or previous year.
No Trustees received reimbursement of secretarial and travel expenses and honorarium payments.

3 Funds

The Charity has one unrestricted and undesignated fund held to enable the Trustees to achieve the objectives of the Charity as described in the Trustees report.