

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024
FOR
THE BULL TERRIER (UK) WELFARE TRUST**

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

THE BULL TERRIER (UK) WELFARE TRUST

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THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust shall be to relieve the suffering and distress of Bull Terriers. To give care and protection to Bull Terriers which are in need by reason of sickness, maltreatment or poor circumstances.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission and are satisfied that the charity is for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We, as trustees, strive to continue to raise funds for The Trust and wish to thank all that have helped us to achieve this over the years.

At the start of 2024 we had 18 bull terriers in our kennels that carried forward from 2023. In 2024, the following figures represent our activities:

Quarter 1 (Jan-March)	10 came in	15 went out
Quarter 2 (April-June)	13 came in	12 went out
Quarter 3 (July-Sept)	7 came in	6 went out
Quarter 4 (Oct-Dec)	19 came in	17 went out
Totals for 2024:	49 came in	50 went out

Sadly, we needed to put 6 Bull Terriers to sleep.

This leaves us with 11 Bull Terriers in our kennels at the end of 2024.

The kennels used over the year remain the same as the previous year;

Chesterfield Kennels / South Kennels / Northern Ireland Kennels

During 2024, our main activities and achievements are the same as they always have been historically; we remain focused on assessing and re-homing the Bull Terriers that come into our care and we then match them to the best possible adoption homes, ensuring a forever home wherever we can.

We welcome all prospective new owners to apply either Online or directly with us, via completing an application form that is to be filled out and returned to us. We then proceed to arrange home checks via one of our trusted assessors, which has continued to work well over the years.

Fundraising activities

We attended The Bull Terrier Club Trophy Show where we had a table selling items and raising monies for The Bull Terrier (UK) Welfare Trust.

We also attended Crufts in 2024 where we continued to raise awareness of the Trust and all that we do for our breed.

We cannot appreciate more all those that help The Bull Terrier Club (UK) Welfare Trust - those of you that help us with donations, kennelling, transport, fostering and adoption - we would not be able to continue without you and we really do value all that you do for us and for all the wonderful Bull Terriers we endeavour to help have better lives.

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES for the year ended 31 December 2024

FINANCIAL REVIEW

Financial position

2024 was a good year for the trust even though we had 49 dogs come in throughout the year we still managed to rehome 50 dogs, and 6 had to sadly be put to sleep. We all knew that the number of dogs would start to increase, however we are very happy to say we rehome extremely quickly due to excellent team work. We would like to thank all our kennels and helpers; without you we wouldn't be able to take in and rehome so quickly and efficiently, getting these dogs into their forever homes.

Breakdown of expenditure for 2024

Kennelling Fees: £34,215.

Veterinary Fees and medicines: £19,574.

Transport: £811.

Printing, Postage and Stationery: £312

Insurance: £457.

Income Raised: £20,673

At the end of 2024 our Fixed Asset Investments (Share Portfolio with Rosemount) valuation was £1,015,819. Our cash at bank is £452,746 of which Scottish Widows holds just over £25,700. This gives us an overall reserve of £1,467,888.

Reserves policy

At the year end the charity had reserves amounting to £1,467,888. Most of this is comprised of investments which generate a steady annual income.

The Charity still feels there is no need for a policy for holding reserves as its income is still derived from donations which are irregular and cannot be predicted. Any reserves that are held are done so to ensure the continued overall welfare of rescued Bull Terriers in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association whose governing document, a trust deed, is known as The Bull Terrier Club (UK) Welfare Trust Constitution.

Organisational structure

There shall be a Secretary of the Trust, a Treasurer of the Trust and four Trustees at least one of whom shall not be a member of The Bull Terrier Club Committee, collectively known as the Managing Trustees. These are appointed by the committee of the Bull Terrier Club and one shall be appointed as Chairman annually by the Managing Trustees in Committee. There is no requirement for a person appointed as a Managing Trustee to be a member of any Bull Terrier Club.

United Kingdom membership of The Bull Terrier Club shall be synonymous with membership of the Trust and the members of one shall automatically become members of the other.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1038286

Principal address

Westbourne
Waverley Street
Tibshelf
Alfreton
Derbyshire
DE55 5PS

THE BULL TERRIER (UK) WELFARE TRUST

**REPORT OF THE TRUSTEES
for the year ended 31 December 2024**

Trustees

For the year ending 31st December 2024 the following people were Managing Trustees:

Chairperson: Tracey Fletcher
Honorary Treasurer: Anna Blair
Honorary Secretary: Rita Sinclair
Angela Mackechnie
Amanda Young
Anita Smith

No other persons served as a Charity Trustee during this 2024 financial year.

The Managing Trustees have held 4 meetings this year.

Independent Examiner

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Advisers

Rosemount Independent Financial Advisors Ltd of Romford, Essex manage our share portfolio.

Approved by order of the board of trustees on22-04-2025..... and signed on its behalf by:



.....
Mrs T J Fletcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BULL TERRIER (UK) WELFARE TRUST

Independent examiner's report to the trustees of The Bull Terrier (UK) Welfare Trust

I report to the charity trustees on my examination of the accounts of The Bull Terrier (UK) Welfare Trust (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

James Card

Hewitt Card Limited
Chartered Certified Accountants
70-72 Nottingham Road
Mansfield
Nottinghamshire
NG18 1BN

Date:

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		20,673	37,488
Other trading activities	2	908	216
Investment income	3	11,361	10,342
Total		32,942	48,046
 EXPENDITURE ON			
Raising funds		133	721
Charitable activities	4		
Charitable activities		65,967	77,219
Total		66,100	77,940
 Net gains on investments		59,115	61,115
 NET INCOME		25,957	31,221
 RECONCILIATION OF FUNDS			
Total funds brought forward		1,441,931	1,410,710
 TOTAL FUNDS CARRIED FORWARD		1,467,888	1,441,931

The notes form part of these financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL POSITION
31 December 2024**

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Investments	8	1,015,819	981,493
CURRENT ASSETS			
Stocks	9	278	411
Cash at bank		452,746	460,982
		453,024	461,393
CREDITORS			
Amounts falling due within one year	10	(955)	(955)
NET CURRENT ASSETS		452,069	460,438
TOTAL ASSETS LESS CURRENT LIABILITIES		1,467,888	1,441,931
NET ASSETS		1,467,888	1,441,931
FUNDS	11		
Unrestricted funds		1,467,888	1,441,931
TOTAL FUNDS		1,467,888	1,441,931

The financial statements were approved by the Board of Trustees and authorised for issue on
and were signed on its behalf by:

.....
T J Fletcher - Trustee

The notes form part of these financial statements

THE BULL TERRIER (UK) WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Bull Terrier (UK) Welfare Trust is an unincorporated charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments which are held for the long term are included in the financial statements at market value. Investments are held for the specific purpose of providing income to support the Charity's work.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

THE BULL TERRIER (UK) WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2024

1. ACCOUNTING POLICIES - continued

Investments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER TRADING ACTIVITIES

	31.12.24	31.12.23
	£	£
Shop income	<u>908</u>	<u>216</u>

3. INVESTMENT INCOME

	31.12.24	31.12.23
	£	£
Investment income	10,959	10,157
Deposit account interest	402	185
	<u>11,361</u>	<u>10,342</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>54,600</u>	<u>11,367</u>	<u>65,967</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>2,643</u>	<u>7,464</u>	<u>1,260</u>	<u>11,367</u>

6. INDEPENDENT EXAMINERS' REMUNERATION

	31.12.24	31.12.23
	£	£
Independent examiners' remuneration	<u>1,260</u>	<u>955</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024**

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2024	981,493
Additions	22,948
Disposals	(59,725)
Revaluations	71,103
	<hr/>
At 31 December 2024	1,015,819
	<hr/>
NET BOOK VALUE	
At 31 December 2024	1,015,819
	<hr/>
At 31 December 2023	981,493
	<hr/>

There were no investment assets outside the UK.

9. STOCKS

	31.12.24	31.12.23
	£	£
Stocks	278	411
	<hr/>	<hr/>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24	31.12.23
	£	£
Other creditors	955	955
	<hr/>	<hr/>

11. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	At
	£	£	31.12.24
			£
Unrestricted funds			
General fund	1,441,931	25,957	1,467,888
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	1,441,931	25,957	1,467,888
	<hr/>	<hr/>	<hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	32,942	(66,100)	59,115	25,957
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	32,942	(66,100)	59,115	25,957
	<hr/>	<hr/>	<hr/>	<hr/>

THE BULL TERRIER (UK) WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
for the year ended 31 December 2024

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	1,410,710	31,221	1,441,931
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>1,410,710</u>	<u>31,221</u>	<u>1,441,931</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,046	(77,940)	61,115	31,221
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>48,046</u>	<u>(77,940)</u>	<u>61,115</u>	<u>31,221</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024**

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	20,673	16,493
Legacies	-	20,995
	<hr/> 20,673	<hr/> 37,488
Other trading activities		
Shop income	908	216
Investment income		
Investment income	10,959	10,157
Deposit account interest	402	185
	<hr/> 11,361	<hr/> 10,342
Total incoming resources	32,942	48,046
EXPENDITURE		
Other trading activities		
Opening stock	411	-
Purchases	-	1,132
Closing stock	(278)	(411)
	<hr/> 133	<hr/> 721
Charitable activities		
Boarding fees	34,215	33,850
Vet fees	19,574	18,838
Transport	811	1,134
Spanish dogs	-	1,884
Medivet Dartford	-	7,000
New Hope	-	3,000
	<hr/> 54,600	<hr/> 65,706
Support costs		
Management		
Insurance	457	447
Postage and stationery	312	722
Advertising	461	344
Sundries	1,413	1,569
	<hr/> 2,643	<hr/> 3,082
Finance		
Investment charges	7,464	7,037
Information technology		
Repairs and renewals	-	439
Governance costs		
Independent examiners' remuneration	1,260	955

This page does not form part of the statutory financial statements

THE BULL TERRIER (UK) WELFARE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
for the year ended 31 December 2024

	31.12.24 £	31.12.23 £
Total resources expended	<u>66,100</u>	<u>77,940</u>
Net expenditure before gains and losses	(33,158)	(29,894)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>59,115</u>	<u>61,115</u>
Net income	<u>25,957</u>	<u>31,221</u>

This page does not form part of the statutory financial statements