

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023  
FOR  
THE BULL TERRIER (UK) WELFARE TRUST**

**Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN**

# **THE BULL TERRIER (UK) WELFARE TRUST**

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# **THE BULL TERRIER (UK) WELFARE TRUST**

## **REPORT OF THE TRUSTEES for the year ended 31 December 2023**

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **OBJECTIVES AND ACTIVITIES**

#### **Objectives and aims**

The object of the Trust shall be to relieve the suffering and distress of Bull Terriers. To give care and protection to Bull Terriers which are in need by reason of sickness, maltreatment or poor circumstances.

#### **Public benefit**

The trustees have had regard to the guidance issued by the Charity Commission and are satisfied that the charity is for public benefit.

### **ACHIEVEMENT AND PERFORMANCE**

#### **Charitable activities**

We as trustees strive to continue to fund raise for the trust and wish to thank all that have helped us to achieve this.

At the start of 2023 we had 14 bull terriers in kennels.

Quarter 1 (Jan-March) We had 3 come in and 9 go out

Quarter 2 (April-June) We had 10 come in and 8 go out

Quarter 3 (July-Sept) We had 9 come in and 9 go out

Quarter 4 (Oct-Dec) We had 16 come in and 7 go out

Totals for 2023 are 38 in and 33 out and 1 unfortunately was put to sleep. This leaves us with 18 bull terriers in kennels at the end of 2023.

The kennels the Trust use are in the Chesterfield area, London, and Northern Ireland. All the kennel owners work closely with Tracey to ensure a smooth transition into the dogs' new homes. These people work effectively alongside the dogs as soon as they come into the trust, assessing them for several weeks to ensure their forward home is long term. We would like to thank all the kennels and helpers for their great care of the dogs and continued support, without you all the success of the trust wouldn't be possible. We would also like to thank Kate Kelly who gives her time up for free to keep our website updated and looking great.

During 2023 our main activities and achievements have remained the same and have been focussed on assessing and rehoming as quickly as possible. We always strive to provide the best possible care and ensuring the dogs get into their forever homes as quickly as possible.

All prospective new owners can still apply online, or we can post an application form out to be filled in and returned to us. We then arrange home checks. This has continued to work well.

Throughout 2023 we have many young bull terriers come through the trust, more than we have had over many years, the reason for this I am not sure.

#### **Fundraising activities**

We attended Crufts in 2023 where we continued to raise awareness of the Trust and all that we do for our breed.

# **THE BULL TERRIER (UK) WELFARE TRUST**

## **REPORT OF THE TRUSTEES for the year ended 31 December 2023**

### **FINANCIAL REVIEW**

#### **Financial position**

2023 was a good year for the trust even though we had 38 dogs come in throughout the year we still managed to rehome 33 dogs, and only 1 had to sadly be put to sleep.

Breakdown of expenditure for 2023

Kennelling Fees: £33,850.

Veterinary Fees and medicines: £18,838.

Transport: £1,134.

Printing, Postage and Stationery: £722

Insurance: £427.

Income Raised: £37,488

At the end of 2023 our Fixed Asset Investments (Share Portfolio with Rosemount) valuation was £981,493 Our cash at bank is £460,982 of which Scottish Widows holds just over £25,000. This gives us an overall reserve of £1,441,931.

#### **Reserves policy**

At the year end the charity had reserves amounting to £1,441,931. Most of this is comprised of investments which generate a steady annual income.

The Charity still feels there is no need for a policy for holding reserves as its income is still derived from donations which are irregular and cannot be predicted. Any reserves that are held are done so to ensure the continued overall welfare of rescued Bull Terriers in the future.

### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

#### **Governing document**

The charity is an unincorporated association whose governing document, a trust deed, is known as The Bull Terrier Club (UK) Welfare Trust Constitution.

#### **Organisational structure**

There shall be a Secretary of the Trust, a Treasurer of the Trust and four Trustees at least one of whom shall not be a member of The Bull Terrier Club Committee, collectively known as the Managing Trustees. These are appointed by the committee of the Bull Terrier Club and one shall be appointed as Chairman annually by the Managing Trustees in Committee. There is no requirement for a person appointed as a Managing Trustee to be a member of any Bull Terrier Club.

United Kingdom membership of The Bull Terrier Club shall be synonymous with membership of the Trust and the members of The Bull Terrier Club shall automatically be accepted as member of The Trust.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

#### **Registered Charity number**

1038286

#### **Principal address**

Westbourne  
Waverley Street  
Tibshelf  
Alfreton  
Derbyshire  
DE55 5PS

# **THE BULL TERRIER (UK) WELFARE TRUST**

## **REPORT OF THE TRUSTEES for the year ended 31 December 2023**

### **Trustees**

For the year ending 31st December 2023 the following people were Managing Trustees:

Chairperson: Tracey Fletcher

Honorary Treasurer: Anna Blair

Honorary Secretary: Rita Sinclair

Angela Mackechnie

Amanda Young

Anita Smith

No other persons served as a Charity Trustee during this 2023 financial year.

The Managing Trustees have held 4 meetings this year.

### **Independent Examiner**

Hewitt Card Limited

Chartered Certified Accountants

70-72 Nottingham Road

Mansfield


Nottinghamshire

NG18 1BN

### **Advisers**

Rosemount Independent Financial Advisors Ltd of Romford, Essex manage our share portfolio.

Approved by order of the board of trustees on 25/04/2024 and signed on its behalf by:

  
.....  
Mrs T J Fletcher - Trustee

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BULL TERRIER (UK) WELFARE TRUST

### Independent examiner's report to the trustees of The Bull Terrier (UK) Welfare Trust

I report to the charity trustees on my examination of the accounts of The Bull Terrier (UK) Welfare Trust (the Trust) for the year ended 31 December 2023.

#### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

#### Independent examiner's statement

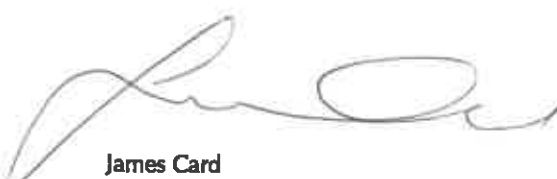
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

#### Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



James Card

Hewitt Card Limited  
Chartered Certified Accountants  
70-72 Nottingham Road  
Mansfield  
Nottinghamshire  
NG18 1BN

Date: 25/04/2024

**THE BULL TERRIER (UK) WELFARE TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	Notes	<b>31.12.23 Unrestricted fund £</b>	<b>31.12.22 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		<b>37,488</b>	<b>29,553</b>
Other trading activities	2	<b>216</b>	<b>613</b>
Investment income	3	<b>10,342</b>	<b>10,209</b>
<b>Total</b>		<b>48,046</b>	<b>40,375</b>
<b>EXPENDITURE ON</b>			
Raising funds		<b>721</b>	<b>-</b>
Charitable activities	4	<b>77,219</b>	<b>49,032</b>
<b>Total</b>		<b>77,940</b>	<b>49,032</b>
Net gains/(losses) on investments		<b>61,115</b>	<b>(59,075)</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>31,221</b>	<b>(67,732)</b>
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,410,710</b>	<b>1,478,442</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,441,931</b>	<b>1,410,710</b>

The notes form part of these financial statements

**THE BULL TERRIER (UK) WELFARE TRUST**

**STATEMENT OF FINANCIAL POSITION  
31 December 2023**

		<b>31.12.23 Unrestricted fund £</b>	<b>31.12.22 Total funds £</b>
<b>FIXED ASSETS</b>	<b>Notes</b>		
Investments	8	981,493	920,378
<b>CURRENT ASSETS</b>			
Stocks	9	411	-
Cash at bank		460,982	491,250
		<b>461,393</b>	<b>491,250</b>
<b>CREDITORS</b>			
Amounts falling due within one year	10	(955)	(918)
<b>NET CURRENT ASSETS</b>		<b>460,438</b>	<b>490,332</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>1,441,931</b>	<b>1,410,710</b>
<b>NET ASSETS</b>		<b>1,441,931</b>	<b>1,410,710</b>
<b>FUNDS</b>	<b>11</b>		
Unrestricted funds		1,441,931	1,410,710
<b>TOTAL FUNDS</b>		<b>1,441,931</b>	<b>1,410,710</b>

The financial statements were approved by the Board of Trustees and authorised for issue on 25/04/2024 and were signed on its behalf by:

  
T J Fletcher - Trustee



# THE BULL TERRIER (UK) WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS for the year ended 31 December 2023

### 1. ACCOUNTING POLICIES

#### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Bull Terrier (UK) Welfare Trust is an unincorporated charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### **Taxation**

The charity is exempt from tax on its charitable activities.

#### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

#### **Investments**

Investments which are held for the long term are included in the financial statements at market value. Investments are held for the specific purpose of providing income to support the Charity's work.

#### **Financial instruments**

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

# THE BULL TERRIER (UK) WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

### 1. ACCOUNTING POLICIES - continued

#### Investments

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

### 2. OTHER TRADING ACTIVITIES

	31.12.23	31.12.22
	£	£
Shop income	216	-
Bull Terrier Club sub levy	-	613
	<u>216</u>	<u>613</u>

### 3. INVESTMENT INCOME

	31.12.23	31.12.22
	£	£
Investment income	10,157	10,156
Deposit account interest	185	53
	<u>10,342</u>	<u>10,209</u>

### 4. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 5)	Totals
	£	£	£
Charitable activities	<u>65,706</u>	<u>11,513</u>	<u>77,219</u>

### 5. SUPPORT COSTS

	Management	Finance	Information technology	Governance costs	Totals
	£	£	£	£	£
Charitable activities	<u>3,082</u>	<u>7,037</u>	<u>439</u>	<u>955</u>	<u>11,513</u>

### 6. INDEPENDENT EXAMINERS' REMUNERATION

	31.12.23	31.12.22
	£	£
Independent examiners' remuneration	<u>955</u>	<u>918</u>

# THE BULL TERRIER (UK) WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

### 7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

### 8. FIXED ASSET INVESTMENTS

	Listed investments £
<b>MARKET VALUE</b>	
At 1 January 2023	920,378
Additions	70,582
Disposals	(70,532)
Revaluations	61,065
At 31 December 2023	981,493
<b>NET BOOK VALUE</b>	
At 31 December 2023	981,493
At 31 December 2022	920,378

There were no investment assets outside the UK.

### 9. STOCKS

	31.12.23 £	31.12.22 £
Stocks	411	-

### 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23 £	31.12.22 £
Other creditors	955	918

### 11. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
<b>Unrestricted funds</b>			
General fund	1,410,710	31,221	1,441,931
<b>TOTAL FUNDS</b>	1,410,710	31,221	1,441,931

# THE BULL TERRIER (UK) WELFARE TRUST

## NOTES TO THE FINANCIAL STATEMENTS - continued for the year ended 31 December 2023

### 11. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	48,046	(77,940)	61,115	31,221
<b>TOTAL FUNDS</b>	<b>48,046</b>	<b>(77,940)</b>	<b>61,115</b>	<b>31,221</b>

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	1,478,442	(67,732)	1,410,710
<b>TOTAL FUNDS</b>	<b>1,478,442</b>	<b>(67,732)</b>	<b>1,410,710</b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	40,375	(49,032)	(59,075)	(67,732)
<b>TOTAL FUNDS</b>	<b>40,375</b>	<b>(49,032)</b>	<b>(59,075)</b>	<b>(67,732)</b>

### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

**THE BULL TERRIER (UK) WELFARE TRUST**  
**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**for the year ended 31 December 2023**

	31.12.23 £	31.12.22 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	16,493	11,553
Legacies	20,995	18,000
	<u>37,488</u>	<u>29,553</u>
<b>Other trading activities</b>		
Shop income	216	
Bull Terrier Club sub levy	-	613
	<u>216</u>	<u>613</u>
<b>Investment income</b>		
Investment income	10,157	10,156
Deposit account interest	185	53
	<u>10,342</u>	<u>10,209</u>
<b>Total incoming resources</b>	<u>48,046</u>	<u>40,375</u>
<b>EXPENDITURE</b>		
<b>Other trading activities</b>		
Purchases	1,132	-
Closing stock	(411)	-
	<u>721</u>	<u>-</u>
<b>Charitable activities</b>		
Boarding fees	33,850	20,414
Vet fees	18,838	12,794
Transport	1,134	1,282
Spanish dogs	1,884	4,320
Medivet Dartford	7,000	-
New Hope	3,000	-
	<u>65,706</u>	<u>38,810</u>
<b>Support costs</b>		
<b>Management</b>		
Insurance	447	427
Postage and stationery	722	1,325
Advertising	344	-
Sundries	1,569	502
	<u>3,082</u>	<u>2,254</u>
<b>Finance</b>		
Investment charges	7,037	7,050
<b>Information technology</b>		
Repairs and renewals	439	-

This page does not form part of the statutory financial statements

**THE BULL TERRIER (UK) WELFARE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
for the year ended 31 December 2023**

	31.12.23 £	31.12.22 £
Information technology		
Governance costs		
Independent examiners' remuneration	955	918
Total resources expended	<u>77,940</u>	<u>49,032</u>
Net expenditure before gains and losses	<u>(29,894)</u>	<u>(8,657)</u>
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	61,115	(59,075)
Net income/(expenditure)	<u><u>31,221</u></u>	<u><u>(67,732)</u></u>

This page does not form part of the statutory financial statements