

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
FOR
THE BULL TERRIER (UK) WELFARE TRUST**

THE BULL TERRIER (UK) WELFARE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2021**

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THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust shall be to relieve the suffering and distress of Bull Terriers. To give care and protection to Bull Terriers which are in need by reason of sickness, maltreatment or poor circumstances.

Public benefit

The Trustees have had regard to the guidance issued by the Charity Commission and are satisfied that the charity is for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We as trustees strive to continue to fundraise for the trust and wish to thank all that have helped us to achieve this.

At the start of 2021 we had 8 bull terriers in kennels.

Quarter 1 (Jan-March) We had 10 come in and 9 go out

Quarter 2 (April-June) We had 3 come in and 9 go out

Quarter 3 (July-Sept) We had 9 come in and 7 go out

Quarter 4 (Oct-Dec) We had 4 come in and 7 go out

Totals for 2021 are 26 in and 32 out and no bull terriers were put to sleep. This leaves us with 2 bull terriers in kennels at the end of 2021.

The kennels used remain the same with Sherril Goodwin in Clowne, Kelly Marples in Chesterfield and Karla Wilson in Northern Ireland.

During 2021 our main activities and achievements have remained the same and have been focussed on assessing and rehoming as quickly as possible. We always strive to provide the best possible care and ensuring the dogs get into their forever homes. Unfortunately, this has once again been restricted by the Covid pandemic.

All prospective new owners can still apply online, or we can post an application form out to be filled in and returned to us. We then arrange home checks however like in 2020 this has been quite difficult due to the pandemic and most checks have been done via video link. This has continued to work well and despite the year again being very demanding and quite stressful for the committee, we have still managed to help all the bull terriers that have had to come into our care and have rehomed 32 of the 34 in our care.

Fundraising activities

Unfortunately, we were unable to attend Crufts in 2021 due to the pandemic and Crufts being cancelled. Also due to the pandemic we were unable to have a fun day again this year. Despite the pandemic we have continued to raise awareness of the trust and all that we do for our breed.

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

FINANCIAL REVIEW

Financial position

2021 continued to be a strange and difficult year due to the COVID-19 pandemic and the restrictions that were imposed by the Government. Following on from 2020 we still managed to keep rehoming the dogs as we were given permission to do home checks by video link and ensure the dogs could be in their new homes as soon as possible.

Breakdown of expenditure for 2021

Kennelling Fees: £15,569

Veterinary Fees and medicines: £9,515

Transport: £1,985

Postage and Stationery: £208

Income Raised: £31,408

At the end of 2021 our Fixed Asset Investments (Share Portfolio with Rosemount) valuation was £979,401. Our cash at bank is £499,959 of which Scottish Widows holds just over £25,000. This gives us an overall reserve of £1,478,442.

Reserves policy

At the year end the charity had reserves amounting to £1,478,442. Most of this is comprised of investments which generate a steady annual income.

The Charity still feels there is no need for a policy for holding reserves as its income is still derived from donations which are irregular and cannot be predicted. Any reserves that are held are done so to ensure the continued overall welfare of rescued Bull Terriers in the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association whose governing document, a trust deed, is known as The Bull Terrier Club (UK) Welfare Trust Constitution.

Organisational structure

There shall be a Secretary of the Trust, a Treasurer of the Trust and four Trustees at least one of whom shall not be a member of The Bull Terrier Club Committee, collectively known as the Managing Trustees. These are appointed by the committee of the Bull Terrier Club and one shall be appointed as Chairman annually by the Managing Trustees in Committee. There is no requirement for a person appointed as a Managing Trustee to be a member of any Bull Terrier Club.

United Kingdom membership of The Bull Terrier Club shall be synonymous with membership of the Trust and the members of one shall automatically become members of the other.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1038286

Principal address

Westbourne
Waverley Street
Tibshelf
Alfreton
DE55 5PE

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2021

Trustees

For the year ending 31st December 2021 the following people were Managing Trustees:

Acting Chairperson: Tracey Fletcher

Honorary Treasurer: Anna Blair

Honorary Secretary: Sharon Hackett

Angela Mackechnie

Amanda Young

Eddie Ball (resigned 14 November 2021)

No other persons served as a Charity Trustee during this 2021 financial year.

The Managing Trustees have held one meeting this year.

Rosemount Independent Financial Advisors Ltd of Romford, Essex manage our share portfolio and following the AGM DNG Dove Naish in Northampton are our Independent Examiner of the Accounts.

Independent Examiner

DNG Dove Naish LLP

Chartered Accountants

Eagle House

28 Billing Road

Northampton

Northamptonshire

NN1 5AJ

Approved by order of the board of trustees on 26th May 2022 and signed on its behalf by:



Mrs T Fletcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BULL TERRIER (UK) WELFARE TRUST

Independent examiner's report to the trustees of The Bull Terrier (UK) Welfare Trust

I report to the charity trustees on my examination of the accounts of The Bull Terrier (UK) Welfare Trust (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

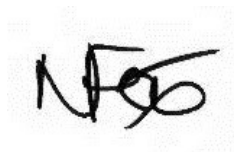
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.



Nicola Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date: 26 May 2022

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		30,686	26,923
Other trading activities	2	722	2,234
Investment income	3	<u>10,400</u>	<u>7,903</u>
Total		41,808	37,060
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		36,183	44,119
Net gains/(losses) on investments		<u>81,252</u>	<u>(17,443)</u>
NET INCOME/(EXPENDITURE)		86,877	(24,502)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,391,565</u>	<u>1,416,067</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,478,442</u></u>	<u><u>1,391,565</u></u>


The notes form part of these financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL POSITION
31 DECEMBER 2021**

		2021 Unrestricted fund £	2020 Total funds £
	Notes		
FIXED ASSETS			
Investments	8	979,401	898,093
CURRENT ASSETS			
Cash at bank		499,959	494,342
CREDITORS			
Amounts falling due within one year	9	(918)	(870)
NET CURRENT ASSETS		<u>499,041</u>	<u>493,472</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,478,442</u>	<u>1,391,565</u>
NET ASSETS		<u>1,478,442</u>	<u>1,391,565</u>
FUNDS	10		
Unrestricted funds		<u>1,478,442</u>	<u>1,391,565</u>
TOTAL FUNDS		<u>1,478,442</u>	<u>1,391,565</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24th May 2022 and were signed on its behalf by:


.....
T Fletcher - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Bull Terrier (UK) Welfare Trust is an unincorporated charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments which are held for the long term are included in the financial statements at market value. Investments are held for the specific purpose of providing income to support the Charity's work.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

1. ACCOUNTING POLICIES - continued

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER TRADING ACTIVITIES

	2021 £	2020 £
Fundraising events	-	834
Bull Terrier Club sub levy	<u>722</u>	<u>1,400</u>
	<u>722</u>	<u>2,234</u>

3. INVESTMENT INCOME

	2021 £	2020 £
Investment income	10,318	7,781
Deposit account interest	<u>82</u>	<u>122</u>
	<u>10,400</u>	<u>7,903</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>27,069</u>	<u>9,114</u>	<u>36,183</u>

THE BULL TERRIER (UK) WELFARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2021

5. SUPPORT COSTS

	Management	Finance	Governance costs	Totals
	£	£	£	£
Charitable activities	<u>999</u>	<u>7,197</u>	<u>918</u>	<u>9,114</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

7. INDEPENDENT EXAMINER'S REMUNERATION

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Independent Examiner's remuneration	<u>918</u>	<u>870</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2021	898,093
Additions	26,713
Disposals	(26,657)
Revaluations	<u>81,252</u>
At 31 December 2021	<u>979,401</u>
NET BOOK VALUE	
At 31 December 2021	<u>979,401</u>
At 31 December 2020	<u>898,093</u>

There were no investment assets outside the UK.

THE BULL TERRIER (UK) WELFARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021**

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Other creditors	<u>918</u>	<u>870</u>

10. MOVEMENT IN FUNDS

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	1,391,565	86,877	1,478,442
TOTAL FUNDS	<u>1,391,565</u>	<u>86,877</u>	<u>1,478,442</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	41,808	(36,183)	81,252	86,877
TOTAL FUNDS	<u>41,808</u>	<u>(36,183)</u>	<u>81,252</u>	<u>86,877</u>

Comparatives for movement in funds

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,416,067	(24,502)	1,391,565
TOTAL FUNDS	<u>1,416,067</u>	<u>(24,502)</u>	<u>1,391,565</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,060	(44,119)	(17,443)	(24,502)
TOTAL FUNDS	<u>37,060</u>	<u>(44,119)</u>	<u>(17,443)</u>	<u>(24,502)</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	9,582	5,914
Legacies	<u>21,104</u>	<u>21,009</u>
	30,686	26,923
Other trading activities		
Fundraising events	-	834
Bull Terrier Club sub levy	<u>722</u>	<u>1,400</u>
	722	2,234
Investment income		
Investment income	10,318	7,781
Deposit account interest	<u>82</u>	<u>122</u>
	<u>10,400</u>	<u>7,903</u>
Total incoming resources	41,808	37,060
EXPENDITURE		
Charitable activities		
Boarding fees	15,569	22,234
Vet fees	9,515	11,267
Transport	<u>1,985</u>	<u>1,308</u>
	27,069	34,809
Support costs		
Management		
Insurance	415	415
Postage and stationery	208	231
Sundries	<u>376</u>	<u>1,281</u>
	999	1,927
Finance		
Investment charges	7,197	6,513
Governance costs		
Auditors' remuneration	<u>918</u>	<u>870</u>
Total resources expended	<u>36,183</u>	<u>44,119</u>
Net income/(expenditure) before gains and losses	5,625	(7,059)

This page does not form part of the statutory financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021**

	2021 £	2020 £
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>81,252</u>	<u>(17,443)</u>
Net income/(expenditure)	<u>86,877</u>	<u>(24,502)</u>