

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020
FOR
THE BULL TERRIER (UK) WELFARE TRUST**

THE BULL TERRIER (UK) WELFARE TRUST

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FOR THE YEAR ENDED 31 DECEMBER 2020**

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THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Trust shall be to relieve the suffering and distress of Bull Terriers. To give care and protection to Bull Terriers which are in need by reason of sickness, maltreatment or poor circumstances.

Public benefit

The trustees have had regard to the guidance issued by the Charity Commission and are satisfied that the charity is for public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

We as Trustees strive to continue to fund raise for the Trust and wish to thank all that have helped us to achieve this.

At the start of 2020 we had 14 Bullterriers in Kennels

Quarter 1 (Jan - March) We had 12 come in and 15 go out.

Quarter 2 (April - June) We had 4 come in 11 go out and 1 put to sleep.

Quarter 3 (July - sept) We had 5 come in and 1 go out.

Quarter 4 (Oct - Dec) We had 6 come in and 5 go out.

The totals for 2020 there for are 27 in, 32 out and 1 put to sleep, leaving us with 8 Bullterriers in kennels at the end of 2020. All dogs coming in and out are tracked on a monthly report and spreadsheet.

The Kennels used throughout 2020 were Sherril Goodwin in Clowne, Kelly Marples in Chesterfield and Karla Wilson in Northern Ireland.

During 2020 our main activities and achievements have as always, been focussed on assessing and rehoming as quickly as possible, we strive to work hard in providing the best possible care and getting the dogs into their forever homes.

All prospective new owners apply online or we can post an application form out in the post to be filled in and returned to us. We then arrange home checks' however this year has been quite difficult due to the pandemic and most checks have been done via video link. This has worked quite well and despite the year being very demanding and stressful for the committee we have still managed to help all the bullterriers that have had to come into our care and rehomed 31 of the 39 in our care.

Fundraising activities

We just managed to attend Crufts before the first lockdown in the UK took place due to the Covid 19 pandemic, this again was a successful day with us raising awareness of our charity and the dogs we had in our care, again due to the pandemic we were unable to have a fun day again this year.

However, we continue to raise awareness of the Trust and all that we do for our beloved breed.

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

FINANCIAL REVIEW

Financial position

2020 was a very strange and difficult year for The Bullterrier Welfare Trust due to the Covid 19 pandemic, it was quite difficult to keep on rehoming the dogs due to not being able to home check but we did manage to do some via video link, however as a registered charity for dogs we were given permission to ourselves move some of the dogs and this is what we did so they could be in their forever homes as quickly as possible.

Our coordinator Tracey Fletcher has again done a super job this year. It's quite a difficult task to look over all the application forms, match people to the right dogs, organise home checks and quickly rehome the dogs. The pandemic has made things much harder, Tracey has however done her very best to get this all done quickly and effectively this has also been achievable with the help of our kennel owners who house our dogs by continuing to access the dogs, help match them and have perspective new owners visit where possible.

Here is a brief breakdown on expenditure this year compared to last year -

Kennelling fees are down by £2,501 on 2019.

Veterinary fees are up a considerable amount on 2019 due to a few large operations undertaken, medication for dogs we have in foster care and dogs in our care also up tests are carried out on all of our dogs before rehoming to check that the kidneys are ok. We do always try to keep veterinary fees as low as we can, but this was unfortunately a year where many of the dogs needed the veterinary care and medicines.

Transport is only up slightly on 2019 by £86, but due to the pandemic we have had to use expensive transport companies as we didn't really have much choice as we couldn't do all the transporting even though we had been given permission to. Many of the runs are quite some miles and usually we do rely on helpers who charge very little but this year the government guidelines made this impossible.

Postage and stationery is down considerably by £393 on 2019, this is due to us purchasing stamps at a cheaper rate in 2019 and the co-ordinator now having a printer at home to print off all documentation required.

Income raised from re homes was £2,649, some of the dogs we rehomed we didn't charge a fee for as they had ill health or were quite old. General donations throughout the year amounted to £3,043.

We are extremely fortunate again to have been left another £21,009 in the wills of two ladies and a gentleman, this added to what the Trust already has will indeed help rescue, house and care for Bullterriers for many years.

At the end of 2020 our fixed asset investments (Share portfolio with Rosemount) valuation was £898,093. Our cash at bank is £494,342 of which Scottish Widows holds just over £25,000. This gives us overall reserves of £1,391,565.

Reserves policy

At the year end the charity had reserves amounting to £1,391,565. Most of this is comprised of investments which generate a steady annual income.

The charity has not historically felt the need for a policy for holding reserves as its income is derived from donations which are irregular and unforeseeable. Any reserves are held to ensure the continued overall welfare of rescued Bull Terriers for the future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is an unincorporated association whose governing document, a trust deed, is known as The Bull Terrier Club (UK) Welfare Trust Constitution.

THE BULL TERRIER (UK) WELFARE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

There shall be a Secretary of the Trust, a Treasurer of the Trust and four Trustees at least one of whom shall not be a member of The Bull Terrier Club Committee, collectively known as the Managing Trustees. These are appointed by the committee of the Bull Terrier Club and one shall be appointed as Chairman annually by the Managing Trustees in Committee. There is no requirement for a person appointed as a Managing Trustee to be a member of any Bull Terrier Club.

United Kingdom membership of The Bull Terrier Club shall be synonymous with membership of the Trust and the members of one shall automatically become members of the other.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1038286

Principal address

Westbourne
Waverley Street
Tibshelf
Alfreton
DE55 5PE

Trustees

For the year ending 31st December 2020 the following people were Managing Trustees:

Chairperson: Eddie Ball
Honorary Treasurer: Anna Blair
Honorary Secretary: Sharon Hackett
Tracey Fletcher
Angela Mackechnie
Amanda Young

No other persons served as a Charity Trustee during this 2020 financial year.

The Managing Trustees have held one meeting this year.

Rosemount Independent Financial Advisors Ltd of Romford, Essex manage our share portfolio and following the AGM DNG Dove Naish in Northampton were appointed as our Independent Examiner of the Accounts.

Independent Examiner

DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

THE BULL TERRIER (UK) WELFARE TRUST

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020**

Approved by order of the board of trustees on and signed on its behalf by:

.....
Mrs T Fletcher - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE BULL TERRIER (UK) WELFARE TRUST

Independent examiner's report to the trustees of The Bull Terrier (UK) Welfare Trust

I report to the charity trustees on my examination of the accounts of The Bull Terrier (UK) Welfare Trust (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our independent examination work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our independent examination work, for this report, or for the opinions we have formed.

Nicola Fox
FCA
DNG Dove Naish LLP
Chartered Accountants
Eagle House
28 Billing Road
Northampton
Northamptonshire
NN1 5AJ

Date:

THE BULL TERRIER (UK) WELFARE TRUST

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

		2020 Unrestricted fund £	2019 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		26,923	472,136
Other trading activities	2	2,234	1,927
Investment income	3	<u>7,903</u>	<u>10,422</u>
Total		37,060	484,485
EXPENDITURE ON			
Charitable activities	4		
Charitable activities		44,119	42,014
Net gains/(losses) on investments		<u>(17,443)</u>	<u>94,743</u>
NET INCOME/(EXPENDITURE)		(24,502)	537,214
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>1,416,067</u>	<u>878,853</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>1,391,565</u></u>	<u><u>1,416,067</u></u>

The notes form part of these financial statements

THE BULL TERRIER (UK) WELFARE TRUST

STATEMENT OF FINANCIAL POSITION 31 DECEMBER 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Investments	8	898,093	915,481
CURRENT ASSETS			
Debtors	9	-	43,291
Cash at bank		<u>494,342</u>	<u>458,135</u>
		494,342	501,426
CREDITORS			
Amounts falling due within one year	10	(870)	(840)
NET CURRENT ASSETS		<u>493,472</u>	<u>500,586</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,391,565</u>	<u>1,416,067</u>
NET ASSETS		<u>1,391,565</u>	<u>1,416,067</u>
FUNDS	11		
Unrestricted funds		<u>1,391,565</u>	<u>1,416,067</u>
TOTAL FUNDS		<u>1,391,565</u>	<u>1,416,067</u>

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
T Fletcher - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

The Bull Terrier (UK) Welfare Trust is an unincorporated charity, registered in England and Wales. The charity's number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Investments

Investments which are held for the long term are included in the financial statements at market value. Investments are held for the specific purpose of providing income to support the Charity's work.

Financial instruments

Cash and cash equivalents in the balance sheet comprise cash at banks and in hand and short term deposits with an original maturity date of three months or less.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Financial instruments

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the statement of comprehensive income under administrative expenses.

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Fundraising events	834	1,927
Bull Terrier Club sub levy	<u>1,400</u>	<u>-</u>
	<u>2,234</u>	<u>1,927</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Investment income	7,781	10,273
Deposit account interest	<u>122</u>	<u>149</u>
	<u>7,903</u>	<u>10,422</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 5) £	Totals £
Charitable activities	<u>34,809</u>	<u>9,310</u>	<u>44,119</u>

5. SUPPORT COSTS

	Management £	Finance £	Governance costs £	Totals £
Charitable activities	<u>1,927</u>	<u>6,513</u>	<u>870</u>	<u>9,310</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

7. INDEPENDENT EXAMINER'S REMUNERATION

Net income/(expenditure) is stated after charging/(crediting):

	2020 £	2019 £
Independent Examiner's remuneration	<u>870</u>	<u>840</u>

8. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1 January 2020	915,481
Additions	55
Revaluations	<u>(17,443)</u>
At 31 December 2020	<u>898,093</u>
NET BOOK VALUE	
At 31 December 2020	<u>898,093</u>
At 31 December 2019	<u>915,481</u>

There were no investment assets outside the UK.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other debtors	<u>-</u>	<u>43,291</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Other creditors	<u>870</u>	<u>840</u>

11. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	1,416,067	(24,502)	1,391,565
	<u>1,416,067</u>	<u>(24,502)</u>	<u>1,391,565</u>
TOTAL FUNDS	<u>1,416,067</u>	<u>(24,502)</u>	<u>1,391,565</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	37,060	(44,119)	(17,443)	(24,502)
	<u>37,060</u>	<u>(44,119)</u>	<u>(17,443)</u>	<u>(24,502)</u>
TOTAL FUNDS	<u>37,060</u>	<u>(44,119)</u>	<u>(17,443)</u>	<u>(24,502)</u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	878,853	537,214	1,416,067
	<u>878,853</u>	<u>537,214</u>	<u>1,416,067</u>
TOTAL FUNDS	<u>878,853</u>	<u>537,214</u>	<u>1,416,067</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	484,485	(42,014)	94,743	537,214
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>484,485</u>	<u>(42,014)</u>	<u>94,743</u>	<u>537,214</u>

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

THE BULL TERRIER (UK) WELFARE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	5,914	9,154
Legacies	<u>21,009</u>	<u>462,982</u>
	26,923	472,136
Other trading activities		
Fundraising events	834	1,927
Bull Terrier Club sub levy	<u>1,400</u>	<u>-</u>
	2,234	1,927
Investment income		
Investment income	7,781	10,273
Deposit account interest	<u>122</u>	<u>149</u>
	<u>7,903</u>	<u>10,422</u>
Total incoming resources	37,060	484,485
EXPENDITURE		
Charitable activities		
Boarding fees	22,234	24,735
Vet fees	11,267	6,337
Transport	<u>1,308</u>	<u>1,222</u>
	34,809	32,294
Support costs		
Management		
Insurance	415	751
Postage and stationery	231	624
Sundries	<u>1,281</u>	<u>603</u>
	1,927	1,978
Finance		
Investment charges	6,513	6,902
Governance costs		
Auditors' remuneration	870	840

This page does not form part of the statutory financial statements

THE BULL TERRIER (UK) WELFARE TRUST

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020**

	2020 £	2019 £
Total resources expended	<u>44,119</u>	<u>42,014</u>
Net (expenditure)/income before gains and losses	(7,059)	442,471
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>(17,443)</u>	<u>94,743</u>
Net (expenditure)/income	<u><u>(24,502)</u></u>	<u><u>537,214</u></u>

This page does not form part of the statutory financial statements