

**LITTLE FINGERS PRE-SCHOOL**  
**OFSTED URN 110092**

**ANNUAL REPORT**  
**2023-2024**

**REGISTERED CHARITY NUMBER 1038252**

**Little Fingers Pre-school**  
**The Gospel Hall**  
**Vernham Dean**  
**Andover**  
**Hampshire**  
**SP11 0LD**

## **Little Fingers Pre-School Committee Members - 2023/2024**

Trustees are elected for one year, at the annual general meeting, held in October.

The governing document for Little Fingers Pre-school is the Model Pre-school Constitution 2011.

- Tessa Willis - Chair
- Henrietta Garner - Treasurer
- Alexandra Gair - Secretary
- Bella Mezger - Committee member
- Kate Kennedy - Committee member

## **Structure, Governance and Management**

Little Fingers Pre-school is a registered charity governed by a constitution. It is managed by a voluntary committee of trustees, who meet regularly to oversee operations. Trustees are appointed in accordance with the procedures outlined in the constitution. Key policies (e.g., safeguarding, health and safety) are reviewed annually.

## **Objectives and Activities**

**As a member of the Early Years Alliance and the National Day Nurseries Association, we are committed to providing high quality care and education for children below statutory school age. We do this by:**

The charity's objective is to advance the education and development of children below statutory school age by providing safe and stimulating play and learning opportunities. We aim to work in partnership with parents, carers, and the wider community.

## **Achievements and Performance**

During the year, Little Fingers Pre-school served 32 children aged 2-4. We were open from 8:00am - 4:00pm, Monday to Friday, term time only, providing a warm and nurturing environment.

Highlights of the year included:

- Seasonal fundraising events
- Ongoing staff training and qualifications

- Continued relationships with the two local primary schools, working with the foundation stage teachers and headteachers to continue to provide a high standard of early years learning helping to ensure the smooth transition into reception.

## **Financial Review**

The charity's total income for the financial year was £151,580.11, with expenditure totalling £146,816.72. Our main sources of income were government grants (Early Years Funding), parental fees, and community fundraising. Key areas of expenditure included staff salaries, rent, educational materials, and utilities. The pre-school ended the year with reserves of £108,992.99.

## **Reserves Policy**

The trustees aim to maintain unrestricted reserve of £25,000. The purpose of this reserve is to ensure the financial stability and sustainability of the setting, particularly in the event of unexpected costs or a short-term drop in income.

The reserve is held primarily:

- To cover staff salaries and other essential operational costs,
- To provide continuity of care and service in the event of unforeseen circumstances (e.g. emergency closure, delayed funding payments, or sudden loss of income),
- And to allow time for an orderly wind-down of services if ever required.  
This level of reserve is reviewed annually by the management committee to ensure it remains appropriate to the scale and risk profile of the pre-school.

## **Risk Management**

The management committee regularly reviews the financial risks facing Little Fingers Pre-school. As a small setting, we are financially vulnerable to changes in enrolment and changes to local authority funding, both of which could significantly affect income.

Staffing costs are our largest area of expenditure, and with the National Minimum Wage continuing to rise annually, there is an ongoing risk of cost increases outpacing income growth. The committee monitors this closely and aims to budget conservatively to maintain financial stability. We are also mindful of potential staff shortages and the issues it brings.

The pre-school maintains a reserve of £25,000 to support continuity of service during periods of financial uncertainty, and to ensure we are able to meet essential operational costs, including staff salaries, in the short term. This policy is reviewed annually to ensure it remains fit for purpose.

## **Plans for the Future**

Looking ahead, Little Fingers Pre-school plans to:

- Explore additional funding opportunities
- Upgrade toilet facilities
- Continue staff training and development

## Declaration

The trustees declare that they have approved this trustees' report.

Signed on behalf of the board of trustees:

Name: \_\_\_\_\_

Position: \_\_\_\_\_

Date: \_\_\_\_\_

# Little Fingers Pre-school staff list – 2023/2024

## **Manager, Designated Safeguarding Lead and SENCo**

Leanne Shuttleworth

- NVQ Level 3 Certificate in Childcare
- Safeguarding
- Safer recruitment training
- Behaviour Management training
- Special Educational Needs training
- Paediatric First Aid
- Food Hygiene

## **Early Years Practitioner**

Kelly Lowth

- Level 3 Diploma Cache in Early Years
- Paediatric First Aid
- Safeguarding
- Food Hygiene

## **Early Years Practitioner**

Chelsie Head

- Level 3 Diploma for the Early Years Workforce
- Paediatric First Aid
- Safeguarding
- Food Hygiene

## **Early Years Practitioner**

Susan East

- Level 3 Diploma for the Early Years Workforce
- Paediatric First Aid
- Safeguarding
- Food Hygiene

## **Finance and Administration Officer**

Olivia Duckney

- Safeguarding
- GDPR training
- Safer recruitment training

## **Staff cover**

Lana Sheppard

- Level 3 Diploma in Childcare
- Safeguarding
- Paediatric First Aid
- Food Hygiene

## Chair's Report 2023/2024

It is fair to say that Little Fingers had a busy 2023/2024 year! The pre-school was full to bursting and with some significant changes and challenges, so I would like to start with a huge thank you to the dedicated staff, who managed to keep enthusiasm levels up and keep the children coming in with smiles on their faces: Ms Leanne, Ms Chelsie, Ms Kelly, Ms Carla and Ms Susan and Ms Lana (who we simply won't let retire!) – thank you.

I would like to extend our congratulations to Chelsie and welcome gorgeous Alfie into the Little Fingers family. You have clearly taken to motherhood wonderfully and it has been a joy to watch you thrive in your new, important role. Thank you also to Ms Susan, Miss Carla and Ms Lana for stepping up to support Ms Chelsie's maternity cover.

Thank you Miss Kelly and Miss Chelsie for embracing the training and challenges of looking after children with additional needs this year. Having spoken to them both, they say that it was one of the more rewarding parts of last year and I would like to congratulate their enthusiasm. Ms Leanne, thank you for your diligence with the paperwork which is so important in early years settings, to set children with additional needs on the path to receiving the best possible education. I also want to thank you for your attention to safeguarding concerns over the year. The work that goes on, behind the scenes, to support our children is admirable.

Olivia, the unsung hero of Little Fingers! Thank you for your experience and calm efficiency in all things administrative and beyond – your support to me, the Committee and Little Fingers is invaluable. I am happy to report that the new website, which has long been in discussion, "Went live!" in November 2023 is fantastic and is making us more competitive in attracting new children to the pre-school. Importantly, it is also smart phone compatible, making it easy to navigate from a phone which is now a necessity. Thank you to ex-parent Kate Paillat and Olivia for your work on this. Thank you also to Olivia for organising safeguarding and paediatric training for all staff to ensure we are up to date – some stimulating and important teaching.

The Committee have met regularly over the year to ensure that both Little Fingers Pre-school and the running of the charity are fulfilling their requirements: we continue to update the policies; apply for grants to improve the building; make tricky decisions to raise fees to cover increasing staff costs and ensure that we are well publicised to the local community. Thank you for supporting me in my first year as chair.

Steadily, we have been making improvements to the Gospel Hall and these are very much ongoing. We would like to thank Little Fingers' neighbour, Richard Edgecombe, for his invaluable professional advice in this process. In the Summer of 2023, the roof was totally replaced, insulated and fans were installed. I'm happy to report that the staff are enjoying the warmth in the winter and the cool the fans provide in the summer. Our oil bills are also happy! We have built Ms Leanne a new desk area, with additional storage to clear up the far end of the hall and keep confidential documents secure. We have booked a painter to come and spruce up the interior over half term. We have also ordered a new shed to be installed over half term with more storage for toys, a lean to for storage of outside toys and, essentially, access to the cesspit so we can get it serviced. Thank you to David Sullivan for his kind use of the barn for overflow storage over many years – finally we might be out of your hair!

In the pipeline, we are planning to add an additional toilet, which is recommended to be in line with current pre-school regulations. We would also like to add a nappy changing area and update the existing toilets. This will be the final hurdle in allowing us to re-register the pre-school and transfer entirely from the old Little Fingers Charity to the new CIO (charitable incorporated organisation). We hope to welcome Test Valley Borough Council, Cllr Phil North and Jenny Brain (Community Engagement Office to see the improvements soon and support our next application, via the community asset fund.

However, as a charity, grants are only a part of our income. This year, some particular highlights from fundraising were:

- Christmas quiz, hosted by Richard Winch which raised £945 - thank you so much
- Christmas raffle - £811
- Christmas wreaths - £500 – thank you to Ms Leanne and Ms Lana, they are so beautiful
- Plant sale - £1,789 - a huge thanks to Geoff, Moira and Ms Lana for making this such a success and Bella and Kate to provide such wonderful entertainment for the children.
- Thank you also to those who supported the wonderful Christmas Nativity, Vernham Dean music festival, and Sports Day.

An impressive total of £5,599.14 was made this year in fundraising and donations. These are vital funds which will go towards the refurbishment of the building and garden and also the constant updating of toys and equipment. For example, the 2 new I-pads which we bought for the pre-school with more advanced software to ensure that Tapestry (our parent communication system) can be updated on site. The committee are actively looking for more people to help support fundraising for new and existing events so please do offer your support if you can.

Something of significance to mention: for those who may not know, we were supported, predominately by Mr Friso Westheim and his family, to purchase the building back in 2022. Sadly, Friso died in August this year in a tragic plane accident, much too young at the age of 29. The committee are working on a way to honour him and the legacy he left at Little Fingers - probably a plaque.

Finally, we would like to thank Kate Kennedy for her years of service on the committee. Your enthusiasm and dedication while your children have been at Little Fingers has been so valuable and we will miss your hugely.

I look forward to the year ahead with you all!

**Tessa Willis (Chair)**

October 2024

## **Treasurer's Report**

**Period: 1st September 2023 to 31st August 2024**

I am pleased to present the Treasurer's Report for the financial period from 1st September 2023 to 31st August 2024. The financial position of our pre-school remains stable, with responsible budgeting and oversight ensuring that we can continue providing a high standard of care and education for the children.

### **1. Overview of Accounts**

During this period, our income and expenditure were carefully managed to maintain the financial health of the pre-school. As of the end of the reporting period, the pre-school holds a total balance of £108,992.99 across its main bank account and savings account.

*It should be noted that we successfully applied to Test Valley Borough Council for the Community Asset Fund (CAF) and were granted £10,346.50. Whilst this shows on the balance sheet, it was paid into Little Fingers Pre-school's bank account, and then transferred to Little Fingers CIO's bank account.*

At the end of last year we had 32 children enrolled in our pre-school, 21 of which were entitled for 3-4 year old Early Years Education Funding. Of those children, 11 were eligible for 30 hours of EYE Funded childcare. We also had 6 children that were eligible for 2 Year Old, EYE Funding. To summarise, in total we had 27 children that were in receipt of EYE Funding.

Below is a summary of key financial activities:

### **2. Income**

The total income for the period was £151,580.11. This was primarily derived from the following sources:

#### **- Government Funding: £103,299.03**

The bulk of our income continues to come from the government funding for funded places, with the pre-school benefitting from the Early Years Education Funding scheme, which supports eligible 2, 3 and 4 year-olds. The total received from this scheme was £103,299.03 which represents 68% of our overall income.

#### **- Fees from parents: £19,316.94**

This revenue is consistent with our projected budget and has allowed us to meet the majority of our operational costs.

#### **- Fundraising and Donations: £5,599.14**

Our fundraising events, such as the Village Quiz and the various plant sales, were a great success, raising £1,156.70 and £1,789.60 respectively. In addition, we received donations from parents totalling £400.00. We are incredibly grateful to everyone who contributed to these efforts.

#### **- Miscellaneous Income: £1,294.63**

This includes income from registration fees, bank interest and uniform.

### **3. Expenditure**

Total expenditure for the period amounted to £146,816.72. The major expenses during this period include:



**- Salaries and Wages: £106,860.99**

Staff costs remain our largest expenditure. We are committed to paying fair wages to our staff, which is essential for retaining experienced and dedicated personnel.

**- Supplies and Materials: £1,950.46**

This includes the purchase of learning materials, art supplies, stationery, and other essentials that contribute to the children's development. We have remained within the allocated budget for this category.

**- Utilities: £1,897.99**

These costs cover heating, lighting, water, and maintenance of the premises. While we have seen a slight increase in utility costs due to increased rates, we remain within budget overall. It should be noted here that from April 2024, Little Fingers CIO took over the utility costs, including heating oil.

**- Maintenance: £14,398.05**

In April 2024, Little Fingers Pre-school paid Little Fingers CIO a lump sum of £6,000.00 and from May 2024 onwards a monthly sum of £1,200.00 to cover the running costs of the Gospel Hall. It is intended that this money will cover all the utility costs, the heating oil and any required repairs, renovations or improvements to the Gospel Hall.

**- Insurance: £1,518.33**

Adequate insurance cover for the pre-school, staff, and children is in place, and payments have been made on schedule.

**- Staff training: £1,637.99**

This year all the staff have all renewed and updated their paediatric first aid and safeguarding training.

**- Website: £857.60**

This year we commissioned Kate Paillat to design a new and updated website for us. The result is a colourful and intuitive website with clear information for our existing parents and prospective parents. Since January 2024, we pay a monthly subscription cost of £19.20 to Squarespace.

**- Miscellaneous Expenses: £4,106.43**

These include any unforeseen costs or smaller recurring expenses such as administration fees, seasonal costs and monthly subscriptions.

#### **4. Summary of Financial Position**

As of 31st August 2024, the pre-school's finances are in a healthy position, with a closing balance of £108,992.99. We have successfully met all of our financial obligations during this period and continue to operate with a positive cash flow. We are also maintaining a reserve fund of £25,000.00, which provides a financial cushion for any future unforeseen expenses.

#### **5. Recommendations and Future Planning**

While the pre-school's financial position is stable, it is recommended that we continue to focus on fundraising activities in the coming months. This will help ensure that we can make any necessary investments in equipment or facility improvements, as well as continue supporting staff development initiatives.

Additionally, we should monitor rising running costs closely, as this may impact our budget in the

next financial period. If necessary, adjustments can be made to ensure that we stay within our planned budget without compromising the quality of care provided. It is recommend that we do this by increasing the consumables charge.

## **6. Conclusion**

In conclusion, Little Fingers Pre-school is in a sound financial position, thanks to careful financial management and the continued support of parents, staff, and the wider community. I would like to express my gratitude to everyone who has contributed to the financial health of the pre-school during this period.

Should you have any questions regarding this report, or if further clarification is required, please do not hesitate to contact me.

**Treasurer, Little Fingers Pre-school**

October 2024

## **Pre-school Manger's Report 2023/2024**

It's hard to believe that we are here again wrapping up another year at the pre-school although after 22 years you would think I should be expecting it.

The last year at the pre-school has been wonderful as well as challenging at other times. With the support of my team, committee and bank staff we conquered the challenges and sent 20 happy, social, confident and excited children off to big school - which is our main aim as a pre-school.

This year at the pre-school we supported 3 children with SEN. Whilst this was difficult at times the team all agree that we found it very rewarding with some staff learning new approaches and strategies when supporting the children. We were able to support the families and I secured EHCPs (Educational Health Care Plans) for each child before they started school, allowing them to receive the right level of support when they get there.

Safeguarding and keeping children safe is always our highest priority at Little Fingers, in line with that, all the staff renewed their Paediatric First Aid and have attended Safeguarding courses. During staff meetings we continued to develop CPD by watching webinars and quizzing each other's knowledge. As a team we did Makaton training which proved invaluable when supporting non-verbal children.

I set the staff up with their own learning platform so they can access webinars and e-learning. The Hampshire and IOW Safeguarding Partnership website has some amazing free safeguarding courses of which I have attended 8 of so far this year, Understanding, Identifying and Responding to Neglect; Trauma Informed Journey; The Impact of Domestic Abuse on a Child and Harmful Practices, being a few.

There was a wonderful new arrival to the Little Fingers family - Miss Chelsie's baby boy. Chelsie did an amazing job managing to work through her whole pregnancy, in fact she only had a week to herself before baby arrived. She took her maternity leave just before we broke up for the Summer half-term.

Whilst we tried to recruit there was just no joy but with the fantastic support of Miss Lana, Miss Susan, Miss Carla and Miss Olivia they covered for the summer term. Due to the difficulties of recruiting we made the decision to keep numbers low this term so we could meet ratios with our current staff structure. This decision has worked well as we have had a wonderful start to the term, with all the children settling quickly. This year we had a couple of new fundraising events that proved very popular but sadly we couldn't hold our Easter Egg Hunt - but it will be back next year.

Leanne Shuttleworth  
**Pre-school Manager**

October 2024

**Little Fingers Pre-school**  
**Financial statements for the year ended 31st August 2023**  
**Registered Charity Number : 1058252**

**Independent Examiner's Report**

**Sally Miles**  
**17 The Dell, Vernham Dean, Andover, Hampshire SP11 0LF**

Little Fingers Pre School

Internal report of Independent Examiner (IE) to Committee/Trustees.

I have now commenced the independent examination with the assistance of Olivia Duckney, the Finance and Administration Officer, covering the accounting year to 31 August 2023. My signing off takes place after your formal meeting and "Trustees Report".

The relevant Charity Commission authorities state, "An independent examination is a form of external scrutiny providing a limited check on specific matters". The IE is only required to confirm whether any material matters of concern have come to their attention". It is not an audit.

**Accounts**

As the appointed Independent Examiner of Little Fingers Pre-school, I have reviewed the Receipts and Payments Accounts for the financial year ended 31 August 2024 and compare them with the corresponding figures for the year ended 31 August 2023.

Total receipts for the year ended 31 August 2024 were £151,580.11, representing a decrease of £9,286.56 compared with £160,866.67 in 2023.

During the 2023–2024 academic year, the pre-school had 32 children enrolled, 27 of whom were eligible for early years entitlement (EYE) funding. This high proportion of funded children is reflected in the increase level of Government support and the decrease in fees from parents relative to the unfunded children.

**Key points are**

1. Fees from parents fell significantly from £36,619.79 in 2023 to £19,316.94 in 2024, a decrease of £17,302.85 (approximately 47%)
2. Government funding rose from £96,099.99 to £103,299.03. An increase of £7,199.04 (7.5%), underlying the importance of EYE funding.
3. fundraising income decreased from £8073.07 to £4802.32, however the 2024 figure is more in line with typical fundraising levels for the setting; the higher 2003 figure reflected an unusually successful year.
4. The optional charge for children's consumables fell from £17,259.76 to £11,618.87 - a reduction of £5640.89
5. Staff salary costs increased from £88,328.58 in 2023 to £92,113.28 in 2024. However, this was accompanied by a decrease in Tax and National Insurance contributions, which fell from £12,385.12 in 2023 to £10,097.80 in 2024. This is largely due to a higher paid member of staff commencing maternity leave in 2024. Rather than replacing her directly, the pre-school managed the staffing gap through increased hours for existing staff. As a result, although gross salaries rose slightly, the overall shift and pay structure led to a reduced liability for Tax and NI contributions. Little Fingers Pre-school qualifies for the employment allowance, which reduces

the employers National Insurance liability by up to £5000 per year. This allowance was claimed in full during 2024 and contributed to the lower overall Tax and NI costs.

6. Overheads of £13,000 in 2024 represent Little Fingers Pre-school's contribution towards the monthly building running costs paid to the CIO. There were no such costs recorded in 2023.
7. The £1K increase in repairs of maintenance year over year relates to half term deep cleaning of the pre-school. These costs were previously classed as salary costs in 2023 accounts.
8. Other costs are more or less consistent with last year.

### **Recommendations**

Little Fingers Pre-school continues to hold significant cash assets and therefore recommendation is that action is taken to open and appropriate transferring account to maximise interest returns.

Little Fingers Pre-school appears to continue to operate on a solvent basis, with receipts covering payments for the small surplus each year. The bookkeeping and accounts presentation are detailed and thorough, with Olivia Duckney as finance administration officer being able to explain all amounts and allowances comprehensively.

Sally Miles, 8 June 2025

# Little Fingers Pre-school

## Statement of financial activities For the year ended 31st August 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	Last Year 2023
<b>Receipts</b>				
Activities for generating funds	£ 141,234.00	-	£ 141,234.00	£ 160,866.00
Grants		£ 10,346.00	£ 10,346.00	-
<b>TOTAL RECEIPTS</b>	<b>£ 141,234.00</b>	<b>£ 10,346.00</b>	<b>£ 151,580.00</b>	<b>£ 160,866.00</b>
<b>Payments</b>				
Charitable activities	£ 136,470.00	-	£ 136,470.00	£ 138,844.00
Grant: Expenditure	-	£ 10,346.00	£ 10,346.00	-
Governance costs	-	-		-
<b>TOTAL PAYMENTS</b>	<b>£ 136,470.00</b>	<b>£ 10,346.00</b>	<b>£ 146,816.00</b>	<b>£ 138,844.00</b>
<b>Net receipts/payments</b>	<b>£ 4,763.00</b>	<b>-</b>	<b>£ 4,763.00</b>	<b>£ 22,021.00</b>
<b>Reconciliation of funds</b>				
Total funds brought forward	£ 107,268.00	-	£ 107,268.00	£ 85,246.00
Total funds to carry forward	£ 112,031.00	-	£ 112,031.00	£ 107,268.00

# Little Fingers Pre-school

## Receipts and Payments Accounts For the year ended 31st August 2024

Receipts	2024	2023
Fees from parents	£ 19,316.94	£ 36,619.79
Government funding	£ 103,299.03	£ 96,099.99
Fundraising	£ 4,802.32	£ 8,073.07
Registration fees	£ 750.00	£ 600.00
Bank interest	£ 452.63	£ 211.96
Donations	£ 400.00	£ 1,450.00
T-shirts	£ 92.00	£ 25.50
Consumables charge	£ 11,618.87	£ 17,259.76
Photograph commission	£ 0.00	£ 94.75
Other income	£ 396.82	£ 0.00
Grant	£ 10,346.50	£ 383.94
Misc	£ 105.00	£ 48.00
<b>TOTAL RECEIPTS</b>	<b>£ 151,580.11</b>	<b>£ 160,866.76</b>

Payments	£ 2,024.00	2023
Childcare registration	£ 50.00	£ 50.00
Insurance	£ 1,518.33	£ 795.50
DBS Check	£ 97.83	£ 0.00
Staff salary	£ 92,113.28	£ 88,382.58
Tax and National Insurance	£ 8,480.67	£ 12,385.12
HMRC underpayment	£ 1,617.13	£ 0.00
Staff pension	£ 4,649.91	£ 4,403.80
Overheads	£ 13,000.00	£ 0.00
Running costs / utilities	£ 1,897.99	£ 1,850.20
Telephone	£ 543.13	£ 458.76
Postage	£ 23.64	£ 13.05

Office supplies	£	306.22	£	861.88
Repairs and maintenance	£	1,398.05	£	396.17
Equipment and cleaning	£	6.00	£	0.00
Staff training	£	1,205.99	£	683.17
Subscriptions	£	432.00	£	1,590.46
Computing	£	544.73	£	0.00
Advertising	£	14.00	£	0.00
Subscriptions	£	1,356.25	£	0.00
<b>Total business payments</b>	<b>£</b>	<b>129,255.15</b>	<b>£</b>	<b>111,870.69</b>
Arts and crafts	£	978.89	£	1,143.66
Toys and equipment	£	971.57	£	3,281.11
Sweatshirts, polo shirts & staff uniform	£	339.66	£	179.44
Consumables	£	1,646.96	£	1,364.35
Charitable donations	£	234.00	£	234.00
Fundraising general	£	1,054.42	£	1,185.21
Seasonal costs	£	497.13	£	429.75
Refreshments	£	489.94	£	468.40
Presents	£	43.09	£	276.92
Books and publications	£	0.00	£	16.90
Travel	£	0.00	£	14.40
Other (IOU VD Fundraising)	£	0.00	£	1,000.00
Professional fees	£	704.00	£	0.00
Transfer LFCIO	£	10,346.50	£	17,380.00
Venue hire	£	15.00	£	0.00
Misc	£	135.03	£	0.00
Misc - Uncategorised expense	£	105.38	£	0.00
<b>Total payments</b>	<b>£</b>	<b>146,816.72</b>	<b>£</b>	<b>138,844.83</b>
<b>Net of receipts cash funds</b>	<b>£</b>	<b>4,763.39</b>	<b>£</b>	<b>22,021.93</b>



# Little Fingers Pre-school

## Reserve Accounts

### For the year ended 31st August 2024

	£
<b>Opening Balance</b>	<b>43,134.41</b>
<b>Income</b>	
Bank interest	452.63
Inter account transfers	-
<b>Total income</b>	<b>452.63</b>
<b>Expenditure</b>	
Equipment	-
Inter account transfers	-
<b>Total expenditure</b>	<b><u>0.00</u></b>
<b>TOTAL EXPENDITURE</b>	<b>0.00</b>
<b>Current balance</b>	<b><u>43,587.04</u></b>

# Little Fingers Pre-school

## Balance sheet As at 31st August 2024

Current Assets	2024	2023
Bank Current Account	£ 65,405.95	£ 60,019.14
Bank Instant Cash Reserve Account	£ 18,587.04	£ 18,134.41
Reserves Account	£ 25,000.00	£ 25,000.00
Petty cash	£ 0.00	£ 0.00
Cash in hand	£ 5.25	£ 5.25
Trust monies	£ 0.00	£ 0.00
<b>Debtors</b>	£ 3,836.06	£ 5,149.70
<b>TOTAL ASSETS</b>	£ 112,834.30	£ 108,308.50
<i>Less Current Liabilities:</i>		
Uncleared cheques and payments	£ 802.48	£ 1,040.07
<b>NET ASSETS</b>	£ 112,031.82	£ 107,268.43
<i>Represented by:</i>		
Accumulated fund	£ 107,268.43	£ 85,246.50
Cash funds this year end	£ 4,763.39	£ 22,021.93

**Approved by the committee on \_\_\_\_\_  
and signed on its behalf by:**

**Signed:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Position:** \_\_\_\_\_

**Signed:** \_\_\_\_\_

**Name:** \_\_\_\_\_

**Position:** \_\_\_\_\_

# Little Fingers Pre-school

## Note to the financial statements For the year ended 31st August 2024

### Accounting Policies

#### • Basis of accounting

The Financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015

#### • Taxation

No Corporation Tax is provided for as being a charity is exempt. Because of it's current activities Little Fingers Pre-school is not VAT registered and therefore cannot recover VAT on its expenses

#### • Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets over their useful lives as follows:

Furniture, Fixtures and Equipment 25% straight line

The cost of acquiring the fixed assets is charged to the *Statement Of Financial Affairs* (SOAF) in the year of acquisition if the useful economic life is less than three years.

#### • Reserves Policy

The pre-school maintains reserves to meet unexpected expenditures, in particular with regard to the staff costs and the premises, where the pre-school relies on the goodwill of the trustees of the Gospel Hall. The policy is reviewed annually.

Debtors	2024	2023
Late fees from parents	£ 1,379.01	£ 687.44
Late consumables charge	£ 2,060.23	£ 309.36
VD Fete (Fundraising)	£ 396.82	-
LF CIO repayments	-	£ 4,152.90
TOTAL	£ 3,836.06	£ 5,149.70

Liabilities		
Uncleared payments	£ 802.48	£ 1,040.07
TOTAL	£ 802.48	£ 1,040.07

