

LITTLE FINGERS PRE-SCHOOL
OFSTED URN 110092

ANNUAL REPORT
2022-2023

REGISTERED CHARITY NUMBER 1038252

Little Fingers Pre-school
The Gospel Hall
Vernham Dean
Andover
Hampshire
SP11 0LD

Aims and Objectives

As a member of the Early Years Alliance and the National Day Nurseries Association, we are committed to providing high quality care and education for children below statutory school age. We do this by:

- Using the training and support given by Hampshire's Services for Young Children.
- Using the training and support given by the Early Years Alliance and the National Day Nurseries Association.
- Working to improve learning goals by means of a curriculum tailored to meet the need of every individual child.
- Involving parents as much as possible in the group and in their child's learning.
- Offering individual attention through a Key Carer system and a high ratio of adults to children.

Little Fingers Pre-school offers a warm welcome to everyone who would like to get involved with the group supporting the above aims and objectives.

The trustees confirm that they have complied with their duty under the charities act 2011, to have regard to public benefit guidance published by the charities commission. The trustees believe that all of the charities activities furthered its charitable purposes for the public benefit.

Achievements and Performance

Despite the challenges of rising costs and the operational changes at the pre-school, Little Fingers Pre-school has continued to achieve the aims of the charity, some of which have been highlighted below:

- Training courses for staff to better their knowledge.
- Fundraising activities include; Christmas raffle; seasonal plant sales; the Easter egg hunt.
- We have continued our excellent relationships with the two local primary schools. We work with the foundation stage teachers and headteachers to continue to provide a high standard of early years learning helping to ensure the smooth transition into reception.
- The ongoing improvement to the quality of education by improvements to routines and full access to outdoor learning (free flow play) but also due to heightened engagement of staff as a result of increased training opportunities.

Little Fingers Pre-school staff list – 2022/2023

Manager, Designated Safeguarding Lead and SENCo

Leanne Shuttleworth

- NVQ Level 3 Certificate in Childcare
- Safeguarding
- Safer recruitment training
- Behaviour Management training
- Special Educational Needs training
- Paediatric First Aid
- Food Hygiene

Deputy Manager

Lana Sheppard

- Level 3 Diploma in Childcare
- Safeguarding
- Paediatric First Aid
- Food Hygiene

Early Years Practitioner

Kelly Lowth

- Level 3 Diploma Cache in Early Years
- Paediatric First Aid
- Safeguarding
- Food Hygiene

Early Years Practitioner

Chelsie Head

- Level 3 Diploma for the Early Years Workforce
- Paediatric First Aid
- Safeguarding
- Food Hygiene

Early Years Practitioner

Susan East

- Level 3 Diploma for the Early Years Workforce
- Paediatric First Aid
- Safeguarding
- Food Hygiene

Finance and Administration Officer

Olivia Duckney

- Safeguarding
- GDPR training
- Safer recruitment training

Little Fingers Pre-School Committee Members - 2022/2023

Trustees are elected for one year, at the annual general meeting, held in October.

The governing document for Little Fingers Pre-school is the Model Pre-school Constitution 2011.

- Carolyn Coleman - Chair
- Rachael Wythe - Treasurer
- Henrietta Garner - Secretary
- Bella Mezger - Committee member
- Alexandra Gair - Committee member
- Kate Kennedy - Committee member
- Tessa Willis - Committee member

Little Fingers Pre-school Proposed Committee Members 2023/2024

- Tessa Willis - Chair
- Henrietta Garner - Treasurer
- Alexandra Gair - Secretary
- Bella Mezger - Committee member
- Kate Kennedy - Committee member

Chairperson's report 2022/2023

Little Fingers has had another good year with much progress and some change. As ever the challenges of running a small local charity, maintaining staff levels and managed by a voluntary committee, are considerable. However, we continue to attract a full role of children who are kept safe and are happy to come and learn at the pre-school.

As ever, we have depended on the hard work, care and dedication of the staff whom I would like to thank – **Ms Leanne, Ms Lana, Ms Kelly and Ms Chelsea** – along with the bank staff **Ms Carla and Ms Susan** and, of course, **Ms Olivia** (to whom especial thanks are due for her continued calm and efficiency as Admin Officer).

The **Little Fingers Committee** has met regularly, fulfilling its usual functions, including updating policies. We were lucky to enrol some members with useful skills and professional expertise along with a willingness to support various essential fundraising efforts throughout the year. Thanks to all of them.

Thanks also to **Geoff Davis** who has audited our accounts again and offered invaluable support to Olivia.

The number of children on role remained high and we were full for most of the year. We have had one Ukrainian child who has been with us since April 2022 and will leave in July 2024, and is thriving.

In April this year, the National Living Wage rose to £10.42 which we obviously funded, although this puts continued pressure on fees to parents. Financing the pre-school is a delicate balance but one faced by childcare facilities nationwide – but I'm happy to say for all concerned that we are still here!

The Gospel Hall

A major success for Little Fingers has been the purchase of the Gospel Hall as a permanent home for the pre-school. Just two days before the AGM last year the legal transfer was finally completed and so we were able to celebrate at the meeting at The George Inn with the committee and various key supporters, including David Sullivan of the Gospel Hall Trustees.

- We are forever indebted to Mr Friso Westheim and his family, the previous owners of the Conholt Estate, who donated the full asking price of £157,000 to this project. Thanks also to **Giles Bevan-Thomas** who acted pro-bono as our solicitor in the conveyancing process.

- Meanwhile, we were also delighted to receive a full Community Asset Grant of £25,000 from Test Valley Borough Council on completion of the purchase, thanks to **Cllr Phil North** and **Jenny Brain** (Community Engagement Office for TVBC). We were very glad to welcome them to Little Fingers when they visited on 3rd November (2022); photos of the occasion were then published in the local press and featured on Cllr North's website.

- It soon became apparent that considerable refurbishments to the hall were urgently needed in order to keep the staff and the children warm and dry; the insulation in the building demanded real improvement if we were to manage the escalating heating bill and make it sustainable for the future. Luckily, due to the residue of funds in our account, we were able to engage builders who replaced the windows and doors at the Gospel Hall over the spring half term in February, while the pre-school was closed. Especial thanks are due to Little Fingers' neighbour, **Richard Edgecombe** for his support and invaluable professional advice in this process.

- We had discovered that the roof also needed replacing; by then the new round of CAF grant applications was open with TVBC and we were eligible to apply again. We submitted fresh evidence by the deadline in March, including builders' quotes and more testimonials from local people; I'm happy to say that we were awarded 50% of the total cost which meant we could go ahead and the work was completed over the summer holidays.

*The Hall now looks much smarter, is more comfortable and fit for purpose and will be much easier and cheaper to maintain. We still have a programme of work to upgrade the outside area and make better use of the space. Further fundraising and grant applications can now be undertaken. (A second application to the National Lottery was made in January but, unfortunately, turned down; it might still be worth trying again, bearing in mind the very specific eligibility requirements.)

OFSTED

At the end of January, Little Fingers underwent an OFSTED inspection. We were pleased that the final report said that the Overall effectiveness of the pre-school was judged to be **Good**, as follows:

The quality of education - Good
Behaviour and attitudes - Good
Personal development - Good
Leadership and management - Good

The full report now appears on the OFSTED website. In it the inspector makes many positive comments including that Little Fingers is "warm and inviting", that the children are "safe and secure" and "overall (they) behave well".

She observed that staff want the children to develop a love of books and use questions to help children to understand how they can begin to use books to find information. Examples are given of how staff give children opportunities to use their imagination through play. She says the staff have high expectations for the children and provide for children with special educational needs effectively.

Meanwhile, staff feel fully supported by management and the committee, and they attend regular training sessions. Importantly, the "arrangements for safeguarding are effective".

Parents' feedback comments were very supportive in saying that children are very happy being at the pre-school and that they 'love Little Fingers'.

Conversion to a CIO (Charitable Incorporated Organisation)

In order to buy the Gospel Hall we had to change the charitable status of Little Fingers as, previously, we were not legally able to hold assets. We now have a new charity number and a new bank account to which our assets and financial business matters are steadily being transferred so that the old account can be closed.

To complete the process, the new CIO triggers a registration inspection by OFSTED. We had hoped that this formality might be covered by the full inspection we had in January but there seem to have been delays and it is more complicated than we thought so are still working on this. .

Fundraising

*The popular Plant Sales, kindly supplied and run by **Geoff and Moira** from the village, have continued and have provided a total of £930.86 income this year which is invaluable.

*Before Christmas, Tessa and Toby Willis organised the sale of sides of trout from which they were able to donate £265.70 to the pre-school.

*Ticket sales for the Christmas show raised £298.89 and the Grand Raffle was well supported and raised £ 857.45.

*The very popular Christmas Quiz, run by Richard and Sue Winch, raised a total of £1,260.50 in ticket sales and the proceeds of another raffle.

*Ms Leanne and Ms Lana also made Christmas wreaths to sell on a stall at the school Christmas Fayre on the Burydene which made an extra £423.23.

* In February, Kirsty from Daisy First Aid ran a very useful paediatric first aid course which was well supported and raised £ 510.00.

* The Easter Monday Egg Hunt was great fun again, despite the weather. Thanks so much to the staff and their families who gave up their Bank Holiday to help run this so successfully and raised £945.41.

* In May one of our very talented mums, Victoria Keene, hosted a life drawing class one evening at Hurstbourne Tarrant Community Centre. Tickets sold for £25 each and the event raised £ 350.00.

* Sports Day in July was another lovely occasion, with coffee and croissants served to the parents by members of the committee raising £77.70. The very next day was the Bury Dene Bash, a new village event on the playing fields; Ms Leanne and Ms Lana helped organise the afternoon and half the proceeds were donated to Little Fingers, amounting to £1000. Another £1,203 was raised on our stalls selling plants, ice cream and inflatable, and toys, along with the competition tent.

* Finally, we were very grateful to receive another grant from the Upton School House Trust and Gillum's School Trust which we used to replace some play equipment for the children.

At the end of the summer term we also had to say goodbye to Ms Lana, the Deputy Manager, who has worked devotedly for the pre-school for many years. She will certainly be missed by everyone but we hope to still see her from time to time around the village and at fundraising events. Thanks for everything, Lana.

Finally, I have now stood down as Chair of the Little Fingers Pre-school Committee. My four years' involvement with the pre-school have been busy but interesting and rewarding. I believe it plays an important role in the life of the village and I will continue to follow its progress and success, of course. I encourage any parents or local people to support the pre-school in any way they can and, in particular, by joining the committee.

Carolyn Coleman (Chair)

October 2023

Treasurer's report 2022/2023

The accounts for the 2022/23 year which have now been signed off by the Independent Examiner show that we made a £22,021 operating profit. However, as always with accounts it is important to consider the detail that sits behind the numbers.

1. A reduction of fees from parents of £12,000, down by 25% in 2022, but this is more than offset by a very impressive increase in Government funding of £55,000 up by 133% in 2022. This is due to more generous funding arrangements supporting three-year-olds. It also explains the reduction in fees from parents as they relate mainly to two-year-olds so not funded by Government.
2. Fundraising has increased by £4000, largely due to the Covid constraints diminishing, allowing a range of proactive funding events by staff committee and parents.
3. The revised optional charge for children's consumables brought in an additional £13,500.
4. Staffing costs have increased by approximately 16% explained by an additional part-time member of staff, additional hours required for long care parents for children and pay increments for two full-time members of staff.
5. Other costs are more or less consistent with last year.
6. All trust monies and donations towards the purchase of the premises have been transferred to LF CIO although Little Fingers Pre-school is owed £4,150 for professional fees on acquisition and is in the process of being repaid.

We have cash at the bank of £60,019 and £18,134 in our saving account plus £25,000 in reserves.

Fundraising efforts continued during the course of 2022/23 and thanks should go to all the Committee, Staff, Olivia and Carolyn as well as members of Vernham Dean village who have contributed, whether by assisting with the plant sales, the Little Fingers Easter Egg Hunt, the Christmas Raffle - it all helps and is much appreciated. In total £8,073 has been raised for the Pre-school through fundraising efforts. In addition the pre-school received a grant of £383 for utilising on toys and equipment which allows the Staff to purchase new equipment for the pre-school.

Finally as we look forward to 2023/24, Little Fingers continues to be in a fantastic and thriving place and I am sure it will continue to go from strength to strength.

Rachael Wythe
Treasurer

17th October 2023

Pre-school Manager's report 2022/2023

Well here we are, wrapping up another busy but rewarding year at the pre-school. The year has seen many exciting changes, wonderful events, some testing, emotional and scary times but as always, it's a true testament to my amazing team and the committee for their support that it was all taken in our stride and we manage to achieve so much. I want to say a huge thank you to all of them.

OFSTED - in January 2023, OFSTED finally came to visit. From the moment the call was taken to inform us of the inspection the next day, panic set in, there were tears, tantrums and hysteria. So to the staff, my apologies. On a serious note, once the news had sunk in we all supported each other to believe in ourselves.

From the outset, the inspector put us all at ease. The inspection went very smoothly. As some of you may know I can often talk too much but, in this situation, it certainly halted any questions from the inspector as I just talked (and talked) about our wonderful pre-school. The staff were fantastic, breezing through safeguarding questions they were asked. The inhouse safeguarding, at each staff meeting proved invaluable. We all agreed that we actually quite enjoyed the experience. A big thank you to Olivia, making sure I had all the policies and relevant documents if they were needed and to Carolyn for offering advice and reassurance.

We are thrilled with the overall *Good*. A huge *thank you* and *congratulations* to my team. Even when they doubt themselves, I believe in their decision making and moral code for the betterment and the welfare of the children.

STAFF - while talking about my team it brings me on to Miss Lana. After many years of commitment and hard work at the pre-school, she decided it was time to enjoy time with her family as her husband retires. After working with her by my side for 19 years, it was a subject I wasn't prepared to discuss - head in the sand and all that. I'm not afraid to say it but I really couldn't see myself managing at the pre-school without her, but here I am and that is down to how my team have adapted and adjusted to their new roles. They have stepped up taking more responsibility in the day to day teaching, have been working really hard and given me lots of support. I can't thank or praise them enough. Miss Susan has returned to the pre-school after a few years off and has slotted back into the team like she never left.

Miss Lana is incredibly missed and will always be in the heart of the pre-school but she has assured us that she won't be a stranger, enjoying her new celebrity status by making guest appearances.

TRAINING - like each year the staff continue to develop their individual CPD by attending various training, watching webinars at staff meetings or at home, safeguarding quizzes at staff meetings and face to face training.

At the pre-school we are supporting three children with additional needs, myself and Miss Chelsie have been lucky enough to attend THOMAS training, an in-depth 3 week course in supporting children with ASC (Autistic Spectrum Condition). The course was incredible and has given us the tools to support the children in the setting, making sure they achieve their best possible outcomes. I am planning on booking Miss Kelly to the THOMAS training, next term.

I would like to share a few proud moments, one being when we have the SALT team and Portage visit the pre-school they tell us that we have every support strategies in place to support the children. Portage wanted to record us, to use to show other pre-schools.

Looking forward to the year ahead, I will be booking more training including safeguarding and first aid.

BUILDING/FUNDRAISING – as the excitement of owning our own premises sunk in the reality quickly followed of the task ahead.

Luckily, we had the support of our wonderful neighbour Richard Edgecombe, who took on the role of Project Manager. With his help we have had the windows, doors and roof replaced. We are looking forward to a warm winter at the pre-school. There are many more plans for the pre-school that I am very excited about – watch this space. A big *thank you* to Carolyn and Tess for helping us secure grants to help with the costs.

This year was a successful fundraising year - so a special thanks to the committee's *Friends of Little Fingers* for all their ideas, help and support.

I would like to thank Geoff and Moria for their continued support of the pre-school, producing vast amounts of wonderful plants for us to sell at the various sales. I'm sure there are so many more *thank yous* to say but I'm hoping Carolyn's memory is better than mine and she has them all covered.

I would like to thank Carolyn for her four years as Chair, at Little Fingers Pre-school, she been a great support and been instrumental in helping secure the pre-school's future.

Last but not least another *thank you* to my team who all work hard and go above and beyond to make the pre-school a truly wonderful place for all the children. Here's to another busy, exciting and OFSTED-free year.

Leanne Shuttleworth
Pre-school Manager

17 October 2023

Little Fingers Pre-school

Financial statements for the year ended 31st August 2023

Registered Charity Number : 1058252

Independent Examiner's Report

Geoffrey Davis BSc ATT prev FABRP MIPA

Chute Collis Cottage, Hookwood Lane, Upper Chute, Wiltshire SP11 9EF

Little Fingers Pre School (LFPS)

Internal report of Independent Examiner (IE) to Committee/Trustees.

I have now commenced the independent examination with the helpful assistance of Olivia Duckney, the Finance and Administration Officer, covering the accounting year to 31 August 2023. My signing off takes place after your formal meeting and "Trustees Report".

The relevant Charity Commission authorities state, *"An independent examination is a form of external scrutiny providing a limited check on specific matters". The IE is only required to confirm whether any material matters of concern have come to their attention". It is not an audit.*

Accounts

I have reviewed the standard form Receipts and Payments for year end 31 August 2023 and Balance Sheet as at that date which appear to be in order, and also made comparisons with the results for 2022.

Key points are:

1. A reduction of fees from parents of £12,000 (down 25% v 2022) but more than offset by a very impressive increase in Government funding of £55,000 (up 133% v 2022). This is largely due to more generous funding arrangements supporting 3-year-olds. It also explains the reduction in fees from parents as they relate mainly to 2-year-olds not so funded by Government.
2. Fund raising has increased by a most creditable £4,000, largely due to the Covid threat diminishing allowing a range of proactive funding events by The Committee and Parents.
3. The revised optional charge for children's consumables brought in an additional £13,500.
4. Staffing costs have increased by approximately 16% explained by an additional part time member of staff, additional hours required for longer care periods for children and pay increments for 2 full time members of staff.
5. Other costs are more or less consistent with last year.
6. All trust monies and donations towards the purchase of the premiss have been transferred to LF CIO although LFPS is owed £4,150 (professional fees on acquisition) in the process of being repaid.

Recommendations

As an advisory, LFPS is now holding significant cash assets and steps should be taken to maximise interest receivables and an appropriate resolution passed at the AGM to open an Interest-bearing account to this effect ASAP! This will have to be in LFPS's name in the first instance at least until Ofsted have approved LF CIO child-care operations and appropriate surplus cash balances transferred at the appropriate time.

Given the frustrating impediment caused by Ofsted's delay in granting the authorisation for the CIO to operate normally I have discussed with Olivia Duckney possible temporary arrangements for the core

business to remain operational within LFPR and treat the LF CIO as a “landlord” and lease the property to LFPR on a non-profit basis allowing it to be reimbursed for all property related overheads which LF CIO will bear. There is scope in both constitutions for a leasing arrangement, but it might be prudent to take some legal advice on this.

LFPS is comfortably solvent, the quality and competence of the book-keeping and accounts presentation remains strong, and I propose to conduct a final review and sign off my IE reports after the AGM.

GNJD 17 October 2023

Proposed resolution for AGM

“It is proposed that Olivia Duckney as Finance and Administration Officer, is authorised to open a Business/ Charity Savings account designated “Little Fingers Pre School” at any reputable High Street Bank including Nationwide. Olivia Duckney should be an authorised signatory on account mandate along with 1 or two other Trustees.”

Note not as a resolution.

As cash assets exceed £100,000 it is proposed that £75,000 is placed on a 30/35-day notice account earning between 2 and 3.1% interest annually but payable monthly into LF Current Account held at Santander.

As an example, Nationwide, who are considered to be one of the greenest financial institutions and currently offer up to 3.1% on a 35-day notice saver payable monthly. Coop offer a similar deal but only at 2.1%!

To max out on the interest receivable the account is operated internet and telephone/e mail only so no cheques or branch visits. Transfers in and out will be few and far between but on a timely basis.

The application, which ever bank is selected, will require a full list of all trustees’ names and addresses required. After the initial approval the second part of the application will probably require ID and possibly more precise resolutions. The application process will reveal exactly how the account will be operated and by whom.

Little Fingers Pre-school

Statement of financial activities For the year ended 31st August 2023

	Unrestricted funds £	Restricted funds £	2023 Total funds £	Last year £
Receipts				
Activities for generating funds	£ 160,866.00 -	£ 160,866.00	£ 120,011.00	
Grants	- -	- -		
TOTAL RECEIPTS	£ 160,866.00 -	£ 160,866.00	£ 120,011.00	
Payments				
Charitable activities	- -	- -		
Governance costs	- -	- -		
TOTAL PAYMENTS	£ 138,844.00 -	£ 138,844.00	£ 104,168.00	
Net receipts/payments	£ 22,021.00 -	£ 22,021.00	£ 15,842.00	
Reconciliation of funds				
Total funds brought forward	£ 85,246.00 -	£ 85,246.00	£ 69,403.00	
Total funds to carry forward	£ 22,021.00 -	£ 22,021.00	£ 15,842.00	

Little Fingers Pre-school

Receipts and Payments Accounts For the year ended 31st August 2023

Receipts	2023	2022
Fees from parents	£ 36,619.79	£ 48,933.13
Government funding	£ 96,099.99	£ 41,215.35
HCC - top up funding	£ 0.00	£ 0.00
School vouchers	£ 0.00	£ 0.00
Fundraising	£ 8,073.07	£ 4,302.20
Registration fees	£ 600.00	£ 750.00
Bank interest	£ 211.96	£ 16.54
Donations	£ 1,450.00	£ 786.32
T-shirts	£ 25.50	£ 4.00
Wraparound-care	£ 0.00	£ 627.00
Consumables charge	£ 17,259.76	£ 3,794.00
Snack	£ 0.00	£ 245.00
Photograph commission	£ 94.75	£ 0.00
Other income	£ 0.00	£ 1,957.69
Trust monies	£ 0.00	£ 17,380.00
Grant	£ 383.94	
Misc	£ 48.00	
TOTAL RECEIPTS	£ 160,866.76	£ 120,011.23

Payments	£ 2,022.00
School vouchers	£ 0.00
Childcare registration	£ 50.00
Insurance	£ 795.50
DBS Check	£ 0.00
Staff salary	£ 88,382.58
CJRS Grant	£ 0.00

Tax and National Insurance	£	12,385.12	£	10,195.66
Staff pension	£	4,403.80	£	3,697.19
Overheads	£	0.00	£	3,132.00
Running costs / utilities	£	1,850.20		
Telephone	£	458.76	£	426.80
Postage	£	13.05	£	20.63
Office supplies	£	861.88	£	230.37
Repairs and maintenance	£	396.17	£	547.05
Equipment and cleaning	£	0.00	£	137.80
Staff training	£	683.17	£	125.00
Subscriptions	£	1,590.46	£	1,175.69
Total business payments	£	111,870.69	£	96,573.02
Arts and crafts	£	1,143.66	£	918.57
Toys and equipment	£	3,281.11	£	2,436.71
Gardening club	£	0.00	£	0.00
Sweatshirts, polo shirts & staff uniform	£	179.44	£	485.26
Consumables	£	1,364.35	£	1,159.33
Charitable donations	£	234.00	£	234.00
Fundraising general	£	1,185.21	£	554.21
Seasonal costs	£	429.75	£	911.82
Educational visitors	£	0.00	£	0.00
Refreshments	£	468.40	£	69.30
Presents	£	276.92	£	52.00
Books and publications	£	16.90	£	15.72
Computing and website			£	0.00
Travel	£	14.40	£	0.00
Other (IOU VD Fundraising)	£	1,000.00	£	0.00
Professional fees	£	0.00	£	758.60
Transfer LFCIO	£	17,380.00		
Total payments	£	138,844.83	£	104,168.54
Net of receipts cash funds	£	22,021.93	£	15,842.69

Little Fingers Pre-school

Reserve Accounts For the year ended 31st August 2023

Opening Balance	£ 42,922.45
Income	
Bank interest	211.96
Inter account transfers	-
Total income	211.96
Expenditure	
Equipment	-
Inter account transfers	-
Total expenditure	<u>0.00</u>
TOTAL EXPENDITURE	0.00
Current balance	<u>43,134.41</u>

Little Fingers Pre-school

Balance sheet As at 31st August 2023

Current Assets	2023	2022
Bank Current Account	£ 60,019.14	£ 23,447.33
Bank Instant Cash Reserve Account	£ 18,134.41	£ 17,922.45
Reserves Account	£ 25,000.00	£ 25,000.00
Petty cash	£ 0.00	£ 0.00
Cash in hand	£ 5.25	£ 5.25
Trust monies	£ 0.00	£ 17,380.00
Debtors	£ 5,149.70	£ 1,574.80
TOTAL ASSETS	£ 108,308.50	£ 85,329.83
<i>Less Current Liabilities:</i>		
Uncleared cheques and payments	£ 1,040.07	£ 83.33
NET ASSETS	£ 107,268.43	£ 85,246.50
<i>Represented by:</i>		
Accumulated fund	£ 85,246.50	£ 69,403.81
Cash funds this year end	£ 22,021.93	£ 15,842.69

Approved by the committee on 19th June 2024
and signed on its behalf by:

Signed: Carolyn Coleman

Name: CAROLYN COLEMAN

Position: Chair of Trustees of Little Fingers Pre-School

Signed: Henrietta Garner

Name: HENRIETTA GARNER

Position: SECRETARY

Little Fingers Pre-school

Note to the financial statements For the year ended 31st August 2023

Accounting Policies

• Basis of accounting

The Financial statements have been prepared in accordance with the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standards applicable in the UK and Republic of Ireland (FRS 102), effective from 1st January 2015

• Taxation

No Corporation Tax is provided for as being a charity is exempt. Because of its current activities Little Fingers Pre-school is not VAT registered and therefore cannot recover VAT on its expenses

• Fixed assets

Tangible fixed assets are stated at cost. Depreciation is calculated at appropriate annual rates estimated to write off the cost of fixed assets over their useful lives as follows:

Furniture, Fixtures and Equipment 25% straight line

The cost of acquiring the fixed assets is charged to the *Statement Of Financial Affairs* (SOAF) in the year of acquisition if the useful economic life is less than three years.

• Reserves Policy

The pre-school maintains reserves to meet unexpected expenditures, in particular with regard to the staff costs and the premises, where the pre-school relies on the goodwill of the trustees of the Gospel Hall. The policy is reviewed annually.

Debtors	2023	2022
Late fees from parents	£ 687.44	£ 1,574.80
Late consumables charge	£ 309.36	
LF CIO repayments	£ 4,152.90	
TOTAL	£ 5,149.70	£ 1,574.80

Liabilities	2022
Uncleared payments	£ 1,040.07 £ 83.33
TOTAL	£ 1,040.07 £ 83.33