

Chairperson report November 2024

As a committee we have met throughout the year to discuss different ideas in how we can support Stratton Playgroup. Due to our active, busy life styles we have had an active group chat that we share and discuss ideas within and have used this frequently, especially when planning fundraisers.

Most of our correspondence as a committee has been how we can fundraise for playgroup and also planning around this. We had a very successful raffle in the Summer of 2024 and the committee's communication really aided this, especially when delegating who would approach different businesses.

In our management role, we have supported the staff team with the updates of policies and helped signed off on these and had an input in financial matters.

This year the committee organised the Big summer birthday raffle which raised over £450

Stratton Playgroup

New Road, Stratton, Bude, Cornwall EX23 9AP

Telephone: 01288 356135 **E-mail:** strattonplaygroup@hotmail.co.uk

Website: www.strattonplaygroup.uk **Ofsted No.:** 102959 **Registered Charity**

No.: 1038250

Treasurer's Report for Year ended 31 August 2024

November-2024

For the year ended 31 August 2024 Stratton Playgroup made a profit of £31,352; however, we received some of our 2024-25 funding from Cornwall Council too early (£19,031); so, the balance for the year would have been **£12,321**.

The total income for the year was £142,836; of which £111,415 was from Early Years Funding, and £23,817 was from session fees. We received £2,081 from fundraising, which was a brilliant amount, along with a grant of £4,000 from Mencap, to create our new sensory / sleep room.

The total expenditure for the year was £111,484. The largest expense for playgroup was wages, which totalled £92,647. We still have to spend approx. £1,450 from the Mencap grant.

Our reserve fund (the amount we should hold, in case of closure and emergency contingency) was previously agreed at £22,350 for the year. We finished the year with the bank accounts showing a balance of £50,687, as of 31st August 2024.

For this year and forthcoming years, we are hoping our income will continue to improve with the implementation of the new additional early years funding for working parents, which started in April-2024 – we are already seeing an increase in interest from families wanting to view, along with a waiting list for this year and several bookings already for September-25. However, in the new government's budget on 30th October, we received the news that Employers National Insurance contributions will increase from April 2025, which will have a huge impact on us in the coming years.

Signed Treasurer

STRATTON PRE SCHOOL PLAYGROUP (BUDE)
ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

CRICK AND CO
CHARTERED ACCOUNTANTS
8 CHAPEL STREET
HOLSWORTHY
DEVON EX22 6AY

STRATTON PRESCHOOL PLAYGROUP (BUDE)

Contents Of The Financial Statements
For the Year Ended 31ST August 2024

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STRATTON PRE SCHOOL PLAYGROUP (BUDE)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST AUGUST 2024

	<u>2024</u>		<u>2023</u>
	£		£
UNRESTRICTED FUNDS			
GENERAL FUND			
<u>Income Receipts</u>			
<u>Operational Activities to further Charity's Objectives</u>			
Playgroup Sessions	23,997		11,666
Government Funding Grants	111,415		85,315
Fundraising	2,081		1,423
Sundry Receipts	658		299
Grants and Donations	4,231	142,382	8,380
	<hr/>		<hr/>
<u>Investment Income Receipts</u>			
Bank Interest		454	227
		<hr/>	<hr/>
TOTAL RECEIPTS		142,836	107,310
		<hr/> <hr/>	<hr/> <hr/>

STRATTON PRE SCHOOL PLAYGROUP (BUDE)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST AUGUST 2024


	<u>2024</u>		<u>2023</u>	
	£		£	
<u>GENERAL FUND</u>				
<u>Expenditure Payments</u>				
<u>Charitable Payments</u>				
Wages and PAYE	92,647		95,002	
Staffing Costs	225		125	
Grant Expenditure	3,223		1,057	
Repairs and Maintenance of Building	1,000		522	
Utilities	2,820		1,985	
Paper and Paint	671		920	
Cleaning and PPE	901		897	
Milk and Food	1,957		1,921	
Repairs and Replacement of Small Toys	635		734	
Gifts and Christmas Party	857		375	
Training and Travel Expenses	352		713	
Early Years Educational	566		243	
Fundraising	295	106,149	303	104,797
	<hr/>		<hr/>	
<u>Management and Administration</u>				
Telephone and Broadband	1,732		(167)	
Insurance and Licences	2,512		2,768	
Sundry Expenses	669		808	
T Shirts	-	4,913	(46)	3,363
	<hr/>		<hr/>	
<u>Purchase of Fixed Assets</u>				
Equipment Purchased		422		213
		<hr/>		<hr/>
<u>TOTAL PAYMENTS</u>		111,484		108,373
		<hr/> <hr/>		<hr/> <hr/>

STRATTON PRE SCHOOL PLAYGROUP (BUDE)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST AUGUST 2024

	<u>2024</u>	<u>2023</u>
	£	£
UNRESTRICTED FUNDS		
Income	142,836	107,310
Expenditure	111,484	108,373
(Deficit)/Surplus for the Year	<u>31,352</u>	<u>(1,063)</u>
Cash and Bank Balances at 31 st August 2023	<u>19,335</u>	<u>20,398</u>
Cash and Bank Balances at 31 st August 2024	<u><u>50,687</u></u>	<u><u>19,335</u></u>

INDEPENDENT EXAMINER'S STATEMENT

I have prepared the above accounts, without audit, from the records provided by Stratton Pre School Playgroup (Bude) and in my opinion they are correctly presented and in accordance therewith.

.....  Date 18 February 2025

D W Crick

Crick and Co Accountants
8 Chapel Street
Holsworthy
Devon
EX22 6AY

STRATTON PRE SCHOOL PLAYGROUP (BUDE)
STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED
31ST AUGUST 2024

	<u>2024</u>		<u>2023</u>
	£		£
UNRESTRICTED FUNDS			
MONETARY ASSETS			
<u>Bank and Cash Balances</u>			
Bank Deposit Account	49,443.18		18,738.32
Bank Current Account	1,171.39		512.81
Cash In hand	72.80		84.37
TOTAL MONETARY ASSETS	<u>50,687.37</u>		<u>19,335.50</u>
 <u>Assets Retained for the Charity's Own Use</u>			
Property	170,544.03		170,544.03
<u>Other Assets</u>			
Equipment	634.91	171,178.94	213.00
TOTAL ASSETS		<u><u>221,866.31</u></u>	<u><u>170,757.03</u></u>

The notes following form part of these accounts.
Signed on behalf of the Trustees

Treasurer:

A. Hawke

Date

13/03/25

STRATTON PRE SCHOOL PLAYGROUP (BUDE)
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2024

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the receipts and payments basis in accordance with legal requirements.

The Charity is not incorporated under The Companies Act.

The accounts are prepared in accordance with the Statement of Recommended Practice: Accounting by Charities, as were applicable to smaller charities.

2. TANGIBLE FIXED ASSETS

	<u>Property</u>	<u>Equipment</u>	<u>Total</u>
At 1 st September 2023	170,544.03	213.00	170,757.03
Additions	-	421.91	421.91
	<hr/>	<hr/>	<hr/>
At 31 st August 2024	<u>170,544.03</u>	<u>634.91</u>	<u>171,178.94</u>

3. WAGES AND SALARIES

The Trustees do not receive any remuneration nor have they received reimbursement for any expenses. There were no employees receiving emoluments above £50,000 during the year.