

CANDOVER VALLEY PRE-SCHOOL

England & Wales · Charity number 1038184

Details

Other names CANDOVER VALLEY PLAYGROUP

Status Registered

Legal form Other

Registered 1994-05-27

Register [View on the Charity Commission register](#)

Contact

Address Candover Valley Preschool
Preston Candover
RG25 2EE

Phone 01256389008

Email cvpadmin@btconnect.com

Website www.candovervalleypreschool.co.uk

Activities

Objects: TO ADVANCE THE EDUCATION OF CHILDREN BELOW COMPULSORY SCHOOL AGE

Activities: We provide sessional day care for children between the ages of 2 years until they start school. Our sessions last 3.0 hours and we look after up to 27 children in any one session. We are a member of the Preschool Learning Alliance and are Ofsted inspected.

Classification

- **How:** Provides Human Resources, Provides Services
- **What:** Education/training
- **Who:** Children/young People

Geography

- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£139,850	£144,515	-	-
2023-08-31	£101,914	£118,715	-	-
2022-08-31	£106,705	£128,473	-	-
2021-08-31	£116,280	£94,657	-	-
2020-08-31	£138,468	£105,445	-	-

Trustees

Name	Role	Appointed
Edward William Seabrooke Daniell	Chair	2023-09-28
Alexander Benjamin Melland Robinson		2025-05-20
Andrew Frederick John Ferguson		2025-09-09
Annetta Murray		2024-09-24
Benjamin George Ernest Bell		2025-09-09
Camilla Sophie Sherbrooke		2023-09-28
Emily Alice Kaye Paul		2023-09-28
Georgina Alice Daniell		2023-09-28
Huw John Morgan		2025-09-09
Isobel Robinson		2025-05-20
Marketa Feruga		2025-09-09
Urmila Koomaree Rambaccussing		2025-09-09

CANDOVER VALLEY PRE-SCHOOL

England & Wales - Charity number 1038184

Accounts

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2024

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2024

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2024.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2024, the Pre-School was administered by the following trustees :-

Mr E Daniell	Miss E Pilbeam
Mrs C Sherbrooke	Mrs H Rundall
Mrs G Daneill	Mr A Baird
Mrs E Paul	
Mrs S Baird	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2024 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

This has been an exciting and productive year, and I would like to reflect on the key achievements, challenges and plans for the future.

Team update

After last year's AGM, there was significant change for the preschool as Lisa Collison left the setting and I (Milly Pearson) was appointed as Head of CVP. Along with the headship, I have also taken on the role of Designated Safeguarding Lead. Louise Hatton has taken over the role of SENCO and has, over the summer, come to the completion of her Level 3 SENCO training course. With the departure of Lisa Flint, we appointed Heidi Painter as the preschool Administrator along with Katy Toms who has joined the team as Finance Administrator. With an ever-expanding setting, we also took on Annie Miles to join our team as a Qualified Preschool Practitioner. Carly Rae has completed her Level 3 Apprenticeship and wonderfully passed with a distinction. Samantha Browning has shared the wonderful news that she is expecting her second child and will therefore take maternity leave at some point during the second half of the Autumn Term, most likely after October half term. We are currently recruiting to fill this key position but not much interest and a bit of a challenge because of it not being permanent. We have significantly reduced the use of bank staff now that we have Annie with us. Mini is still attending three mornings per week to support the setting with a child with SEN needs but Steph and Helen are now supporting with staff absences rather than attending the preschool weekly.

Enrolment and growth

Due to high numbers of children in attendance, we are currently not accepting any new applications to the preschool for this academic year and are instead holding a waiting list for those interested in enrolling. Similarly, we have a running waiting list for any existing families who may be looking to increase the number of sessions attended. The setting's growth reflects the community's trust in our preschool and the quality of education we offer.

Curriculum development

CVP has developed a new focus on child led learning. This has had a large impact on the ways in which the teachers plan and develop activities which challenge our pupils. Child led learning in Early Years education empowers children to explore their interests, make decisions, and engage deeply with their environment. This approach nurtures curiosity, creativity and critical thinking, fostering a love for learning. It respects each child's unique pace and preferences, promoting confidence and independence. By allowing children to lead their own learning experiences, they develop essential social, emotional and cognitive skills that form a strong foundation for lifelong learning and wellbeing.

Our children have shown remarkable progress and our teachers are continually developing professionally through workshops, training events and professional reflection.

We continue to further enhance the preschool curriculum by introducing extra curricular activities, such as DramaTots and Outdoor woodland learning sessions. These sessions are designed to ensure a well rounded experience for our students and help them to develop critical social and physical skills.

Community Engagement

This year we have strengthened our partnership with parents and the local community through various events, such as parent-teacher meetings, fundraising events and trips into the local community. These efforts have significantly improved communication and collaboration for families.

We gained parental permission for children to partake in outings in the local area – this has started with trips to both the village shop and the church, offering new learning experiences within the local community. We have also held Mother's Day Tea, Healthy Child workshop in preschool where the children learnt about oral hygiene and healthy eating (run by Suzanne Shields from Hampshire Healthy Families), a school readiness workshop for parents (again run by Suzanne), Pjama day to raise money for Crackerjacks Children's Trust, our Graduation ceremony and end of term family picnic – to name a few!

Facilities and resources

The team have worked hard to develop the classroom. We have invested in new resources and improvements which has created a more conducive learning environment for both students and staff. The focus has been creating a safe and accessible classroom with organised, diverse and open-ended learning areas with a warm, welcoming atmosphere.

We have also been awarded SENIF funding this academic year, following an application prior to the summer. This funding supports us to offer suitable provision for one of our children with Special Educational Needs.

While the year has been largely successful, we have encountered some challenges...

Managing growth

With increasing enrolment, managing class size and ensuring adequate resources for all children has been an ongoing effort. We work closely with the Committee and staff to ensure that we maintain the quality and education as we grow. We are currently holding a waiting list for children to join the preschool and for existing students to increase their sessional attendance. This challenge means we are unable to meet the needs of all families in our local community, however, this does highlight the popularity and success of CVP.

Staff retention and deployment

Attracting and retaining skilled educators is a challenge in the Early Years sector, but we are committed to offering competitive benefits and professional development opportunities to address this. We are extremely lucky to have long standing staff members who have been the foundation of CVP for many years. With new additions, we have seen the preschool team flourish and I am incredibly proud of the hard work and dedication shown by each and every teacher.

We are currently recruiting for maternity cover for senior practitioner Sam – although so far, with little interest – which will be a challenge to overcome this term.

Building/maintenance

We continue to require works on the rear fire exit to ensure it is safe for use. This is currently being addressed by the school as part of our rental agreement. There is also a non-compliant fire door which is under consideration for works. The school have organised a contractor to assess the works this week.

(The preschool team have also recognised that the outdoor paving is uneven and may pose a risk to those using our outdoor space. We have received quotations for works to replace the paving and/or replace this with soft play flooring. We have then applied for a grant to cover the cost of these works.)

Budget management

Due to rising operational costs, CVP does require fundraising to remain a priority. Fundraising is essential for our charity preschool to provide quality education, resources and opportunities. We greatly value your support in enriching our preschool community – every contribution, big or small, helps us to continue to provide exceptional educational experiences for your children. Contributions can be made both through financial donations, donations which support fundraising events (such as raffle prizes and cake donations for cake sales) and through offering time to support our fundraising efforts.

Our goals for the coming year...

Parent engagement

We aim to further strengthen the partnership with parents by introducing more parent focussed workshops and events, improved communication channels and increased involvement with preschool activities. We also intend to encourage more parental engagement in our Learning Journey App – Tapestry. We have already begun to add home learning suggestions to observations, encouraging parents to further develop learning opportunities in the home environment. We will be providing further information to parents and carers about how to engage with observations which are added by their child's key person, as well as how to add more photographs and comments from experiences at home.

Sustainability initiatives

In the coming year, we are also focusing on integrating sustainability practices into our day to day operations, including more considered waste disposal, focussing on reducing single use plastic, recycling and composting.

Wider engagement with the community

We continue to invest in the value gained from inviting visitors into the preschool and finding wider opportunities for us to engage with our community and would like to enhance this further over the coming academic year.

Professional development

Supporting the team to build on the depth and breadth of their knowledge remains a priority for this academic year. Continued professional development is vital for enhancing skills, staying current with industry advancements and ensuring the highest standards of practice and growth are upheld.

In conclusion

I would like to express my gratitude to the teaching staff, administrative team and support staff for their dedication and hard work throughout the year. The commitment to provide a nurturing and enriching environment is invaluable. Special thanks to the parents and carers for their ongoing support and trust in Candover Valley Preschool. Lastly, I appreciate the committee members for their continued guidance and strategic vision, which allows our preschool to flourish.

It has been a rewarding year, filled with progress and growth. As we look ahead, I am confident that with the collective effort of our community, we will continue to provide an exceptional learning experience for all the children at CVP.

We ended the school year with a loss of - £4,665, which is a commendable improvement against the budget expectation of a loss of -£14,633.

Total income for the academic year was £139,850 (£1,895 less than expected). Our government funding rate was revised in the Autumn for 3 and 4yr olds from £4.97 per hr to £5.49 per hr which increased the government funding expected by £12,161. This was countered out by fee income coming in under expectations in the spring and summer terms. We reduced the cost of Drama Tots as we had push back from parents on the cost. The £8 per hour fee rate for unfunded hours started in September 2023. Forest school generated £2,279 and the Committee surpassed their fundraising target of £4,500, raising a total of £5,523 over the course of the year. Of this, £1,263 was received in donations. A detailed breakdown of fundraising activities is on the final page.

Turning to expenditure, four rental payments were made over the course of the year due to the summer 2023 rental cheque being cashed in the 2023/2024 academic year, which increased the budget deficit by £4,000. Given this has been happening for several years and adversely affecting the budget for the subsequent academic year, we have agreed a new payment method with the school. Therefore, I am pleased we are starting the 2024/2025 academic year without this issue going forward, despite it having a knock effect on the 2023/2024 accounts.

The budget accounted for a new member of staff from the start of year. We welcomed Annie to CVP after Easter, therefore her budgeted salary was drawn on from the summer term resulting in staff costs coming in under expectations. Overall, staff costs have risen with the increase to the national minimum wage in April of 9.8%. In addition to this, we reviewed staff salaries and increased them appropriately in recognition of their hard work. We did not have any significant unexpected maintenance expenses and expenditure on resources and equipment for the children was kept within budget. Our expenditure on accountancy will fall next year as we are bringing our payroll services in house.

The decision was taken last term to accept 2 year old funded children on the basis that the funding rate of £7.81 is very close to the unfunded rate of £8 per hour. Analysis of our income forecasts showed that, with the children on the books for the summer term and next academic year, the income forgone in taking funded 2 year olds would be £1,000 for the year. We decided that it was worth forfeiting this amount to be able to offer these places to children, which helps ensure we are an inclusive setting and hopefully attracts more children in the future. We agreed that we would be clear with parents when accepting 2 year old funded places that this could be subject to change depending on the funding rate and any widening of the gap between the funded and unfunded rate for 2 year olds.

Looking forward to next academic year, pupil numbers are set to increase from 26 in the Autumn term, to 30 in Spring 2025 and 31 in Summer 2025, with most of the sessions now full. The Committee decided to add a voluntary donation of £25 per term to invoices in an effort to increase voluntary donations for the Preschool. The Committee have worked hard on the Lindbury Trust grant application which we hope will come through next academic year.

CVP continues to rely heavily on voluntary donations, fundraising and grant money to help plug the gap between income and expenditure. The focus for the Committee next academic year should be on grant applications, fundraising and a review of the unfunded hourly rate, to ensure CVP can continue to operate and provide children with a supportive, nurturing environment for many years to come.

The bank balances totalled £65,919.55 as at 31st August 2024, made up of £43,889.30 in the contingency fund and £22,030.25 in the current account.

Free reserves, as represented by cash at bank and in hand, represent approximately five months general expenditure. The trustees consider this to be appropriate in the circumstances.

C. She Broome

Trustee

30/01/2025

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**CANDOVER VALLEY PRE-SCHOOL**

I report on the accounts of the pre-school for the year ended 31st August 2024, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

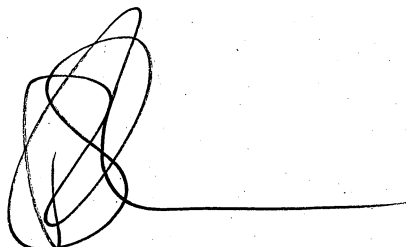
Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J Sharpe Esq BSc FCA
 Sheen Stickland
 Chartered Accountants
 2 Oriel Court
 Omega Park
 Alton
 Hampshire
 GU34 2YT



Date 4/2/25

CANDOVER VALLEY PRE-SCHOOL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**
31ST AUGUST 2024

<u>FUNDRAISING</u>	2024	2023
	£	£
Dance/Drama	-	1,961.50
Staff collection	-	325.00
Christmas Wreaths	594.00	-
Quiz Night	-	80.00
Christmas Party	106.75	30.00
Art Bags/ Tea towels	35.60	151.00
Mothers & Fathers Day Shop	-	95.00
Easter Egg hunt / Cake sale	355.00	106.00
Donations	1,263.00	805.00
Cake Sales	191.05	495.83
Christmas Market	602.36	-
Pumpkin & Cake Sale	407.29	-
Winchester round table Santa's Sleigh	467.49	309.54
Raffles	-	245.00
Vinted sales	105.69	64.50
Easyfundraising/Give as you live	110.59	70.23
Collage & key ring	-	65.00
Quiz Night	417.13	-
Summer raffle & cake sale	866.94	-
Other	-	14.50
	<u>5,522.89</u>	<u>4,818.10</u>



CANDOVER VALLEY PRE-SCHOOL

England & Wales - Charity number 1038184

Accounts

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2023

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2023

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2023.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2023, the Pre-School was administered by the following trustees :-

Mrs R Jackson	Mrs S Ward
Mrs C Sherbrooke	Mrs E Paul
Mr P Sadler	
Mr A Baird	
Mrs S Baird	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2023 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

Thank you to the committee members for managing CVP and their hard work organising the fundraising activities. Sadly, Paul Sadler relocated part way through the year and left the committee. He initially supported pre-school as the Chair and remained co-opted on the committee for many years and was heavily involved in helping organise fundraising, helping with maintenance here at CVP and at the forest. Our team has worked hard over the previous year, Louise as Deputy and leading the Forestry sessions; Sam joined CVP earlier this year as a Level 3 Senior Practitioner; Rachael is becoming a more experienced Level 3 Practitioner having been qualified for 3 years now; Carly who started working as bank staff a couple of years ago is now halfway through undertaking her Level 3 apprenticeship and Lisa dealing with all the pre-school admin and funding and who is now working from home. Louise and Rachael have been studying through a Government funded training course since earlier this year which is finishing at the end of October and have been implementing this knowledge into their practice. Bank staff are always important to CVP, especially in times of illness and busy days. We are pleased that Lou has been able to stay with us a little longer before she relocates next year to Spain and will be very sad when that time comes. We have welcomed Mini to the bank staff who is both a previous parent and qualified teacher, Gemma who is just starting on her early education journey, Steph who is currently working each week and who has also provided support with her committee role and helped with the important supervisions which each staff need to undertake every term. Nat continues to support the Forest sessions which enables CVP to give the little ones the opportunity of toasting marshmallows and having hot chocolate during the sessions.

About CVP - We follow the EYFS and each Keyperson plans suitable experiences and activities according to the development of the child. This is through play and to meet their individual needs. Each observation you see posted is assessed on Tapestry across the 7 areas of the curriculum and these observations form part of the information which is needed to create the termly report which we share with you about your child and their development at pre-school. As well as this daily the children take part in group time with their keyperson, an attention and listening activity, phonics activities, motor skills groups and school field playtime. On Wednesdays we have Dramatots and Monday and Thursday there is the option of taking part in the forest sessions. We try to provide additional events for the children such as the Farm visit and trailer ride at Newhouse farm this past year and welcome support from families to provide additional experiences. The Leaver children complete activities in preparation for school with a slightly more formal focus on writing letters, maths, sequencing etc.

Changes - There have been a lot of changes over the last few years with the pandemic impacting how we practise and a lot of extra paperwork. The Government also changed the EYFS in Sept 2021 and have just updated it again this September 2023 – though thankfully more minor adjustments! These have been the most challenging years for CVP. The illness levels since the pandemic have been high and had an effect on staff health and absence levels. We have had to put in more support for children and families and make adjustments to practise. The statutory ratios for children unfortunately have been increased from 1 adult to 4 children to 1 to 5 children this September. We are not working to 1:5 as this would impact the quality of care we can offer. In reality a ratio of 1:3 would be preferable. Recruitment has always been quite challenging due to the location of pre-school and with the recruitment crisis which has hit many industries since Brexit and the pandemic - this has hit CVP especially hard and CVP has not been able to recruit qualified staff as needed. We have been advertising for another Level 3 positions for most of the previous academic year unsuccessfully.

Parents Questionnaire - Feedback from the survey was excellent. Parents were happy with the care children receive, the keyperson relationship with themselves and their child. It has highlighted that parents may not realise the need for their engagement in the pre-school for volunteering, fundraising and supporting the committee in order for the pre-school to continue to survive in today's climate.

Forestry School - We are extremely lucky that we can use the Sainsbury Estate for our forest sessions. During the Summer term we were required to relocate our forest site as the new memorial Woodland in memory of Lord Sainsbury was starting to be created. The landscape architect Jantiene found an amazing site for CVP to use. Lisa C with help from the estate forester Simon relocated all the resources within a week and with support from Nat and Sarah set up the new site ready to take part in the Woodland Consultation which was supported by committee members Alex, Steph, Sarah along with Nat and Louie from Hornbeam Hideout. This has been beneficial to us as the new site is closer and more private. It will eventually be fenced in and we are looking to gain funding to enable all the children to access the forest as a regular part of their curriculum without any extra cost. Jantiene has expressed a desire to help with this aspect.

Looking ahead - The new 30 hours funding will start to be rolled out this academic year from April 2024. We do not know any more information yet from the Government. We do not know if this is sustainable for CVP to accept the funding. As soon as CVP does know the information will be passed on to parents.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2023 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

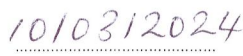
CVP started the school year in a good position financially, with year on year profit for the period 2019/2020 to 2022/2023 of £6,077, excluding the £10,000 allocated to forestry from the grant in 2019. We have ended the school year with a loss of - £16,801.20, which was expected against the budget expectation of - £20,244.90. Our summer term rent cheque of £3,933 paid in May has yet to be cashed, so this will fall into the next academic year. Notable expenditure this term has been maintenance expenses, new taps and pipe work in the kitchen and loo area which cost £1,089.81. An unexpected expense was the recruitment agency fee of £958.80, but necessary due to the difficulties the Preschool are having recruiting another member of staff. Total expenditure on equipment, resources, cooking and craft has increased this year due to inflationary pressures, the total funds spent on these items was £5,301. We will be looking at more cost effective ways of sourcing essential resources next year, to try and reduce these costs. Our rent due to the school has increased by £1,653 this year and staff wages were increased in January in recognition of the hard work the staff have put in to running the Preschool, as well as to reflect wage inflation. To help combat these pricing pressures, we increased pupils fees to £7p/hr from January 2023, with a further increase to £8p/hr as from September 2023. Total income for the academic year was £7,536.86 higher than expected due to extra fees charged throughout the year, children increasing their hours and the increase to the hourly rate. Income generated from Newhouse Farm sessions and regular forest school sessions was more than expected at £2,199. We invested in additional resources and equipment for the children and bought new outdoor play equipment with a grant for £577 from the Preston Candover Allotment Charity. The Committee raised £1,727 through fundraising efforts and £805 was received over the course of the year in voluntary donations. Parents have been generous in their gifts to the Preschool via the Amazon gift list. We still have £7,124 of the Lindbury Trust forestry grant that we received in 2019, which can be spent on staff training, staffing, our forestry area or equipment and resources. We will be applying to the Lindbury Trust again in the Autumn for a further grant for forestry resources. Looking forward to the next school year, pupil numbers are set to increase from 28 in the Autumn term, to 33 in Spring 2024 and 41 in Summer 2024, with most sessions now full. Despite two consecutive years of losses for the Preschool, a combination of the number of children and the hourly rate increase has translated to a meaningful uplift in fee income. The challenge will be budgeting for the childcare reforms outlined by the government in the budget earlier this year, in which it has been stipulated working parents of two year olds will be able to access 15hrs of free childcare from April 2024 and 15hrs of free childcare to all children from 9 months from September 2024. It is unlikely we will be informed of any increase to our funding until much closer to the time. The Preschool continue to rely heavily on voluntary donations, fundraising and grant money to make up for any short fall in income caused by the gap between the government funded hourly rate and the non-government funded rate. If we do not receive a meaningful uplift in the funding rate, we will need to think seriously about our fee structure and how to make up the shortfall.

The bank balances totalled £69,539.48 as at 31st August 2023, made up of £43,462.43 in the contingency fund and £26,077.05 in the deposit

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately six months general expenditure. The trustees consider this to be appropriate in the circumstances.


 Trustee


 Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**CANDOVER VALLEY PRE-SCHOOL**

I report on the accounts of the pre-school for the year ended 31st August 2023, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

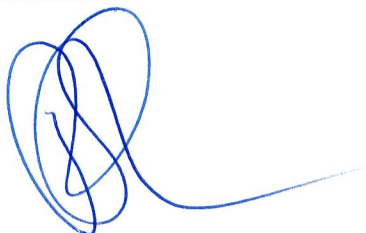
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 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J Sharpe Esq BSc FCA
Sheen Stickland
Chartered Accountants
2 Oriel Court
Omega Park
Alton
Hampshire
GU34 2YT



Date 26/3/24

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2023

RECEIPTS	2023 £	2022 £
Government Funding	54,118.90	62,982.31
Grants	0.00	765.00
PP/SEN Funding	757.12	3,760.99
Fees and registration	39,892.81	28,007.34
CJRS Grant	0.00	0.00
Government milk subsidy	2,199.00	5,880.00
Fundraising	4,818.10	5,303.87
Interest on deposit account	127.86	5.83
TOTAL RECEIPTS	<u>101,913.79</u>	<u>106,705.34</u>
 PAYMENTS		
Staff Costs	96,030.50	85,367.34
Rent and maintenance	8,271.39	17,975.67
Business rates	1,233.80	892.36
Groceries including milk	715.44	107.61
Equipment/Stationery	4,585.93	12,624.63
Accountancy	2,288.40	2,070.72
Sundry expenses (incl Gifts/Advertising)	2,829.06	3,239.12
Insurance	993.75	965.12
Administration	1,766.72	5,230.93
TOTAL PAYMENTS	<u>118,714.99</u>	<u>128,473.50</u>
 NET INFLOW/(OUTFLOW) OF FUNDS	 (16,801.20)	 (21,768.16)
Cash funds brought forward	84,606.71	106,374.87
Cash funds carried forward	<u>67,805.51</u>	<u>84,606.71</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u>67,805.51</u>	<u>84,606.71</u>
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Approved by the Trustees

Trustee *C She Broome*Trustee *John Inwell*Date *10/03/2024*

CANDOVER VALLEY PRE-SCHOOL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED**
31ST AUGUST 2023

<u>FUNDRAISING</u>	2023	2022
		£
Dance/Drama	1,961.50	1,167.00
Staff collection	325.00	-
Christmas Wreaths	-	15.00
Quiz Night	80.00	-
Christmas Party	30.00	70.55
French class		-
Easyfundraising/Give as you live	70.23	35.74
Art Bags/ Tea towels	151.00	-
Mothers & Fathers Day Shop	95.00	90.00
Easter Egg hunt/ Cake sale	106.00	130.00
Photographs	-	32.42
Donations	805.00	2,747.41
Amazon Smile	-	37.56
Cake Sales	495.83	572.62
Winchester Round Table Santa's Sleigh	309.54	329.00
Raffles	245.00	-
Uniform shop	-	12.00
Bonfire night	-	64.57
Vinted sales	64.50	-
Collage & key ring	65.00	-
Other	14.50	-
	<u>4,818.10</u>	<u>5,303.87</u>

CANDOVER VALLEY PRE-SCHOOL

England & Wales - Charity number 1038184

Accounts

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2022

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2022

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2022.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2022, the Pre-School was administered by the following trustees :-

Mrs J Parisi	Mrs P Atkinson-Smith
Mrs C Rule	
Mr P Sadler	
Mrs H Ferguson	
Mrs E Paul	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2022 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The 2021/22 academic year started with a secure team who were working together to help children reach their potential in a positive and nurturing environment.

Autumn 2021 staffing consisted of 4 permanent staff childcare staff and 1 administrator along with 4 contract/bank staff working additional hours. The current Head, Deputy and Administrator remained in place along with 1 Senior Pre-School Practitioner and 1 Pre-School Practitioner. The Deputy resigned and left at the end of the Summer term 2022 with a new Deputy will be starting Autumn 2022.

We continued to provide extracurricular activities including Dramatots and French lessons as well as holding OWLS (outdoor woodland learning sessions) and Forestry sessions every term.

To raise funds for the pre-school we again supported the Santa Sleigh fundraiser with the Winchester Round Table, ran refreshments stalls at the Preston Candover Bonfire celebrations and a local estate event, printed Christmas cards and had a few bake sales in the village.

The committee secured a grant from a local charity to replace the Head's laptop and the staff tablets, used for administration purposes.

Transition to school was well supported with transition meetings for the parents and children. 17 children went to 5 different school settings.

CVP started this school year in a good place financially, following on from 2 very profitable years. We have ended this school year with a loss of £21,768.16, this loss is down to clearing the outstanding expenses from the 2020/21 school year and further planned investment in the preschools equipment and resources. The total cost of the planned expenses for this school year is £21,186.03. This amount includes the previous year's rental monies, the new fence and mud kitchen area and the legal costs for the new lease, altogether totalling £11,333.17. Investments in larger equipment for the preschool include new safety mats, outdoor play equipment and indoor climbing frame and play equipment which total £9,852.86. Other than general day to day running costs, we spent further monies on essential items such as new garden storage, a new fridge and a new laptop totalling £680.00. We also had an unexpected cost of £776.00 on recruitment advertising. The unexpected expenses totalled £1,456.00 which, when added to the planned expenses for the year, equate to more than our total loss for the year.

The preschool were grateful for 2 large donations made from community fundraising events. £928.21 was received from Newhouse Farm as proceeds from their pumpkin patch event to be used for our forestry sessions. £1,125.00 was received from a local family whose son previously attended CVP, to be used for SEN resources within the preschool.

Looking into the next school year, due to recruiting difficulties, the preschool are unable to run as many forestry sessions in 2022/2023 which will could cause a loss of income of around £3k-£4k. With the current knock-on effect of inflation causing an increase in costs of utilities and resources, the committee has decided to increase the pupil fees from £6.50p/hr to £7.00p/hr from January 2023 with a further increase to take place in September 2023. The preschool will be heavily relying on voluntary donations, fundraising and grant money to make up for any short fall in income caused by the reduced forestry sessions and the gap between the government funded hourly rate and the non-government funded hourly rate.

Overall there was a net outgoings of funds of £21,768.16 as shown on the attached receipts and payments account (2021 = inflow of £22,860.94). The bank balances totalled £84,506.71 at 31st August 2022 (2021 £106,374.87).

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately eight months general expenditure. The trustees consider this to be appropriate in the circumstances.

C. M. Brooke

Trustee

23/05/2023

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF**CANDOVER VALLEY PRE-SCHOOL**

I report on the accounts of the pre-school for the year ended 31st August 2022, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P J Sharpe Esq BSc FCA
 Sheen Stickland
 Chartered Accountants
 2 Oriel Court
 Omega Park
 Alton
 Hampshire
 GU34 2YT

Date 31-5-23

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2022

	2022	2021
	£	£
RECEIPTS		
Government Funding	62,982.31	57,922.66
Grants	765.00	3,279.00
PP/SEN Funding	3,760.99	3,469.24
Fees and registration	28,007.34	41,918.36
CJRS Grant	0.00	695.76
Forest School	5,880.00	4,243.87
Fundraising	5,303.87	4,692.60
Interest on deposit account	5.83	58.72
TOTAL RECEIPTS	<u>106,705.34</u>	<u>116,280.21</u>
PAYMENTS		
Staff Costs	85,367.34	78,783.20
Rent and maintenance	17,975.67	5,448.93
Business rates	892.36	0.00
Groceries including milk	107.61	125.97
Equipment/Stationery	12,624.63	4,215.75
Accountancy	2,070.72	1,947.00
Sundry expenses (incl Gifts/Advertising)	3,239.12	1,228.25
Insurance	965.12	946.79
Administration	5,230.93	1,961.39
TOTAL PAYMENTS	<u>128,473.50</u>	<u>94,657.28</u>
NET INFLOW/(OUTFLOW) OF FUNDS	(21,768.16)	21,622.93
Cash funds brought forward	106,374.87	84,751.94
Cash funds carried forward	<u><u>84,606.71</u></u>	<u><u>106,374.87</u></u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u><u>84,606.71</u></u>	<u><u>106,374.87</u></u>
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Approved by the Trustees

Trustee C ShebrookeTrustee [Signature]Date 28/05/2023

CANDOVER VALLEY PRE-SCHOOLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2022

<u>FUNDRAISING</u>	2022	2021
		£
Dance/Drama	1,167.00	(38.00)
Sainsbury's Garden Event	-	369.00
Christmas wreaths	15.00	-
Christmas Fair/cards	-	317.90
Christmas Party	70.55	55.00
French class	-	48.00
Easyfundraising	35.74	26.16
Art Bags/ Tea towels	-	1.80
Mothers & Fathers Day Shop	90.00	-
Easter Egg hunt/ Raffle	130.00	57.50
Photographs	32.42	106.91
Donations	2,747.41	1,803.82
Amazon Smile	37.56	38.79
Cake Sales	572.62	469.06
Bonfire night	64.57	-
Christmas Market	-	300.20
Pumpkin Sales	-	223.90
Winchester round table Santa's Sleigh	329.00	791.16
Flower Shop	-	91.40
Uniform shop	12.00	-
Staff collection	-	30.00
	<u>5,303.87</u>	<u>4,692.60</u>

CANDOVER VALLEY PRE-SCHOOL

England & Wales - Charity number 1038184

Accounts

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31ST AUGUST 2021

[Handwritten signature]
4/4/22

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2021

The trustees present their report and the financial statements of the pre-school for the year ended 31st August 2021.

LEGAL STATUS

Candover Valley Pre-School is registered with the Charity Commissioners (No. 1038184) and administered under the constitution adopted on 12th May 1998.

CONTACT ADDRESS

Administrator
Candover Valley Pre-School
Alresford Road
Preston Candover
Basingstoke
Hampshire RG25 2EE

TRUSTEES

During the year ended 31st August 2021, the Pre-School was administered by the following trustees :-

Mrs J Parisi	Mrs J David
Mrs C Rule	Mrs E Walsh
Mr P Sadler	
Mrs L Gatehouse	
Mrs H Ferguson	

Trustees are appointed each year at the Annual General Meeting or during the year if a vacancy arises.

PRINCIPAL ACTIVITIES

The objectives of the pre-school are to advance the development and education of children under statutory school age and to encourage parents to understand and provide for the needs of their children through a community group in the Candover Valley.

ORGANISATION

The day-to-day management of the pre-school is carried out by the trustees in conjunction with the teaching staff.

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31ST AUGUST 2021 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The 2020/21 academic year has seen changes to the previous team and the development of a fantastic new team at the end of the Summer term working together to help children reach their potential in a positive and nurturing environment.

Autumn 2020 started with a large cohort of school leaver children, 3 permanent staff members and contract/bank staff working additional hours. The current Head remained in place, the Deputy left in Feb 2021 along with 1 Senior Pre-School Assistant in April 2021, both for personal reasons. A new Deputy, Senior Pre-School Assistant and newly qualified Pre-School Assistant we recruited for the Summer term.

2021 saw the return of Dramatots and French lessons which had been on hold for some of the Covid pandemic. Due to the further lockdowns and pandemic restrictions, fundraising has not been able to continue as in previous years but the committee carried out bake sales in line with the guidelines along with the Santa Sleigh fundraiser with the Winchester Round Table.

The committee secured a grant from a local charity to replace the pre-school fence which should be fitted October 2021.

Transition to school was well supported through online information and visuals for the parents and children. 13 children went to 3 local schools.

Despite starting the school year with uncertainty, the pre-school has thrived with lots of new starters and a great new team in place to support the pupils and their families. Due to the drop in pupils starting in the Autumn 2020 term, we received additional government funding to match our previous years pupil numbers.

As a result, we have ended the school year in profit for the second year in a row. There are, however, a number of items still pending from 2020/2021 which we need to take into account moving into the new school year. These items include the outstanding rental amounts that have been paid via cheques that have not cleared out of our bank account (£6,274.19), the CVS grant money for the fence due to be completed in October 2021 (£2,779.00) and the outstanding lease fee that we have not, as yet, been billed for (approx. £1,500.00) – These amounts total £10,553.19. I have also deducted the fees for 2021/2022 that have been paid early (£4,140.50). With all of these items deducted, I have come up with an actual profit figure of around £6,900.00. Within this profit, we have received SEN funding which will be reinvested in SEN resources and staffing costs so that, when necessary, we have the ability to offer 1-2-1 or smaller group sessions between staff and pupils. The profit we have achieved this year is down to the hard work the committee have done with their fundraising events, the generosity of families and local businesses with their voluntary donations, and the success of our forestry sessions.

During 2020/2021 we invested some of the previous year's profit in updating many of our smaller learning resources within the pre-school, purchasing a new onsite storage shed and an additional bonus payment to our staff to compensate them for hours worked outside of their set contracted hours during the pandemic. This coming school year we will further invest the funds we have received through fundraising and voluntary donations in larger resources for the preschool, including a new mud kitchen and indoor and outdoor play equipment and resources.

Overall there was a net inflow of funds of £21,622.93 as shown on the attached receipts and payments account (2020 = inflow of £33,022.76). The bank balances totalled £106,374.87 at 31st August 2021 (2020 £84,751.94).

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately thirteen months general expenditure. The trustees consider this to be appropriate in the circumstances.



Trustee



29/03/22

Date

4/4/22

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

CANDOVER VALLEY PRE-SCHOOL

I report on the accounts of the pre-school for the year ended 31st August 2021, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.

- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



P J Sharpe Esq BSc FCA
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU

Date 

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST AUGUST 2021

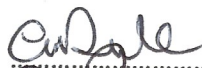
RECEIPTS	2021 £	2020 £
Government Funding	57,922.66	78,261.00
Grants	3,279.00	15,800.00
PP/SEN Funding	3,469.24	0.00
Fees and registration	41,918.36	29,013.93
CJRS Grant	695.76	6,386.11
Government milk subsidy	0.00	290.15
Fundraising	8,936.47	8,458.37
Interest on deposit account	58.72	258.56
TOTAL RECEIPTS	<u>116,280.21</u>	<u>138,468.12</u>
PAYMENTS		
Staff Costs	78,783.20	90,474.56
Rent and maintenance	5,448.93	6,140.91
Business rates	0.00	380.00
Groceries including milk	125.97	257.76
Equipment/Stationery	4,215.75	2,288.96
Accountancy	1,947.00	2,154.30
Sundry expenses (incl Gifts/Advertising)	1,228.25	376.94
Insurance	946.79	945.55
Administration	1,961.39	2,426.38
TOTAL PAYMENTS	<u>94,657.28</u>	<u>105,445.36</u>
NET INFLOW/(OUTFLOW) OF FUNDS	21,622.93	33,022.76
Cash funds brought forward	84,751.94	51,729.18
Cash funds carried forward	<u>106,374.87</u>	<u>84,751.94</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u>106,374.87</u>	<u>84,751.94</u>
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Approved by the Trustees

Trustee



Trustee



Date

29/03/22

4/4/22

CANDOVER VALLEY PRE-SCHOOLNOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31ST AUGUST 2021

<u>FUNDRAISING</u>	2021	2020
		£
Dance/Drama	(38.00)	709.95
Forest School	4,243.87	1,820.50
Sainsbury's Garden Event	369.00	469.50
Wreath Making Event	-	350.00
Christmas Fair/cards	317.90	168.40
Christmas Party	55.00	94.83
French class	48.00	40.00
Easyfundraising	26.16	43.23
Art Bags/ Tea towels	1.80	5.00
Mothers & Fathers Day Shop	-	4.62
Easter Egg hunt/ Raffle	57.50	-
Photographs	106.91	18.55
Donations	1,803.82	4,733.79
Amazon Smile	38.79	-
Cake Sales	469.06	-
Christmas Market	300.20	-
Pumpkin Sales	223.90	-
Winchester round table Santa's Sleigh	791.16	-
Flower Shop	91.40	
Staff collection	30.00	
	<u>8,936.47</u>	<u>8,458.37</u>

CANDOVER VALLEY PRE-SCHOOL

England & Wales - Charity number 1038184

Accounts

CANDOVER VALLEY PRE-SCHOOL

Registered Charity Number 1038184

ACCOUNTS FOR THE YEAR ENDED

31st AUGUST 2020

CANDOVER VALLEY PRE-SCHOOL
TRUSTEES' REPORT FOR THE YEAR ENDED 31st AUGUST 2020 (cont)

REVIEW OF DEVELOPMENT, ACTIVITIES AND ACHIEVEMENTS

The 2019/20 academic year has continued to see a fantastic team at pre-school working together to help children reach their potential in a positive and nurturing environment. Autumn 2019 started with a large cohort of school leaver children, 4 permanent staff members and bank staff working additional hours. The current Head and Deputy remained in place with 2 Senior Pre-School Assistants for the third year. An apprentice was also working with us to complete her Level 3 qualifications.

March saw the lockdown due to the COVID-19 pandemic which greatly affected the running of the Pre-School. A large percentage of the income for the Summer term was expected to come from unfunded hours which were then lost. Other areas of income such as the Committee fundraising events, Forestry sessions, French and Drama were also unavailable. The Committee managed to secure a grant during the Summer term.

CVP remained open throughout for Keyworker and Vulnerable children, opening for other children during June as per the Government guidelines. The number of children during this time was very limited, a member of staff and apprentice were furloughed and staff were also shielding or working from home for health reasons.

The staff team supported the Keyworker and Vulnerable children as well as taking on 3 school age siblings. The staff have continued to complete further training during the lockdown to further their own CPD. Transition to school was well supported through online information and visuals for the parents and children. 24 children went to 2 local schools.

This year was a very unusual year. Due to the Coronavirus pandemic in summer term we lost 40% of our income due to being unable to invoice parents the fees for the term. We were reliant on the government funding and had to make use of the CJRS grant. The Government funding rate is still significantly less per hour than the private fee rate and the committee will again look at the possibility of raising the private fee rate. Due to the restrictions on social events we were also unable to continue with many of the planned fundraising events. However, fundraising was again extremely successful this year.

Next year, the Pre-school faces a tough challenge with a huge number of children leaving to go to school this year. Our pupil forecast is lower than expected and this has been further compounded by the Coronavirus pandemic with parents being unsure if they want to send their children to settings, children sheltering and uncertainty on jobs and finances. We are hoping that as the year progresses we will see an uptick in hours and more pupils starting. Forestry school will hopefully continue to bring in some much needed revenue and can be supported long term by the £10,000 forestry grant we were awarded during the year. We will continue to push the fundraising so that that much needed income can bolster our finances.

Overall there was a net inflow of funds of £33,022.76 as shown on the attached receipts and payments account (2019 = outflow of £1,195.90). The bank balances totalled £84,751.94 at 31st August 2020 (2019 £51,729.18).

RESERVES

Free reserves, as represented by cash at bank and in hand, represent approximately ten months general expenditure. The trustees consider this to be appropriate in the circumstances.

OrRule

Trustee

27/05/21

Date

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CANDOVER VALLEY PRE-SCHOOL

I report on the accounts of the pre-school for the year ended 31st August 2020, which are set out on the attached receipts and payments account and statement of assets and liabilities.

Respective Responsibilities of the Trustees and the Examiner

As the charity's trustees you are responsible for the preparation of the accounts; you consider that the audit requirement of section 144(2) of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the pre-school and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- 1 Which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130, of the Act; and
 - prepare accounts which accord with the accounting records and to comply with requirements of the Act have not been met.
- 2 To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P J Sharpe Esq BSc FCA
Sheen Stickland
Chartered Accountants
4 High Street
Alton
Hampshire
GU34 1BU



Date 7/6/21

CANDOVER VALLEY PRE-SCHOOL

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31st AUGUST 2020

RECEIPTS	2020 £	2019 £
Government Funding	78,261.00	60,248.88
Grants	15,800.00	600.00
PP/SEN Funding	-	-
Fees and registration	29,013.93	40,077.35
CJRS Grant	6,386.11	0.00
Government milk subsidy	290.15	204.12
Fundraising	8,458.37	3,946.17
Interest on deposit account	258.56	240.70
TOTAL RECEIPTS	<u>138,468.12</u>	<u>105,317.22</u>
PAYMENTS		
Staff Costs	90,474.56	90,453.17
Rent and maintenance	6,140.91	8,351.73
Business rates	380.00	657.33
Groceries including milk	257.76	256.93
Equipment/Stationery	2,288.96	1,450.42
Accountancy	2,154.30	1,694.10
Sundry expenses (incl Gifts/Advertising)	376.94	322.12
Insurance	945.55	934.52
Administration	2,426.38	2,392.80
TOTAL PAYMENTS	<u>105,445.36</u>	<u>106,513.12</u>
NET INFLOW/(OUTFLOW) OF FUNDS	33,022.76	(1,195.90)
Cash funds brought forward	51,729.18	52,925.08
Cash funds carried forward	<u>84,751.94</u>	<u>51,729.18</u>

STATEMENT OF ASSETS AND LIABILITIES AS AT THE FINANCIAL YEAR END

Monetary assets - Cash at bank and in hand	<u>84,751.94</u>	<u>51,729.18</u>
--	------------------	------------------

Approved by the Trustees

Trustee



Trustee



Date

27/05/21

CANDOVER VALLEY PRE-SCHOOL**NOTES TO THE ACCOUNTS FOR THE YEAR ENDED
31st AUGUST 2020**

FUNDRAISING	2020	2019
		£
Circus event	-	(150.00)
Dance/Drama	709.95	1,440.00
Forest School	1,820.50	(227.57)
Sainsbury's Garden Event	469.50	6.38
Pol Roger Event	-	500.00
Wreath Making Event	350.00	312.00
Christmas Fair/cards	168.40	161.46
Sponsored event (fun run)	-	297.00
Christmas Party	94.83	100.00
French class	40.00	15.00
Easyfundraising	43.23	29.07
Art Bags/ Tea towels	5.00	45.04
Mothers & Fathers Day Shop	4.62	58.00
Coffee Morning	-	50.00
Easter Egg hunt/ Raffle	-	145.00
Photographs	18.55	27.93
Donations	4,733.79	375.61
Summer Fair	-	117.30
Jumble Sale	-	121.50
Pancake Party	-	58.45
Waitrose Fundraising	-	464.00
	<u>8,458.37</u>	<u>3,946.17</u>